

12 November 2013

Unpaid Bills of Exchange Statistics (UBE)

September 2013. *Provisional data*

The value of unpaid bills of exchange decreases 34.1% in September, as compared with the same month of the previous year

2.4% of the total expired bills of exchange are unpaid

In September, the number of expired bills of exchange reached 14,884 million euros, 8.1% below that registered in same month of the previous year.

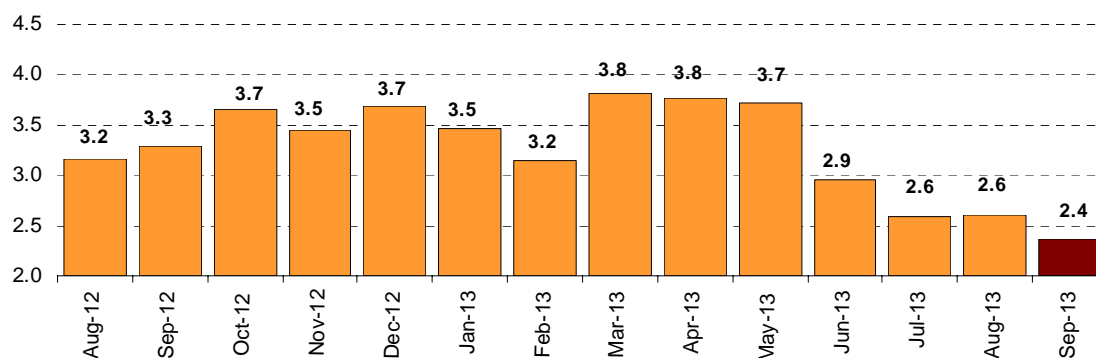
With regards to returned unpaid bills of exchange, the value reached 351 million euros, representing a 34.1% decrease, as compared with the same month of 2012.

Credit materialised in bills of exchange. September 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value of bills of exchange (million euros)				
Expired bills	14,884	16.7	-8.1	-12.2
- Paid bills	14,533	17.0	-7.2	-11.6
- Unpaid bills	351	5.6	-34.1	-25.6
% of paid bills against expired bills	97.6	0.3	1.0	0.6
% of unpaid bills against expired bills	2.4	-9.5	-28.3	-15.3

The percentage of unpaid bills of exchange as compared with expired bills of exchange reached 2.4%, two tenths below that registered in August and nine tenths below that registered in the same month of the previous year.

Percentage of unpaid bills of exchange against expired bills of exchange



In September, the total value of expired bills of exchange reached 7,345,297, that is, 2.3% less than that registered in the same month of 2012.

The average value of expired bills of exchange reached 2,026 euros, representing a 6.0% decrease in the interannual rate. In turn, the average value of unpaid bills of exchange stood at 1,490 euros, that is, 14.8% below that registered in the same month of the previous year.

Number and value of bills of exchange. September 2013

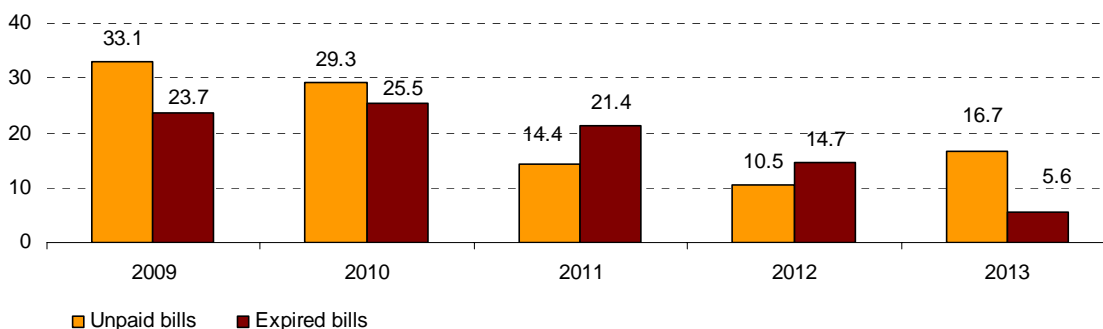
	Total	% Variation		
		Monthly	Annual	Annual accumulated
Expired bills of exchange				
Number	7,345,297	7.4	-2.3	-6.5
Average value (euros)	2,026	8.7	-6.0	-6.0
Paid bills				
Number	7,109,695	7.5	-1.4	-6.1
Average value (euros)	2,044	8.8	-5.9	-5.9
Unpaid bills of exchange				
Number	235,602	3.1	-22.7	-16.2
Average value (euros)	1,490	2.3	-14.8	-11.3

Monthly rate evolution

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between September and August of the last five years.

This year, the monthly variation of the expired bills of exchange increases 16.7%. In turn, the monthly variation of the unpaid bills of exchange increases 5.6%, the lowest monthly rate of the period.

Performance of the monthly variation (September-August) value of expired and unpaid bills of exchange



Credit expired by type of bill

In September, 63.8% of the value of expired bills of exchange corresponded to unpaid portfolio bills of exchange and 36.2% to debt collection management from clients.

Of the total value of unpaid bills of exchange, 63.6% corresponded to portfolio bills of exchange and 36.4% to bills of exchange in debt collection management.

In September, 2.4% of the total expired bills of exchange of portfolio were unpaid. Likewise, 2.4% of the total expired bills of exchange in debt collection management were unpaid.

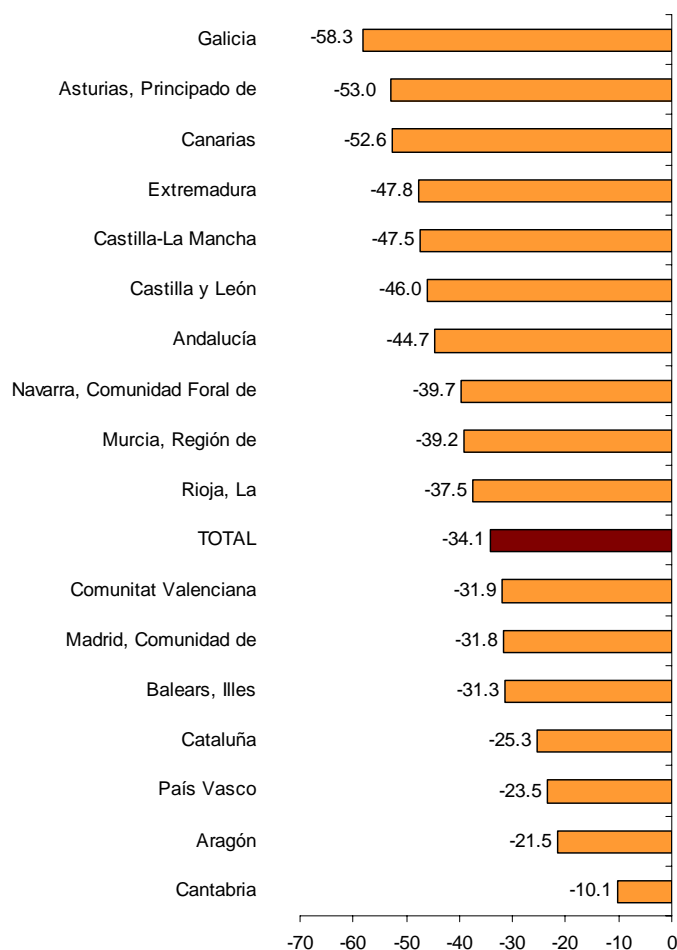
Credit expired during the month by type of bill. September 2013

	Total	% Variation		
		Monthly	Annual	Annual accumulated
Value Portfolio bills of exchange (million euros)				
Expired bills	9,496	21.8	-14.4	-17.7
- Paid bills	9,272	22.1	-13.3	-17.1
- Unpaid bills	223	10.2	-43.5	-30.5
Value Debt collection management from clients (million euros)				
Expired bills	5,388	8.7	5.5	0.1
- Paid bills	5,261	9.0	5.9	0.4
- Unpaid bills	128	-1.6	-7.3	-10.6
% of portfolio unpaid bills	63.6	4.4	-14.2	-6.6
% of unpaid bills of exchange in debt collection management	36.4	-6.8	40.7	20.2

Geographical distribution of unpaid bills of exchange

In September, the greatest annual decrease of the value of unpaid bills of exchange was registered in Galicia (-58.3%), Principado de Asturias (-53.0%) and Canarias (-52.6%). The Autonomous Community that registered the lowest decrease was Cantabria (-10.1%).

Annual variation value of unpaid bills of exchange by Autonomous Community



Extremadura (with 3.6%) and Cantabria (3.2%) were the Autonomous Communities that presented the highest percentage of unpaid bills of exchange as compared with the expired bills of exchange. In turn, Galicia (1.6%), La Rioja and Castilla y León (both with 1.9%) registered the lowest percentage.

In September, Cataluña and Comunidad de Madrid accumulated over half of the total of unpaid bills of exchange (50.3%).

Credit volume materialised in bills of exchange by Autonomous City and Community. September 2013

	Value expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% monthly variation value of unpaid of exchange	% annual variation value of unpaid of exchange
TOTAL	14,884,117,104	351,110,005	2.4	5.6	-34.1
Andalucía	982,148,956	25,407,995	2.6	-11.3	-44.7
Aragón	470,094,988	12,641,674	2.7	9.0	-21.5
Asturias, Principado de	225,337,079	5,681,704	2.5	7.4	-53.0
Balears, Illes	132,711,162	3,093,861	2.3	-10.5	-31.3
Canarias	126,489,015	3,084,139	2.4	-13.3	-52.6
Cantabria	120,554,843	3,846,607	3.2	23.1	-10.1
Castilla y León	568,277,726	10,839,632	1.9	-3.9	-46.0
Castilla-La Mancha	344,558,936	8,161,555	2.4	15.5	-47.5
Cataluña	4,163,744,074	99,319,337	2.4	9.9	-25.3
Comunitat Valenciana	1,398,652,753	36,381,538	2.6	9.8	-31.9
Extremadura	88,685,887	3,198,027	3.6	-8.9	-47.8
Galicia	757,161,011	12,281,515	1.6	4.5	-58.3
Madrid, Comunidad de	3,518,409,935	77,264,167	2.2	-0.3	-31.8
Murcia, Región de	471,773,222	12,757,245	2.7	-2.1	-39.2
Navarra, Comunidad Foral de	296,482,907	6,634,770	2.2	-6.1	-39.7
País Vasco	1,062,530,543	27,611,030	2.6	43.7	-23.5
Rioja, La	153,400,956	2,842,966	1.9	-2.6	-37.5
Ceuta	2,708,037	62,243	2.3	-38.6	22.0
Melilla	395,074	0	0.0	0.0	-100.0

Unpaid Bills of Exchange Statistics

September 2013. Provisional data

UBE.1 Portfolio bills of exchange in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	4,310,699	9,495,649,113	147,059	223,165,462
Andalucía	322,946	794,804,481	12,086	20,179,688
Aragón	128,304	319,836,164	4,811	8,794,477
Asturias, Principado de	114,062	196,155,875	3,657	5,115,102
Balears, Illes	50,543	112,240,671	1,149	2,007,525
Canarias	39,469	110,892,008	1,498	2,850,493
Cantabria	38,286	95,023,727	1,175	3,037,987
Castilla y León	169,331	460,437,457	4,667	8,438,026
Castilla-La Mancha	124,749	307,165,038	4,298	7,160,078
Cataluña	1,255,871	2,066,168,613	47,453	52,610,402
Comunitat Valenciana	568,677	1,218,825,077	19,313	31,333,702
Extremadura	47,512	81,281,030	2,559	2,836,433
Galicia	271,916	633,530,809	6,566	10,009,672
Madrid, Comunidad de	529,521	1,495,958,458	19,390	28,206,109
Murcia, Región de	143,021	415,967,602	4,730	10,846,282
Navarra, Comunidad Foral de	107,767	229,610,843	2,588	5,055,393
País Vasco	346,627	829,842,765	9,494	22,258,331
Rioja, La	49,335	124,845,868	1,564	2,365,681
Ceuta	2,672	2,667,553	61	60,081
Melilla	90	395,074	0	0

September 2013. Provisional data
UBE.2 Bills of exchange in debt collection management from clients
in the reference month

Value in euros

	Portfolio bills of exchange expiring		Unpaid portfolio bills of exchange	
	Number	Value	Number	Value
TOTAL	3,034,598	5,388,467,991	88,543	127,944,543
Andalucía	87,479	187,344,475	3,197	5,228,307
Aragón	114,030	150,258,824	3,055	3,847,197
Asturias, Principado de	20,691	29,181,204	759	566,602
Balears, Illes	17,576	20,470,491	506	1,086,336
Canarias	12,265	15,597,007	509	233,646
Cantabria	18,618	25,531,116	449	808,620
Castilla y León	83,476	107,840,269	1,819	2,401,606
Castilla-La Mancha	36,065	37,393,898	1,050	1,001,477
Cataluña	1,575,151	2,097,575,461	44,656	46,708,935
Comunitat Valenciana	131,508	179,827,676	3,975	5,047,836
Extremadura	8,511	7,404,857	441	361,594
Galicia	88,580	123,630,202	2,098	2,271,843
Madrid, Comunidad de	600,095	2,022,451,477	18,987	49,058,058
Murcia, Región de	27,027	55,805,620	965	1,910,963
Navarra, Comunidad Foral de	50,137	66,872,064	932	1,579,377
País Vasco	138,644	232,687,778	4,638	5,352,699
Rioja, La	24,690	28,555,088	503	477,285
Ceuta	55	40,484	4	2,162
Melilla	0	0	0	0

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