

19 December 2022

International Trade in Services Survey (ITSS)
Third quarter of 2022. Provisional data

Exports of Services increase 30.3% in the annual rate and reach 24,172.0 million euros

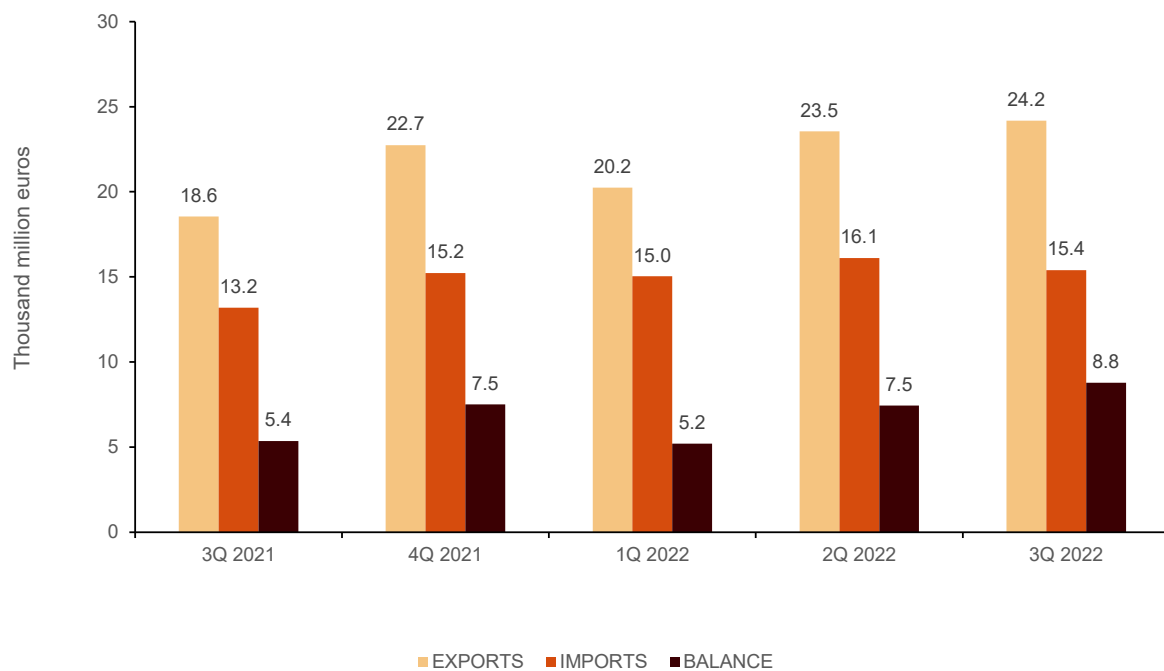
Services imports go up 16.7% and stand at 15,394.6 million euros

Services exports increased by 30.3% during the third quarter as compared with the same period of 2021, reaching 24,172.0 million euros.

On the other hand, Services imports went up by 16.7% in the annual rate and reached a total of 15,394.6 million euros.

The balance, or difference between exports and imports, stood at 8,777.4 million euros, with an annual variation of 63.7%.

Quarterly evolution of exports and imports of Services



International Trade in Services by type of service

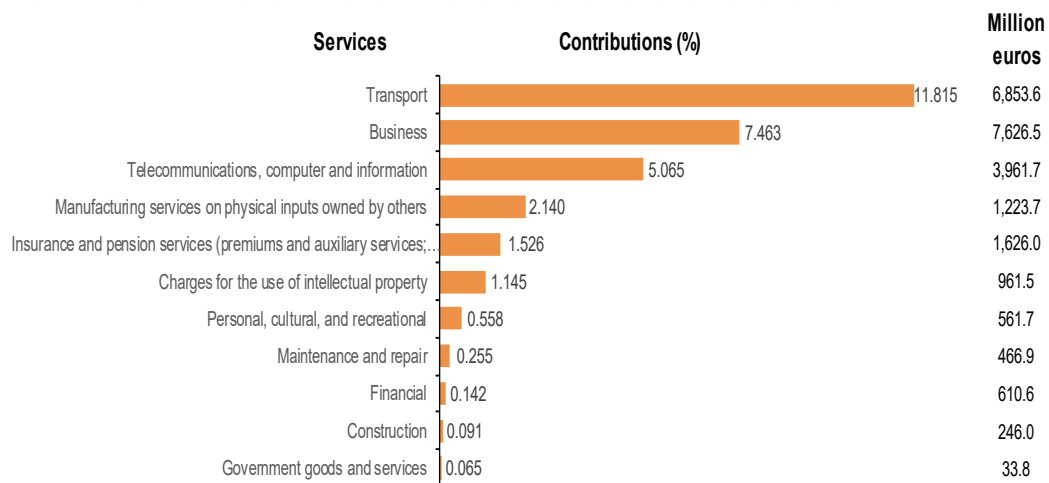
Services exports increased by 30.3% in the third quarter. All services contributed positively to this annual rate. The services with the greatest contributions¹ were:

- **Transport**, with exports valued at 6,853.6 million (28.4% of the total) and an annual variation of 47.0%.
- **Business**, whose exports reached 7,626.5 million (31.6% of the total), which is an increase of 22.2% as compared with the same quarter of the previous year.
- **Telecommunications, computer and information**, with 3,961.7 million euros of exports (16.4% of the total) and an annual rate of 31.1%.

In turn, the services with the smallest contributions were:

- **Government goods and services**, with 33.8 million euros in exports (0.1% of the total) and an annual variation of 55.8%.
- **Construction**, with exports valued at 246.0 million (1.0% of the total), indicating an increase of 7.4% as compared with the same quarter of the previous year.
- **Financial**, whose exports amounted to 610.6 million (2.5% of the total) with an annual variation of 4.5%.

Contributions to the annual rate and value of exports by type of service. Third quarter of 2022



Total exports annual rate 30.3%

¹ Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total, and on its own annual rate.

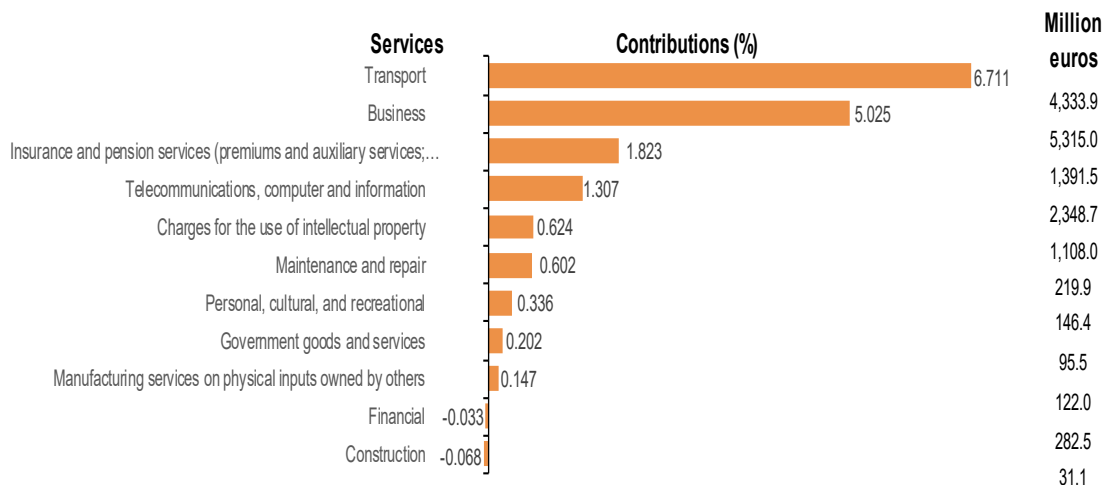
On the other hand, services imports went up 16.7% in the third quarter. The services with the greatest positive contributions to this annual rate were:

- **Transport**, whose imports amounted to 4,333.9 million (28.2% of the total), with an increase of 25.7% as compared with the same quarter of the previous year.
- **Business**, with imports valued at 5,315.0 million (34.5% of the total) and an annual variation rate of 14.3%.
- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, with 1,391.5 million euros of imports (9.0% of the total) and an annual rate of 20.9%.

In turn, the services with negative contribution were:

- **Construction**, whose imports amounted to 31.1 million (0.2% of the total) with a decrease of 22.4% as compared with the same quarter of the previous year.
- **Financial**, with imports valued at 282.5 million (1.8% of the total) and an annual variation rate of -1.5%.

Contributions to the annual rate and value of imports by type of service. Third quarter of 2022



Total imports annual rate 16.7%

International Trade in Services by geographical destination and origin

Services exports to Europe reached 15,044.9 million euros in the third quarter. Exports to the European Union (EU-27) stood at 10,380.8 million of euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 9,605.3 million euros).

Regarding Services imports, those whose origin was Europe reached 10,963.1 million euros, with values for the European Union (EU-27) and the total Euro Zone of 8,489.0 and 7,690.1 million, respectively.

The geographical zone that contributed the most to the annual variation rate of total exports and imports was Europe, with 15.190 and 9.825 points, respectively.

Exports and imports of services by geographical destination and origin. Third quarter of 2022

| | Exports | | Imports | |
|--------------------|-----------------|---------------------------------|-----------------|---------------------------------|
| | Million euros | Contribution to annual rate (%) | Million euros | Contribution to annual rate (%) |
| WORLD | 24,172.0 | 30.3 | 15,394.6 | 16.7 |
| 1. EUROPE | 15,044.9 | 15.190 | 10,963.1 | 9.825 |
| 1.1 EU-27 | 10,380.8 | 9.143 | 8,489.0 | 9.330 |
| 1.1.1. Euro Area | 9,605.3 | 8.457 | 7,690.1 | 8.107 |
| 1.2 Rest of Europe | 4,664.1 | 6.047 | 2,474.1 | 0.495 |
| 2. AMERICA | 6,143.0 | 11.303 | 2,417.6 | 3.912 |
| 3. AFRICA | 740.5 | 0.819 | 365.9 | 0.767 |
| 4. ASIA | 2,134.6 | 2.694 | 1,532.7 | 1.823 |
| 5. OCEANIA | 109.0 | 0.259 | 115.2 | 0.349 |

Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

Methodological note

The main goal of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterizing companies that trade services internationally. In addition, information is presented by modes of supply of the services.

Type of survey: quarterly continuous survey.

Population scope: set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

Geographical scope: the entire national territory.

Reference period: calendar quarter.

Sample size: 10,293 units.

Collection method: questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

Comparison with other sources: this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and claims) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

https://www.ine.es/metodologia/t37/t373019801_en.pdf

And the standardized methodological report at:

<https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30198>

The INE's statistics are elaborated according to the European Statistics Code of Practice that substantiates the institutional policy and quality strategy of INE. For more information, click on [Quality in the INE and Code of Practice](#) in the INE's website.

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

International Trade in Services Survey Third quarter 2022

Provisional data

1. Exports by type of service

| | Value (million euros) | Weight (%) | Annual variation rate | |
|---|--------------------------|---------------|-----------------------|------------------|
| | | | Variation (%) | Contribution (%) |
| TOTAL | 24,172.0 | 100.0 | 30.3 | 30.3 |
| 1. Manufacturing services on physical inputs owned by others | 1,223.7 | 5.1 | 48.0 | 2.140 |
| 2. Maintenance and repair | 466.9 | 1.9 | 11.3 | 0.255 |
| 3. Transport | 6,853.6 | 28.4 | 47.0 | 11.815 |
| 4. Construction | 246.0 | 1.0 | 7.4 | 0.091 |
| 5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds) | 1,626.0 | 6.7 | 21.1 | 1.526 |
| 6. Financial | 610.6 | 2.5 | 4.5 | 0.142 |
| 7. Charges for the use of intellectual property | 961.5 | 4.0 | 28.4 | 1.145 |
| 8. Telecommunications, computer and information | 3,961.7 | 16.4 | 31.1 | 5.065 |
| 9. Business | 7,626.5 | 31.6 | 22.2 | 7.463 |
| 9.1. R+D | 461.1 | 1.9 | 7.7 | 0.178 |
| 9.2. Professional and management consulting | 2,326.5 | 9.6 | 42.3 | 3.729 |
| 9.3. Technical, trade-related and other business services | 4,839.0 | 20.0 | 15.8 | 3.556 |
| 10. Personal, cultural, and recreational | 561.7 | 2.3 | 22.6 | 0.558 |
| 11. Government goods and services | 33.8 | 0.1 | 55.8 | 0.065 |

2. Imports by type of service

| | Value (million euros) | Weight (%) | Annual variation rate | |
|---|--------------------------|---------------|-----------------------|------------------|
| | | | Variation (%) | Contribution (%) |
| TOTAL | 15,394.6 | 100.0 | 16.7 | 16.7 |
| 1. Manufacturing services on physical inputs owned by others | 122.0 | 0.8 | 18.9 | 0.147 |
| 2. Maintenance and repair | 219.9 | 1.4 | 56.6 | 0.602 |
| 3. Transport | 4,333.9 | 28.2 | 25.7 | 6.711 |
| 4. Construction | 31.1 | 0.2 | -22.4 | -0.068 |
| 5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds) | 1,391.5 | 9.0 | 20.9 | 1.823 |
| 6. Financial | 282.5 | 1.8 | -1.5 | -0.033 |
| 7. Charges for the use of intellectual property | 1,108.0 | 7.2 | 8.0 | 0.624 |
| 8. Telecommunications, computer and information | 2,348.7 | 15.3 | 7.9 | 1.307 |
| 9. Business | 5,315.0 | 34.5 | 14.3 | 5.025 |
| 9.1. R+D | 110.7 | 0.7 | 5.2 | 0.042 |
| 9.2. Professional and management consulting | 1,606.7 | 10.4 | 23.5 | 2.318 |
| 9.3. Technical, trade-related and other business services | 3,597.6 | 23.4 | 10.8 | 2.665 |
| 10. Personal, cultural, and recreational | 146.4 | 1.0 | 43.4 | 0.336 |
| 11. Government goods and services | 95.5 | 0.6 | 38.8 | 0.202 |

3. Exports by geographical destiny

| | Value (million euros) | Weight (%) | Annual variation rate | |
|-------------------------------|--------------------------|---------------|-----------------------|------------------|
| | | | Variation (%) | Contribution (%) |
| WORLD | 24,172.0 | 100.0 | 30.3 | 30.3 |
| 1. EUROPE | 15,044.9 | 62.2 | 23.1 | 15.190 |
| 1.1 EU-27 | 10,380.8 | 42.9 | 19.5 | 9.143 |
| 1.1.1. Euro Area | 9,605.3 | 39.7 | 19.5 | 8.457 |
| Germany | 1,938.1 | 8.0 | 12.0 | 1.117 |
| Belgium | 532.9 | 2.2 | 22.9 | 0.535 |
| The Netherlands | 1,404.4 | 5.8 | 27.5 | 1.632 |
| France | 2,233.3 | 9.2 | 20.8 | 2.076 |
| Italy | 925.6 | 3.8 | 34.2 | 1.272 |
| Portugal | 825.5 | 3.4 | 15.7 | 0.602 |
| Rest of Euro Area | 1,745.4 | 7.2 | 14.9 | 1.222 |
| 1.1.2 Rest of EU-27 | 775.5 | 3.2 | 19.6 | 0.685 |
| 1.2 Rest of Europe | 4,664.1 | 19.3 | 31.7 | 6.047 |
| 1.2.1 United Kingdom | 2,303.6 | 9.5 | 33.5 | 3.114 |
| 2. AMERICA | 6,143.0 | 25.4 | 51.8 | 11.303 |
| 2.1 North and Central America | 4,258.8 | 17.6 | 47.1 | 7.354 |
| 2.2 South America | 1,884.1 | 7.8 | 63.7 | 3.949 |
| 3. AFRICA | 740.5 | 3.1 | 25.8 | 0.819 |
| 4. ASIA | 2,134.6 | 8.8 | 30.6 | 2.694 |
| 5. OCEANIA | 109.0 | 0.5 | 78.6 | 0.259 |

4. Imports by geographical origin

| | Value (million euros) | Weight (%) | Annual variation rate | |
|-------------------------------|--------------------------|---------------|-----------------------|------------------|
| | | | Variation (%) | Contribution (%) |
| WORLD | 15,394.6 | 100.0 | 16.7 | 16.7 |
| 1. EUROPE | 10,963.1 | 71.2 | 13.4 | 9.825 |
| 1.1 EU-27 | 8,489.0 | 55.1 | 17.0 | 9.330 |
| 1.1.1. Euro Area | 7,690.1 | 50.0 | 16.2 | 8.107 |
| Germany | 1,801.7 | 11.7 | 14.5 | 1.726 |
| Belgium | 281.7 | 1.8 | 4.7 | 0.095 |
| The Netherlands | 865.1 | 5.6 | 20.8 | 1.129 |
| France | 1,781.9 | 11.6 | 20.5 | 2.295 |
| Italy | 605.6 | 3.9 | 15.6 | 0.621 |
| Portugal | 578.6 | 3.8 | 12.6 | 0.489 |
| Rest of Euro Area | 1,775.6 | 11.5 | 15.0 | 1.751 |
| 1.1.2 Rest of EU-27 | 798.9 | 5.2 | 25.3 | 1.223 |
| 1.2 Rest of Europe | 2,474.1 | 16.1 | 2.7 | 0.495 |
| 1.2.1 United Kingdom | 1,410.5 | 9.2 | -9.2 | -1.081 |
| 2. AMERICA | 2,417.6 | 15.7 | 27.1 | 3.912 |
| 2.1 North and Central America | 1,803.9 | 11.7 | 21.2 | 2.388 |
| 2.2 South America | 613.7 | 4.0 | 48.7 | 1.524 |
| 3. AFRICA | 365.9 | 2.4 | 38.2 | 0.767 |
| 4. ASIA | 1,532.7 | 10.0 | 18.6 | 1.823 |
| 5. OCEANIA | 115.2 | 0.7 | 66.4 | 0.349 |