

17 December 2020

International Trade in Services Survey (ITSS)
Third quarter of 2020. Provisional data

Exports of Services decrease 9.4% in the annual rate and reach 16,281.9 million euros

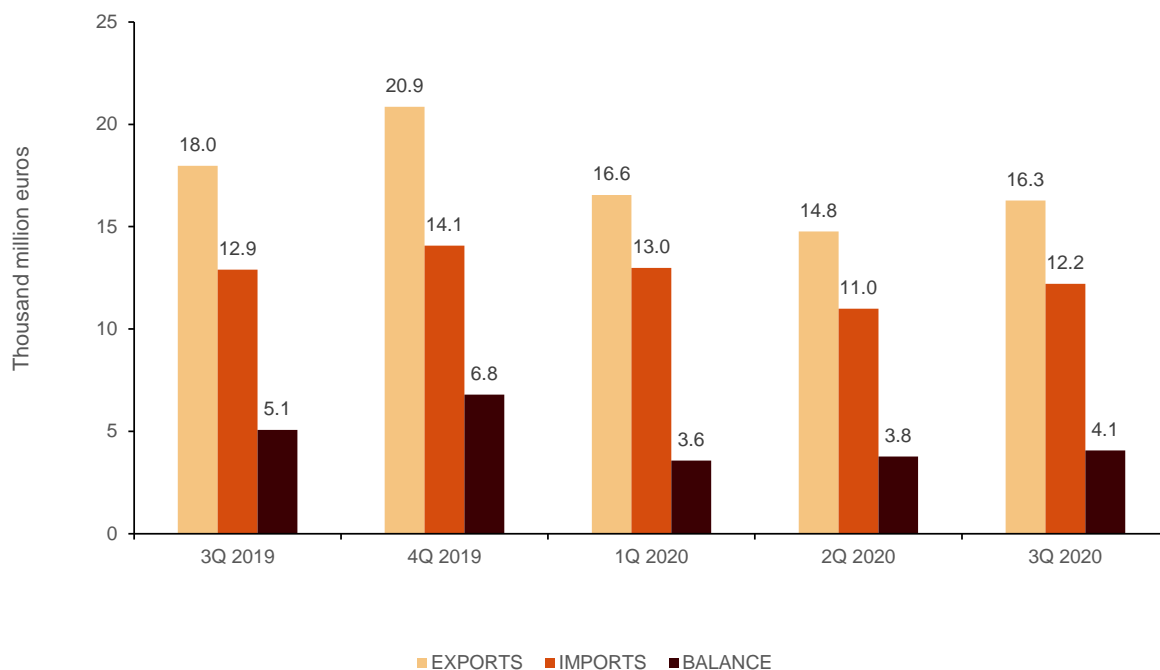
Services imports go down 5.3% and stand at 12,211.2 million euros

Services exports decreased by 9.4% during the second quarter as compared with the same period of 2019, reaching 16,281.9 million euros.

On the other hand, Services imports went down by 5.3% in the annual rate and reached a total of 12,211.2 million euros.

The balance, or difference between exports and imports, stood at 4,070.7 million euros, with an annual variation of -19.7%.

Quarterly evolution of exports and imports of Services



International Trade in Services by type of service

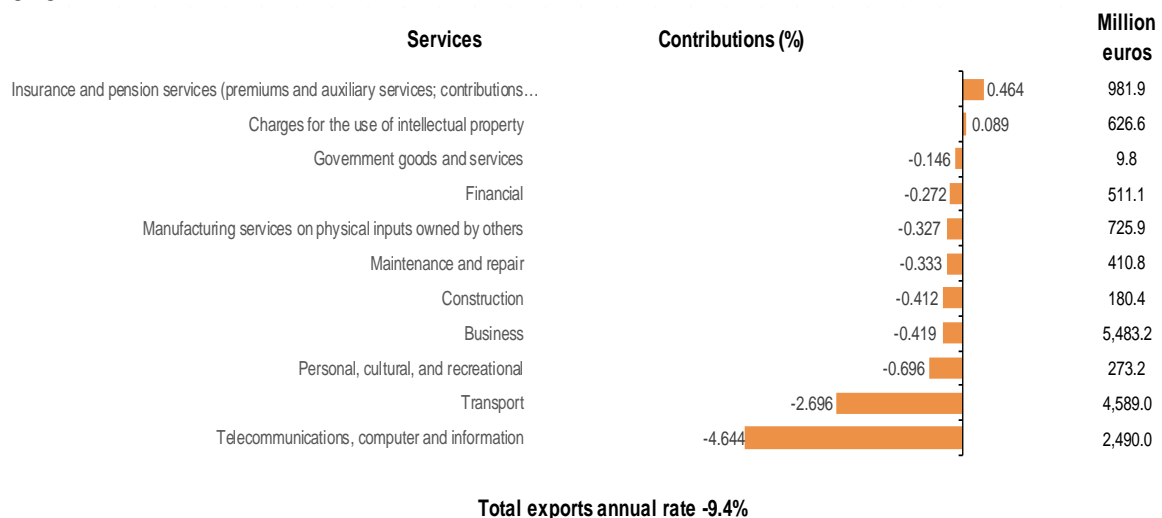
Services exports decreased by 9.4% in the third quarter. The services with positive contribution¹ to this annual rate were:

- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with exports valued at 981.9 million (6.0% of the total) and an annual variation of 9.3%.
- **Charges for the use of intellectual property**, with 626.6 million euros of exports (3.8% of the total) and an annual rate of 2.6%.

In turn, the services with the greatest negative contributions were:

- **Telecommunications, computer and information**, with 2,490.0 million euros in exports (15.3% of the total) and an annual variation of –25.1%.
- **Transport**, with exports valued at 4,589.0 million (28.2% of the total), indicating a decrease of 9.5% as compared with the same quarter of the previous year.
- **Personal, cultural and recreational**, whose exports amounted to 273.2 million (1.7% of the total) with a decrease of –31.4%.

Contributions to the annual rate and value of exports by type of service. Third quarter of 2020



¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

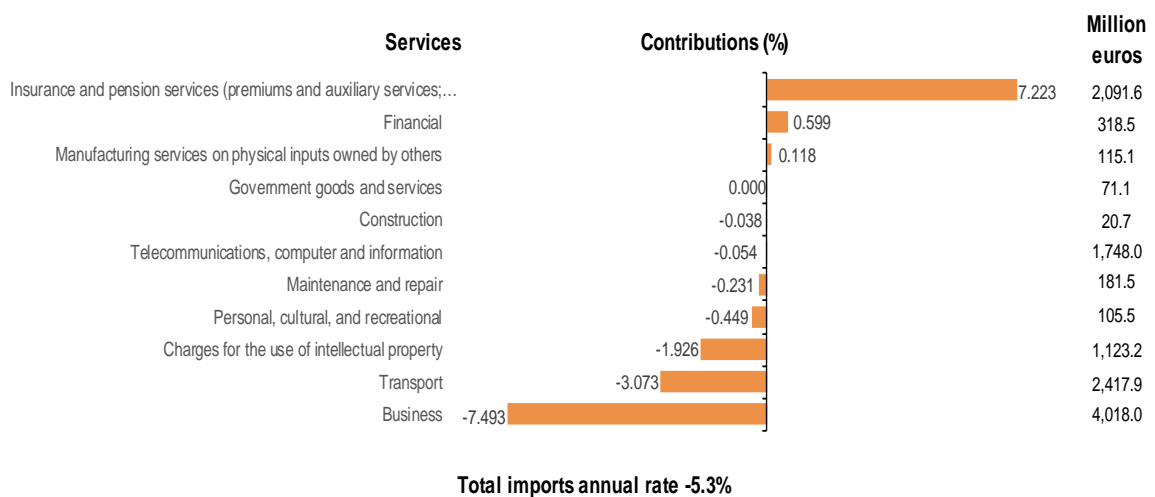
On the other hand, services imports decreased 5.3% in the third quarter. The services with positive contributions to this annual rate were:

- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, whose imports amounted to 2,091.6 million (17.1% of the total), with an increase of 80.3% as compared with the same quarter of the previous year.
- **Financial**, with 318.5 million euros of imports (2.6% of the total) and an annual rate of 32.0%.
- **Manufacturing services on physical inputs owned by others**, whose imports reach 115.1 million (0.9% of the total), indicating an increase of 15.3% as compared with the third quarter of 2019.

In turn, the services with the greatest negative contribution were:

- **Business**, whose imports amounted to 4,018.0 million (32.9% of the total) with a decrease of 19.4% as compared with the same quarter of the previous year.
- **Transport**, with imports valued at 2,417.9 million (19.8% of the total) and an annual variation rate of -14.1%.
- **Charges for the use of intellectual property**, with imports valued at 1,123,2 million (9.2% of the total), indicating a decrease of 18.1% as compared with the same quarter of the previous year.

Contributions to the annual rate and value of imports by type of service. Third quarter of 2020



International Trade in Services by geographical destination and origin

Services exports to Europe reached 10,940.0 million euros in the third quarter. Exports to the European Union (EU-27) stood at 7,652.9 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 7,077.9 million euros).

Regarding Services imports, those whose origin was Europe reached 9,116.7 million euros, with values for the European Union (EU-27) and the total Euro Zone of 6,859.0 and 6,244.1 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports and imports was Europe, with -5.205 and -4.936 points, respectively.

Exports and imports of services by geographical destination and origin. Third quarter of 2020

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
WORLD	16,281.9	-9.4	12,211.2	-5.3
1. EUROPE	10,940.0	-5.205	9,116.7	-4.936
1.1 EU-27*	7,652.9	-1.623	6,859.0	-4.420
1.1.1. Euro Area	7,077.9	-1.368	6,244.1	-3.870
1.2 Rest of Europe	3,287.1	-3.582	2,257.7	-0.516
2. AMERICA	3,387.6	-2.817	2,025.0	0.257
3. AFRICA	470.6	-0.404	180.3	-0.018
4. ASIA	1,425.9	-0.766	840.9	-0.506
5. OCEANIA	57.8	-0.198	48.2	-0.120

* With the entry into force of Brexit as of January 2020, the aggregate EU-27 substitutes to the EU-28 one in all tables provided from the first quarter 2020 on. The United Kingdom figures have been subtracted from EU and added to the aggregate 1.2 Rest of Europe

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 8,617 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/metodologia/t37/t373019801_en.pdf

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on Quality in the INE and Code of Practice in the INE's website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

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International Trade in Services Survey Third quarter 2020

Provisional data

1. Exports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	16,281.9	100.0	-9.4	-9.4
1. Manufacturing services on physical inputs owned by others	725.9	4.5	-7.5	-0.327
2. Maintenance and repair	410.8	2.5	-12.7	-0.333
3. Transport	4,589.0	28.2	-9.5	-2.696
4. Construction	180.4	1.1	-29.1	-0.412
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	981.9	6.0	9.3	0.464
6. Financial	511.1	3.1	-8.7	-0.272
7. Charges for the use of intellectual property	626.6	3.8	2.6	0.089
8. Telecommunications, computer and information	2,490.0	15.3	-25.1	-4.644
9. Business	5,483.2	33.7	-1.4	-0.419
9.1. R+D	385.3	2.4	21.4	0.377
9.2. Professional and management consulting	1,495.6	9.2	-10.6	-0.990
9.3. Technical, trade-related and other business services	3,602.4	22.1	1.0	0.194
10. Personal, cultural, and recreational	273.2	1.7	-31.4	-0.696
11. Government goods and services	9.8	0.1	-72.7	-0.146

2. Imports by type of service

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
TOTAL	12,211.2	100.0	-5.3	-5.3
1. Manufacturing services on physical inputs owned by others	115.1	0.9	15.3	0.118
2. Maintenance and repair	181.5	1.5	-14.1	-0.231
3. Transport	2,417.9	19.8	-14.1	-3.073
4. Construction	20.7	0.2	-19.0	-0.038
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	2,091.6	17.1	80.3	7.223
6. Financial	318.5	2.6	32.0	0.599
7. Charges for the use of intellectual property	1,123.2	9.2	-18.1	-1.926
8. Telecommunications, computer and information	1,748.0	14.3	-0.4	-0.054
9. Business	4,018.0	32.9	-19.4	-7.493
9.1. R+D	219.2	1.8	-44.9	-1.385
9.2. Professional and management consulting	1,187.3	9.7	-19.4	-2.215
9.3. Technical, trade-related and other business services	2,611.5	21.4	-16.1	-3.893
10. Personal, cultural, and recreational	105.5	0.9	-35.4	-0.449
11. Government goods and services	71.1	0.6	0.0	0.000

3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	16,281.9	100.0	-9.4	-9.4
1. EUROPE	10,940.0	67.2	-7.9	-5.205
1.1 EU-28	7,652.9	47.0	-3.7	-1.623
1.1.1. Euro Area	7,077.9	43.5	-3.4	-1.368
Germany	1,478.7	9.1	-5.0	-0.436
Belgium	400.0	2.5	-0.1	-0.001
The Netherlands	1,051.6	6.5	4.0	0.225
France	1,675.9	10.3	-2.5	-0.244
Italy	635.9	3.9	0.2	0.008
Portugal	579.4	3.6	-19.9	-0.802
Rest of Euro Area	1,256.4	7.7	-1.7	-0.118
1.1.2 Rest of EU-27	575.0	3.5	-7.4	-0.255
1.2 Rest of Europe	3,287.1	20.2	-16.4	-3.582
1.2.1 United Kingdom	1,776.9	10.9	-12.3	-1.385
2. AMERICA	3,387.6	20.8	-13.0	-2.817
2.1 North and Central America	2,286.3	14.0	-8.5	-1.181
2.2 South America	1,101.2	6.8	-21.1	-1.636
3. AFRICA	470.6	2.9	-13.4	-0.404
4. ASIA	1,425.9	8.8	-8.8	-0.766
5. OCEANIA	57.8	0.4	-38.1	-0.198

4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
WORLD	12,211.2	100.0	-5.3	-5.3
1. EUROPE	9,116.7	74.7	-6.5	-4.936
1.1 EU-28	6,859.0	56.2	-7.7	-4.420
1.1.1. Euro Area	6,244.1	51.1	-7.4	-3.870
Germany	2,082.1	17.1	14.1	1.992
Belgium	259.8	2.1	-19.6	-0.490
The Netherlands	531.5	4.4	-19.6	-1.006
France	1,119.3	9.2	-27.2	-3.240
Italy	418.7	3.4	1.4	0.045
Portugal	476.1	3.9	-8.3	-0.334
Rest of Euro Area	1,356.7	11.1	-7.4	-0.836
1.1.2 Rest of EU-27	615.0	5.0	-10.3	-0.550
1.2 Rest of Europe	2,257.7	18.5	-2.9	-0.516
1.2.1 United Kingdom	1,251.2	10.2	-12.7	-1.405
2. AMERICA	2,025.0	16.6	1.7	0.257
2.1 North and Central America	1,659.6	13.6	5.5	0.665
2.2 South America	365.4	3.0	-12.6	-0.408
3. AFRICA	180.3	1.5	-1.3	-0.018
4. ASIA	840.9	6.9	-7.2	-0.506
5. OCEANIA	48.2	0.4	-24.3	-0.120