

Press Release

8 September 2023

### **Foreclosure Statistics (FS)** Second quarter of 2023. Provisional data

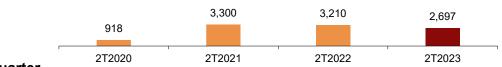
# Property registrations for foreclosures initiated with regard to the homes of individuals decreased by 16.7% in the annual rate

### Those initiated on the dwellings of legal persons fell by 46.3%

The total number of registrations of certifications of foreclosures initiated in the land registers in the second quarter of 2023 was 5,386, which means 4.2% more than in the previous quarter and 26.0% less than in the same quarter of 2022.

Among the dwellings of natural persons with a foreclosure, 2,697<sup>1</sup> were owned main dwellings (16.0% less than in the same quarter of 2022) and 563 were not the main dwelling of their owners (19.8% less).

### Foreclosures certifications with regard to regular dwellings of individuals in the 2<sup>nd</sup>



quarter

### Foreclosures certifications begun and registered

Second Quarter 2023

	Total		% Variation		
				Annual	
Total properties		5,386	4.2	-26.0	
Urban properties	**************	5,100	3.3	-25.5	
-Total dwellings		3,677	-0.4	-21.6	
-Dwellings of individuals		3,260	4.2	-16.7	
-Regular dwelling		2,697	6.1	-16.0	
-Other dwellings		563	-4.1	-19.8	
-Dwellings of legal entities		417	-25.9	-46.3	
-Plots		126	-13.1	-16.0	
-Other urban properties <sup>2</sup>		1,297	17.8	-35.2	
Rustic properties		286	24.9	-34.6	

<sup>2</sup> The "Other urban properties" section includes the following items: premises, garages, offices, storage rooms, warehouses, buildings intended for dwellings, other buildings and urban exploitations.

<sup>&</sup>lt;sup>1</sup> The main objective of the Foreclosure Statistics is to provide quarterly information on the number of foreclosure certifications that are initiated and entered in the property registries during the reference quarter. It should be noted that not all foreclosures that are initiated end with the eviction of their owners and that legal proceedings can lead to several certifications of foreclosures.

## Certifications of foreclosures initiated and registered according to the type of property

Foreclosures on dwellings accounted for 68.3% of the total foreclosures during the second quarter.

Of the total number of foreclosures, 50.1% were on main dwellings of natural persons. They totalled 2,697, or 16.0% less than in the second quarter of 2022.

7.7% corresponds to the dwellings of legal entities and 10.5% to other dwellings of natural persons. In the first case there were 417 executions (46.3% less in the annual rate) and in the second there were 563, 19.8% less.

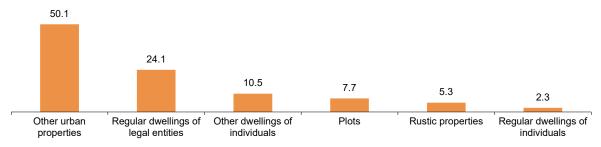
On the other hand, foreclosures of other urban properties (business premises, garages, offices, storage rooms, warehouses, buildings intended for housing and other buildings and urban developments) accounted for 24.1% of the total.

#### Distribution of foreclosures certifications begun and registered

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Second Quarter 2023. Percentage

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## Certifications of foreclosures initiated and registered with regard to dwellings according to status

7.4% of foreclosures during the second quarter were with regard to new dwellings and 92.6% were with regard to used dwellings.

The number of foreclosures on new dwellings decreased by 36.2% in the annual rate and that of used dwellings by 20.1%.

#### Foreclosures certifications begun and registered with regard to dwellings Second Quarter 2023

	Total	Percentage	% Variation		
			Quarterly	Annual	
Total	3,677	100.0	-0.4	-21.6	
New	273		-21.3	-36.2	
Used	3,404	92.6	1.7	-20.1	

## Certifications of foreclosures of dwellings according to the year the mortgage was registered

15.1% of foreclosures begun with regard to dwellings in the second quarter were mortgages taken out in 2007,14.6% were with regard to mortgages taken out in 2006 and 10.0% in respect of mortgages taken out in 2005.

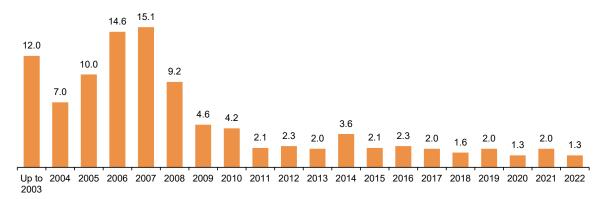
The 2004-2008 period accounted for 55.9% of foreclosures initiated in this quarter.

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### Distribution of foreclosures certifications begun and registered in respect of dwellings of mortgage registration

Second Quarter 2023. Percentage

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### **Results by Autonomous Community**

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In the second quarter, the Autonomous Communities with the most foreclosures certifications as a proportion of the total properties were Andalucía (1,509), Comunitat Valenciana (1,019) and Cataluña (995). In turn, Comunidad Foral de Navarra (22), Cantabria (29) and La Rioja (38) registered the smallest number of foreclosures.

In the case of dwellings, Andalucía (1,004), Cataluña (757) and Comunitat Valenciana (693) registered the greatest number of foreclosures. The lowest numbers were in the Comunidad Foral de Navarra (15), Cantabria (23) and La Rioja (29).

Second Quarter 2023	Ū	•		
	Total of properties	Dwellings	Dwellings of individuals	Dwellings of legal entities
TOTAL	5,386	3,677	3,260	417
Andalucía	1,509	1,004	834	170
Aragón	133	62	52	10
Asturias, Principado de	95	61	55	6
Balears, Illes	104	47	33	14
Canarias	207	129	117	12
Cantabria	29	23	21	2
Castilla y León	110	56	53	3
Castilla - La Mancha	177	126	122	4
Cataluña	995	757	673	84
Comunitat Valenciana	1,019	693	652	41
Extremadura	78	45	44	1
Galicia	146	89	78	11
Madrid, Comunidad de	411	316	293	23
Murcia, Región de	224	155	140	15
Navarra, Comunidad Foral de	22	15	15	0
País Vasco	85	67	47	20
Rioja, La	38	29	28	1

#### Foreclosures certifications begun and registered

#### Revision and updating of data

The data for 2023 are provisional and will be reviewed when the data for the same period of the next year are published. That is, when the data for the second quarter of 2024 are published, the final data for the same quarter of 2023 will be disseminated.

Coinciding with today's publication, the INE has updated the data on Mortgage Foreclosures for the second, third and fourth quarters of 2022, as well as the annual data for that year. The results are available at INEBase.

### Methodological note

The Foreclosure statistics provide information on foreclosure certifications initiated and registered in the Land Registers during the reference quarter, relating to all rural and urban properties. The results are broken down on the basis of various variables such as the nature of the property, regime, state and owner of the dwellings with a foreclosure initiated.

The information on foreclosure certifications is obtained from the data contained in the Land Registries of the entire national territory. The Association of Land and Mercantile Registrars of Spain (CORPME) provides centralised information to the INE.

Type of survey: quarterly continuous survey.

**Population scope**: registration of foreclosure certifications that are initiated and registered in the land registries.

Geographical scope: the entire national territory and Autonomous Communities.

Reference period of the results: the calendar quarter.

Reference period of the information: the calendar quarter.

**Classification**: rural and urban properties (dwellings, plots and other urban). Households of natural persons, legal entities, primary and other residences.

**Collection method**: administrative registers from the Association of Land and Mercantile Registrars of Spain.

For more information, the methodology can be accessed at:

https://www.ine.es/metodologia/t30/t3030153.pdf

The standardised methodological report is at:

https://www.ine.es/dynt3/metadatos/es/RespuestaDatos.html?oe=30153

INE statistics are produced in accordance with the Code of Good Practice for European Statistics, which is the basis for the institution's quality policy and strategy. For more information, see the section on <u>Quality at INE and the Code of Best Practices</u> on the INE website.

 For further information see INEbase: www.ine.es/en/ Twitter: @es\_ine

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### Foreclosure Statistics

### 2<sup>nd</sup> quarter 2023. Provisional data

# FS.1 Foreclosures begun and recorded in the property registers on rustic and urban properties

	Total	Rustic	Urban properties			
		properties	Dwellings	Plots	Other urban properties	
TOTAL	5,386	286	3,677	126	1,297	
Andalucía	1,509	64	1,004	35	406	
Aragón	133	10	62	2	59	
Asturias, Principado de	95	7	61	0	27	
Balears, Illes	104	10	47	1	46	
Canarias	207	5	129	13	60	
Cantabria	29	0	23	2	4	
Castilla y León	110	12	56	0	42	
Castilla - La Mancha	177	15	126	4	32	
Cataluña	995	22	757	36	180	
Comunitat Valenciana	1,019	71	693	22	233	
Extremadura	78	22	45	1	10	
Galicia	146	7	89	3	47	
Madrid, Comunidad de	411	24	316	4	67	
Murcia, Región de	224	15	155	2	52	
Navarra, Comunidad Foral de	22	1	15	0	6	
País Vasco	85	0	67	1	17	
Rioja, La	38	1	29	0	8	
Ceuta	2	0	2	0	0	
Melilla	2	0	1	0	1	

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### 2<sup>nd</sup> quarter 2023. Provisional data

# FS.2 Dwellings with foreclosures begun, according to status and owner

	Dwellings	By status		By owner		
		New	Used	Individual	Company	
TOTAL	3,677	273	3,404	3,260	417	
Andalucía	1,004	106	898	834	170	
Aragón	62	3	59	52	10	
Asturias, Principado de	61	6	55	55	6	
Balears, Illes	47	0	47	33	14	
Canarias	129	8	121	117	12	
Cantabria	23	0	23	21	2	
Castilla y León	56	2	54	53	3	
Castilla - La Mancha	126	7	119	122	4	
Cataluña	757	71	686	673	84	
Comunitat Valenciana	693	35	658	652	41	
Extremadura	45	3	42	44	1	
Galicia	89	3	86	78	11	
Madrid, Comunidad de	316	8	308	293	23	
Murcia, Región de	155	19	136	140	15	
Navarra, Comunidad Foral de	15	0	15	15	0	
País Vasco	67	0	67	47	20	
Rioja, La	29	2	27	28	1	
Ceuta	2	0	2	2	0	
Melilla	1	0	1	1	0	