

11 December 2009

**Unpaid Bills of Exchange Statistics
October 2009. Provisional data**

**The number of unpaid bills of exchange decreases 39.0% in
October, as compared with the same month in 2008**

4.6% of the total amount of expired bills of exchange are unpaid

In October, the number of returned unpaid bills of exchange reached 405,740, representing a 39.0% decrease with respect to the same month the previous year.

The value of these unpaid bills of exchange reached 911 million euros, with a 60.4% decrease as compared with October 2008.

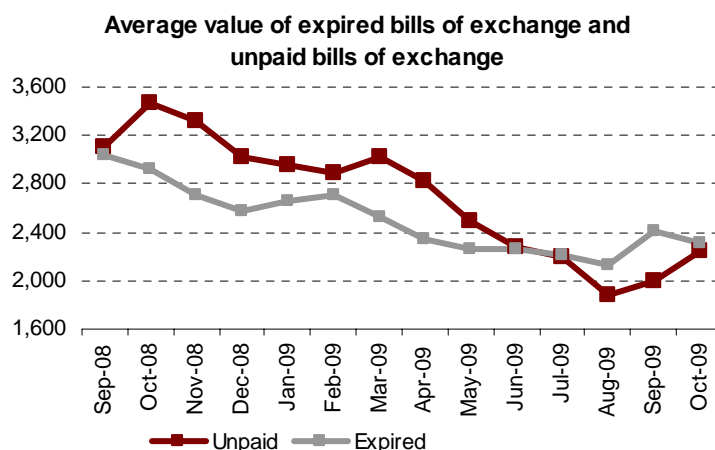
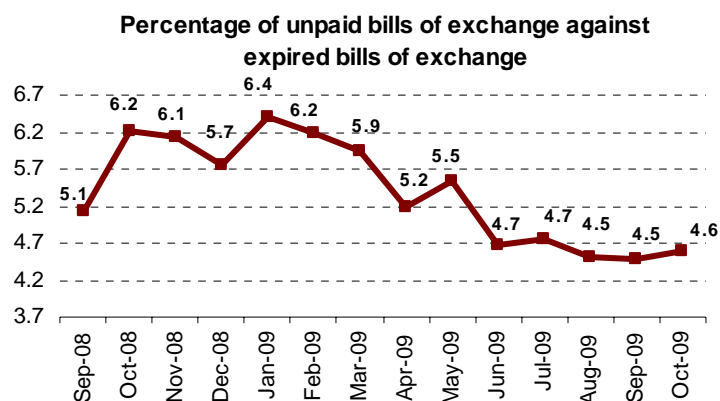
Total unpaid and expired bills of exchange*

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,819,447	-3.5	-17.6	-19.7
Number of unpaid bills of exchange	405,740	-1.0	-39.0	-12.0
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	20,373	-7.4	-34.8	-33.8
Value of unpaid bills of exchange	911	11.7	-60.4	-28.2
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,310	-4.0	-20.9	-17.6
Average value of unpaid bills of exchange	2,245	12.8	-35.1	-18.4

*Data compared with the final data for 2008

The percentage of unpaid bills of exchange against expired bills of exchange reached 4.6%.

In October 2009, the average value of expired bills of exchange (2,310 euros) was higher than the average value of unpaid bills of exchange (2,245 euros).



Bills of exchange by financial institution

66.5% of expired bills of exchange in the month of October were processed by Banks. Savings Banks managed 28.3% and Credit Unions managed the remaining 5.2%.

The number of unpaid bills of exchange decreased 48.5% in Credit Unions, 45.1% in Savings Banks and 35.2% in Banks.

The average value of unpaid bills of exchange was higher in Credit Unions (3,141euros) than in Savings Banks (2,490 euros) and Banks (2,087 euros).

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	405,740	-39.0	-12.0	2,245	-35.1	-18.4	4.6	-25.9	9.6
Banks	274,260	-35.2	-11.3	2,087	-30.1	-16.1	4.7	-21.2	13.5
Savings Banks	114,362	-45.1	-13.7	2,490	-42.7	-22.1	4.6	-33.0	2.6
Credit Unions	17,118	-48.5	-10.2	3,141	-20.9	-13.9	3.7	-40.8	0.6

*Data compared with the final data for 2008

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.7%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.7%).

Bills of exchange by type of bill and financial institution

74.7% of expired bills of exchange in the month of October were portfolio bills of exchange, while the remaining 25.3% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills was greater for portfolio bills of exchange (4.8%) than for bills of exchange in debt collection management from clients (3.9%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (5.0%). However, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (4.2%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (2,411 euros) than for bills of exchange in debt collection management from clients (1,642 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (3,376 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,725 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	6,587,491	2,385	4,306,931	2,210	1,878,604	2,690	401,956	2,827
Unpaid (2)	318,287	2,411	214,748	2,187	88,395	2,788	15,144	3,376
Percentage (3=2/1)	4.8		5.0		4.7		3.8	
Debt collection management from clients								
Expired (1)	2,231,956	2,090	1,557,065	2,280	613,966	1,700	60,925	1,142
Unpaid (2)	87,453	1,642	59,512	1,725	25,967	1,475	1,974	1,340
Percentage (3=2/1)	3.9		3.8		4.2		3.2	

Geographical distribution of unpaid bills of exchange

Canarias (6.1%), Comunidad de Madrid and Illes Balears (both with 5.2%), and Andalucía (5.1%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in October.

Conversely, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (3.1%) and Galicia and La Rioja (both with 3.4%).

Illes Balears and Castilla León (with 7,130 and 6,572 euros, respectively) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,617 euros), Principado de Asturias (with 1,748 euros) and Comunidad de Madrid (with 1,885 euros).

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,819,447	20,372,739,832	405,740	910,929,993	4.6	2,310	2,245
Andalucía	597,707	1,607,395,027	30,780	89,342,518	5.1	2,689	2,903
Aragón	272,700	624,770,625	11,039	24,615,694	4.0	2,291	2,230
Asturias (Principado de)	169,185	387,008,002	6,613	11,558,928	3.9	2,287	1,748
Balears (Illes)	83,172	235,753,770	4,350	31,016,953	5.2	2,835	7,130
Canarias	75,497	236,848,653	4,623	13,767,194	6.1	3,137	2,978
Cantabria	63,291	181,348,317	2,634	6,807,876	4.2	2,865	2,585
Castilla y León	278,329	806,490,130	9,950	65,392,651	3.6	2,898	6,572
Castilla-La Mancha	227,606	643,262,356	9,462	33,169,907	4.2	2,826	3,506
Cataluña	2,917,696	5,116,587,920	138,298	223,609,950	4.7	1,754	1,617
Comunitat Valenciana	1,013,762	2,159,073,067	49,532	104,050,741	4.9	2,130	2,101
Extremadura	73,368	244,505,236	3,513	12,818,258	4.8	3,333	3,649
Galicia	473,615	1,250,110,573	16,113	43,651,384	3.4	2,640	2,709
Madrid (Comunidad de)	1,526,558	4,098,812,714	79,962	150,743,241	5.2	2,685	1,885
Murcia (Región de)	227,750	667,444,488	10,474	30,651,894	4.6	2,931	2,926
Navarra (Comunidad Foral de)	190,387	460,814,571	5,875	14,825,204	3.1	2,420	2,523
País Vasco	547,054	1,457,242,420	19,756	48,718,508	3.6	2,664	2,466
Rioja (La)	78,062	188,669,453	2,655	5,923,548	3.4	2,417	2,231
Ceuta and Melilla	3,708	6,602,510	111	265,544	3.0	1,781	2,392

Provincial information

The provincial results provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/en/daco/daco42/daco427/eipro1009.pdf>

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

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Unpaid Bills of exchange statistic

October 2009. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	6,587,491	15,708,555,319	4,306,931	9,519,521,724	1,878,604	5,052,791,855	401,956	1,136,241,740
Andalucía	509,674	1,457,486,217	278,829	783,912,995	183,357	515,255,661	47,488	158,317,561
Aragón	199,684	530,498,540	120,666	284,934,772	49,983	137,126,741	29,035	108,437,027
Asturias (Ppdo de)	152,578	350,581,913	85,757	199,238,880	50,122	119,730,111	16,699	31,612,922
Balears (Illes)	70,079	221,608,574	43,868	139,422,756	25,347	78,183,586	864	4,002,232
Canarias	65,184	221,743,576	35,474	124,735,559	23,129	74,120,626	6,581	22,887,391
Cantabria	51,107	155,280,689	30,915	99,440,841	18,646	53,519,652	1,546	2,320,196
Castilla y León	237,982	747,434,305	134,921	390,883,216	83,583	297,878,115	19,478	58,672,974
Castilla-La Mancha	196,175	594,917,422	86,425	238,754,591	83,855	254,916,192	25,895	101,246,639
Cataluña	1,844,250	3,193,522,394	1,372,622	2,320,064,312	469,194	867,680,812	2,434	5,777,270
Comunitat Valenciana	923,279	2,041,165,061	533,257	1,140,273,973	305,177	718,174,811	84,845	182,716,277
Extremadura	69,950	236,771,216	34,194	117,694,633	29,194	99,174,909	6,562	19,901,674
Galicia	415,334	1,152,668,525	265,940	701,321,919	147,229	444,403,739	2,165	6,942,867
Madrid (Comunidad de)	981,453	2,371,626,156	807,314	1,599,088,050	170,037	748,908,390	4,102	23,629,716
Murcia (Región de)	203,685	628,351,423	105,433	355,972,087	83,253	223,551,926	14,999	48,827,410
Navarra (Com. Foral de)	157,439	409,685,794	78,271	185,644,262	38,942	84,670,139	40,226	139,371,393
Pais Vasco	444,784	1,227,387,060	252,144	738,642,729	99,764	288,343,146	92,876	200,401,185
Rioja (La)	61,348	161,374,409	39,094	95,399,156	16,100	44,804,327	6,154	21,170,926
Ceuta	3,222	4,919,566	1,593	2,931,683	1,623	1,982,382	6	5,501
Melilla	284	1,532,479	214	1,165,310	69	366,590	1	579

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DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	318,287	767,342,650	214,748	469,743,391	88,395	246,474,267	15,144	51,124,992
Andalucía	24,598	83,777,614	13,222	42,473,295	9,275	32,510,088	2,101	8,794,231
Aragón	8,324	21,340,418	4,986	9,863,604	2,196	6,028,324	1,142	5,448,490
Asturias (Ppdo de)	5,464	9,155,022	3,241	5,499,653	1,759	2,702,544	464	952,825
Balears (Illes)	3,835	30,304,267	2,165	21,508,219	1,616	8,543,628	54	252,420
Canarias	4,204	13,285,031	2,029	6,916,438	1,763	5,260,001	412	1,108,592
Cantabria	2,276	6,117,789	1,328	4,144,312	908	1,933,271	40	40,206
Castilla y León	8,793	62,283,734	4,684	47,783,259	3,407	12,401,359	702	2,099,116
Castilla-La Mancha	7,932	31,136,919	3,234	8,770,338	3,731	17,528,880	967	4,837,701
Cataluña	98,679	163,399,392	74,195	112,779,434	24,350	50,301,754	134	318,204
Comunitat Valenciana	45,337	98,392,664	25,741	54,054,866	15,709	32,425,640	3,887	11,912,158
Extremadura	3,315	12,147,843	1,484	5,194,356	1,477	5,718,075	354	1,235,412
Galicia	14,110	40,676,326	8,662	24,940,029	5,380	15,497,667	68	238,630
Madrid (Comunidad de)	59,119	106,834,530	52,018	77,597,788	6,965	27,708,561	136	1,528,181
Murcia (Región de)	9,360	28,969,627	4,731	14,710,921	4,017	12,147,169	612	2,111,537
Navarra (Com. Foral de)	5,217	13,420,269	2,687	5,456,877	1,461	3,796,237	1,069	4,167,155
Pais Vasco	15,456	40,716,983	8,972	25,179,116	3,717	10,303,525	2,767	5,234,342
Rioja (La)	2,160	5,135,680	1,313	2,716,271	613	1,574,702	234	844,707
Ceuta	87	218,084	45	135,440	41	81,559	1	1,085
Melilla	21	30,458	11	19,175	10	11,283	0	0

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DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,231,956	4,664,184,513	1,557,065	3,550,575,732	613,966	1,044,022,242	60,925	69,586,539
Andalucía	88,033	149,908,810	44,077	95,551,167	40,469	46,084,489	3,487	8,273,154
Aragón	73,016	94,272,085	35,974	52,590,007	16,270	26,012,075	20,772	15,670,003
Asturias (Ppdo de)	16,607	36,426,089	11,672	26,635,403	4,658	8,859,925	277	930,761
Balears (Illes)	13,093	14,145,196	9,239	8,918,793	3,828	4,995,594	26	230,809
Canarias	10,313	15,105,077	6,036	9,414,054	3,768	4,663,175	509	1,027,848
Cantabria	12,184	26,067,628	8,957	15,694,842	1,527	9,522,705	1,700	850,081
Castilla y León	40,347	59,055,825	19,602	31,985,563	11,942	19,019,642	8,803	8,050,620
Castilla-La Mancha	31,431	48,344,934	14,679	20,566,249	15,034	25,856,138	1,718	1,922,547
Cataluña	1,073,446	1,923,065,526	767,977	1,425,402,992	304,270	495,914,507	1,199	1,748,027
Comunitat Valenciana	90,483	117,908,006	45,905	64,937,853	36,865	47,035,599	7,713	5,934,554
Extremadura	3,418	7,734,020	1,791	4,471,752	1,494	2,707,027	133	555,241
Galicia	58,281	97,442,048	37,301	58,404,199	20,793	38,805,264	187	232,585
Madrid (Comunidad de)	545,105	1,727,186,558	428,918	1,494,562,716	115,521	230,266,492	666	2,357,350
Murcia (Región de)	24,065	39,093,065	8,450	10,878,636	14,023	25,767,719	1,592	2,446,710
Navarra (Com. Foral de)	32,948	51,128,777	18,026	25,695,143	7,719	13,592,306	7,203	11,841,328
Pais Vasco	102,270	229,855,360	87,835	185,031,408	10,854	39,396,746	3,581	5,427,206
Rioja (La)	16,714	27,295,044	10,625	19,834,612	4,785	5,378,564	1,304	2,081,868
Ceuta	202	150,465	1	343	146	144,275	55	5,847
Melilla	0	0	0	0	0	0	0	0

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DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	87,453	143,587,343	59,512	102,642,012	25,967	38,299,489	1,974	2,645,842
Andalucía	6,182	5,564,904	2,032	2,978,531	3,902	1,998,426	248	587,947
Aragón	2,715	3,275,276	1,387	1,355,424	652	1,399,866	676	519,986
Asturias (Ppdo de)	1,149	2,403,906	786	1,854,094	360	525,543	3	24,269
Balears (Illes)	515	712,686	353	385,251	162	327,435	0	0
Canarias	419	482,163	232	283,297	176	147,996	11	50,870
Cantabria	358	690,087	229	261,802	68	407,574	61	20,711
Castilla y León	1,157	3,108,917	609	1,570,764	328	1,250,384	220	287,769
Castilla-La Mancha	1,530	2,032,988	539	754,517	944	1,207,230	47	71,241
Cataluña	39,619	60,210,558	28,053	43,633,020	11,514	16,524,173	52	53,365
Comunitat Valenciana	4,195	5,658,077	2,113	3,620,312	1,832	1,871,865	250	165,900
Extremadura	198	670,415	97	355,394	84	276,659	17	38,362
Galicia	2,003	2,975,058	1,194	1,846,605	809	1,128,453	0	0
Madrid (Comunidad de)	20,843	43,908,711	17,004	35,135,522	3,808	8,733,077	31	40,112
Murcia (Región de)	1,114	1,682,267	328	484,677	706	1,030,213	80	167,377
Navarra (Com. Foral de)	658	1,404,935	350	562,419	154	489,324	154	353,192
Pais Vasco	4,300	8,001,525	3,910	7,088,066	312	692,659	78	220,800
Rioja (La)	495	787,868	296	472,317	154	271,658	45	43,893
Ceuta	3	17,002	0	0	2	16,954	1	48
Melilla	0	0	0	0	0	0	0	0

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