

12 February 2013

Unpaid Bills of Exchange Statistics¹ December 2012. *Provisional data*

The annual rate of the value of unpaid bills of exchange decreases 20.3% in December, as compared with the same month of the last year

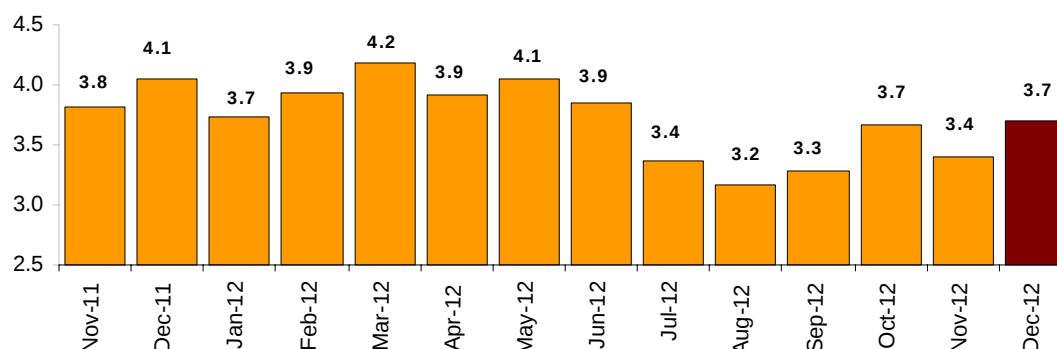
3.7% of the total expired bills of exchange are unpaid

In December 2012, the number of returned unpaid bills of exchange reached 547 million euros, representing a 20.3% decrease with regard to the same month the previous year.

Credit materialised in unpaid bills of exchange. December 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value of expired bills of exchange (million euros)	14,805	0.4	-12.5	-11.2
-Banks	10,069	-0.2	-11.7	-10.8
-Savings Banks	3,701	2.9	-15.6	-14.0
-Credit Unions	1,034	-2.1	-8.9	-3.8
Value of paid bills (million euros)	14,258	0.1	-12.2	-11.5
-Banks	9,711	-0.3	-11.2	-11.1
-Savings Banks	3,553	2.1	-15.7	-14.4
-Credit Unions	995	-2.2	-8.3	-4.0
Value of unpaid bills of exchange (million euros)	547	9.0	-20.3	-3.1
-Banks	359	4.1	-23.3	-2.5
-Savings Banks	148	24.8	-12.1	-5.2
-Credit Unions	39	3.2	-20.4	0.1
% of paid bills against expired bills	96.3	-0.3	0.4	-0.3
% of unpaid bills against expired bills	3.7	8.5	-8.9	9.2

Percentage of unpaid bills of exchange against expired bills of exchange



¹ On February 22, it will be published a press release analysing in detail the annual results of the Unpaid Bills of Exchange Statistics

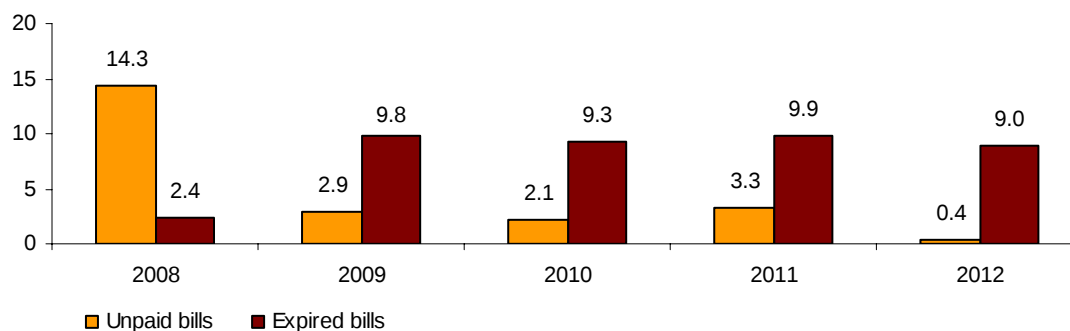
The percentage of unpaid bills of exchange against expired bills of exchange reached 3.7%, four tenths lower than that registered in December of last year.

Monthly rate performance

In order to contribute to the analysis and interpretation of data, this chart shows the variation of the unpaid and expired bills of exchange between November and December of the last five years.

This year, the monthly variation of the unpaid bills of exchange is 9.0%, the second lowest of the considered period. In the case of expired bills of exchange, the monthly performance in 2012 was 0.4%.

Performance of the monthly variation (december-october) value of expired and unpaid bills of exchange



In December, 69.3% of the value of unpaid bills of exchange corresponded to portfolio bills of exchange and 30.7% to bills of exchange in debt collection management.

Credit expired during the month by type of bill. December 2012

Bills expired during the Month of December 2022				
	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Value Portfolio bills of exchange				
(million euros)				
-Expired bills	9,744	0.6	-18.1	-16.0
-Paid bills	9,366	0.4	-17.7	-16.3
-Unpaid bills	379	5.5	-27.1	-6.8
Value Debt collection management from clients				
(million euros)				
-Expired bills	5,061	0.0	0.8	1.0
-Paid bills	4,892	-0.5	0.8	0.8
-Unpaid bills	168	17.8	0.8	9.6
% of portfolio unpaid bills	69.3	-3.2	-8.5	-3.8
% of unpaid bills of exchange in debt collection management	30.7	8.1	26.5	13.0

In December, the number of returned unpaid bills of exchange reached 326,288, representing a 10.3% decrease, as compared with the same month of the previous year.

Number of bills of exchange by type of financial institution. December 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Number of expired bills of exchange	7,854,756	3.6	-7.8	-7.0
-Banks	5,169,436	2.8	-8.6	-7.6
-Savings Banks	2,166,293	5.0	-6.6	-7.6
-Credit Unions	519,027	5.2	-4.1	3.3
Number of paid bills of exchange	7,528,468	3.6	-7.7	-7.1
-Banks	4,944,847	2.7	-8.6	-7.7
-Savings Banks	2,083,862	5.2	-6.3	-7.7
-Credit Unions	499,759	5.3	-4.0	2.9
Number of unpaid bills of exchange	326,288	3.1	-10.3	-3.5
-Banks	224,589	3.7	-9.3	-3.9
-Savings Banks	82,431	1.7	-14.0	-5.5
-Credit Unions	19,268	1.8	-5.2	12.2

The average value of paid bills of exchange (1,894 euros) was higher than the average value of expired bills of exchange (1,885 euros) and the value of unpaid bills of exchange (1,675 euros).

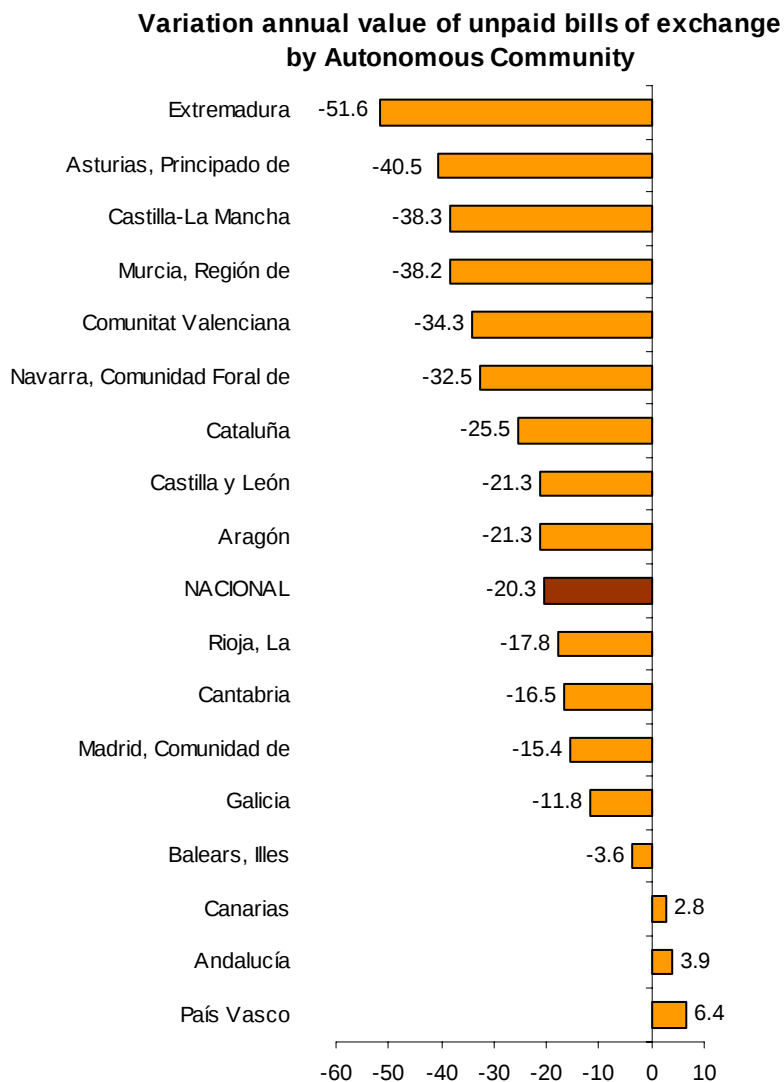
Average value of bills of exchange by type of financial institution. December 2012

	Total	% Variation		
		Monthly	Interannual	Interannual accumulated
Average value of expired bills of exchange (euros)	1,885	-3.0	-5.1	-4.6
-Banks	1,948	-2.9	-3.3	-3.5
-Savings Banks	1,709	-2.1	-9.6	-7.0
-Credit Unions	1,992	-6.9	-5.0	-6.8
Average value of bills of exchange dealt with (euros)	1,894	-3.3	-4.9	-4.8
-Banks	1,964	-3.0	-2.8	-3.6
-Savings Banks	1,705	-2.9	-10.1	-7.2
-Credit Unions	1,990	-7.2	-4.5	-6.7
Average value from unpaid bills of exchange (euros)	1,675	5.7	-11.2	0.4
-Banks	1,597	0.4	-15.4	1.4
-Savings Banks	1,800	22.7	2.3	0.3
-Credit Unions	2,048	1.4	-16.0	-10.7

Geographical distribution of unpaid bills of exchange

The Autonomous Communities with the greatest annual decrease of the value of unpaid bills of exchange was Extremadura (–51.6%).

In turn, País Vasco (6.4%), Andalucía (3.9%) and Canarias (2.8%) were the only Autonomous Communities with a positive annual variation of the value of unpaid bills of exchange.



Illes Balears (with 6.5%), and Andalucía (with 6.3%) presented the highest percentage of value of unpaid bills of exchange against expired bills of exchange. In turn, Comunidad Foral de Navarra and Comunidad de Madrid (both with 3.0%) presented the lowest percentage.

In December 2012, the Autonomous Communities of Cataluña and Comunidad de Madrid accumulated 42.6% of the total of unpaid bills of exchange.

Credit volume materialised in bills of exchange by Autonomous Community and Autonomous City. December 2012

	Value Expired bills of exchange (euros)	Value unpaid bills of exchange (euros)	% unpaid against expired	% variation monthly value of unpaid bills of exchange	% variation annual value of unpaid of exchange
TOTAL	14,804,752,976	546,595,787	3.7	9.0	-20.3
Andalucía	992,793,857	62,505,170	6.3	46.9	3.9
Aragón	510,442,495	16,676,826	3.3	8.0	-21.3
Asturias, Principado de	231,666,097	9,293,131	4.0	-2.6	-40.5
Balears, Illes	116,155,533	7,567,730	6.5	57.9	-3.6
Canarias	133,547,575	7,422,344	5.6	38.3	2.8
Cantabria	115,853,320	5,885,096	5.1	41.4	-16.5
Castilla y León	547,228,723	18,280,499	3.3	-14.8	-21.3
Castilla-La Mancha	377,466,860	14,229,868	3.8	-13.8	-38.3
Cataluña	3,968,546,435	126,609,660	3.2	-1.2	-25.5
Comunitat Valenciana	1,398,412,586	57,332,568	4.1	13.6	-34.3
Extremadura	105,978,321	5,045,339	4.8	3.8	-51.6
Galicia	813,021,345	27,459,501	3.4	13.2	-11.8
Madrid, Comunidad de	3,508,643,653	106,477,368	3.0	-1.4	-15.4
Murcia, Región de	469,425,223	17,779,859	3.8	2.0	-38.2
Navarra, Comunidad Foral de	333,468,421	10,060,720	3.0	1.6	-32.5
País Vasco	1,029,101,700	48,794,684	4.7	44.2	6.4
Rioja, La	150,389,107	5,097,844	3.4	6.9	-17.8
Ceuta	1,947,725	76,330	3.9	31.8	-27.0
Melilla	664,000	1,250	0.2	-26.5	-98.0

Provincial information

The provincial results previously provided in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/daco427/eipro1212_en.pdf

Unpaid Bills of Exchange Statistics

December 2012. Provisional data

UBE.1 Portfolio bills of exchange, expiring during the reference month

Value in euros

	Total		Banks		Banks Savings		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	4,951,219	9,744,195,667	3,343,026	6,210,555,392	1,244,938	2,646,448,027	363,255	887,192,248
Andalucía	361,881	832,756,735	233,946	519,948,895	99,029	235,262,908	28,906	77,544,932
Aragón	140,532	343,725,424	71,785	161,523,716	40,571	86,536,739	28,176	95,664,969
Asturias, Principado de	118,382	208,813,962	52,242	105,546,717	39,389	65,649,207	26,751	37,618,038
Balears, Illes	55,945	101,576,602	42,088	79,581,473	13,463	20,171,943	394	1,823,186
Canarias	41,432	122,018,282	23,749	71,189,717	11,521	35,946,143	6,162	14,882,422
Cantabria	36,642	98,144,517	23,271	69,653,650	11,717	25,527,396	1,654	2,963,471
Castilla y León	183,874	448,548,451	101,507	222,921,386	54,650	152,778,179	27,717	72,848,886
Castilla-La Mancha	152,766	341,721,919	83,721	173,007,354	44,574	92,625,074	24,471	76,089,491
Cataluña	1,376,595	2,100,600,456	1,045,078	1,621,253,992	328,103	470,393,113	3,414	8,953,351
Comunitat Valenciana	642,671	1,265,236,154	426,025	811,552,818	157,188	348,013,227	59,458	105,670,109
Extremadura	53,908	98,108,937	36,090	56,331,013	14,374	33,400,967	3,444	8,376,957
Galicia	312,168	709,597,396	206,880	469,518,384	102,245	229,912,940	3,043	10,166,072
Madrid, Comunidad de	785,582	1,451,680,410	651,865	1,021,030,238	127,190	417,843,529	6,527	12,806,643
Murcia, Región de	162,822	430,221,287	84,915	220,040,661	56,163	141,901,954	21,744	68,278,672
Navarra, Comunidad Foral de	117,615	258,540,412	60,782	110,985,302	24,449	55,343,012	32,384	92,212,098
País Vasco	347,527	806,206,914	159,408	428,555,779	107,449	202,269,441	80,670	175,381,694
Rioja, La	58,816	124,155,598	38,230	66,058,972	12,251	32,187,390	8,335	25,909,236
Ceuta	1,967	1,878,211	1,364	1,202,365	598	673,825	5	2,021
Melilla	94	664,000	80	652,960	14	11,040	0	0

December 2012. Provisional data

UBE.2 Unpaid portfolio bills of exchange

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	224,555	378,521,310	158,092	241,057,408	51,478	102,455,296	14,985	35,008,606
Andalucía	19,908	55,751,776	13,539	29,010,744	4,994	23,607,825	1,375	3,133,207
Aragón	6,022	12,109,829	3,226	6,210,850	1,624	2,560,608	1,172	3,338,371
Asturias, Principado de	5,031	8,303,663	2,440	4,596,454	1,812	2,504,348	779	1,202,861
Balears, Illes	2,652	5,131,596	1,578	3,814,830	1,032	1,138,577	42	178,189
Canarias	2,282	7,115,670	1,191	3,625,397	673	2,258,436	418	1,231,837
Cantabria	1,577	5,266,268	1,058	4,360,184	466	823,871	53	82,213
Castilla y León	7,193	15,771,714	4,071	8,305,461	2,250	5,100,581	872	2,365,672
Castilla-La Mancha	7,042	12,913,373	4,600	6,774,259	1,465	2,435,115	977	3,703,999
Cataluña	60,829	73,389,049	47,192	56,705,994	13,451	16,316,660	186	366,395
Comunitat Valenciana	32,992	52,734,821	22,029	33,444,863	7,337	13,054,873	3,626	6,235,085
Extremadura	2,706	4,775,147	1,786	2,684,101	747	1,617,165	173	473,881
Galicia	10,893	20,138,374	7,288	13,602,975	3,493	6,137,709	112	397,690
Madrid, Comunidad de	38,687	47,590,615	33,980	37,952,134	4,483	9,233,746	224	404,735
Murcia, Región de	7,780	16,509,792	4,124	8,291,221	2,492	4,583,198	1,164	3,635,373
Navarra, Comunidad Foral de	3,631	8,244,861	1,842	3,659,644	889	2,284,232	900	2,300,985
País Vasco	12,311	28,328,404	6,021	15,225,350	3,718	7,682,983	2,572	5,420,071
Rioja, La	2,968	4,372,484	2,093	2,757,398	535	1,077,044	340	538,042
Ceuta	48	72,624	34	35,549	14	37,075	0	0
Melilla	3	1,250	0	0	3	1,250	0	0

December 2012. Provisional data

UBE.3 Bills of exchange in debt collection managment from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	2,903,537	5,060,557,309	1,826,410	3,858,700,124	921,355	1,054,995,760	155,772	146,861,425
Andalucía	97,998	160,037,122	41,159	115,084,661	54,481	39,063,050	2,358	5,889,411
Aragón	128,073	166,717,071	40,452	78,355,014	24,706	28,310,100	62,915	60,051,957
Asturias, Principado de	17,977	22,852,135	9,431	16,113,786	5,409	5,178,781	3,137	1,559,568
Balears, Illes	16,096	14,578,931	12,457	9,429,567	3,631	5,098,416	8	50,948
Canarias	14,685	11,529,293	4,560	5,808,148	3,824	3,276,780	6,301	2,444,365
Cantabria	15,319	17,708,803	10,703	13,436,926	3,334	3,425,045	1,282	846,832
Castilla y León	73,211	98,680,272	31,826	46,215,614	18,485	29,347,700	22,900	23,116,958
Castilla-La Mancha	36,184	35,744,941	16,216	19,754,292	16,203	13,357,308	3,765	2,633,341
Cataluña	1,442,616	1,867,945,979	889,143	1,248,900,490	547,523	615,643,651	5,950	3,401,838
Comunitat Valenciana	115,640	133,176,432	63,354	86,738,728	41,424	40,481,088	10,862	5,956,616
Extremadura	6,414	7,869,384	3,664	4,164,716	2,692	3,640,054	58	64,614
Galicia	71,918	103,423,949	44,396	75,423,094	25,628	24,654,984	1,894	3,345,871
Madrid, Comunidad de	645,409	2,056,963,243	528,138	1,911,061,426	116,429	145,035,922	842	865,895
Murcia, Región de	22,955	39,203,936	6,669	12,602,275	15,675	24,572,629	611	2,029,032
Navarra, Comunidad Foral de	49,663	74,928,009	23,244	45,202,822	9,856	12,946,457	16,563	16,778,730
País Vasco	124,947	222,894,786	87,879	153,466,069	25,775	55,305,461	11,293	14,123,256
Rioja, La	24,347	26,233,509	13,097	16,936,276	6,217	5,595,040	5,033	3,702,193
Ceuta	85	69,514	22	6,220	63	63,294	0	0
Melilla	0	0	0	0	0	0	0	0

December 2012. Provisional data

UBE.4 Unpaid bills of exchange in debt collection management from clients expiring in the reference month

Value in euros

	Total		Banks		Savings Banks		Credit Unions	
	Number	Value	Number	Value	Number	Value	Number	Value
TOTAL	101,733	168,074,477	66,497	117,685,107	30,953	45,928,886	4,283	4,460,484
Andalucía	4,586	6,753,394	1,993	3,981,198	2,446	1,891,245	147	880,951
Aragón	3,954	4,566,997	1,514	2,396,179	914	994,572	1,526	1,176,246
Asturias, Principado de	712	989,468	405	587,063	189	336,257	118	66,148
Balears, Illes	525	2,436,134	397	296,516	128	2,139,618	0	0
Canarias	614	306,674	228	147,153	73	57,359	313	102,162
Cantabria	497	618,828	309	476,511	154	115,478	34	26,839
Castilla y León	1,990	2,508,785	1,121	1,652,138	388	404,840	481	451,807
Castilla-La Mancha	1,297	1,316,495	554	721,515	678	483,940	65	111,040
Cataluña	49,235	53,220,611	31,702	38,950,379	17,362	14,107,985	171	162,247
Comunitat Valenciana	4,469	4,597,747	2,400	2,559,664	1,541	1,793,345	528	244,738
Extremadura	224	270,192	129	152,146	91	106,721	4	11,325
Galicia	2,581	7,321,127	1,638	6,439,461	915	865,206	28	16,460
Madrid, Comunidad de	23,415	58,886,753	19,159	53,331,009	4,224	5,545,246	32	10,498
Murcia, Región de	1,080	1,270,067	363	640,139	669	538,094	48	91,834
Navarra, Comunidad Foral de	1,092	1,815,859	509	983,833	202	268,537	381	563,489
País Vasco	4,710	20,466,280	3,650	3,957,304	766	16,048,705	294	460,271
Rioja, La	747	725,360	424	411,144	210	229,787	113	84,429
Ceuta	5	3,706	2	1,755	3	1,951	0	0
Melilla	0	0	0	0	0	0	0	0