

25 September 2019

International Trade in Services Survey (ITSS)
Second quarter of 2019. Provisional data

**Exports of Services increase 5.3% in the annual rate and reach
17,914.0 million euros**

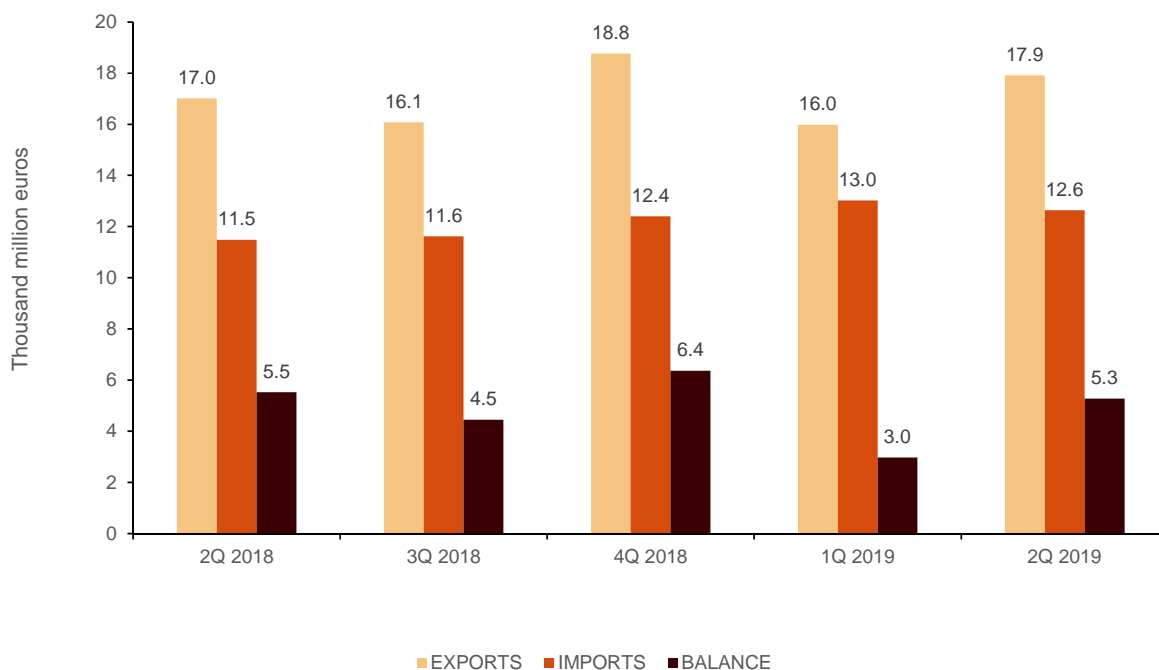
Services imports increase 10.0% and stand at 12,639.9 million euros

Services exports increased by 5.3% during the second quarter as compared with the same period of 2018, reaching 17,914.0 million euros.

On the other hand, Services imports increased by 10.0% in the annual rate and reached a total of 12,639.9 million euros.

The balance, or difference between exports and imports, stood at 5,274.1 million euros, with an annual variation of -4.5%.

Quarterly evolution of exports and imports of Services



International Trade in Services by type of service

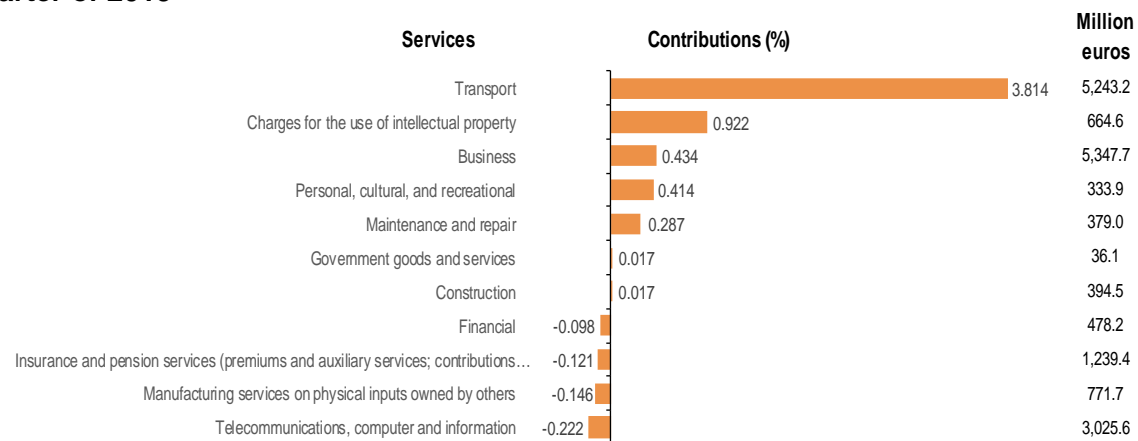
Services exports increased by 5.3% in the second quarter. The services with the greatest positive contribution¹ to this annual rate were:

- **Transport**, with exports valued at 5,243.2 million (29.3% of the total) and an annual variation of 14.1%.
- **Charges for the use of intellectual property**, whose exports reached 664.6 million (3.7% of the total), which is an increase of 30.9% as compared with the same quarter of the previous year.
- **Business**, with 5,347.7 million euros of exports (29.9% of the total) and an annual rate of 1.4%.

In turn, the services with the most negative contributions were:

- **Telecommunications, computer and information**, with 3,025.6 million euros in exports (16.9% of the total) and an annual variation of -1.2%.
- **Manufacturing services on physical inputs owned by others**, with exports valued at 771.7 million (4.3% of the total), indicating a decrease of 3.1% as compared with the same quarter of the previous year.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with 1,239.4 million euros of exports (6.9% of the total) and an annual rate of -1.6%.

Contributions to the annual rate and value of exports by type of service. Second quarter of 2019



Total exports annual rate 5,3%

¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

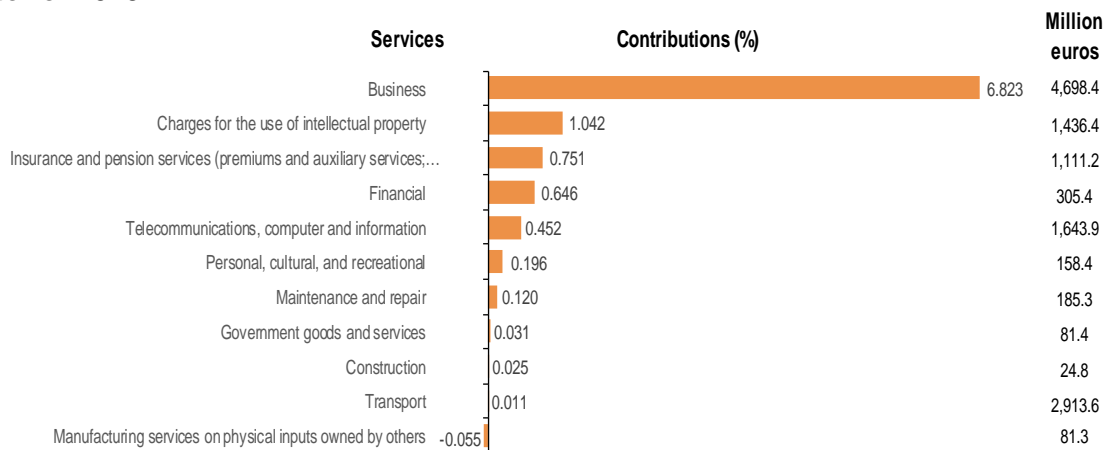
On the other hand, services imports increased 10.0% in the second quarter. The services with the greatest positive contributions to this annual rate were:

- **Business**, whose imports amounted to 4,698.4 million (37.2% of the total), with an increase of 20.0% as compared with the same quarter of the previous year.
- **Charges for the use of intellectual property**, with imports valued at 1,436.4 million (11.4% of the total) and an annual variation rate of 9.1%.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with 1,111.2 million euros of imports (8.8% of the total) and an annual rate of 8.4%.

In turn, the services with the most negative contributions were:

- **Manufacturing services on physical inputs owned by others**, whose imports amounted to 81.3 million (0.6% of the total) with a decrease of 7.3% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of imports by type of service. Second quarter of 2019



Total imports annual rate 10,0%

International Trade in Services by geographical destination and origin

Services exports to Europe reached 11,680.8 million euros in the second quarter. Exports to the European Union (EU-28) stood at 9,878.2 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 7,452.3 million euros).

Regarding Services imports, those whose origin was Europe reached 9,513.7 million euros, with values for the European Union (EU-28) and the total Euro Zone of 8,742.0 y 6,374.3 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports was the Euro Zone, with 4.147 points. For imports, the area with the greatest contribution was Europe, with 7.505 points.

Exports and imports of services by geographical destination and origin. Second quarter of 2019

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
WORLD	17,914.0	5.3	12,639.9	10.0
1. EUROPE	11,680.8	3.435	9,513.7	7.505
1.1 EU-28	9,878.2	3.758	8,742.0	7.041
1.1.1. Euro Area	7,452.3	4.147	6,374.3	4.843
1.2 Rest of Europe	1,802.6	-0.323	771.8	0.464
2. AMERICA	3,970.3	1.511	1,932.1	1.826
3. AFRICA	572.6	0.106	233.8	-0.010
4. ASIA	1,608.7	0.286	903.5	0.779
5. OCEANIA	81.6	-0.020	56.9	-0.059

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 9,515 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/metodologia/t37/t373019801_en.pdf

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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International Trade in Services Survey Second quarter 2019

Provisional data

1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	17,914.0	100.0	5.3	5.3
1. Manufacturing services on physical inputs owned by others	771.7	4.3	-3.1	-0.146
2. Maintenance and repair	379.0	2.1	14.8	0.287
3. Transport	5,243.2	29.3	14.1	3.814
4. Construction	394.5	2.2	0.7	0.017
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,239.4	6.9	-1.6	-0.121
6. Financial	478.2	2.7	-3.4	-0.098
7. Charges for the use of intellectual property	664.6	3.7	30.9	0.922
8. Telecommunications, computer and information	3,025.6	16.9	-1.2	-0.222
9. Business	5,347.7	29.9	1.4	0.434
9.1. R+D	355.1	2.0	0.6	0.012
9.2. Professional and management consulting	1,708.8	9.5	1.9	0.185
9.3. Technical, trade-related and other business services	3,283.8	18.3	1.2	0.237
10. Personal, cultural, and recreational	333.9	1.9	26.7	0.414
11. Government goods and services	36.1	0.2	8.7	0.017

2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	12,639.9	100.0	10.0	10.0
1. Manufacturing services on physical inputs owned by others	81.3	0.6	-7.3	-0.055
2. Maintenance and repair	185.3	1.5	8.0	0.120
3. Transport	2,913.6	23.1	0.0	0.011
4. Construction	24.8	0.2	12.9	0.025
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,111.2	8.8	8.4	0.751
6. Financial	305.4	2.4	32.1	0.646
7. Charges for the use of intellectual property	1,436.4	11.4	9.1	1.042
8. Telecommunications, computer and information	1,643.9	13.0	3.3	0.452
9. Business	4,698.4	37.2	20.0	6.823
9.1. R+D	155.9	1.2	1.7	0.023
9.2. Professional and management consulting	1,471.0	11.6	18.9	2.032
9.3. Technical, trade-related and other business services	3,071.5	24.3	21.7	4.768
10. Personal, cultural, and recreational	158.4	1.3	16.5	0.196
11. Government goods and services	81.4	0.6	4.5	0.031

3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	17,914.0	100.0	5.3	5.3
1. EUROPE	11,680.8	65.2	5.3	3.435
1.1 EU-28	9,878.2	55.1	6.9	3.758
1.1.1. Euro Area	7,452.3	41.6	10.5	4.147
Germany	1,858.0	10.4	18.6	1.712
Belgium	376.4	2.1	16.7	0.317
The Netherlands	979.7	5.5	15.1	0.755
France	1,807.7	10.1	5.3	0.538
Italy	595.3	3.3	-0.5	-0.018
Portugal	630.3	3.5	8.9	0.304
Rest of Euro Area	1,204.9	6.7	8.2	0.538
1.1.2 United Kingdom	1,836.8	10.3	-5.5	-0.627
1.1.3 Rest of EU-28	589.1	3.3	7.4	0.238
1.2 Rest of Europe	1,802.6	10.1	-3.0	-0.323
2. AMERICA	3,970.3	22.2	6.9	1.511
2.1 North and Central America	2,589.6	14.5	9.8	1.363
2.2 South America	1,380.7	7.7	1.9	0.148
3. AFRICA	572.6	3.2	3.2	0.106
4. ASIA	1,608.7	9.0	3.1	0.286
5. OCEANIA	81.6	0.5	-3.9	-0.020

4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	12,639.9	100.0	10.0	10.0
1. EUROPE	9,513.7	75.3	10.0	7.505
1.1 EU-28	8,742.0	69.2	10.2	7.041
1.1.1. Euro Area	6,374.3	50.4	9.6	4.843
Germany	1,621.7	12.8	10.8	1.378
Belgium	313.1	2.5	5.4	0.139
The Netherlands	656.0	5.2	18.9	0.908
France	1,522.9	12.0	1.7	0.216
Italy	477.2	3.8	4.0	0.161
Portugal	499.2	3.9	1.7	0.074
Rest of Euro Area	1,284.3	10.2	21.3	1.966
1.1.2 United Kingdom	1,616.4	12.8	12.3	1.539
1.1.3 Rest of EU-28	751.2	5.9	11.2	0.659
1.2 Rest of Europe	771.8	6.1	7.4	0.464
2. AMERICA	1,932.1	15.3	12.2	1.826
2.1 North and Central America	1,561.3	12.4	13.3	1.595
2.2 South America	370.8	2.9	7.7	0.231
3. AFRICA	233.8	1.8	-0.5	-0.010
4. ASIA	903.5	7.1	11.0	0.779
5. OCEANIA	56.9	0.5	-10.6	-0.059