2 June 2023

Foreclosure Statistics (FS)

First quarter of 2023. Provisional data

Enrolments for foreclosures initiated on the homes of individuals decreased by 25.6% in the annual rate

Those initiated on the dwellings of legal persons fell by 51.3%

The total number of registrations of certifications of foreclosures initiated in the land registers in the first quarter of 2023 was 5,168, which means 18.8% less than in the previous quarter and 39.4% less than in the same quarter of 2022.

Among the dwellings of natural persons with a foreclosure, 2,543¹ were owned main dwellings (25.3% less than in the same quarter of 2022) and 587 were not the main dwelling of their owners (27.0% less).

Foreclosures certifications on regular dwellings of individuals in the 1st quarter



Foreclosures certifications begun and registered

First quarter 2023

Total % Variation Quarterly Annual Total properties 5,168 -18.8 -39.4 Urban properties -18.1 -39.7 4,939 -Total dwellings 3.693 -11.2 -31.1 -Dwellings of individuals 3,130 -14.9 -25.6 -Regular dwelling 2.543 -16.6 -25.3 -Other dwellings 587 -6.8 -27.0 -Dwellings of legal entities 563 17.3 -51.3 -40.6 -Plots 145 -2.0 1,101 -36.1 -57.3 -Other urban properties² Rustic properties 229 -31.8 -34.4

²The "Other urban properties" section includes the following items: premises, garages, offices, storage rooms, warehouses, buildings intended for dwellings, other buildings and urban exploitations.

¹ The main objective of the Foreclosure Statistics is to provide quarterly information on the number of foreclosure certifications that are initiated and entered in the property registries during the reference quarter. It should be noted that not all foreclosures that are initiated end with the eviction of their owners and that legal proceedings can lead to several certifications of foreclosures.

Certifications of foreclosures initiated and registered according to the type of property

Foreclosures on dwellings accounted for 71.5% of the total foreclosures during the first quarter of 2023.

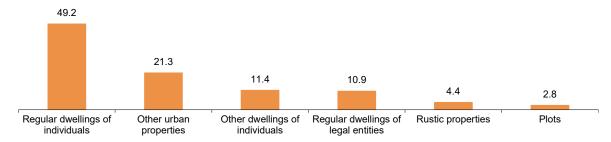
Of the total number of foreclosures, 49.2% were on main dwellings of natural persons. They totalled 2,543, or 25.3% less than in the first quarter of 2022.

10.9% corresponds to the dwellings of legal entities and 11.4% to other dwellings of natural persons. In the first case there were 563 executions (51.3% less in the annual rate) and in the second there were 587, 27.0% less.

On the other hand, foreclosures of other urban properties (business premises, garages, offices, storage rooms, warehouses, buildings intended for housing and other buildings and urban developments) accounted for 21.3% of the total.

Distribution of foreclosures certifications begun and registered

First quarter 2023. Percentage



Certifications of foreclosures initiated and registered on dwellings according to status

9.4% of foreclosures during the first quarter were on new dwellings and 90.6% were on used dwellings.

The number of foreclosures on new dwellings decreased by 64.0% in the annual rate and that of used dwellings by 23.9%.

Foreclosures certifications begun and registered on dwellings

First quarter 2023

| • | Total | Percentage | % Variation | |
|-------|-------|------------|-------------|--------|
| | | | Quarterly | Annual |
| Total | 3,693 | 100.0 | -11.2 | -31.1 |
| New | 347 | 9.4 | -13.0 | -64.0 |
| Used | 3,346 | 90.6 | -11.0 | -23.9 |

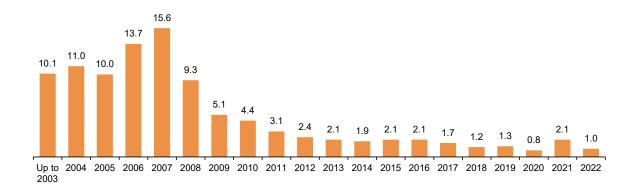
Certifications of foreclosures on dwellings according to the year of registration of the mortgage

15.6% of foreclosures began on dwellings in the first quarter corresponded to mortgages constituted in the year 2007, 13.7% did so to mortgages constituted in 2006 and 11.0% to mortgages constituted in 2004.

The 2004-2008 period accounted for 59.6% of foreclosures initiated in this quarter.

Distribution of foreclosures certifications begun and registered on dwellings of mortgage registration

First quarter 2023. Percentage



Results by Autonomous Community

In the first quarter, the Autonomous Communities with the greatest number of foreclosures certifications on the total properties were Andalucía (1,323), Cataluña (1,130) and Comunitat Valenciana (1,073). In turn, Comunidad Foral de Navarra (17), La Rioja (25) and Cantabria (32) registered the lowest number.

In the case of dwellings, Andalucía (1,034), Cataluña (847) and Comunitat Valenciana (703) registered the greatest number of foreclosures. The lowest numbers were in the Autonomous Community of Navarra, La Rioja (both 15) and Cantabria (25).

Foreclosures certifications begun and registered First quarter 2023

| | Total of properties | Dwellings | Dwellings of individuals | Dwellings of legal entities |
|-----------------------------|------------------------|-----------|--------------------------|-----------------------------|
| TOTAL | 5,168 | 3,693 | 3,130 | 563 |
| Andalucía | 1,323 | 1,034 | 766 | 268 |
| Aragón | 75 | 61 | 57 | 4 |
| Asturias, Principado de | 65 | 49 | 43 | 6 |
| Balears, Illes | 78 | 52 | 35 | 17 |
| Canarias | 184 | 129 | 121 | 8 |
| Cantabria | 32 | 25 | 22 | 3 |
| Castilla y León | 164 | 86 | 56 | 30 |
| Castilla - La Mancha | 150 | 101 | 88 | 13 |
| Cataluña | 1,130 | 847 | 742 | 105 |
| Comunitat Valenciana | 1,073 | 703 | 621 | 82 |
| Extremadura | 69 | 31 | 31 | 0 |
| Galicia | 128 | 66 | 65 | 1 |
| Madrid, Comunidad de | 453 | 339 | 323 | 16 |
| Murcia, Región de | 163 | 109 | 99 | 10 |
| Navarra, Comunidad Foral de | 17 | 15 | 15 | 0 |
| País Vasco | 35 | 27 | 27 | 0 |
| Rioja, La | 25 | 15 | 15 | 0 |

Revision and updating of data

Data for 2023 is provisional and will be reviewed when the data for the same period of the next year is published. That is, when the data for the first quarter of 2024 are published, the final data for the same quarter of 2023 will be disseminated.

Methodological note

The Foreclosure statistics provide information on foreclosure certifications initiated and registered in the Land Registers during the reference quarter, relating to all rural and urban properties. The results are broken down on the basis of various variables such as the nature of the property, regime, state and owner of the dwellings with a foreclosure initiated.

The information on foreclosure certifications is obtained from the data contained in the Land Registries of the entire national territory. The Association of Land and Mercantile Registrars of Spain (CORPME) provides centralised information to the INE.

Type of survey: quarterly continuous survey.

Population scope: registration of foreclosure certifications that are initiated and registered in the land registries.

Geographical scope: the entire national territory and Autonomous Communities.

Reference period of the results: the calendar quarter.

Reference period of the information: the calendar quarter.

Classification: rural and urban properties (dwellings, plots and other urban). Households of natural persons, legal entities, primary and other residences.

Collection method: administrative registers from the Association of Land and Mercantile Registrars of Spain.

For more information the methodology can be accessed at:

https://www.ine.es/metodologia/t30/t3030153.pdf

The standardized methodological report is at:

https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oper=259

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Foreclosure Statistics 1st quarter 2023. Provisional data

FS.1 Foreclosures begun and recorded in the property registers on rustic and urban properties

| | Total | Rustic | Urban properties | | |
|-----------------------------|-------|------------|------------------|-------|------------------------|
| | | properties | Dwellings | Plots | Other urban properties |
| TOTAL | 5.168 | 229 | 3.693 | 145 | 1.101 |
| Andalucía | 1.323 | 37 | 1.034 | 79 | 173 |
| Aragón | 75 | 2 | 61 | 2 | 10 |
| Asturias, Principado de | 65 | 3 | 49 | 5 | 8 |
| Balears, Illes | 78 | 12 | 52 | 1 | 13 |
| Canarias | 184 | 6 | 129 | 3 | 46 |
| Cantabria | 32 | 0 | 25 | 0 | 7 |
| Castilla y León | 164 | 9 | 86 | 2 | 67 |
| Castilla - La Mancha | 150 | 11 | 101 | 4 | 34 |
| Cataluña | 1.130 | 17 | 847 | 21 | 245 |
| Comunitat Valenciana | 1.073 | 66 | 703 | 11 | 293 |
| Extremadura | 69 | 13 | 31 | 5 | 20 |
| Galicia | 128 | 31 | 66 | 3 | 28 |
| Madrid, Comunidad de | 453 | 5 | 339 | 2 | 107 |
| Murcia, Región de | 163 | 12 | 109 | 7 | 35 |
| Navarra, Comunidad Foral de | 17 | 0 | 15 | 0 | 2 |
| País Vasco | 35 | 1 | 27 | 0 | 7 |
| Rioja, La | 25 | 4 | 15 | 0 | 6 |
| Ceuta | 3 | 0 | 3 | 0 | 0 |
| Melilla | 1 | 0 | 1 | 0 | 0 |

1st quarter 2023. Provisional data

FS.2 Dwellings with foreclosures begun, according to status and owner

| | Dwellings | By status | | By owner | |
|-----------------------------|-----------|-----------|-------|------------|---------|
| | | New | Used | Individual | Company |
| TOTAL | 3.693 | 347 | 3.346 | 3.130 | 563 |
| Andalucía | 1.034 | 132 | 902 | 766 | 268 |
| Aragón | 61 | 3 | 58 | 57 | 4 |
| Asturias, Principado de | 49 | 10 | 39 | 43 | 6 |
| Balears, Illes | 52 | 2 | 50 | 35 | 17 |
| Canarias | 129 | 11 | 118 | 121 | 8 |
| Cantabria | 25 | 2 | 23 | 22 | 3 |
| Castilla y León | 86 | 18 | 68 | 56 | 30 |
| Castilla - La Mancha | 101 | 8 | 93 | 88 | 13 |
| Cataluña | 847 | 95 | 752 | 742 | 105 |
| Comunitat Valenciana | 703 | 43 | 660 | 621 | 82 |
| Extremadura | 31 | 0 | 31 | 31 | 0 |
| Galicia | 66 | 3 | 63 | 65 | 1 |
| Madrid, Comunidad de | 339 | 10 | 329 | 323 | 16 |
| Murcia, Región de | 109 | 10 | 99 | 99 | 10 |
| Navarra, Comunidad Foral de | 15 | 0 | 15 | 15 | 0 |
| País Vasco | 27 | 0 | 27 | 27 | 0 |
| Rioja, La | 15 | 0 | 15 | 15 | 0 |
| Ceuta | 3 | 0 | 3 | 3 | 0 |
| Melilla | 1 | 0 | 1 | 1 | 0 |

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