

17 January 2013

Unpaid Bills of Exchange Statistics
November 2012. *Provisional data*

**The annual rate of the value of unpaid bills of exchange decreases
19.6% in November**

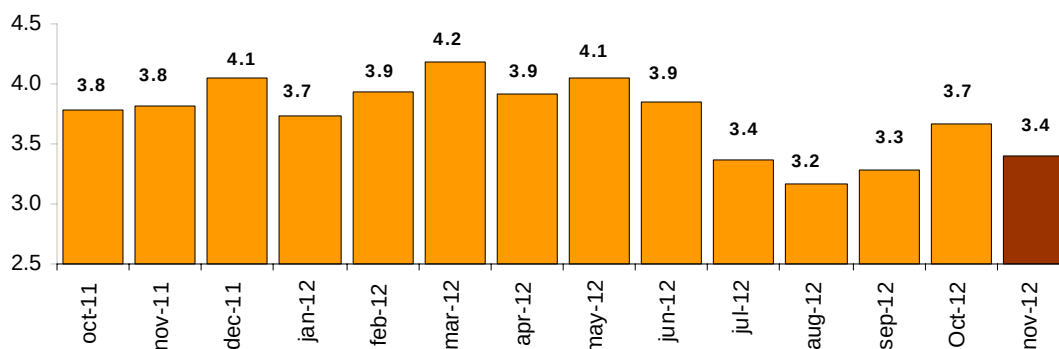
3.7% of the total expired bills of exchange are unpaid

In November, the number of returned unpaid bills of exchange reached 502 million euros, representing a 19.6% decrease with regard to the same month the previous year.

Credit materialised in unpaid bills of exchange. November 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	14,742	-6.9	-10.0	-11.1
-Banks	10,088	-5.0	-9.7	-10.7
-Savings Banks	3,599	-14.0	-12.9	-13.9
-Credit Unions	1,056	1.9	-1.6	-3.3
Value of paid bills (million euros)	14,241	-6.7	-9.6	-11.5
-Banks	9,744	-4.8	-9.4	-11.1
-Savings Banks	3,480	-13.7	-12.3	-14.2
-Credit Unions	1,017	2.4	-0.8	-3.6
Value of unpaid bills of exchange (million euros)	502	-13.6	-19.6	-1.3
-Banks	344	-11.5	-17.3	-0.2
-Savings Banks	119	-20.5	-25.8	-4.6
-Credit Unions	38	-8.1	-18.8	2.4
% of paid bills against expired bills	96.6	0.3	0.4	-0.4
% of unpaid bills against expired bills	3.4	-7.1	-10.7	11.1

Percentage of unpaid bills of exchange against expired bills of exchange

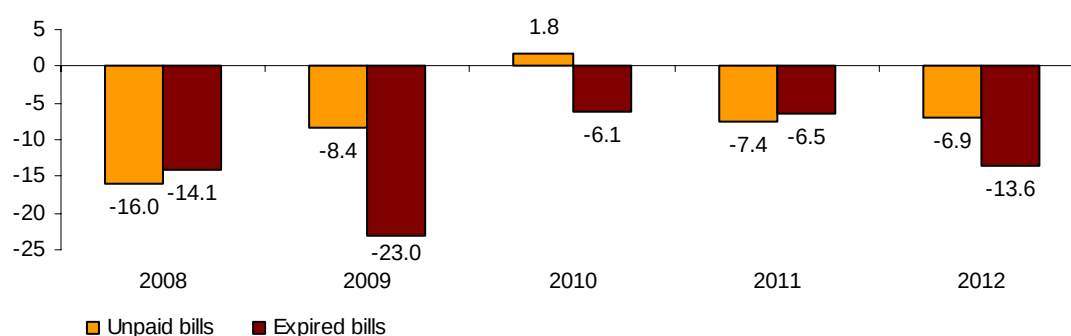


The percentage of unpaid bills of exchange against expired bills of exchange reached 3.4%, three tenths lower than that registered the previous month.

Monthly rate performance ¹

The monthly rate performance of the unpaid and expired bills of exchange, between October and November 2012 was –13.6%, the lowest in the last three years. In the case of expired bills of exchange, the monthly performance was –6.9%.

Evolution of the monthly variation (october-september) value of expired and unpaid bills of exchange



In November, 71.6% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 28.4% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. November 2012

Breakdown during the month by type of bill November 2022				
	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	9,684	-8.9	-16.3	-15.8
-Paid bills	9,325	-8.6	-15.9	-16.2
-Unpaid bills	359	-16.0	-26.3	-4.7
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,058	-3.0	5.4	1.0
-Paid bills	4,915	-2.9	5.4	0.8
-Unpaid bills	143	-6.7	4.0	10.6
% of portfolio unpaid bills	71.6	-2.8	-8.3	-3.5
% of unpaid bills of exchange in debt collection management	28.4	7.9	29.4	12.0

¹ In order to contribute to the analysis and interpretation of data, this graph has been added, of the monthly rate performance of unpaid and expired bills of exchange. The intermonthly rates of this type of series may have some degree of seasonal behaviour, therefore it is recommended that it be evaluated in relation to the item of data for the same month in previous years..

In November, the number of returned unpaid bills of exchange reached 316,505, representing a 7.4% decrease, as compared with the same month the previous year.

Number of bills of exchange by type of financial institution. November 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,584,998	-3.3	-5.3	-6.9
-Banks	5,029,084	-0.5	-5.5	-7.5
-Savings Banks	2,062,571	-10.7	-5.5	-7.7
-Credit Unions	493,343	2.5	-1.4	4.0
Number of paid bills of exchange	7,268,493	-3.4	-5.2	-7.0
-Banks	4,812,554	-0.5	-5.5	-7.7
-Savings Banks	1,981,520	-10.9	-5.2	-7.8
-Credit Unions	474,419	2.7	-1.6	3.6
Number of unpaid bills of exchange	316,505	-1.2	-7.4	-2.8
-Banks	216,530	0.0	-6.9	-3.3
-Savings Banks	81,051	-3.9	-10.6	-4.6
-Credit Unions	18,924	-2.8	3.0	14.0

The average value of paid bills of exchange (1,959 euros) was higher than the average value of expired bills of exchange (1,944 euros) and the value of unpaid bills of exchange (1,585 euros).

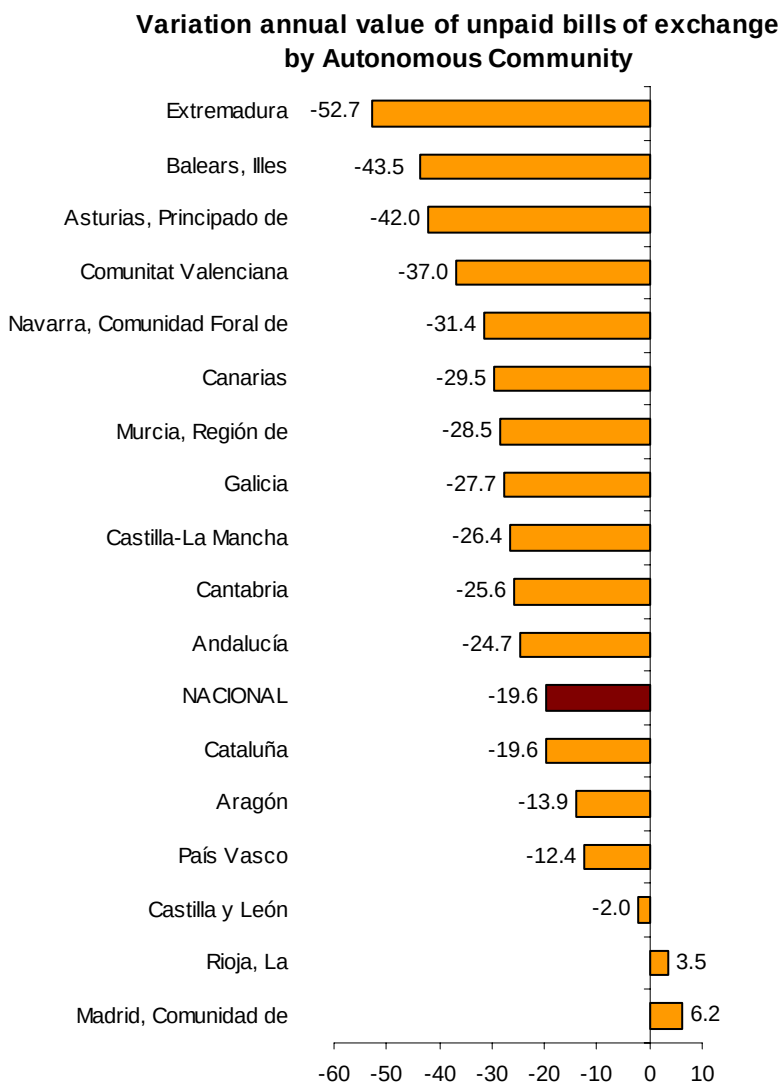
Average value of bills of exchange by type of financial institution. November 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	1,944	-3.8	-5.0	-4.6
-Banks	2,006	-4.6	-4.4	-3.5
-Savings Banks	1,745	-3.7	-7.8	-6.7
-Credit Unions	2,140	-0.5	-0.2	-7.0
Average value of bills of exchange dealt with (euros)	1,959	-3.4	-4.7	-4.8
-Banks	2,025	-4.3	-4.1	-3.7
-Savings Banks	1,756	-3.2	-7.5	-7.0
-Credit Unions	2,145	-0.3	0.8	-6.9
Average value from unpaid bills of exchange (euros)	1,585	-12.5	-13.2	1.6
-Banks	1,591	-11.5	-11.2	3.2
-Savings Banks	1,467	-17.3	-17.0	0.1
-Credit Unions	2,020	-5.4	-21.2	-10.2

Geographical distribution of unpaid bills of exchange

The Autonomous Communities with the greatest annual decrease of the value of unpaid bills of exchange were Extremadura (–52.7%) and Illes Balears (–43.5%).

In turn, Comunidad de Madrid (6.2%) and La Rioja (3.5%) were the Autonomous Communities with the greatest annual variation of the value of unpaid bills of exchange were.



Andalucía (with 4.4%), Castilla-La Mancha and Extremadura (both with 4.3%) presented the highest percentage of value of unpaid bills of exchange against expired bills of exchange. In turn, Galicia and Comunidad Foral de Navarra (both with 2.9%) presented the lowest percentage.

In November 2012, the Autonomous Communities of Cataluña and Comunidad de Madrid accumulated 47.1% of the total of unpaid bills of exchange.

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. November 2012

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	14,742,271,835	501,633,258	3.4	-13.6	-19.6
Andalucía	967,964,158	42,563,551	4.4	-13.8	-24.7
Aragón	504,831,863	15,442,635	3.1	-12.1	-13.9
Asturias, Principado de	234,699,877	9,537,178	4.1	-7.9	-42.0
Balears, Illes	128,793,061	4,793,592	3.7	-14.6	-43.5
Canarias	134,436,646	5,368,446	4.0	-22.4	-29.5
Cantabria	119,483,873	4,163,287	3.5	-11.2	-25.6
Castilla y León	580,627,036	21,447,657	3.7	-10.4	-2.0
Castilla-La Mancha	382,000,695	16,507,574	4.3	-13.7	-26.4
Cataluña	3,944,568,173	128,189,927	3.2	-16.4	-19.6
Comunitat Valenciana	1,380,252,157	50,474,679	3.7	-11.1	-37.0
Extremadura	113,124,334	4,861,376	4.3	-13.4	-52.7
Galicia	826,187,363	24,253,790	2.9	-20.3	-27.7
Madrid, Comunidad de	3,471,690,437	108,033,139	3.1	-11.1	6.2
Murcia, Región de	467,076,485	17,429,225	3.7	-9.9	-28.5
Navarra, Comunidad Foral de	337,276,580	9,902,685	2.9	-31.4	-31.4
País Vasco	1,002,361,172	33,836,035	3.4	-3.5	-12.4
Rioja, La	143,768,424	4,768,877	3.3	-23.3	3.5
Ceuta	2,297,385	57,905	2.5	-22.0	-52.1
Melilla	832,116	1,700	0.2	-85.5	-94.1

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1112_en.pdf

For further information see **INEbase-www.ine.es/en/**

All press releases at: **www.ine.es/en/prensa/prensa_en.htm**

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Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – **www.ine.es/infoine/?L=1**

In October 2012, the financial institution Bank Sabadell started to have the representation of Bank Cam.

Unpaid Bills of Exchange Statistics

November 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,770,176	9,684,202,132	3,252,227	6,196,540,167	1,176,280	2,575,535,317	341,669	912,126,648
Andalucía	345,639	788,146,963	223,358	514,105,661	97,365	203,619,755	24,916	70,421,547
Aragón	138,511	342,914,973	71,226	166,246,377	41,615	79,830,807	25,670	96,837,789
Asturias, Principado de	117,804	210,795,518	54,848	110,923,299	39,658	63,037,755	23,298	36,834,464
Balears, Illes	51,955	112,059,109	39,799	90,294,056	11,735	19,561,047	421	2,204,006
Canarias	41,269	121,785,564	24,167	72,513,252	11,249	34,654,438	5,853	14,617,874
Cantabria	36,018	99,621,448	22,190	70,266,511	12,444	26,396,516	1,384	2,958,421
Castilla y León	186,659	476,496,434	101,926	225,399,391	55,929	180,065,478	28,804	71,031,565
Castilla-La Mancha	152,738	347,481,350	83,345	172,722,651	45,925	93,531,516	23,468	81,227,183
Cataluña	1,294,428	2,030,160,898	1,005,573	1,586,008,917	285,271	436,334,619	3,584	7,817,362
Comunitat Valenciana	634,840	1,262,810,669	425,715	801,302,759	152,651	335,401,186	56,474	126,106,724
Extremadura	53,296	105,899,414	35,150	61,187,677	14,890	35,894,982	3,256	8,816,755
Galicia	307,684	734,126,283	202,906	490,176,191	101,821	235,407,670	2,957	8,542,422
Madrid, Comunidad de	745,542	1,445,183,950	619,511	1,000,321,114	120,869	429,693,965	5,162	15,168,871
Murcia, Región de	159,331	427,604,376	86,810	240,612,429	51,171	119,687,384	21,350	67,304,563
Navarra, Comunidad Foral de	116,334	264,304,042	57,967	105,593,044	27,500	62,052,138	30,867	96,658,860
País Vasco	329,252	793,533,215	159,278	424,197,169	93,148	186,567,018	76,826	182,769,028
Rioja, La	56,193	118,210,466	36,741	62,409,180	12,079	33,000,093	7,373	22,801,193
Ceuta	2,570	2,235,344	1,621	1,447,936	943	779,387	6	8,021
Melilla	113	832,116	96	812,553	17	19,563	0	0

November 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	216,292	358,951,280	153,213	234,719,242	48,768	89,295,433	14,311	34,936,605
Andalucía	17,981	36,310,236	12,184	26,319,244	4,598	6,626,239	1,199	3,364,753
Aragón	5,673	11,898,356	2,966	6,696,104	1,570	2,570,647	1,137	2,631,605
Asturias, Principado de	5,168	8,671,697	2,414	5,209,237	1,860	2,110,483	894	1,351,977
Balears, Illes	1,980	4,237,512	1,314	2,849,420	644	1,263,154	22	124,938
Canarias	2,362	4,966,108	1,192	2,756,877	755	1,014,652	415	1,194,579
Cantabria	1,486	3,614,755	1,048	2,637,176	400	925,154	38	52,425
Castilla y León	7,053	18,403,210	3,813	8,040,498	2,284	7,676,131	956	2,686,581
Castilla-La Mancha	6,854	15,499,774	4,130	7,009,660	1,646	4,171,815	1,078	4,318,299
Cataluña	61,835	74,904,994	49,837	58,167,553	11,798	16,337,139	200	400,302
Comunitat Valenciana	30,224	46,610,727	20,518	30,019,663	6,502	11,047,993	3,204	5,543,071
Extremadura	2,676	4,658,397	1,652	2,775,893	829	1,440,498	195	442,006
Galicia	10,884	21,463,654	7,099	13,665,931	3,687	7,431,232	98	366,491
Madrid, Comunidad de	36,367	49,734,787	31,457	38,397,864	4,739	10,819,442	171	517,481
Murcia, Región de	7,326	16,263,090	4,050	8,258,217	2,309	5,021,916	967	2,982,957
Navarra, Comunidad Foral de	3,498	8,753,390	1,620	2,721,713	1,071	2,615,216	807	3,416,461
País Vasco	12,574	28,862,478	6,432	17,007,832	3,465	7,202,225	2,677	4,652,421
Rioja, La	2,292	4,041,228	1,447	2,145,984	592	1,004,986	253	890,258
Ceuta	55	55,187	40	40,376	15	14,811	0	0
Melilla	4	1,700	0	0	4	1,700	0	0

November 2012. Provisional data

UBE.3 Bills of exchange in debt collection managment from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,814,822	5,058,069,703	1,776,857	3,891,563,726	886,291	1,022,971,212	151,674	143,534,765
Andalucía	94,376	179,817,195	40,512	129,373,823	51,616	44,495,319	2,248	5,948,053
Aragón	121,654	161,916,890	39,197	75,768,771	24,568	26,179,468	57,889	59,968,651
Asturias, Principado de	19,166	23,904,359	10,691	17,367,203	5,572	4,389,527	2,903	2,147,629
Balears, Illes	15,846	16,733,952	12,442	13,064,909	3,394	3,631,764	10	37,279
Canarias	15,234	12,651,082	6,256	6,955,634	3,146	2,654,508	5,832	3,040,940
Cantabria	15,982	19,862,425	11,272	15,402,130	3,583	3,639,009	1,127	821,286
Castilla y León	76,887	104,130,602	34,209	55,053,474	17,544	29,017,950	25,134	20,059,178
Castilla-La Mancha	32,484	34,519,345	13,952	18,221,581	14,987	14,092,663	3,545	2,205,101
Cataluña	1,413,614	1,914,407,275	874,509	1,294,420,970	533,142	616,108,442	5,963	3,877,863
Comunitat Valenciana	103,416	117,441,488	56,615	75,323,963	35,960	36,588,207	10,841	5,529,318
Extremadura	6,339	7,224,920	3,656	4,203,336	2,625	2,898,254	58	123,330
Galicia	69,900	92,061,080	43,357	62,488,242	24,472	26,694,500	2,071	2,878,338
Madrid, Comunidad de	621,158	2,026,506,487	507,783	1,886,240,856	112,505	138,963,845	870	1,301,786
Murcia, Región de	21,177	39,472,109	6,454	15,398,078	13,961	22,310,035	762	1,763,996
Navarra, Comunidad Foral de	44,357	72,972,538	19,835	43,939,232	8,217	13,655,192	16,305	15,378,114
País Vasco	118,765	208,827,957	82,053	161,904,443	25,545	32,411,120	11,167	14,512,394
Rioja, La	24,394	25,557,958	14,042	16,428,602	5,404	5,188,746	4,948	3,940,610
Ceuta	73	62,041	22	8,479	50	52,663	1	899
Melilla	0	0	0	0	0	0	0	0

November 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	100,213	142,681,978	63,317	109,763,713	32,283	29,622,397	4,613	3,295,868
Andalucía	4,219	6,253,315	1,849	4,084,738	2,293	2,050,856	77	117,721
Aragón	3,956	3,544,279	1,439	1,796,381	971	750,777	1,546	997,121
Asturias, Principado de	701	865,481	386	616,542	187	132,792	128	116,147
Balears, Illes	523	556,080	403	409,173	119	126,773	1	20,134
Canarias	951	402,338	609	246,865	74	42,962	268	112,511
Cantabria	570	548,532	324	380,190	220	152,152	26	16,190
Castilla y León	2,187	3,044,447	1,247	2,226,434	375	411,839	565	406,174
Castilla-La Mancha	1,206	1,007,800	488	420,328	613	406,068	105	181,404
Cataluña	48,759	53,284,933	30,445	37,597,448	18,090	15,608,564	224	78,921
Comunitat Valenciana	4,173	3,863,952	2,100	2,320,672	1,282	1,218,098	791	325,182
Extremadura	266	202,979	137	141,611	124	59,150	5	2,218
Galicia	2,524	2,790,136	1,561	1,737,095	904	1,027,629	59	25,412
Madrid, Comunidad de	22,385	58,298,352	17,784	52,828,575	4,564	5,436,555	37	33,222
Murcia, Región de	878	1,166,135	220	278,468	607	835,628	51	52,039
Navarra, Comunidad Foral de	948	1,149,295	378	633,171	187	153,113	383	363,011
País Vasco	5,218	4,973,557	3,512	3,560,286	1,463	1,064,339	243	348,932
Rioja, La	746	727,649	433	484,159	209	143,961	104	99,529
Ceuta	3	2,718	2	1,577	1	1,141	0	0
Melilla	0	0	0	0	0	0	0	0