

22 March 2019

**International Trade in Services Survey (ITSS)**  
Fourth quarter of 2018. Provisional data

**Exports of Services increases 4.5% in the annual rate and reach  
19,082.5 million euros**

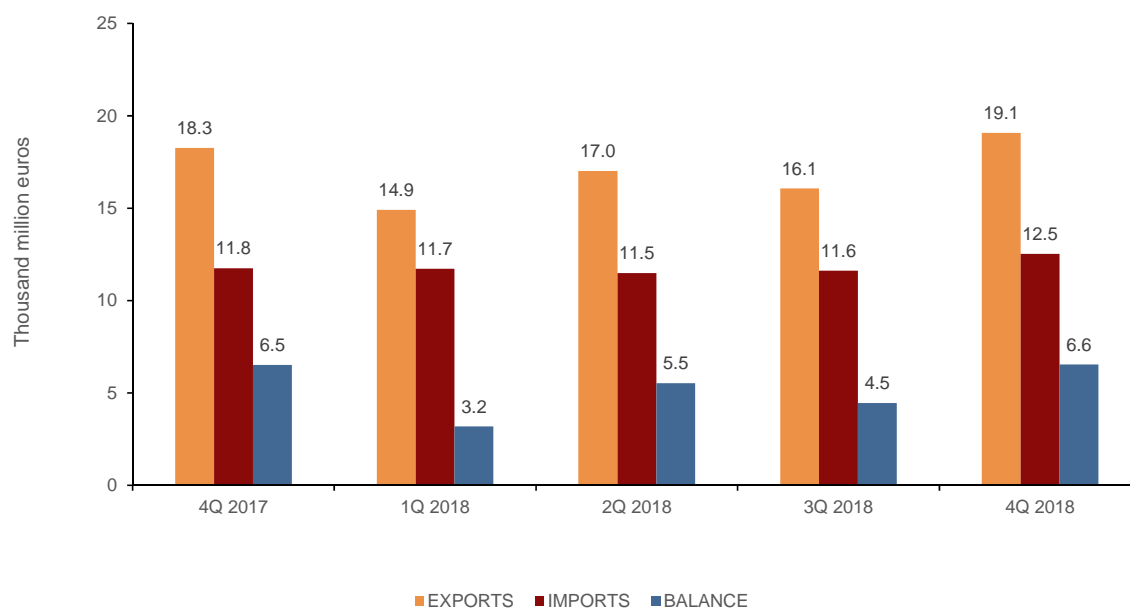
**Services imports increase 6.6% and stand at 12,532.1 million euros**

Exports of Services increased by 4.5% during the fourth quarter as compared with the same period of 2017, reaching 19,082.5 million euros.

On the other hand, Services imports increased by 6.6% in the annual rate and reached a total of 12,532.1 million euros.

The balance, or difference between exports and imports, stood at 6,550.3 million euros, with an annual variation of 0.7%.

**Quarterly evolution of exports and imports Services**



## International Trade in Services by type

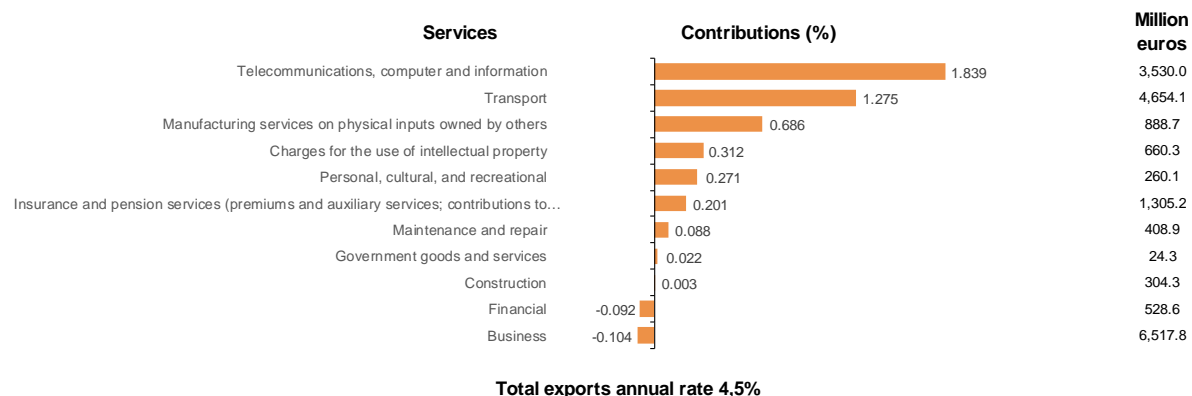
Exports of Services increased by 4.5% during the fourth quarter. The services with the greatest positive contribution<sup>1</sup> to this annual rate were:

- **Telecommunications, computers and information**, with exports valued at 3,530.0 million (18.5% of the total) and an annual variation of 10.5%.
- **Transport**, whose exports reached 4,654.1 million (24.4% of the total), which is an increase of 5.3% as compared with the same quarter of the previous year.
- **Manufacturing services on physical inputs owned by others**, with 888.7 million euros in exports (4.7% of the total) and an annual rate of 16.4%.

In turn, the services with the most negative contributions were:

- **Business**, with 6,517.8 million euros in exports (34.2% of the total) and an annual variation rate of -0.3%.
- **Financial**, with exports valued at 528.6 million (2.8% of the total), indicating a decrease of 3.1% as compared with the same quarter of the previous year.

## Contributions to the annual rate and value of exports by type of service. Fourth Quarter 2018



<sup>1</sup> Contribution refers to the weight of a specific service (or geographical area) to the annual variation rate of total exports / imports, expressed in percentage points. Said contribution depends on the weight of the exports / imports of each service (or geographical area) over the total and on its own annual rate.

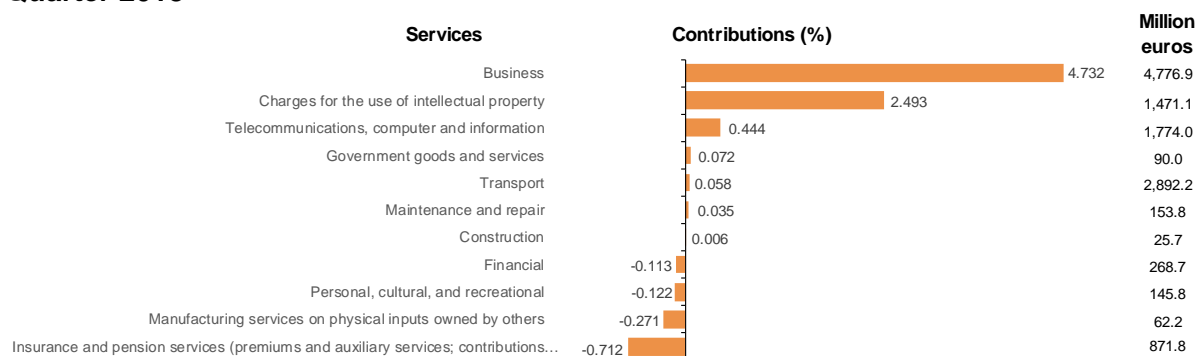
On the other hand, imports of Services increased by 6.6% in the fourth quarter. The services with the greatest positive contribution to this annual rate were:

- **Business**, whose imports amounted to 4,776.9 million (38.1% of the total) with an increase of 13.2% as compared with the same quarter of the previous year.
- **Intellectual Property**, with imports valued at 1,471.1 million euros (11.7% of the total) and an annual variation rate of 24.9%.
- **Telecommunications, computers and information**, with 1,774.0 million euros in imports (14.2% of the total) and an annual rate of 3.0%.

In turn, the services with the most negative contributions were:

- **Insurance and pension services (premiums and auxiliary services; contributions to pension funds)**, whose imports amounted to 871.8 million (7.0% of the total), with a decrease of 8.8% as compared with the same quarter of the previous year.
- **Manufacturing services on physical inputs owned by others**, with imports valued at 62.2 million euros (0.5% of the total) and an annual variation rate of -33.9%.
- **Personal, cultural, and recreational services**, with 145.8 million euros of exports (1.2% of the total) and an annual variation rate of -9.0%.

## Contributions to the annual rate and value of imports by type of service. Fourth Quarter 2018



Total imports annual rate 6,6%

## International Trade in Services by geographical destination and origin

Exports of Services to Europe reached 11,742.2 million euros in the fourth quarter. Exports to the European Union (EU-28) stood at 9,957.5 million euros, of which exports for the Euro Zone as a whole had a very significant weight (valued in 7,370.6 million euros).

Regarding Services imports, those whose origin was Europe reached 9,369.7 million euros, with values for the European Union (EU-28) and the total Euro Zone of 8,560.4 and 6,348.4 million, respectively.

The geographical zone that contributed the most to the annual variation of total exports was America, with 2.359 points. For imports, the area with the greatest contribution was the Europe, with 5.474 points.

## Exports and imports by geographical destiny and origin

	Exports		Imports	
	Million euros	Contribution to annual rate (%)	Million euros	Contribution to annual rate (%)
<b>WORLD</b>	<b>19,082.5</b>	<b>4.5</b>	<b>12,532.1</b>	<b>6.6</b>
1. EUROPE	11,742.2	2.177	9,369.7	5.474
1.1 EU-28	9,957.5	1.292	8,560.4	4.883
1.1.1. Euro Area	7,370.6	1.653	6,348.4	3.577
1.2 Rest of Europe	1,784.7	0.885	809.3	0.591
2. AMERICA	4,791.2	2.359	1,826.1	-0.427
3. AFRICA	605.4	0.000	267.6	0.097
4. ASIA	1,851.1	-0.050	992.3	1.434
5. OCEANIA	92.4	0.014	76.4	0.044

## Review and update of data

The data published today are provisional and will be made final when the data for the next quarter are released. All results are available on INEBase.

## Methodological note

The main objective of the International Trade in Services Survey (ITSS) is to provide information on the value of exports and imports of non-tourist services, carried out between resident and non-resident units in Spain. The data obtained is used as a basic statistical source in the compilation of statistics regarding Balance of Payments and Spanish National Accounts.

It is a continuous quarterly statistical operation with dissemination of quarterly and annual data. On a quarterly basis, the ITSS provides information on exports and imports for the main types of services (excluding tourist services) according to the Extended Balance of Payments Services Classification (EBOPS), as well as by geographical areas and counterpart countries. On an annual level, it presents the same more disaggregated quarterly information, on a geographical level and of types of services, and with other variables that allow characterising companies that trade services internationally. In addition, information is presented by modes of supply of the services.

**Type of survey:** quarterly continuous survey.

**Population scope:** set of entities (companies or other institutions) that have the status of residents in Spain, including Spanish embassies and consulates in the rest of the world.

**Geographical scope:** the entire national territory.

**Reference period:** calendar quarter.

**Sample size:** 9,036 units.

**Collection method:** questionnaire addressed directly to companies that can reply and send it by post mail, fax or e-mail or reply through the IRIA software application.

**Comparison with other sources:** this information is complementary to that published by the Bank of Spain in its Balance of Payments statistics referring to the exchange of this type of services. The adjustments made by the Bank of Spain to the ITSS data for the purposes of the Balance of Payments for Services include the following: the estimation of the weight of operators with all their international service operations below the threshold of 50,000 euros, the National Accounts estimates of the freight service based on foreign trade data of goods consistent with the correct f.o.b. valuation of transported goods, the value of the insurance service (as the ITSS only collects gross premiums and indemnities) and of illegal activities, the incorporation into financial services of Bank of Spain estimates of financial intermediation services indirectly measured (FISIM) and the inclusion of government services charges for the collection of EU traditional own resources.

For more information you can access the methodology at:

[https://www.ine.es/en/metodologia/t37/t373019801\\_en.pdf](https://www.ine.es/en/metodologia/t37/t373019801_en.pdf)

And the standardised methodological report at:

<https://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30198>

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For further information see **INEbase:** [www.ine.es/en/](http://www.ine.es/en/) Twitter: @es\_ine

All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

**Press office:** Telephone numbers: (+34) 91 583 93 63 /94 08 – [gprensa@ine.es](mailto:gprensa@ine.es)

**Information Area:** Telephone number: (+34) 91 583 91 00 – [www.ine.es/infoine/?L=1](http://www.ine.es/infoine/?L=1)

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**International Trade in Services Survey**  
**Fourth quarter 2018**  
 Provisional data

**1. Exports by type of service**

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>19,082.5</b>	<b>100.0</b>	<b>4.5</b>	<b>4.5</b>
1. Manufacturing services on physical inputs owned by others	888.7	4.7	16.4	0.686
2. Maintenance and repair	408.9	2.1	4.1	0.088
3. Transport	4,654.1	24.4	5.3	1.275
4. Construction	304.3	1.6	0.2	0.003
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	1,305.2	6.8	2.9	0.201
6. Financial	528.6	2.8	-3.1	-0.092
7. Charges for the use of intellectual property	660.3	3.5	9.4	0.312
8. Telecommunications, computer and information	3,530.0	18.5	10.5	1.839
9. Business	6,517.8	34.2	-0.3	-0.104
9.1. R+D	478.2	2.5	2.1	0.053
9.2. Professional and management consulting	2,417.1	12.7	22.3	2.412
9.3. Technical, trade-related and other business services	3,622.5	19.0	-11.5	-2.569
10. Personal, cultural, and recreational	260.1	1.4	23.5	0.271
11. Government goods and services	24.3	0.1	19.4	0.022

**2. Imports by type of service**

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>TOTAL</b>	<b>12,532.1</b>	<b>100.0</b>	<b>6.6</b>	<b>6.6</b>
1. Manufacturing services on physical inputs owned by others	62.2	0.5	-33.9	-0.271
2. Maintenance and repair	153.8	1.2	2.8	0.035
3. Transport	2,892.2	23.1	0.2	0.058
4. Construction	25.7	0.2	2.9	0.006
5. Insurance and pension services (premiums and auxiliary services; contributions to pension funds)	871.8	7.0	-8.8	-0.712
6. Financial	268.7	2.1	-4.7	-0.113
7. Charges for the use of intellectual property	1,471.1	11.7	24.9	2.493
8. Telecommunications, computer and information	1,774.0	14.2	3.0	0.444
9. Business	4,776.9	38.1	13.2	4.732
9.1. R+D	268.5	2.1	2.4	0.053
9.2. Professional and management consulting	1,760.6	14.0	27.7	3.250
9.3. Technical, trade-related and other business services	2,747.7	21.9	6.5	1.429
10. Personal, cultural, and recreational	145.8	1.2	-9.0	-0.122
11. Government goods and services	90.0	0.7	10.4	0.072

### 3. Exports by geographical destiny

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>19,082.5</b>	<b>100.0</b>	<b>4.5</b>	<b>4.5</b>
1. EUROPE	11,742.2	61.5	3.5	2.177
1.1 EU-28	9,957.5	52.2	2.4	1.292
1.1.1. Euro Area	7,370.6	38.6	4.3	1.653
Germany	1,771.6	9.3	12.1	1.046
Belgium	365.4	1.9	-6.1	-0.130
The Netherlands	928.9	4.9	10.0	0.463
France	1,711.4	9.0	0.2	0.017
Italy	512.9	2.7	-24.6	-0.917
Portugal	659.7	3.5	-11.0	-0.448
Rest of Euro Area	1,420.7	7.4	26.3	1.622
1.1.2 United Kingdom	1,898.5	9.9	11.5	1.076
1.1.3 Rest of EU-28	688.5	3.6	-27.6	-1.437
1.2 Rest of Europe	1,784.7	9.4	10.0	0.885
2. AMERICA	4,791.2	25.1	9.9	2.359
2.1 North and Central America	3,183.5	16.7	14.5	2.206
2.2 South America	1,607.7	8.4	1.8	0.153
3. AFRICA	605.4	3.2	0.0	0.000
4. ASIA	1,851.1	9.7	-0.5	-0.050
5. OCEANIA	92.4	0.5	2.8	0.014

### 4. Imports by geographical origin

	Value (million euros)	Weight (%)	Annual variation rate	
			Variation (%)	Contribution (%)
<b>WORLD</b>	<b>12,532.1</b>	<b>100.0</b>	<b>6.6</b>	<b>6.6</b>
1. EUROPE	9,369.7	74.8	7.4	5.474
1.1 EU-28	8,560.4	68.3	7.2	4.883
1.1.1. Euro Area	6,348.4	50.7	7.1	3.577
Germany	1,571.1	12.5	16.1	1.857
Belgium	343.9	2.7	21.7	0.522
The Netherlands	798.7	6.4	29.0	1.528
France	1,554.3	12.4	-0.5	-0.060
Italy	403.0	3.2	-14.4	-0.577
Portugal	500.3	4.0	-10.8	-0.517
Rest of Euro Area	1,177.0	9.4	9.0	0.826
1.1.2 United Kingdom	1,549.7	12.4	19.1	2.118
1.1.3 Rest of EU-28	662.3	5.3	-12.6	-0.812
1.2 Rest of Europe	809.3	6.5	9.4	0.591
2. AMERICA	1,826.1	14.6	-2.7	-0.427
2.1 North and Central America	1,445.8	11.5	-3.4	-0.432
2.2 South America	380.2	3.0	0.2	0.005
3. AFRICA	267.6	2.1	4.5	0.097
4. ASIA	992.3	7.9	20.5	1.434
5. OCEANIA	76.4	0.6	7.2	0.044