

18 June 2021

International Trade in Services Survey (ITSS)
 First quarter of 2021. Provisional data

Exports of Services decrease 5.6% in the annual rate and reach 15,618.2 million euros

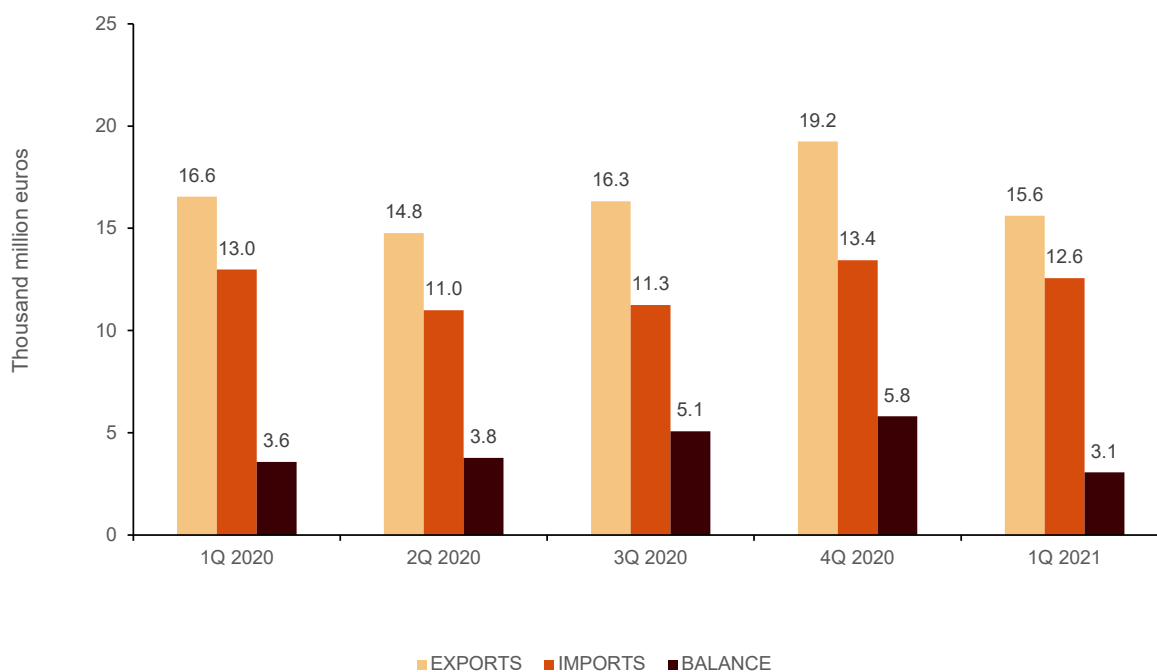
Services imports go down 3.2% and stand at 12,560.4 million euros

Services exports decreased by 5.6% during the first quarter as compared with the same period of 2020, reaching 15,618.2 million euros.

On the other hand, Services imports went down by 3.2% in the annual rate and reached a total of 12,560.4 million euros.

The balance, or difference between exports and imports, stood at 3,057.7 million euros, with an annual variation of -14.4%.

Quarterly evolution of exports and imports of Services



International Trade in Services by type of service

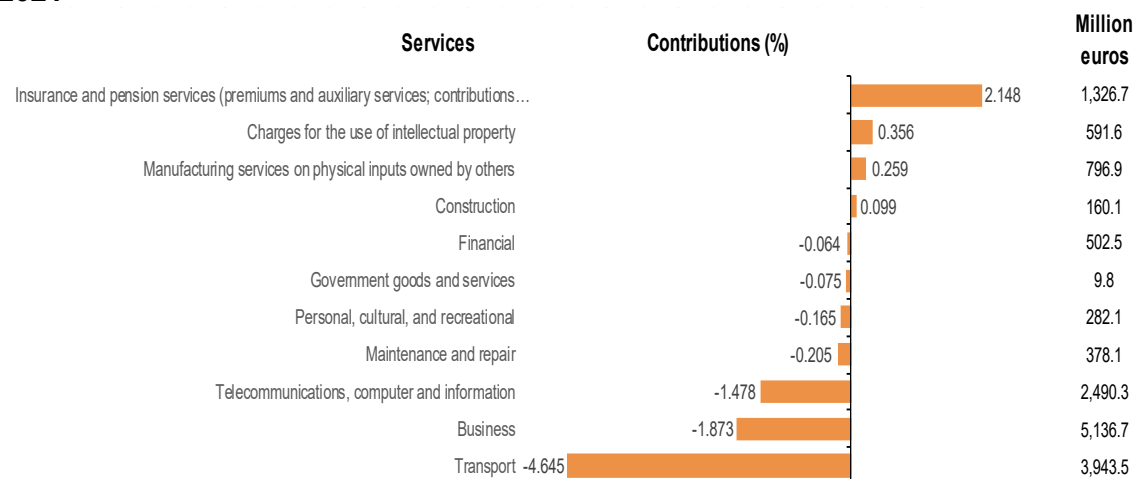
Services exports decreased by 5.6% in the first quarter. The services with the greatest positive contribution¹ to this annual rate were:

- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with exports valued at 1,326.7 million (8.5% of the total) and an annual variation of 36.6%.
- **Charges for the use of intellectual property**, whose exports reached 591.6 million (3.8% of the total), which is an increase of 11.1% as compared with the same quarter of the previous year.
- **Manufacturing services on physical inputs owned by others**, with 796.9 million euros of exports (5.1% of the total) and an annual rate of 5.7%.

In turn, the services with the greatest negative contributions were:

- **Transport**, with 3,943.5 million euros in exports (25.2% of the total) and an annual variation of -16.3%.
- **Business**, with exports valued at 5,136.7 million (32.9% of the total), indicating a decrease of 5.7% as compared with the same quarter of the previous year.
- **Telecommunications, computer and information**, whose exports amounted to 2,490.3 million (15.9% of the total) with a decrease of -8.9%.

Contributions to the annual rate and value of exports by type of service. First quarter of 2021



Total exports annual rate -5.6%

On the other hand, services imports decreased 3.2% in the first quarter. The services with the greatest positive contributions to this annual rate were:

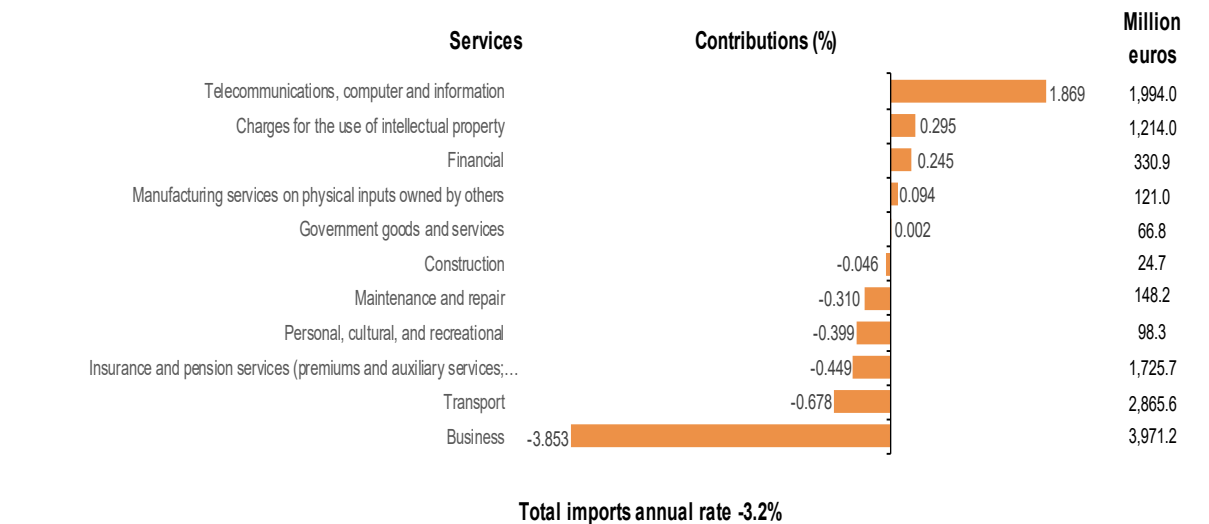
¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

- **Telecommunications, computer and information**, whose imports amounted to 1,994.0 million (15.9% of the total), with an increase of 13.8% as compared with the same quarter of the previous year.
- **Charges for the use of intellectual property**, with imports valued at 1,214.0 million (9.7% of the total) and an annual variation rate of 3.3%.
- **Financial**, with 330.9 million euros of imports (2.6% of the total) and an annual rate of 10.6%.

In turn, the services with the greatest negative contribution were:

- **Business**, whose imports amounted to 3,971.2 million (31.6% of the total) with a decrease of 11.2% as compared with the same quarter of the previous year.
- **Transport**, with imports valued at 2,865.6 million (22.8% of the total) and an annual variation rate of -3.0%.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with imports valued at 1,725.7 million (13.7% of the total), indicating a decrease of 3.3% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of imports by type of service. First quarter of 2021



International Trade in Services by geographical destination and origin

Services exports to Europe reached 10,364.6 million euros in the first quarter. Exports to the European Union (EU-27) stood at 7,270.5 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 6,693.0 million euros).

Regarding Services imports, those whose origin was Europe reached 9,435.3 million euros, with values for the European Union (EU-27) and the total Euro Zone of 6,902.0 and 6,313.6 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports was Europe, with -4.481 points. On the other hand, the geographical zone that contributed the most to the annual variation rate of total imports was EU-27, with -3.383 points.

Exports and imports of services by geographical destination and origin. First quarter of 2021

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
WORLD	15,618.2	-5.6	12,560.4	-3.2
1. EUROPE	10,364.6	-4.481	9,435.3	-2.863
1.1 EU-27	7,270.5	-1.744	6,902.0	-3.383
1.1.1. Euro Area	6,693.0	-1.779	6,316.6	-1.787
1.2 Rest of Europe	3,094.1	-2.738	2,533.3	0.519
2. AMERICA	3,194.8	-1.395	1,870.3	-1.063
3. AFRICA	508.5	-0.156	186.8	-0.101
4. ASIA	1,494.4	0.480	996.0	1.006
5. OCEANIA	55.8	-0.092	72.0	-0.209

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 9,965 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/metodologia/t37/t373019801_en.pdf

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on [Quality in the INE and Code of Practice](#) in the INE's website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

International Trade in Services Survey First quarter 2021

Provisional data

1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	15,618.2	100.0	-5.6	-5.6
1. Manufacturing services on physical inputs owned by others	796.9	5.1	5.7	0.259
2. Maintenance and repair	378.1	2.4	-8.2	-0.205
3. Transport	3,943.5	25.2	-16.3	-4.645
4. Construction	160.1	1.0	11.4	0.099
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,326.7	8.5	36.6	2.148
6. Financial	502.5	3.2	-2.1	-0.064
7. Charges for the use of intellectual property	591.6	3.8	11.1	0.356
8. Telecommunications, computer and information	2,490.3	15.9	-8.9	-1.478
9. Business	5,136.7	32.9	-5.7	-1.873
9.1. R+D	432.5	2.8	-0.1	-0.003
9.2. Professional and management consulting	1,409.9	9.0	-23.4	-2.606
9.3. Technical, trade-related and other business services	3,294.3	21.1	3.8	0.736
10. Personal, cultural, and recreational	282.1	1.8	-8.8	-0.165
11. Government goods and services	9.8	0.1	-56.0	-0.075

2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	12,560.4	100.0	-3.2	-3.2
1. Manufacturing services on physical inputs owned by others	121.0	1.0	11.3	0.094
2. Maintenance and repair	148.2	1.2	-21.4	-0.310
3. Transport	2,865.6	22.8	-3.0	-0.678
4. Construction	24.7	0.2	-19.5	-0.046
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,725.7	13.7	-3.3	-0.449
6. Financial	330.9	2.6	10.6	0.245
7. Charges for the use of intellectual property	1,214.0	9.7	3.3	0.295
8. Telecommunications, computer and information	1,994.0	15.9	13.8	1.869
9. Business	3,971.2	31.6	-11.2	-3.853
9.1. R+D	125.6	1.0	-5.9	-0.061
9.2. Professional and management consulting	1,214.8	9.7	-7.3	-0.740
9.3. Technical, trade-related and other business services	2,630.8	20.9	-13.1	-3.052
10. Personal, cultural, and recreational	98.3	0.8	-34.5	-0.399
11. Government goods and services	66.8	0.5	0.4	0.002

3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	15,618.2	100.0	-5.6	-5.6
1. EUROPE	10,364.6	66.4	-6.7	-4.481
1.1 EU-28	7,270.5	46.6	-3.8	-1.744
1.1.1. Euro Area	6,693.0	42.9	-4.2	-1.779
Germany	1,501.7	9.6	-2.0	-0.186
Belgium	370.8	2.4	-11.3	-0.285
The Netherlands	849.2	5.4	-18.4	-1.158
France	1,580.6	10.1	-2.3	-0.227
Italy	509.8	3.3	-1.3	-0.039
Portugal	590.9	3.8	-7.8	-0.301
Rest of Euro Area	1,290.0	8.3	5.7	0.418
1.1.2 Rest of EU-27	577.4	3.7	1.0	0.036
1.2 Rest of Europe	3,094.1	19.8	-12.8	-2.738
1.2.1 United Kingdom	1,532.6	9.8	-15.2	-1.656
2. AMERICA	3,194.8	20.5	-6.7	-1.395
2.1 North and Central America	2,122.0	13.6	-8.5	-1.197
2.2 South America	1,072.8	6.9	-3.0	-0.198
3. AFRICA	508.5	3.3	-4.8	-0.156
4. ASIA	1,494.4	9.6	5.6	0.480
5. OCEANIA	55.8	0.4	-21.5	-0.092

4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	12,560.4	100.0	-3.2	-3.2
1. EUROPE	9,435.3	75.1	-3.8	-2.863
1.1 EU-28	6,902.0	55.0	-6.0	-3.383
1.1.1. Euro Area	6,316.6	50.3	-3.5	-1.787
Germany	1,648.7	13.1	-16.5	-2.503
Belgium	218.0	1.7	-16.4	-0.329
The Netherlands	663.7	5.3	-4.8	-0.259
France	1,493.7	11.9	-1.4	-0.162
Italy	546.0	4.3	12.8	0.479
Portugal	462.8	3.7	-0.9	-0.033
Rest of Euro Area	1,283.7	10.2	11.5	1.021
1.1.2 Rest of EU-27	585.4	4.7	-26.1	-1.595
1.2 Rest of Europe	2,533.3	20.2	2.7	0.519
1.2.1 United Kingdom	1,418.2	11.3	-2.5	-0.283
2. AMERICA	1,870.3	14.9	-6.9	-1.063
2.1 North and Central America	1,399.9	11.1	-11.4	-1.392
2.2 South America	470.5	3.7	10.0	0.328
3. AFRICA	186.8	1.5	-6.5	-0.101
4. ASIA	996.0	7.9	15.1	1.006
5. OCEANIA	72.0	0.6	-27.4	-0.209