

13 January 2009

**Unpaid Bills of Exchange Statistics
November 2008. Provisional data**

**The number of unpaid bills of exchange increases 37.5% in
November as compared with the same month in 2007**

6.1% of the total amount of expired bills is unpaid

In November, the number of returned unpaid bills of exchange reached 596,483, representing an increase of 37.5% as compared with the same month the previous year.

The value of these unpaid bills reached 1,979 million euros, for a 79.2% increase as compared with November 2007.

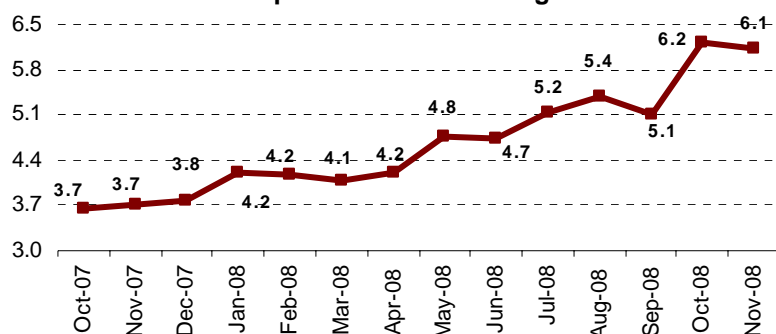
Total unpaid and expired bills of exchange

	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange(1)				
Number of expired bills of exchange	9,723,369	-9.2	-16.9	-6.5
Number of unpaid bills of exchange	596,483	-10.3	37.5	31.2
Value of bills of exchange(2) (million euros)				
Value of expired bills of exchange	26,260	-16.0	-21.0	-4.3
Value of unpaid bills of exchange	1,979	-14.0	79.2	86.6
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,701	-7.5	-4.9	2.3
Average value of unpaid bills of exchange	3,317	-4.1	30.3	42.3

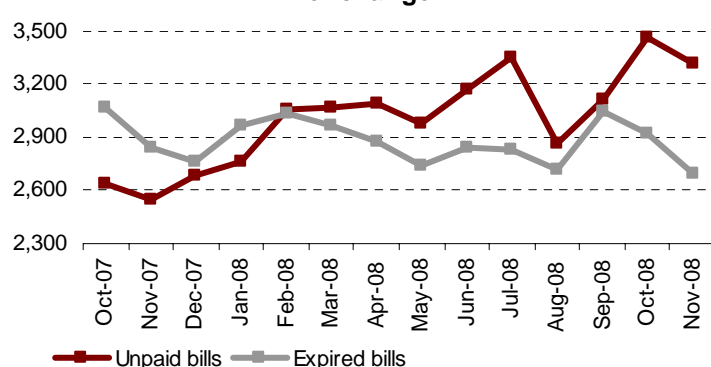
The percentage of unpaid bills of exchange against expired bills of exchange reached the rate of 6.1%, one-tenth of a percentage point lower than the percentage registered the previous month of October.

For the tenth consecutive month, the average value of the unpaid bills of exchange was greater than the average value of the expired bills of exchange. In the month of November, the average value of the unpaid bills of exchange reached 3,317 euros.

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired and unpaid bills of exchange



Bills of exchange by financial institution

68.3% of expired bills in the month of November were processed by Banks. Savings Banks managed 26.4% and Credit Unions managed the remaining 5.3%.

The number of unpaid bills of exchange increased 41.9% in Credit Unions, 38.3% in Savings Banks and 36.9% in Banks.

The average value of unpaid bills of exchange was greater in Savings Banks (4,065 euros), than in Credit Unions (3,783 euros) and Banks (2,946 euros).

Savings Banks were the financial institutions with the highest percentage of unpaid bills of exchange against expired bills of exchange (6.9%), followed by Banks (5.9%) and Credit Unions (5.4%).

Total unpaid bills of exchange by financial institution

	Number of unpaid bills of exchange			Average value (€)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	596,483	37.5	31.2	3,317	30.3	42.3	6.1	65.6	40.2
Banks	391,684	36.9	24.0	2,946	33.8	38.3	5.9	63.7	34.6
Savings banks	177,233	38.3	45.2	4,065	26.7	45.6	6.9	74.5	52.3
Credit Unions	27,566	41.9	58.3	3,783	15.9	29.1	5.4	45.0	51.2

Bills of exchange by type of bill and financial institution

76.7% of expired bills of exchange in the month of November were portfolio bills of exchange, while the remaining 23.3% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (6.6%) than for bills of exchange in debt collection management from clients (4.5%).

Savings Banks were the financial institutions that registered the highest percentage of unpaid bills of exchange, for both portfolio bills of exchange (with 7.4%) and bills of exchange in debt collection management from clients (with 5.1%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (3,558 euros) than for bills of exchange in debt collection management from clients (2,162 euros).

Savings Banks were the financial institutions that recorded the greatest average value for unpaid portfolio bills of exchange (4,404 euros) as well as the greatest average value for unpaid bills of exchange in debt collection management from clients (2,103 euros).

Total bills by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio								
Expired (1)	7,461,749	2,850	4,953,284	2,611	2,052,676	3,350	455,789	3,199
Unpaid (2)	493,628	3,558	317,199	3,120	151,085	4,404	25,344	3,994
Percentage (3=2/1)	6.6		6.4		7.4		5.6	
Debt collection management from clients								
Expired (1)	2,261,620	2,207	1,686,307	2,358	517,326	1,815	57,987	1,281
Unpaid (2)	102,855	2,162	74,485	2,206	26,148	2,103	2,222	1,380
Percentage (3=2/1)	4.5		4.4		5.1		3.8	

Geographical distribution of unpaid bills of exchange

Canarias (9.7%), Andalucía (8.1%), Extremadura (7.9%) and Región de Murcia (7.7%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in November 2008.

In contrast, the Communities with the lowest percentages of unpaid bills of exchange against expired bills of exchange were Comunidad Foral de Navarra (4.3%), País Vasco (4.5%) and La Rioja (4.7%).

By the average value of unpaid bills of exchange, Andalucía, Castilla y León and Extremadura were the Autonomous Communities with the highest average values (5,550 euros, 4,993 euros and 4,847 euros, respectively).

The Autonomous Communities with the lowest average values of unpaid bills of exchange were Cataluña, with 1,992 euros, and Principado de Asturias, with 2,095 euros.

Bills of exchange by Autonomous Community

	Expired bills		Unpaid bills		% Unpaid against expired	Average value expired	Average value unpaid
	Number	Amount (€)	Number	Amount (€)			
TOTAL	9,723,244	26,259,779,197	596,490	1,978,779,742	6.1	2,701	3,317
Andalucía	727,385	2,496,869,712	59,217	328,632,075	8.1	3,433	5,550
Aragón	319,416	846,840,054	16,839	52,294,508	5.3	2,651	3,106
Asturias (Principado de)	169,319	504,157,720	8,613	18,043,777	5.1	2,978	2,095
Balears (Illes)	78,612	241,242,762	5,416	24,427,972	6.9	3,069	4,510
Canarias	94,496	380,898,748	9,119	37,777,486	9.7	4,031	4,143
Cantabria	73,456	249,014,520	4,771	22,183,024	6.5	3,390	4,650
Castilla y León	286,186	1,012,896,896	15,608	77,928,682	5.5	3,539	4,993
Castilla-La Mancha	268,847	885,069,226	18,064	75,245,411	6.7	3,292	4,165
Cataluña	3,163,864	5,985,567,629	180,135	358,860,411	5.7	1,892	1,992
Comunitat Valenciana	1,212,546	3,034,285,943	83,989	268,231,488	6.9	2,502	3,194
Extremadura	92,482	386,932,118	7,277	35,261,711	7.9	4,184	4,846
Galicia	475,341	1,460,606,569	24,054	93,967,295	5.1	3,073	3,907
Madrid (Comunidad de)	1,688,872	5,220,959,429	106,689	379,813,832	6.3	3,091	3,560
Murcia (Región de)	263,714	915,303,360	20,361	91,261,293	7.7	3,471	4,482
Navarra (Comunidad Foral de)	192,394	563,172,546	8,303	24,500,261	4.3	2,927	2,951
País Vasco	524,006	1,844,628,547	23,607	77,303,432	4.5	3,520	3,275
Rioja (La)	88,376	221,684,287	4,179	12,283,324	4.7	2,508	2,939
Ceuta and Melilla	3,932	9,649,131	249	763,760	6.3	2,454	3,067

Information by province

For results by province, which were previously provided in this Press Release, from now on please click on the following link to the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1108_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of exchange statistic

November 2008

Provisional data

El.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	7,461,749	21,269,649,001	4,953,284	12,934,283,284	2,052,676	6,877,291,581	455,789	1,458,074,136
Andalucía	657,021	2,352,426,287	361,985	1,281,269,790	226,208	847,538,399	68,828	223,618,098
Aragón	236,041	723,603,383	134,386	385,371,044	65,102	203,142,430	36,553	135,089,909
Asturias (Ppdo de)	153,533	467,569,426	96,319	300,778,171	38,216	125,757,448	18,998	41,033,807
Balears (Illes)	64,626	222,028,005	36,973	118,491,633	26,431	97,727,908	1,222	5,808,464
Canarias	85,283	364,240,005	47,249	204,224,182	29,682	126,815,917	8,352	33,199,906
Cantabria	61,255	223,094,295	42,277	155,188,334	17,925	65,849,060	1,053	2,056,901
Castilla y León	254,564	954,097,307	146,686	519,387,745	86,195	358,264,691	21,683	76,444,871
Castilla-La Mancha	238,817	835,082,775	108,942	354,284,525	101,153	362,926,670	28,722	117,871,580
Cataluña	2,040,314	3,987,647,557	1,540,212	2,860,129,678	496,429	1,116,876,517	3,673	10,641,362
Comunitat Valenciana	1,117,752	2,903,537,291	666,973	1,665,982,171	347,482	992,788,423	103,297	244,766,697
Extremadura	89,425	380,914,038	46,860	202,359,864	35,127	150,566,874	7,438	27,987,300
Galicia	426,417	1,355,092,642	276,456	829,348,847	148,215	518,948,091	1,746	6,795,704
Madrid (Comunidad de)	1,127,547	3,317,008,663	921,063	2,155,859,320	202,667	1,134,943,720	3,817	26,205,623
Murcia (Región de)	240,360	869,587,524	127,236	480,391,924	91,974	312,202,544	21,150	76,993,056
Navarra (Com. Foral de)	167,130	513,429,486	88,235	241,987,016	38,276	105,654,312	40,619	165,788,158
Pais Vasco	425,732	1,597,678,821	260,708	1,052,841,316	83,515	304,375,238	81,509	240,462,267
Rioja (La)	72,162	193,262,497	49,171	119,732,740	15,883	50,443,872	7,108	23,085,885
Ceuta	3,379	5,358,598	1,224	3,443,809	2,139	1,891,524	16	23,265
Melilla	391	3,990,401	329	3,211,175	57	577,943	5	201,283

November 2008. Provisional data

El.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	493,628	1,756,418,519	317,199	989,753,160	151,085	665,440,966	25,344	101,224,393
Andalucía	55,117	315,411,978	28,297	163,921,391	21,511	128,446,885	5,309	23,043,702
Aragón	12,982	47,073,448	7,571	20,622,256	3,578	16,770,215	1,833	9,680,977
Asturias (Ppdo de)	7,612	17,014,569	4,700	10,588,381	2,259	4,996,165	653	1,430,023
Balears (Illes)	4,452	21,842,333	2,196	8,177,000	2,199	13,123,667	57	541,666
Canarias	8,664	37,062,726	4,644	20,461,308	3,299	13,389,370	721	3,212,048
Cantabria	4,321	21,020,049	2,467	11,691,213	1,788	9,169,408	66	159,428
Castilla y León	14,424	74,959,424	7,492	35,137,183	5,891	34,611,467	1,041	5,210,774
Castilla-La Mancha	16,480	71,971,519	7,205	28,392,710	7,712	35,211,690	1,563	8,367,119
Cataluña	131,233	279,489,623	94,883	178,368,279	36,102	100,083,091	248	1,038,253
Comunitat Valenciana	78,946	261,434,314	45,262	136,639,260	27,257	103,285,083	6,427	21,509,971
Extremadura	7,133	34,712,921	3,159	14,410,104	3,413	17,086,225	561	3,216,592
Galicia	22,104	89,757,903	13,939	57,324,686	8,088	32,009,706	77	423,511
Madrid (Comunidad de)	81,006	296,224,701	68,232	197,795,449	12,476	96,401,709	298	2,027,543
Murcia (Región de)	18,897	89,385,565	9,216	45,270,415	7,868	35,601,216	1,813	8,513,934
Navarra (Com. Foral de)	7,584	23,183,855	3,952	11,388,269	2,174	7,240,891	1,458	4,554,695
Pais Vasco	18,805	63,989,133	11,500	43,034,264	4,343	13,445,082	2,962	7,509,787
Rioja (La)	3,627	11,125,292	2,365	6,037,477	1,008	4,313,645	254	774,170
Ceuta	206	544,649	99	358,798	106	182,851	1	3,000
Melilla	35	214,517	20	134,717	13	72,600	2	7,200

November 2008. Provisional data

El.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,261,620	4,990,279,499	1,686,307	3,977,101,695	517,326	938,876,138	57,987	74,301,666
Andalucía	70,373	144,425,344	42,266	90,378,802	24,328	43,753,307	3,779	10,293,235
Aragón	83,375	123,236,671	49,293	81,477,407	15,768	28,435,151	18,314	13,324,113
Asturias (Ppdo de)	15,789	36,547,217	12,237	24,320,847	3,290	11,285,195	262	941,175
Balears (Illes)	13,986	19,214,757	9,400	12,312,065	4,538	6,624,023	48	278,669
Canarias	9,213	16,658,743	5,916	6,989,773	2,704	8,233,362	593	1,435,608
Cantabria	12,201	25,920,225	9,092	20,379,020	1,399	4,531,685	1,710	1,009,520
Castilla y León	31,624	58,833,312	17,375	31,536,715	5,810	18,676,606	8,439	8,619,991
Castilla-La Mancha	30,030	49,986,451	18,198	28,597,526	10,665	19,011,096	1,167	2,377,829
Cataluña	1,123,532	1,997,912,077	858,672	1,638,298,811	263,159	356,823,721	1,701	2,789,545
Comunitat Valenciana	94,794	130,748,652	61,197	88,539,094	26,192	34,981,575	7,405	7,227,983
Extremadura	3,061	6,128,532	1,888	3,130,138	1,018	2,493,758	155	504,636
Galicia	48,967	105,535,043	31,528	59,281,973	17,247	45,995,719	192	257,351
Madrid (Comunidad de)	561,407	1,904,001,931	450,986	1,622,619,456	109,650	278,111,110	771	3,271,365
Murcia (Región de)	23,354	45,715,836	8,474	11,181,253	13,342	31,547,273	1,538	2,987,310
Navarra (Com. Foral de)	25,264	49,743,060	12,882	30,248,042	4,959	8,280,572	7,423	11,214,446
Pais Vasco	98,274	246,949,726	85,849	207,263,915	9,177	33,753,511	3,248	5,932,300
Rioja (La)	16,214	28,421,790	11,051	20,535,805	3,973	6,054,445	1,190	1,831,540
Ceuta	162	300,132	3	11,053	107	284,029	52	5,050
Melilla								

November 2008. Provisional data

EI.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	102,855	222,323,107	74,485	164,280,533	26,148	54,976,755	2,222	3,065,819
Andalucía	4,099	13,215,258	1,873	6,618,022	1,855	5,880,111	371	717,125
Aragón	3,857	5,221,060	2,489	3,425,976	735	1,377,266	633	417,818
Asturias (Ppdo de)	1,002	1,029,441	831	756,854	167	232,174	4	40,413
Balears (Illes)	964	2,585,639	664	1,933,946	300	651,693	-	-
Canarias	455	714,760	244	313,543	183	358,789	28	42,428
Cantabria	450	1,162,975	291	665,537	77	438,714	82	58,724
Castilla y León	1,182	2,968,883	639	1,595,478	304	1,092,152	239	281,253
Castilla-La Mancha	1,584	3,273,892	840	1,513,386	704	1,571,433	40	189,073
Cataluña	48,901	79,370,155	36,417	61,565,109	12,403	17,663,559	81	141,487
Comunitat Valenciana	5,043	6,797,174	3,070	4,222,325	1,679	2,287,380	294	287,469
Extremadura	143	550,441	73	157,795	61	386,407	9	6,239
Galicia	1,948	4,175,098	1,124	2,445,014	821	1,717,816	3	12,268
Madrid (Comunidad de)	25,682	83,589,272	20,564	65,420,458	5,088	18,087,202	30	81,612
Murcia (Región de)	1,464	1,875,728	392	638,284	940	1,038,002	132	199,442
Navarra (Com. Foral de)	719	1,316,406	341	666,357	225	325,959	153	324,090
Pais Vasco	4,802	13,314,299	4,294	11,434,339	419	1,656,202	89	223,758
Rioja (La)	552	1,158,032	339	908,110	179	207,302	34	42,620
Ceuta	8	4,594	-	-	8	4,594	-	-
Melilla	-	-	-	-	-	-	-	-