

12 January 2012

Unpaid Bills of Exchange Statistics
November 2011. *Provisional data*

The number of unpaid bills of exchange decreased 0.3% in November, as compared with the same month in 2010

4.3% of the total expired bills of exchange are unpaid

In November, the number of returned unpaid bills of exchange reached 341,607, representing a 0.3% decrease with regard to the same month the previous year.

The value of these unpaid bills of exchange reached 624 million euros, with a 10.3% increase as compared with November 2010.

Total unpaid and expired bills of exchange

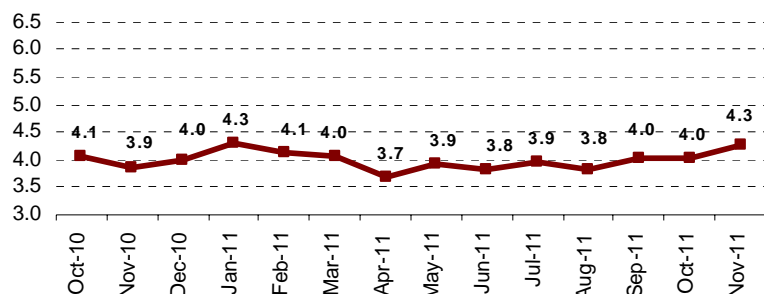
	Total	Variation rates (%)		
		Inter-monthly	Interannual*	Interannual accumulated*
Number of bills of exchange (1)				
Number of expired bills of exchange	8,008,105	-1.9	-9.6	-2.0
Number of unpaid bills of exchange	341,605	4.2	-0.3	-4.5
Value of bills of exchange (2) (million euros)				
Value of expired bills of exchange	16,383	-7.4	-11.6	-2.7
Value of unpaid bills of exchange	624	-6.6	10.3	-3.7
Average value of bills of exchange (3=2/1) (euros)				
Average value of expired bills of exchange	2,046	-5.5	-2.2	-0.6
Average value of unpaid bills of exchange	1,827	-10.3	10.7	0.9

*Data compared with the final data for 2010

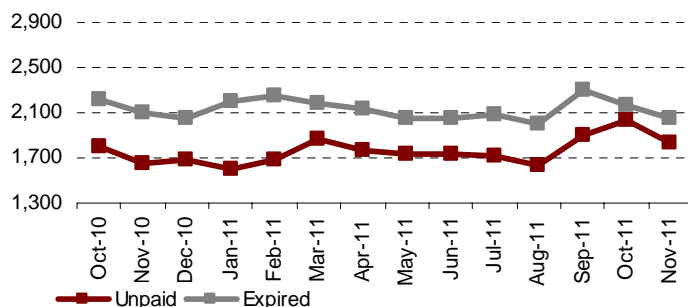
The percentage of unpaid bills of exchange against expired bills of exchange reached 4.3%.

In November 2011, the average value of expired bills of exchange (2,046 euros) was higher than the average value of unpaid bills of exchange (1,827 euros).

Percentage of unpaid bills of exchange against expired bills of exchange*



Average value of expired bills of exchange and unpaid bills of exchange *



*Final data until November 2010

Bills of exchange by financial institution

66.5% of expired bills of exchange in the month of November were processed by Banks. Savings Banks managed 27.2% and Credit Unions managed the remaining 6.3%.

The number of unpaid bills of exchange decreased 1.5% in Banks and 1.4% in Savings Banks. In Credit Unions it increased 25.3%.

Total unpaid bills of exchange by financial institution*

	Number of unpaid bills of exchange			Average value (euros)			% unpaid against expired		
	Total	Variation rates		Total	Variation rates		Total	Variation rates	
		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated		Inter-annual	Interannual accumulated
TOTAL	341,605	-0.3	-4.5	1,827	10.7	0.9	4.3	10.3	-2.5
Banks	232,667	-1.5	-6.9	1,790	13.7	4.5	4.4	5.6	-3.3
Savings Banks	90,668	-1.4	-0.5	1,768	1.0	-5.4	4.2	22.5	-0.9
Credit Unions	18,270	25.3	9.0	2,584	14.1	-11.4	3.6	11.0	2.5

*Data compared with the final data for 2010

The average value of unpaid bills of exchange was higher in Credit Unions (2,583 euros) than in Banks (1,790 euros) and Savings Banks (1,768 euros).

Banks were the financial institutions with the highest percentage of unpaid bills of exchange (4.4%), while Credit Unions had the lowest percentage of unpaid bills of exchange (3.6%).

Bills of exchange by type of bill and financial institution

67.7% of expired bills of exchange in the month of November were portfolio bills of exchange, while the remaining 32.3% were in debt collection management from clients.

The percentage of unpaid bills of exchange against expired bills of exchange was greater for portfolio bills of exchange (4.6%) than for bills of exchange in debt collection management from clients (3.6%).

Banks were the financial institutions with the highest percentage of unpaid portfolio bills of exchange (with 4.8%). In turn, Savings Banks recorded the highest percentage of bills of exchange in debt collection management from clients (3.9%).

The average value of unpaid bills of exchange was greater for portfolio bills of exchange (1,954 euros) than for bills of exchange in debt collection management from clients (1,483 euros).

Credit Unions were the financial institutions with the greatest average value for unpaid portfolio bills of exchange (2,978 euros), and Banks recorded the greatest average value for unpaid bills of exchange in debt collection management from clients (1,765 euros).

Total bills of exchange by type of bill and financial institution

	Total		Banks		Savings Banks		Credit Unions	
	Number	Average value	Number	Average value	Number	Average value	Number	Average value
Portfolio bills of exchange								
Expired (1)	5,417,178	2,138	3,677,463	2,033	1,367,740	2,294	371,975	2,604
Unpaid (2)	248,913	1,954	175,342	1,798	58,691	2,162	14,880	2,978
Percentage (3=2/1)	4.6		4.8		4.3		4.0	
Debt collection management from clients								
Expired (1)	2,590,927	1,852	1,647,012	2,243	813,924	1,219	129,991	867
Unpaid (2)	92,692	1,483	57,325	1,765	31,977	1,045	3,390	853
Percentage (3=2/1)	3.6		3.5		3.9		2.6	

Geographical distribution of unpaid bills of exchange

The Autonomous Community with the highest percentage of unpaid bills of exchange against expired bills of exchange in November was Canarias (with 5.0%).

Conversely, the Community with the lowest percentage of unpaid bills of exchange against expired bills of exchange was Comunidad Foral de Navarra (2.9%).

Comunidad Foral de Navarra (with 2,964 euros) was the Autonomous Community with the highest average value of unpaid bills of exchange.

The Autonomous Community with the lowest average value of unpaid bills of exchange was Cataluña (with 1,347 euros).

Bills of exchange by Autonomous City and Community

	Expired bills of exchange		Unpaid bills of exchange		% unpaid against expired	Average value expired	Average value unpaid
	Number	Value (euros)	Number	Value (euros)			
TOTAL	8,008,105	16,383,216,270	341,605	623,969,443	4.3	2,046	1,827
Andalucía	514,621	1,162,384,233	25,123	57,129,953	4.9	2,259	2,274
Aragón	260,325	509,192,192	9,298	17,906,506	3.6	1,956	1,926
Asturias, Principado de	157,877	287,581,694	6,680	16,435,368	4.2	1,822	2,460
Balears, Illes	76,864	146,864,863	3,459	8,457,632	4.5	1,911	2,445
Canarias	63,740	161,011,092	3,203	7,612,517	5.0	2,526	2,377
Cantabria	54,355	134,377,936	2,097	5,592,085	3.9	2,472	2,667
Castilla y León	272,700	665,498,389	8,614	21,880,985	3.2	2,440	2,540
Castilla-La Mancha	221,402	498,715,635	8,801	22,421,377	4.0	2,253	2,548
Cataluña	2,776,285	4,301,416,225	118,103	159,141,078	4.3	1,549	1,347
Comunitat Valenciana	835,133	1,665,492,794	39,588	79,871,261	4.7	1,994	2,018
Extremadura	73,742	183,488,993	3,593	10,288,325	4.9	2,488	2,863
Galicia	427,220	911,103,712	15,548	33,540,995	3.6	2,133	2,157
Madrid, Comunidad de	1,416,616	3,663,283,665	62,738	101,647,488	4.4	2,586	1,620
Murcia, Región de	199,518	542,789,762	9,756	24,245,507	4.9	2,721	2,485
Navarra, Comunidad Foral de	168,294	398,768,766	4,872	14,442,948	2.9	2,369	2,964
País Vasco	407,342	1,002,388,990	17,087	38,606,265	4.2	2,461	2,259
Rioja, La	79,324	144,844,666	2,947	4,602,290	3.7	1,826	1,562
Ceuta	2,613	3,353,215	94	117,916	3.6	1,283	1,254
Melilla	134	659,448	4	28,947	3.0	4,921	7,237

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1111_en.pdf

For further information see **INEbase**-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Unpaid Bills of Exchange Statistics

November 2011. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	5,417,179	11,583,790,868	3,677,463	7,477,537,266	1,367,740	3,137,733,096	371,976	968,520,506
Andalucía	428,721	982,822,337	261,306	613,972,116	130,597	272,298,991	36,818	96,551,230
Aragón	155,379	386,200,819	101,567	212,822,861	26,238	88,329,503	27,574	85,048,455
Asturias, Principado de	141,722	261,643,171	71,952	150,519,834	48,026	77,023,150	21,744	34,100,187
Balears, Illes	62,831	133,245,396	44,957	97,044,091	17,157	33,090,199	717	3,111,106
Canarias	49,026	149,237,676	27,933	88,783,081	15,025	44,418,104	6,068	16,036,491
Cantabria	42,956	117,257,379	25,810	79,467,262	15,890	35,751,430	1,256	2,038,687
Castilla y León	209,078	577,819,879	116,401	281,442,833	65,247	233,681,478	27,430	62,695,568
Castilla-La Mancha	188,129	463,296,317	94,511	201,077,541	55,365	127,928,478	38,253	134,290,298
Cataluña	1,510,317	2,473,118,619	1,152,900	1,892,338,958	354,177	573,732,161	3,240	7,047,500
Comunitat Valenciana	738,206	1,556,702,424	453,764	952,389,252	218,278	477,462,459	66,164	126,850,713
Extremadura	67,093	175,941,608	40,682	107,532,265	20,726	51,254,931	5,685	17,154,412
Galicia	361,722	836,449,545	240,084	552,608,456	119,204	276,405,261	2,434	7,435,828
Madrid, Comunidad de	800,069	1,718,134,600	669,369	1,245,690,038	126,352	460,457,967	4,348	11,986,595
Murcia, Región de	179,693	513,191,107	92,464	281,778,007	67,288	162,030,142	19,941	69,382,958
Navarra, Comunidad Foral c	124,223	304,629,864	59,573	123,622,128	34,447	77,542,589	30,203	103,465,147
Pais Vasco	298,163	810,173,417	182,961	519,360,966	42,326	117,108,909	72,876	173,703,542
Rioja, La	57,267	120,069,522	39,275	74,041,224	10,775	28,424,519	7,217	17,603,779
Ceuta	2,450	3,197,740	1,830	2,469,803	615	720,643	5	7,294
Melilla	134	659,448	124	576,550	7	72,182	3	10,716

November 2011. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	248,915	486,491,580	175,342	315,290,660	58,691	126,887,750	14,882	44,313,170
Andalucía	21,310	50,844,495	13,538	33,059,812	5,916	11,596,537	1,856	6,188,146
Aragón	5,908	14,768,718	3,809	9,290,306	1,005	2,581,322	1,094	2,897,090
Asturias, Principado de	6,045	14,939,500	2,949	7,245,613	2,355	6,088,575	741	1,605,312
Balears, Illes	2,869	7,856,638	1,902	5,611,946	920	2,113,716	47	130,976
Canarias	2,599	7,297,672	1,410	4,491,848	855	1,820,001	334	985,823
Cantabria	1,785	5,110,663	1,091	3,773,654	648	1,250,202	46	86,807
Castilla y León	7,077	19,486,996	3,861	10,605,749	2,342	6,009,929	874	2,871,318
Castilla-La Mancha	7,468	20,736,932	4,251	9,516,743	2,011	7,398,223	1,206	3,821,966
Cataluña	73,499	103,974,625	58,309	78,638,597	15,019	24,880,009	171	456,019
Comunitat Valenciana	35,744	74,875,125	22,174	42,179,668	10,143	22,966,781	3,427	9,728,676
Extremadura	3,295	9,853,717	1,768	5,837,808	1,107	2,731,694	420	1,284,215
Galicia	13,177	30,133,405	8,391	19,207,994	4,700	10,609,526	86	315,885
Madrid, Comunidad de	40,712	55,465,074	35,675	43,992,836	4,856	10,935,610	181	536,628
Murcia, Región de	8,972	23,508,083	4,580	12,495,468	3,440	8,231,154	952	2,781,461
Navarra, Comunidad Foral c	3,970	11,947,869	1,829	4,304,102	1,304	2,688,122	837	4,955,645
Pais Vasco	12,213	31,740,277	8,254	22,662,905	1,593	3,972,145	2,366	5,105,227
Rioja, La	2,181	3,811,122	1,474	2,247,510	463	1,001,636	244	561,976
Ceuta	87	111,722	73	99,154	14	12,568	0	0
Melilla	4	28,947	4	28,947	0	0	0	0

November 2011. Provisional data

UBE.3 Bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,590,927	4,799,425,402	1,647,012	3,694,674,509	813,924	992,019,928	129,991	112,730,965
Andalucía	85,900	179,561,896	43,381	132,003,238	39,272	38,923,093	3,247	8,635,565
Aragón	104,946	122,991,373	36,344	63,213,941	15,297	18,355,200	53,305	41,422,232
Asturias, Principado de	16,155	25,938,523	8,870	18,858,652	5,884	5,751,841	1,401	1,328,030
Balears, Illes	14,033	13,619,467	10,790	10,509,147	3,233	3,039,749	10	70,571
Canarias	14,714	11,773,416	7,707	7,940,429	2,162	1,836,453	4,845	1,996,534
Cantabria	11,399	17,120,557	8,449	13,198,803	1,691	2,611,206	1,259	1,310,548
Castilla y León	63,623	87,678,510	25,620	39,503,244	15,898	29,867,087	22,105	18,308,179
Castilla-La Mancha	33,273	35,419,318	13,793	18,079,766	15,586	14,433,696	3,894	2,905,856
Cataluña	1,265,968	1,828,297,606	774,996	1,264,405,895	486,838	561,244,145	4,134	2,647,566
Comunitat Valenciana	96,927	108,790,370	52,557	65,730,165	36,141	38,046,214	8,229	5,013,991
Extremadura	6,649	7,547,385	2,739	3,389,731	3,813	3,802,475	97	355,179
Galicia	65,498	74,654,167	44,535	53,977,199	20,433	20,329,148	530	347,820
Madrid, Comunidad de	616,547	1,945,149,065	496,973	1,777,845,918	118,616	165,733,853	958	1,569,294
Murcia, Región de	19,825	29,598,655	7,946	9,252,461	11,154	18,516,362	725	1,829,832
Navarra, Comunidad Foral c	44,071	94,138,902	17,756	43,746,746	11,536	34,989,391	14,779	15,402,765
Pais Vasco	109,179	192,215,573	82,075	156,824,772	20,358	29,232,664	6,746	6,158,137
Rioja, La	22,057	24,775,144	12,452	16,181,797	5,879	5,164,961	3,726	3,428,386
Ceuta	163	155,475	29	12,605	133	142,390	1	480
Melilla	0	0	0	0	0	0	0	0

November 2011. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	92,692	137,477,863	57,325	101,155,549	31,977	33,431,891	3,390	2,890,423
Andalucía	3,812	6,285,458	1,939	3,414,041	1,691	2,306,942	182	564,475
Aragón	3,390	3,137,788	1,433	1,850,662	549	516,862	1,408	770,264
Asturias, Principado de	635	1,495,868	344	1,147,667	222	265,073	69	83,128
Balears, Illes	590	600,994	440	396,258	149	203,713	1	1,023
Canarias	604	314,845	311	171,736	93	66,575	200	76,534
Cantabria	312	481,422	193	300,754	88	164,217	31	16,451
Castilla y León	1,537	2,393,989	725	1,236,303	411	732,602	401	425,084
Castilla-La Mancha	1,334	1,684,445	526	829,341	712	781,082	96	74,022
Cataluña	44,606	55,166,453	26,118	38,201,919	18,376	16,881,586	112	82,948
Comunitat Valenciana	3,844	4,996,136	2,201	3,474,215	1,352	1,352,261	291	169,660
Extremadura	298	434,608	98	181,562	183	223,062	17	29,984
Galicia	2,371	3,407,590	1,520	2,505,573	831	885,933	20	16,084
Madrid, Comunidad de	22,026	46,182,414	17,207	40,150,714	4,786	6,002,410	33	29,290
Murcia, Región de	784	737,424	242	175,575	519	530,051	23	31,798
Navarra, Comunidad Foral de	902	2,495,079	386	1,177,259	252	985,601	264	332,219
Pais Vasco	4,874	6,865,988	3,254	5,439,172	1,471	1,319,233	149	107,583
Rioja, La	766	791,168	384	499,804	289	211,488	93	79,876
Ceuta	7	6,194	4	2,994	3	3,200	0	0
Melilla	0	0	0	0	0	0	0	0