

3 December 2015

Foreclosure Statistics
Third quarter of 2015. *Provisional data*

The registration of certifications of foreclosures begun in the Land Registers decrease 32.9% as compared to the previous quarter and 17.8% in its annual rate

The registration of certifications of foreclosures begun on regular dwelling record a 31.3% quarterly decrease and a 12.4% decrease in its annual rate

59.8% of foreclosures begun this quarter correspond to mortgages set up between 2005 and 2008

The total number of registrations of foreclosure certifications begun in the third quarter of 2015 was 19,403, which means 32.9% less than in the previous quarter and 17.8% less than in the same quarter of 2014.

5,959 of the dwellings of individuals with foreclosure were owned regular dwellings (12.4% less than in the same quarter of 2014) and 1,631 dwellings of individuals with a begun foreclosure were not the regular dwelling of their owners (18.4% less).

Taking as reference family dwellings (18,378,100) in Spain in the third quarter of 2015, 0.03% of them began a foreclosure within the reference period.

Foreclosures certifications begun and registered. 3rd quarter 2015

	Total	% Variation	
		Quarterly	Annual
Total properties	19,403	-32.9	-17.8
Urban properties	18,344	-33.2	-18.5
-Total dwellings	11,584	-32.7	-15.6
-Dwellings of individuals	7,590	-31.8	-13.8
-Regular dwelling	5,959	-31.3	-12.4
-Other dwellings	1,631	-33.5	-18.4
-Dwellings of legal entities	3,994	-34.5	-18.9
-Plots	615	-49.5	-55.9
-Other urban properties ³	6,145	-31.9	-16.8
Rustic properties	1,059	-27.2	-3.7

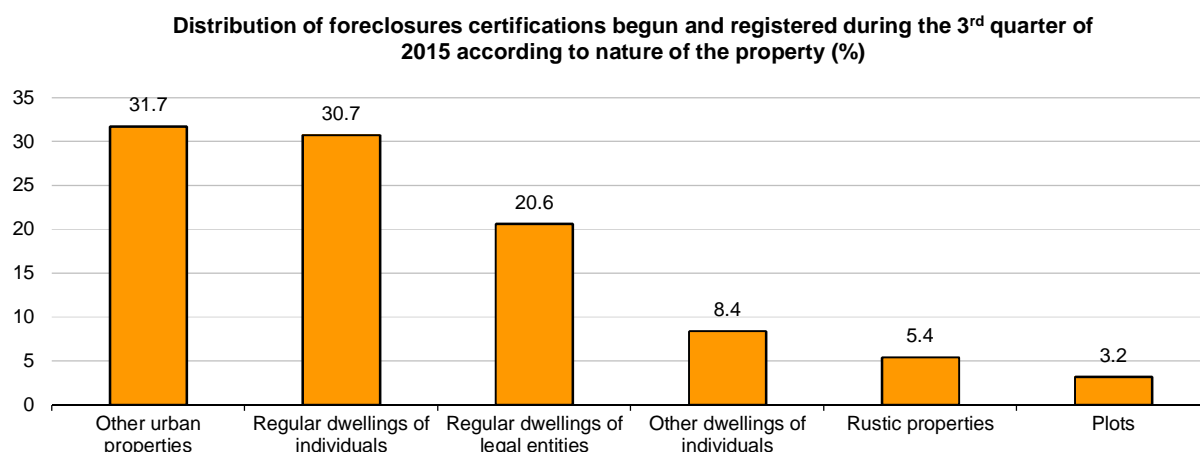
¹ The "Other urban properties" section includes the following items: premises, garages, offices, storage rooms, warehouses, buildings intended for dwellings, other buildings and urban exploitations.

Foreclosures certifications begun and registered according to nature of the property

In the third quarter of 2015, foreclosures on dwellings amounted to 59.7% of the total foreclosures.

30.7% of the total foreclosures were regular dwellings of individuals, 20.6% corresponded to dwellings of legal entities and 8.4% to other dwellings of individuals.

On the other hand, the foreclosures of other urban properties (premises, garages, offices, warehouses, buildings intended for dwellings and other buildings and urban exploitations) involved 31.7% of the total.



Foreclosure certifications begun and registered on dwellings according to status

13.9% of foreclosures on dwellings during the third quarter of the year were new and 86.1% were used.

The number of foreclosures on new dwellings decreased 27.8%, as compared to the previous year, and that of used dwellings decreased 13.3%.

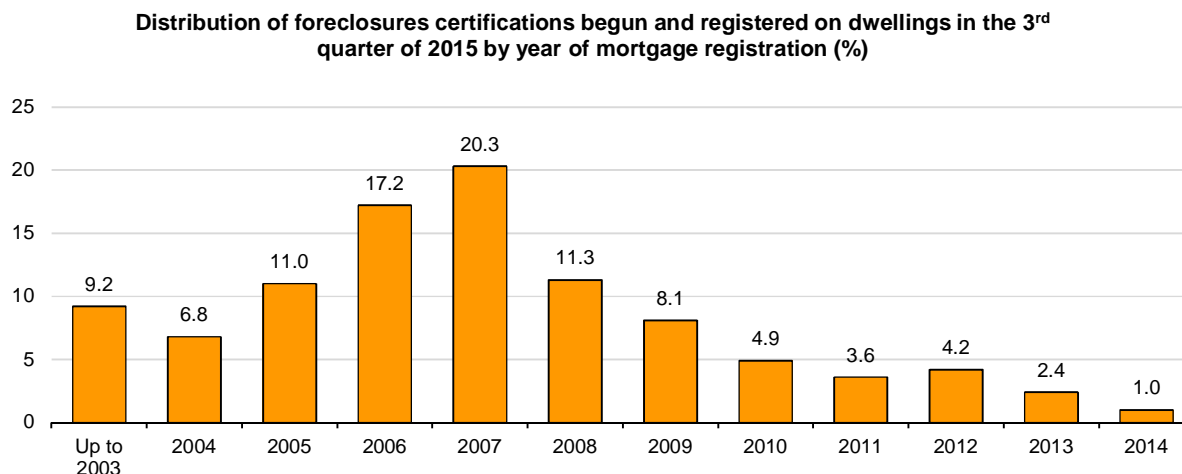
Foreclosures certifications begun and registered on dwellings 3rd quarter 2015

	Total	Percentage	% Variation	
			Quarterly	Annual
Total	11,584	100.0	-32.7	-15.6
New	1,613	13.9	-30.7	-27.8
Used	9,971	86.1	-33.1	-13.3

Foreclosures certifications on dwellings according to registration year of the mortgage.

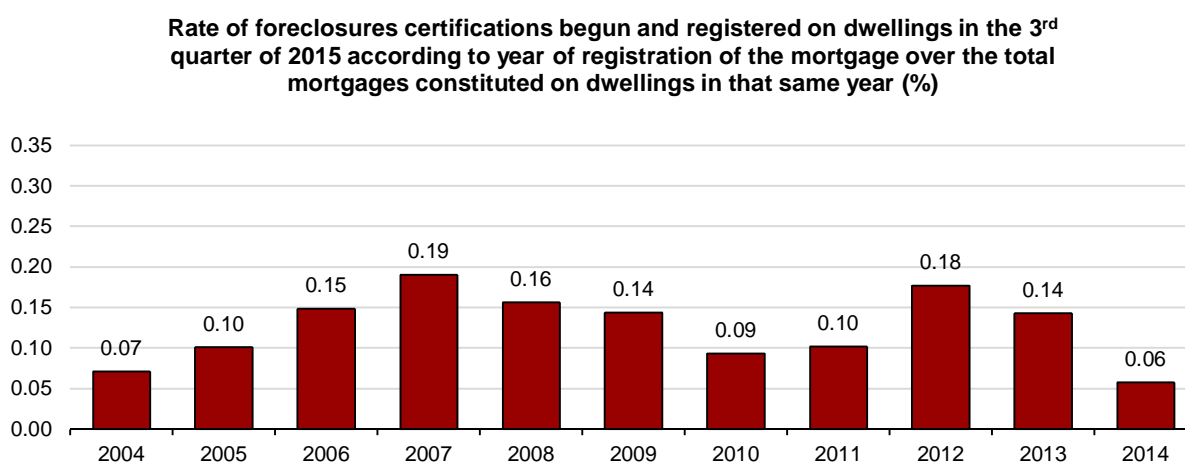
20.3% of foreclosures began on dwellings in the third quarter of 2015 corresponded to mortgages constituted in the year 2007, 17.2% did so to mortgages constituted in 2006 and 11.3% to mortgages constituted in 2008.

The 2005-2008 period amounted to 59.8% of foreclosures begun in this quarter.



The following graph shows the evolution, between the years 2004 and 2014, of foreclosures on dwellings by year of registration of the mortgage constitution regarding the total mortgages constituted on dwellings in same year.

The greatest values were reached in the years 2007 and 2012. Among mortgages constituted on dwellings in 2007, 0.19% began a foreclosure during the third quarter of 2015.



Results by Autonomous Community

In the third quarter of 2015, the Autonomous Communities with the greatest number of foreclosures on the total properties were Andalucía (5,019), Comunitat Valenciana (3,718) and Cataluña (3,207). In turn, Comunidad Foral de Navarra (99), La Rioja and Cantabria (both 112) registered the smallest number of foreclosures.

In the case of dwellings, Andalucía (2,984), Comunitat Valenciana (2,339) and Cataluña (2,022) registered the greatest number of foreclosures, and País Vasco, Comunidad Foral de Navarra (both 63), and Principado de Asturias (67) registered the smallest ones.

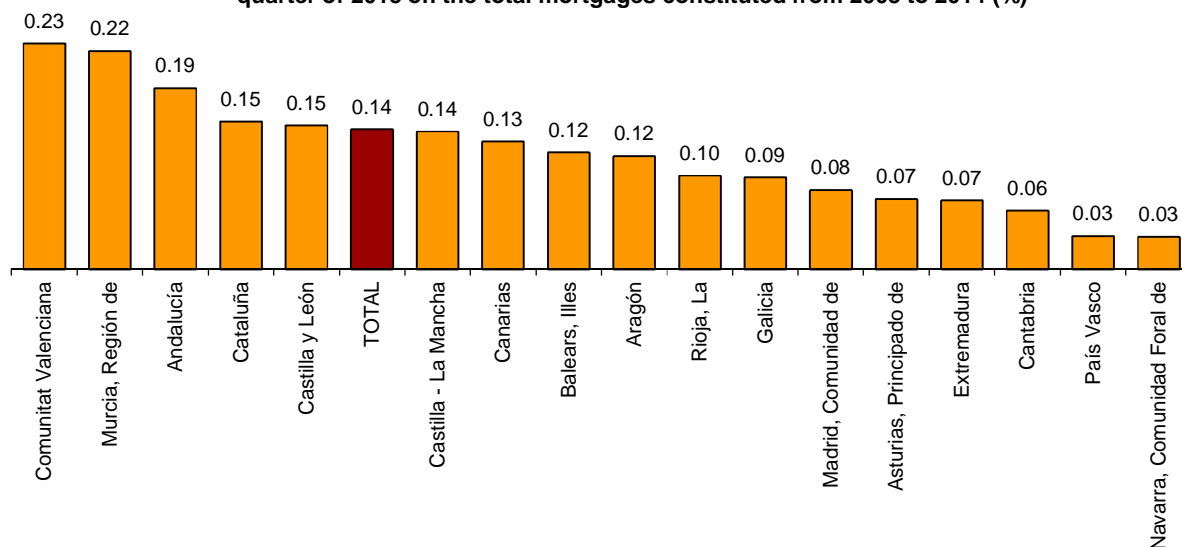
Foreclosures certifications begun and registered. 3rd quarter 2015

	Total of properties	Dwellings	Dwellings of individuals	Dwellings of legal entities
TOTAL	19,403	11,584	7,590	3,994
Andalucía	5,019	2,984	1,968	1,016
Aragón	439	285	171	114
Asturias, Principado de	183	67	60	7
Balears, Illes	481	244	194	50
Canarias	892	531	373	158
Cantabria	112	72	46	26
Castilla y León	1,005	399	199	200
Castilla - La Mancha	861	515	322	193
Cataluña	3,207	2,022	1,164	858
Comunitat Valenciana	3,718	2,339	1,564	775
Extremadura	271	154	100	54
Galicia	512	238	143	95
Madrid, Comunidad de	1,201	908	733	175
Murcia, Región de	1,117	626	420	206
Navarra, Comunidad Foral de	99	63	46	17
País Vasco	170	63	58	5
Rioja, La	112	71	27	44

Taking as a reference the mortgages constituted on the total properties in the 2003-2014 period, 0.14% of the constituted mortgages began a foreclosure during the third quarter of 2015.

Comunitat Valenciana (0.23%), Región de Murcia (0.22%) and Andalucía (0.19%) registered the highest values. On the other hand, Comunidad Foral de Navarra, País Vasco (both 0.03%) and Cantabria (0.06%) presented the lowest values.

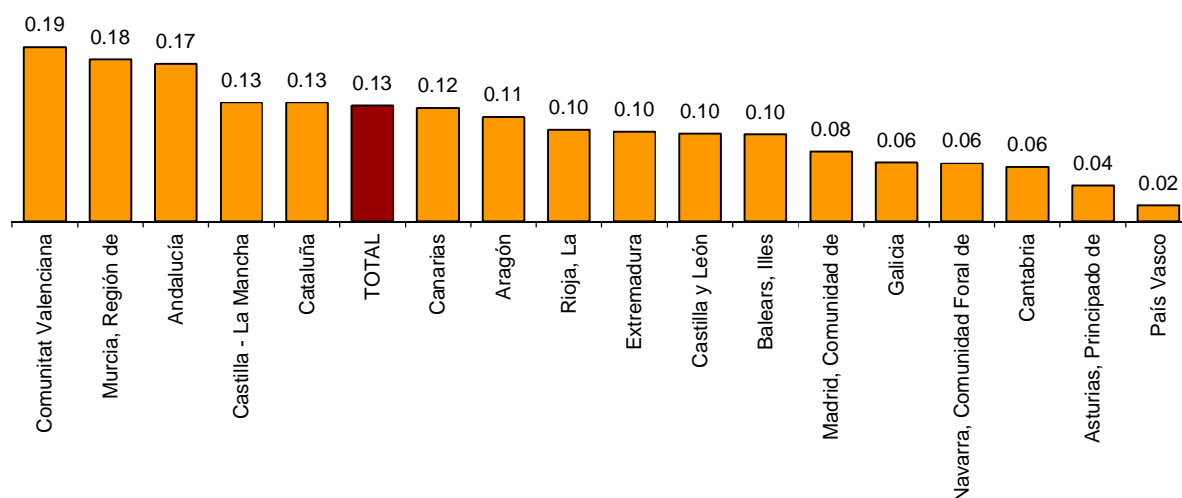
Foreclosure certifications begun and registered rate of the total properties in the 3rd quarter of 2015 on the total mortgages constituted from 2003 to 2014 (%)



Regarding dwelling foreclosures, 0.13% of the mortgages constituted on dwellings in the 2003-2014 period began a foreclosure in the third quarter of 2015.

Comunitat Valenciana (0.19%), Región de Murcia (0.18%), and Andalucía (0.17%) registered the highest values. In contrast, País Vasco (0.02%), Principado de Asturias (0.04%) and Cantabria, Comunidad Foral de Navarra and Galicia (all of them 0.06%) registered the lowest values.

Foreclosure certifications begun and registered rate of dwellings in the 3rd quarter of 2015 on mortgages constituted on dwellings from 2003 to 2014 (%)



Methodological note

The Foreclosure Statistics is a statistical operation based on registry information that is compiled based on the processing and crossing of administrative data, which significantly reduces its cost and burden on respondents regarding other operations in which field work is necessary.

Data are received monthly from the Mercantile and Real Estate Registrar Association of Spain and undergoes a filtering process. Once the information is filtered, a stage begins regarding the imputation and estimation of the possible lack of response from the land registry.

In order to obtain national data regarding foreclosures on owned regular dwellings, this information is crossed with common regime territory data of the General Directorate for Cadastre and the Population Database which is coordinated by the INE, in accordance with the legislation in force.

Once the collection, treatment and estimation stages have finished, the information is tabulated. Provisional information is disseminated quarterly by means of a press release that incorporates a set of tables with the most relevant data.

After two quarters, the data will be disseminated with final results. All information corresponding to these statistics and the detailed methodology can be found in the INE website (<http://www.ine.es/en/>).

The INE especially appreciates the participation of the Mercantile and Real Estate Registrar Association of Spain and the General Directorate for Cadastre, without which the compilation of this new statistical operation would not have been possible.

Foreclosure Statistics

3rd quarter 2015. Provisional data

FS.1 Foreclosures begun and recorded in the property registers on rustic and urban properties

	Total	Rustic properties	Urban properties		
			Dwellings	Plots	Other urban properties
TOTAL	19,403	1,059	11,584	615	6,145
Andalucía	5,019	372	2,984	159	1,504
Aragón	439	8	285	16	130
Asturias, Principado de	183	28	67	2	86
Balears, Illes	481	24	244	24	189
Canarias	892	24	531	35	302
Cantabria	112	1	72	0	39
Castilla y León	1,005	42	399	35	529
Castilla - La Mancha	861	72	515	56	218
Cataluña	3,207	72	2,022	78	1,035
Comunitat Valenciana	3,718	173	2,339	81	1,125
Extremadura	271	35	154	14	68
Galicia	512	74	238	16	184
Madrid, Comunidad de	1,201	10	908	12	271
Murcia, Región de	1,117	92	626	47	352
Navarra, Comunidad Foral de	99	10	63	5	21
País Vasco	170	6	63	35	66
Rioja, La	112	16	71	0	25
Ceuta	3	0	2	0	1
Melilla	1	0	1	0	0

3rd quarter 2015. Provisional data

FS.2 Dwellings with foreclosures begun, according to status and owner

	Dwellings	By status		By owner	
		New	Used	Individual	Company
TOTAL	11,584	1,613	9,971	7,590	3,994
Andalucía	2,984	601	2,383	1,968	1,016
Aragón	285	29	256	171	114
Asturias, Principado de	67	0	67	60	7
Balears, Illes	244	19	225	194	50
Canarias	531	49	482	373	158
Cantabria	72	6	66	46	26
Castilla y León	399	96	303	199	200
Castilla - La Mancha	515	133	382	322	193
Cataluña	2,022	131	1,891	1,164	858
Comunitat Valenciana	2,339	281	2,058	1,564	775
Extremadura	154	8	146	100	54
Galicia	238	18	220	143	95
Madrid, Comunidad de	908	57	851	733	175
Murcia, Región de	626	138	488	420	206
Navarra, Comunidad Foral de	63	0	63	46	17
País Vasco	63	3	60	58	5
Rioja, La	71	44	27	27	44
Ceuta	2	0	2	1	1
Melilla	1	0	1	1	0

For further information see INEbase-www.ine.es/en/ All press releases at: www.ine.es/en/prensa/prensa_en.htm

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