

15 December 2008

Unpaid Bills of Exchange Statistics October 2008. Provisional data

**The number of unpaid bills of exchange increases 46.1% in October
as compared with the same month in 2007**

6.2% of the total amount of expired bills is unpaid

In October, the number of returned unpaid bills of exchange reached 665,134, representing an increase of 46.1% as compared with the same month the previous year.

The value of these unpaid bills reached 2,302 million euros, for a 91.5% increase as compared with October 2007.

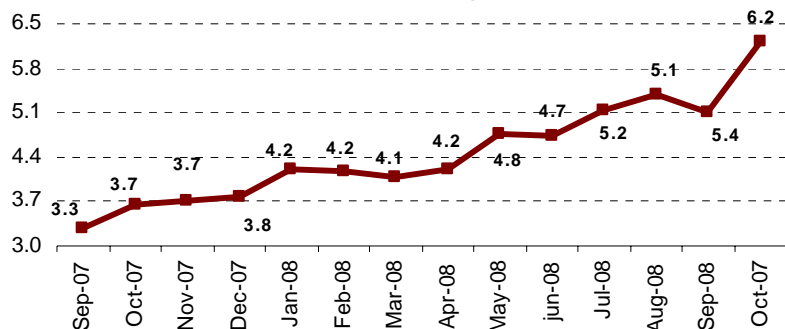
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	10,709,517	-10.6	-14.0	-5.4
Number of unpaid bills of exchange	665,134	8.5	46.1	30.5
Amount of bills of exchange(2) (million €)				
Amount of expired bills of exchange	31,260	-14.2	-18.1	-2.6
Amount of unpaid bills of exchange	2,302	20.7	91.5	87.5
Average amount of bills of exchange (3=2/1) (€)				
Average amount of expired bills of exchange	2,919	-4.0	-4.8	3.0
Average amount of unpaid bills of exchange	3,460	11.3	31.1	43.7

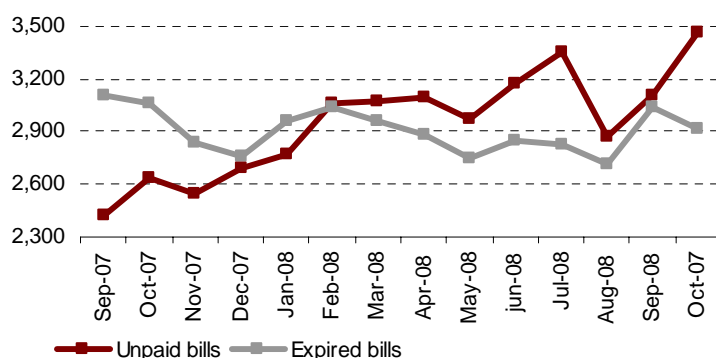
The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 6.2%, more than 1.1 percent points as compared with the percentage registered the previous month of September.

For the ninth consecutive month, the average value of the unpaid bills of exchange was greater than the average value of the expired bills of exchange. In the month of October, the average value of the unpaid bills of exchange reached 3,460 euros.

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired and unpaid bills of exchange



Bills of exchange by financial institution

66.6% of expired bills in the month of October were processed by Banks. Savings Banks managed 28.4% and Credit Unions managed the remaining 5.0%.

The number of unpaid bills of exchange increased 67.8% in Credit Unions, 55.5% in Savings Banks and 40.5% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (4,343 euros), than in Credit Unions (3,971 euros) and Banks (2,986 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.8%), followed by Credit Unions (6.2%) and Banks (5.9%).

Total unpaid bills of exchange by financial entity

	Number of unpaid bills of ex.			Average amount (€)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	665,134	46.1	30.5	3,460	31.1	43.7	6.2	69.9	38.0
Banks	423,483	40.5	22.8	2,986	27.4	38.7	5.9	64.1	32.1
Saving banks	208,403	55.5	45.9	4,343	35.6	48.2	6.8	83.5	50.6
Credit Unions	33,248	67.8	60.3	3,971	19.6	31.0	6.2	66.4	52.1

Bills of exchange by type of bill and financial institution

77.6% of expired bills of exchange in the month of October were portfolio bills of exchange, while the remaining 22.4% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.7%) than for bills of exchange in debt collection management from clients (4.5%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid portfolio bills of exchange (with 7.4%) and of bills of exchange in debt collection management from clients (with 4.7%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,609 euros) than for bills of exchange in debt collection management from clients (2,701 euros).

Saving Banks were the financial institutions that recorded the greatest average portfolio bills of exchange value (4,440 euros) and the greatest average value in debt collection management from clients (3,738 euros).

Total bills by type of bill and financial institution

	Total		Banks		Saving Banks		Credits Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio								
Expired (1)	8,312,237	3,058	5,404,661	2,835	2,432,002	3,501	475,574	3,331
Unpaid (2)	556,239	3,609	345,768	3,129	179,546	4,440	30,925	4,148
Percentage (3=2/1)	6.7		6.4		7.4		6.5	
Debt collection management from clients								
Expired (1)	2,397,280	2,437	1,728,851	2,586	611,884	2,112	56,545	1,414
Unpaid (2)	108,895	2,701	77,715	2,348	28,857	3,738	2,323	1,610
Percentage (3=2/1)	4.5		4.5		4.7		4.1	

Geographical distribution of unpaid bills of exchange

Canarias (10.5%), Andalucía (8.4%), Extremadura (8.2%) and Región de Murcia (8.1%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in October 2008.

On the other hand, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra and País Vasco (both with 4.4%), Galicia (4.6%) and Principado de Asturias (4.9%).

By the average value of unpaid bills of exchange, Illes Balears, Extremadura, Castilla-La Mancha and Andalucía were the Autonomous Communities with the highest average values (5,360 euros, 5,348 euros, 5,315 euros and 5,009 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña, with 2,206 euros and Principado de Asturias, with 2,333 euros.

Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
TOTAL	10,708,750	31,256,679,364	665,077	2,301,406,946	6.2	2,919	3,460
Andalucía	817,142	2,930,270,313	68,995	345,565,387	8.4	3,586	5,009
Aragón	336,956	1,035,247,746	17,235	66,932,106	5.1	3,072	3,883
Asturias (Principado de)	194,772	584,143,271	9,505	22,176,361	4.9	2,999	2,333
Balears (Illes)	97,081	327,890,221	6,035	32,345,599	6.2	3,377	5,360
Canarias	106,740	428,954,583	11,214	48,519,791	10.5	4,019	4,327
Cantabria	84,861	302,204,387	5,215	24,673,496	6.1	3,561	4,731
Castilla y León	339,270	1,283,933,586	17,300	85,065,089	5.1	3,784	4,917
Castilla-La Mancha	294,567	1,045,775,303	20,165	107,167,523	6.8	3,550	5,315
Cataluña	3,382,760	7,164,973,672	203,095	447,939,768	6.0	2,118	2,206
Comunitat Valenciana	1,323,159	3,700,187,859	95,657	335,829,584	7.2	2,796	3,511
Extremadura	104,388	468,618,259	8,560	45,779,749	8.2	4,489	5,348
Galicia	545,910	1,670,284,737	24,970	95,222,366	4.6	3,060	3,813
Madrid (Comunidad de)	1,823,358	6,053,182,171	110,103	384,996,955	6.0	3,320	3,497
Murcia (Región de)	297,757	1,138,738,991	24,226	118,321,658	8.1	3,824	4,884
Navarra (Comunidad Foral de)	210,533	653,740,125	9,241	30,826,371	4.4	3,105	3,336
País Vasco	657,836	2,200,067,081	28,893	94,528,468	4.4	3,344	3,272
Rioja (La)	86,690	256,967,596	4,350	14,693,771	5.0	2,964	3,378
Ceuta y Melilla	4,970	11,499,463	318	822,904	6.4	2,314	2,588

Information by province

For results by province which were previously provided in this Press Release, from now on please click on the following link to the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1008_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of exchange statistic

October 2008

Provisional data

EI.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	8,312,237	25,417,692,624	5,404,661	15,320,156,693	2,432,002	8,513,540,653	475,574	1,583,995,278
Andalucía	738,721	2,724,440,931	391,504	1,446,623,761	277,101	1,039,076,187	70,116	238,740,983
Aragón	255,289	899,605,677	149,848	490,340,885	68,940	260,255,574	36,501	149,009,218
Asturias (Ppdo de)	172,778	529,326,051	101,499	324,707,400	52,441	166,173,627	18,838	38,445,024
Balears (Illes)	77,198	293,678,414	41,940	145,911,340	33,808	140,917,328	1,450	6,849,746
Canarias	94,938	413,206,008	52,824	237,776,934	33,674	140,715,763	8,440	34,713,311
Cantabria	71,433	273,275,851	44,384	177,628,983	25,828	92,423,225	1,221	3,223,643
Castilla y León	306,147	1,221,410,569	169,034	672,240,591	116,512	474,248,538	20,601	74,921,440
Castilla-La Mancha	261,622	987,207,377	115,081	420,255,016	116,871	435,947,561	29,670	131,004,800
Cataluña	2,205,524	4,875,741,589	1,631,401	3,409,348,832	570,523	1,455,595,639	3,600	10,797,118
Comunitat Valenciana	1,224,416	3,539,892,482	717,071	1,958,927,896	397,639	1,300,013,225	109,706	280,951,361
Extremadura	100,883	461,636,875	49,909	247,944,941	42,730	183,819,102	8,244	29,872,832
Galicia	490,858	1,570,273,106	311,380	970,090,601	177,446	592,768,524	2,032	7,413,981
Madrid (Comunidad de)	1,236,189	3,834,225,604	1,006,374	2,493,366,210	225,491	1,313,926,148	4,324	26,933,246
Murcia (Región de)	271,528	1,091,205,699	137,138	583,394,447	112,040	421,386,083	22,350	86,425,169
Navarra (Com. Foral de)	186,150	601,192,777	95,261	279,143,668	49,601	144,341,500	41,288	177,707,609
Pais Vasco	541,518	1,861,499,195	339,453	1,313,964,079	111,927	285,984,379	90,138	261,550,737
Rioja (La)	72,489	228,767,752	48,264	140,564,726	17,185	62,851,957	7,040	25,351,069
Ceuta	4,153	6,844,629	1,962	4,091,965	2,180	2,735,741	11	16,923
Melilla	403	4,262,038	334	3,834,418	65	360,552	4	67,068

October 2008. Provisional data

El.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	556,239	2,007,560,284	345,768	1,082,028,329	179,546	797,245,506	30,925	128,286,449
Andalucía	64,515	329,188,642	31,383	159,250,750	26,758	141,966,947	6,374	27,970,945
Aragón	13,703	61,040,310	7,379	29,576,650	4,241	20,714,241	2,083	10,749,419
Asturias (Ppdo de)	8,515	20,927,569	4,911	11,199,358	2,692	7,896,834	912	1,831,377
Balears (Illes)	4,935	27,673,383	2,377	12,236,990	2,485	15,121,738	73	314,655
Canarias	10,667	47,510,638	5,489	24,879,438	4,204	18,442,924	974	4,188,276
Cantabria	4,681	23,396,822	2,636	12,586,574	1,963	10,401,141	82	409,107
Castilla y León	16,242	82,315,302	8,412	42,099,760	6,701	35,506,734	1,129	4,708,808
Castilla-La Mancha	18,505	102,013,139	7,479	36,997,338	9,260	54,305,111	1,766	10,710,690
Cataluña	150,216	344,650,637	106,854	213,242,114	43,022	129,734,851	340	1,673,672
Comunitat Valenciana	90,472	324,208,375	50,806	165,102,269	31,774	130,451,964	7,892	28,654,142
Extremadura	8,372	45,261,832	3,668	19,229,926	4,014	22,767,110	690	3,264,796
Galicia	23,092	91,247,749	14,111	55,314,219	8,893	35,435,641	88	497,889
Madrid (Comunidad de)	83,670	269,706,169	68,534	169,585,413	14,787	97,305,574	349	2,815,182
Murcia (Región de)	22,704	115,826,807	10,730	57,655,626	9,661	46,462,663	2,313	11,708,518
Navarra (Com. Foral de)	8,440	28,898,916	4,346	13,277,118	2,493	9,281,558	1,601	6,340,240
Pais Vasco	23,346	79,129,318	14,169	52,229,643	5,233	15,769,245	3,944	11,130,430
Rioja (La)	3,867	13,766,109	2,329	7,089,017	1,225	5,370,081	313	1,307,011
Ceuta	260	547,889	128	254,553	131	285,718	1	7,618
Melilla	37	250,678	27	221,573	9	25,431	1	3,674

October 2008. Provisional data

El.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,397,280	5,842,059,143	1,728,851	4,470,040,451	611,884	1,292,049,413	56,545	79,969,279
Andalucía	78,421	205,829,382	47,452	117,526,039	26,913	77,181,927	4,056	11,121,416
Aragón	81,667	135,642,069	46,672	83,558,057	17,915	37,216,233	17,080	14,867,779
Asturias (Ppdo de)	21,994	54,817,220	15,638	42,139,668	6,067	11,607,378	289	1,070,174
Balears (Illes)	19,883	34,211,807	10,617	14,682,761	9,226	19,284,734	40	244,312
Canarias	11,802	15,748,575	6,883	7,345,420	4,301	6,757,831	618	1,645,324
Cantabria	13,428	28,928,536	9,819	20,207,446	1,845	7,693,877	1,764	1,027,213
Castilla y León	33,890	65,595,420	19,006	34,409,759	7,073	21,744,384	7,811	9,441,277
Castilla-La Mancha	32,945	58,567,926	18,742	31,929,322	13,156	24,277,444	1,047	2,361,160
Cataluña	1,177,236	2,289,232,083	860,962	1,818,830,682	314,582	467,394,140	1,692	3,007,261
Comunitat Valenciana	98,743	160,295,377	61,833	103,332,935	29,570	49,504,351	7,340	7,458,091
Extremadura	3,505	6,981,384	1,969	3,640,850	1,378	3,040,434	158	300,100
Galicia	55,052	100,011,631	34,579	57,199,979	20,273	42,551,030	200	260,622
Madrid (Comunidad de)	587,169	2,218,956,567	460,320	1,792,098,312	126,060	423,077,800	789	3,780,455
Murcia (Región de)	26,229	47,533,292	9,316	14,687,674	15,259	29,766,070	1,654	3,079,548
Navarra (Com. Foral de)	24,383	52,547,348	12,616	31,909,441	4,331	8,471,300	7,436	12,166,607
Pais Vasco	116,318	338,567,886	101,585	273,378,410	11,395	58,781,081	3,338	6,408,395
Rioja (La)	14,201	28,199,844	10,837	23,118,603	2,172	3,354,341	1,192	1,726,900
Ceuta	413	392,731	4	45,028	368	345,058	41	2,645
Melilla	1	65	1	65	0	0	0	0

