

18 January 2010

**Unpaid Bills of Exchange Statistics
November 2009. Provisional data**

**The number of unpaid bills of exchange decreases 36.0% in
November, as compared with the same month in 2008**

4.4% of the total expired bills of exchange are unpaid

In November, the number of returned unpaid bills of exchange reached 381,876, representing a 36.0% decrease with respect to the same month the previous year.

The value of these unpaid bills of exchange reached 701 million euros, with a 64.5% decrease as compared with November 2008.

Total unpaid and expired bills of exchange*

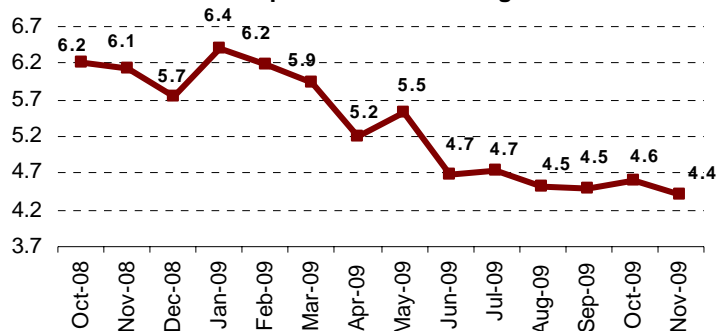
	Total	Variation rates (%)		
		Inter-monthly	Interannual	Interannual accumulated
Number of bills of exchange (1)				
Number of expired bills of exchange	8,673,962	-1.6	-10.8	-19.0
Number of unpaid bills of exchange	381,876	-5.9	-36.0	-14.3
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	18,656	-8.4	-28.9	-33.4
Value of unpaid bills of exchange	701	-23.0	-64.5	-31.9
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,151	-6.9	-20.4	-17.9
Average value of unpaid bills of exchange	1,837	-18.2	-44.6	-20.6

*Data compared with the final data for 2008

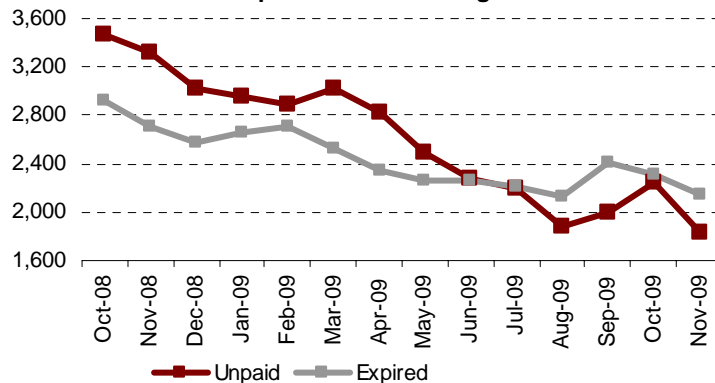
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.4%.

In November 2009, the average value of expired bills of exchange (2,151 euros) was higher than the average value of unpaid bills of exchange (1,837 euros).

Percentage of unpaid bills of exchange against expired bills of exchange



Average value of expired bills of exchange and unpaid bills of exchange



Bills of exchange by financial institution

66.1% of expired bills of exchange in the month of November were processed by Banks. Savings Banks managed 28.8% and Credit Unions managed the remaining 5.1%.

The number of unpaid bills of exchange decreased 44.2% in Savings Banks, 38.0% in Credit Unions and 32.1% in Banks.

The average value of unpaid bills of exchange was higher in Credit Unions (3,014 euros) than in Savings Banks (2,272 euros) and Banks (1,599 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.6%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.9%).

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	381,876	-36.0	-14.3	1,837	-44.6	-20.6	4.4	-28.3	5.8
Banks	265,955	-32.1	-13.4	1,599	-45.7	-18.8	4.6	-21.4	10.0
Savings Banks	98,842	-44.2	-16.6	2,272	-44.1	-23.7	4.0	-42.6	-2.0
Credit Unions	17,079	-38.0	-12.9	3,014	-19.9	-14.3	3.9	-28.1	-2.1

*Data compared with the final data for 2008

Bills of exchange by type of bill and financial institution

74.4% of expired bills of exchange in the month of November were portfolio bills of exchange, while the remaining 25.6% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.7%) than for bills of exchange in debt collection management from clients (3.5%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (5.1%). However, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (3.6%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,871 euros) than for bills of exchange in debt collection management from clients (1,700 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (3,220 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,816 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	6,457,031	2,207	4,183,215	2,049	1,893,467	2,434	380,349	2,807
Unpaid (2)	305,044	1,871	212,364	1,544	77,346	2,500	15,334	3,220
Percentage (3=2/1)	4.7		5.1		4.1		4.0	
Debt collection management from clients								
Expired (1)	2,216,931	1,988	1,551,281	2,200	604,139	1,532	61,511	1,133
Unpaid (2)	76,832	1,700	53,591	1,816	21,496	1,451	1,745	1,202
Percentage (3=2/1)	3.5		3.5		3.6		2.8	

Geographical distribution of unpaid bills of exchange

Canarias (5.5%), Illes Balears (5.1%) and Comunidad de Madrid (5.0%) were the Autonomous Communities with the highest percentages of unpaid bills of exchange against expired bills of exchange in November.

Conversely, the Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.8%).

Illes Balears (with 4,793 euros), Castilla León (with 3,150 euros), Andalucía (with 3,107 euros) and Castilla-La Mancha (with 3,022 euros) were the Autonomous Communities with the highest average values of unpaid bills of exchange.

The Communities with the lowest average values of unpaid bills of exchange were Cataluña (with 1,235 euros) and Principado de Asturias (with 1,571 euros).

Bills of exchange by Autonomous Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,673,962	18,655,507,047	381,876	701,354,763	4.4	2,151	1,837
Andalucía	580,542	1,508,612,939	26,566	82,543,234	4.6	2,599	3,107
Aragón	268,649	572,438,690	10,056	19,012,759	3.7	2,131	1,891
Asturias (Principado de)	170,524	366,802,984	6,060	9,518,662	3.6	2,151	1,571
Balears (Illes)	81,881	203,274,084	4,175	20,011,877	5.1	2,483	4,793
Canarias	74,093	231,114,325	4,072	11,842,199	5.5	3,119	2,908
Cantabria	62,938	166,953,348	2,412	5,196,431	3.8	2,653	2,154
Castilla y León	274,025	713,096,197	8,985	28,306,883	3.3	2,602	3,150
Castilla-La Mancha	232,367	587,584,252	8,565	25,881,441	3.7	2,529	3,022
Cataluña	2,916,454	4,745,316,964	138,969	171,626,675	4.8	1,627	1,235
Comunitat Valenciana	995,217	1,925,577,286	44,316	76,441,899	4.5	1,935	1,725
Extremadura	72,597	210,777,660	2,991	8,363,488	4.1	2,903	2,796
Galicia	469,760	1,143,953,850	15,155	42,297,091	3.2	2,435	2,791
Madrid (Comunidad de)	1,513,205	3,802,453,500	75,810	123,416,330	5.0	2,513	1,628
Murcia (Región de)	226,235	609,916,462	8,977	24,098,327	4.0	2,696	2,684
Navarra (Comunidad Foral de)	186,838	434,464,379	5,148	11,858,633	2.8	2,325	2,304
País Vasco	462,857	1,256,598,562	16,867	36,092,747	3.6	2,715	2,140
Rioja (La)	82,390	171,543,009	2,664	4,702,402	3.2	2,082	1,765
Ceuta and Melilla	3,390	5,028,556	88	143,685	2.6	1,483	1,633

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

<http://www.ine.es/en/daco/daco42/daco427/eipro1109.pdf>

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa_en.htm**

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Unpaid Bills of exchange statistic

November 2009. Provisional data

DBES.1 Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	6,457,031	14,247,963,381	4,183,215	8,572,464,276	1,893,467	4,607,982,086	380,349	1,067,517,019
Andalucía	509,701	1,370,415,238	271,402	734,411,992	190,367	491,658,769	47,932	144,344,477
Aragón	196,345	490,652,443	116,964	247,498,914	50,263	138,051,021	29,118	105,102,508
Asturias (Ppdo de)	155,356	332,995,489	86,088	184,473,314	51,950	115,959,037	17,318	32,563,138
Balears (Illes)	69,383	188,950,651	42,852	110,850,828	25,617	74,821,273	914	3,278,550
Canarias	64,788	218,399,120	34,649	120,282,154	23,232	75,481,489	6,907	22,635,477
Cantabria	52,050	148,030,366	30,599	92,838,358	20,193	52,768,573	1,258	2,423,435
Castilla y León	233,233	655,264,603	122,878	332,677,692	89,216	261,423,079	21,139	61,163,832
Castilla-La Mancha	200,291	545,688,501	88,242	207,320,644	86,991	237,509,475	25,058	100,858,382
Cataluña	1,829,615	2,914,644,429	1,358,976	2,091,401,026	468,122	816,817,709	2,517	6,425,694
Comunitat Valenciana	902,717	1,813,390,809	519,099	1,022,772,872	300,144	624,963,449	83,474	165,654,488
Extremadura	69,350	205,218,319	33,069	97,060,847	29,977	88,460,778	6,304	19,696,694
Galicia	414,223	1,053,030,900	254,569	655,952,304	157,540	389,850,967	2,114	7,227,629
Madrid (Comunidad de)	971,843	2,142,909,554	804,532	1,470,012,263	162,901	652,762,906	4,410	20,134,385
Murcia (Región de)	203,335	577,535,026	103,567	321,966,664	85,742	210,380,676	14,026	45,187,686
Navarra (Com. Foral de)	153,878	386,039,073	75,541	169,556,638	42,151	83,373,672	36,186	133,108,763
Pais Vasco	362,370	1,051,609,897	195,208	623,733,525	91,772	251,858,380	75,390	176,017,992
Rioja (La)	65,335	148,291,850	43,768	86,532,229	15,294	40,076,788	6,273	21,682,833
Ceuta	2,965	3,853,565	992	2,206,040	1,963	1,637,048	10	10,477
Melilla	253	1,043,548	220	915,972	32	126,997	1	579

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DBES.2 Unpaid Portfolio Bills of Exchange

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	305,044	570,738,971	212,364	327,961,715	77,346	193,400,050	15,334	49,377,206
Andalucía	22,908	77,994,205	11,812	33,011,910	8,760	35,148,447	2,336	9,833,848
Aragón	7,492	16,504,960	4,497	8,027,990	1,984	4,637,026	1,011	3,839,944
Asturias (Ppdo de)	5,042	8,702,497	2,802	4,992,234	1,744	2,637,592	496	1,072,671
Balears (Illes)	3,711	19,557,489	2,147	13,035,655	1,520	6,433,608	44	88,226
Canarias	3,718	11,402,512	1,861	5,977,350	1,509	4,502,173	348	922,989
Cantabria	2,088	4,481,098	1,174	2,465,484	870	1,951,695	44	63,919
Castilla y León	7,851	26,273,653	4,096	11,717,198	3,110	12,437,866	645	2,118,589
Castilla-La Mancha	7,460	24,544,296	3,064	9,041,996	3,385	11,121,451	1,011	4,380,849
Cataluña	103,912	112,584,075	83,041	80,442,939	20,767	31,974,757	104	166,379
Comunitat Valenciana	40,624	71,773,566	24,002	38,976,979	13,114	22,993,755	3,508	9,802,832
Extremadura	2,832	8,019,105	1,264	3,224,795	1,240	3,462,515	328	1,331,795
Galicia	13,458	39,242,168	8,120	21,423,675	5,257	17,417,426	81	401,067
Madrid (Comunidad de)	56,240	81,490,398	49,721	56,820,674	6,022	19,945,137	497	4,724,587
Murcia (Región de)	7,892	22,669,701	3,977	12,257,765	3,237	8,117,498	678	2,294,438
Navarra (Com. Foral de)	4,480	10,695,321	2,416	5,266,202	1,233	2,302,915	831	3,126,204
Pais Vasco	13,048	30,605,959	6,867	18,825,397	2,976	7,185,033	3,205	4,595,529
Rioja (La)	2,203	4,054,516	1,472	2,395,682	565	1,046,579	166	612,255
Ceuta	76	133,993	24	50,206	51	82,702	1	1,085
Melilla	9	9,459	7	7,584	2	1,875	0	0

DBES - NOVEMBER 2009 (2/4)

DBES.3 Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	2,216,931	4,407,543,666	1,551,281	3,412,276,965	604,139	925,578,653	61,511	69,688,048
Andalucía	70,841	138,197,701	40,462	89,458,589	26,857	40,178,884	3,522	8,560,228
Aragón	72,304	81,786,247	35,846	45,284,790	16,403	22,241,175	20,055	14,260,282
Asturias (Ppdo de)	15,168	33,807,495	10,536	24,764,368	4,374	8,004,846	258	1,038,281
Balears (Illes)	12,498	14,323,433	8,130	9,289,940	4,337	4,791,895	31	241,598
Canarias	9,305	12,715,205	5,470	7,473,500	3,324	4,261,417	511	980,288
Cantabria	10,888	18,922,982	7,832	14,364,728	1,509	3,718,885	1,547	839,369
Castilla y León	40,792	57,831,594	19,194	27,629,509	11,421	19,107,696	10,177	11,094,389
Castilla-La Mancha	32,076	41,895,751	16,469	19,285,192	13,677	19,967,390	1,930	2,643,169
Cataluña	1,086,839	1,830,672,535	772,145	1,383,685,044	313,325	444,659,678	1,369	2,327,813
Comunitat Valenciana	92,500	112,186,477	48,188	62,206,629	36,909	44,435,985	7,403	5,543,863
Extremadura	3,247	5,559,341	1,583	2,504,954	1,529	2,615,449	135	438,938
Galicia	55,537	90,922,950	35,436	59,881,979	19,919	30,864,497	182	176,474
Madrid (Comunidad de)	541,362	1,659,543,946	427,226	1,444,377,543	113,440	212,727,551	696	2,438,852
Murcia (Región de)	22,900	32,381,436	8,353	9,509,490	13,029	20,751,913	1,518	2,120,033
Navarra (Com. Foral de)	32,960	48,425,306	15,529	24,450,186	10,266	13,544,370	7,165	10,430,750
Pais Vasco	100,487	204,988,665	88,261	170,931,477	8,743	29,381,977	3,483	4,675,211
Rioja (La)	17,055	23,251,159	10,616	17,173,511	4,964	4,205,610	1,475	1,872,038
Ceuta	172	131,443	5	5,536	113	119,435	54	6,472
Melilla	0	0	0	0	0	0	0	0

DBES - NOVEMBER 2009 (3/4)

DBES.4 Unpaid Bills of Exchange received from clients as a management fee

Amount in euros

	Total		Banks		Savings Banks		Co-operatives	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
TOTAL	76,832	130,615,792	53,591	97,328,128	21,496	31,190,766	1,745	2,096,898
Andalucía	3,658	4,549,029	1,705	2,142,646	1,764	1,963,302	189	443,081
Aragón	2,564	2,507,799	1,452	1,339,273	531	834,793	581	333,733
Asturias (Ppdo de)	1,018	816,165	718	562,236	297	239,781	3	14,148
Balears (Illes)	464	454,388	327	303,256	136	148,132	1	3,000
Canarias	354	439,687	217	298,321	122	123,255	15	18,111
Cantabria	324	715,333	207	548,734	64	141,444	53	25,155
Castilla y León	1,134	2,033,230	589	1,093,105	308	690,131	237	249,994
Castilla-La Mancha	1,105	1,337,145	488	591,847	559	619,267	58	126,031
Cataluña	35,057	59,042,600	24,415	44,122,581	10,598	14,891,043	44	28,976
Comunitat Valenciana	3,692	4,668,333	1,912	2,795,797	1,596	1,750,066	184	122,470
Extremadura	159	344,383	87	225,063	69	109,931	3	9,389
Galicia	1,697	3,054,923	1,008	1,992,510	687	1,047,413	2	15,000
Madrid (Comunidad de)	19,570	41,925,932	15,991	34,719,619	3,556	7,185,584	23	20,729
Murcia (Región de)	1,085	1,428,626	360	585,663	647	630,878	78	212,085
Navarra (Com. Foral de)	668	1,163,312	327	523,458	193	370,877	148	268,977
Pais Vasco	3,819	5,486,788	3,533	5,023,402	203	296,223	83	167,163
Rioja (La)	461	647,886	255	460,617	165	148,509	41	38,760
Ceuta	3	233	0	0	1	137	2	96
Melilla	0	0	0	0	0	0	0	0

DBES - NOVEMBER 2009 (4/4)