

6 May 2009

## Bankruptcy Proceedings Statistics

First quarter of 2009. *Provisional data*

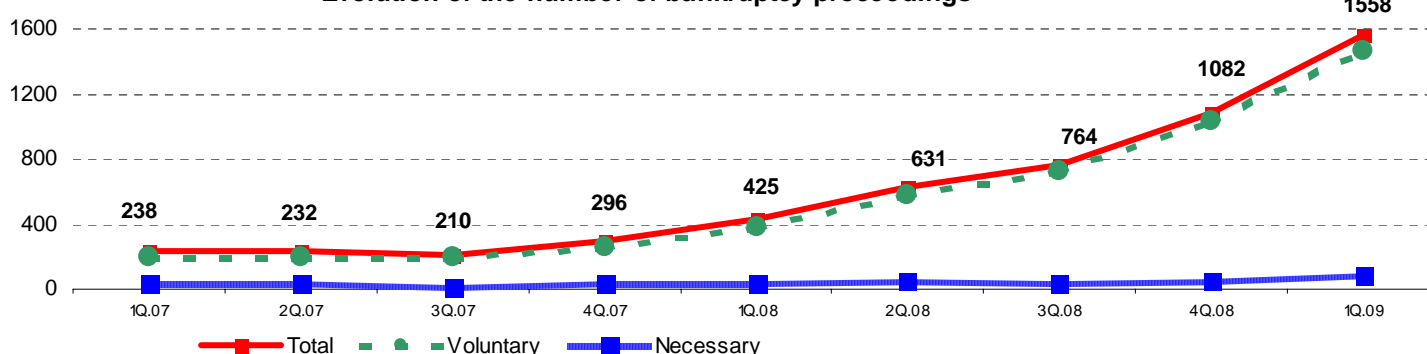
**The number of debtors processed increases 266.6% in the first quarter as compared with the same quarter of 2008**

**76.7% of companies declared bankrupt are concentrated in Construction and Property Development, Industry and Trade**

During the first quarter of 2009 the number of debtors processed reach 1,558, representing a 266.6% increase as compared with the same quarter of 2008.

By type of bankruptcy, 1,470 were voluntary and 88 were necessary, implying interannual increases of 280.8% and 125.6%, respectively. Considering the type of proceedings, ordinary proceedings increased 329.9% and abbreviated proceedings increased 218.3%.

**Evolution of the number of bankruptcy proceedings**



## Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
<b>Debtors processed</b>	1,558	44.0	266.6	266.6
<b>Natural persons without business activity</b>	200	63.9	203.0	203.0
<b>Companies declared bankrupt</b>	1,358	41.5	278.3	278.3
Natural persons with business activity	60	20.0	500.0	500.0
Public Limited Company (PLC)	297	55.5	330.4	330.4
Private Limited Company (LTD)	981	38.2	254.2	254.2
Other	20	122.2	566.7	566.7
<b>Type of bankruptcy</b>				
Volunteer	1,470	43.0	280.8	280.8
Necessary	88	63.0	125.6	125.6
<b>Type of procedure</b>				
Ordinary	791	33.2	329.9	329.9
Abbreviated	767	57.2	218.3	218.3

## Processed companies by legal nature and business volume interval

Of the 1.558 debtors processed in the third quarter, 1.358 were companies (individuals with business activity and corporations). 72.2% of the companies declared bankrupt were Private Limited Companies.

### Number of companies declared bankrupt by legal nature and business volume interval\*\*

Business volume interval	Total	Natural P.*	P.L.C.	L.T.D.	Others
<b>TOTAL</b>	<b>1358</b>	<b>60</b>	<b>297</b>	<b>981</b>	<b>20</b>
<b>Less than 2 (million €)</b>	<b>845</b>	<b>60</b>	<b>126</b>	<b>649</b>	<b>10</b>
<b>From 2 to 5 (million €)</b>	<b>247</b>	<b>.</b>	<b>69</b>	<b>175</b>	<b>3</b>
<b>From 5 to 10 (million €)</b>	<b>99</b>	<b>.</b>	<b>33</b>	<b>66</b>	<b>.</b>
<b>More than 10 (million €)</b>	<b>99</b>	<b>.</b>	<b>61</b>	<b>36</b>	<b>2</b>
<b>Without classification</b>	<b>68</b>	<b>.</b>	<b>8</b>	<b>55</b>	<b>5</b>

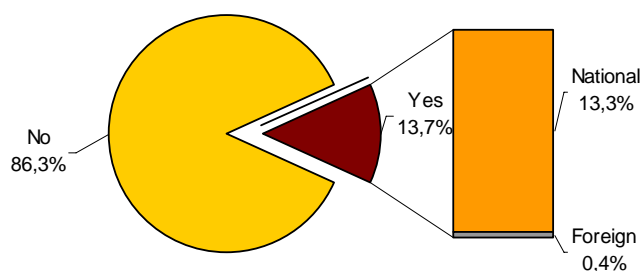
\* Individuals with business activity

\*\* Million euros per year

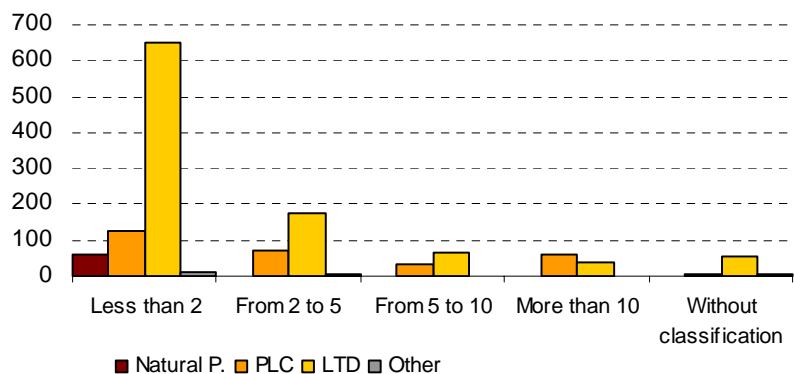
62.2% of the companies declared bankrupt were within the lowest business volume interval, less than two million euros, and were mainly Private Limited Companies.

86.3% of companies declared bankrupt during the first quarter of 2009 did not belong to any business group. Of the remaining companies declared bankrupt, 13.3% belonged to a Spanish group, and 0.4% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume (million euros)\*\*



\* Individuals with business activity

\*\* Million euros per year

## Companies declared bankrupt by economic activity and number of employees

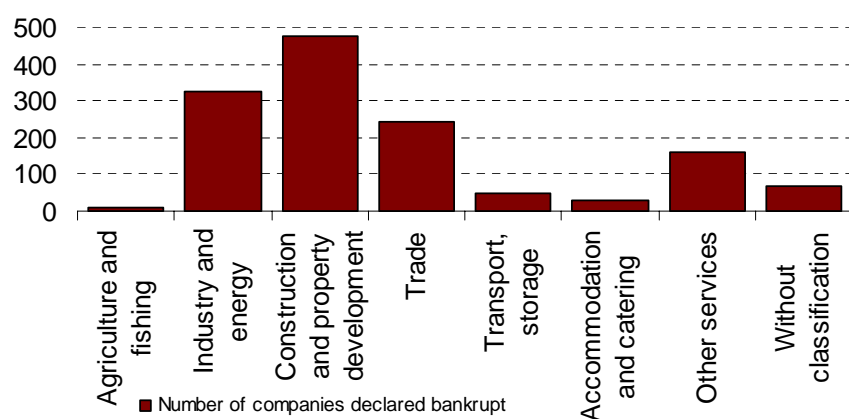
35.0% of companies declared bankrupt carried out their main activity in Construction and Property development, 23.9% in Industry and Energy, and 17.8% in Trade.

Regarding the number of employees, 39.1% of the total number of companies declared bankrupt were ranked within the range of 10 to 49 employees.

## Number of companies declared bankrupt by main activity and interval of employees

Economic activity*	Interval of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
<b>TOTAL</b>	<b>1,358</b>	<b>105</b>	<b>143</b>	<b>170</b>	<b>187</b>	<b>285</b>	<b>246</b>	<b>91</b>	<b>63</b>	<b>68</b>
Agriculture and fishing	10	2	2	-	-	3	1	1	1	-
Industry and energy	324	2	9	35	42	92	89	34	21	-
Construction and property development	475	44	65	53	64	93	87	42	27	-
Trade	242	18	28	45	47	59	35	5	5	-
Transport, storage	48	5	5	8	9	5	11	3	2	-
Accommodation and Catering	29	3	6	4	7	2	1	2	4	-
Other services	162	31	28	25	18	31	22	4	3	-
Without classification	68	-	-	-	-	-	-	-	-	68

Companies declared bankrupt by main activity



Companies declared bankrupt by interval of employees



## Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana, Comunidad de Madrid and Andalucía accounted for 59.2% of the total debtors processed during the first quarter of 2008.

On the other hand, Cantabria, La Rioja, Extremadura, Comunidad Foral de Navarra and Extremadura were the Autonomous Communities with the fewest debtors processed.

## Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and autonomous community

Autonomous communities	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
<b>TOTAL</b>	<b>1558</b>	<b>1470</b>	<b>88</b>	<b>791</b>	<b>767</b>	<b>1554</b>	<b>4</b>
Andalucía	173	164	9	107	66	173	-
Aragón	64	63	1	26	38	64	-
Asturias (P. de)	33	31	2	12	21	33	-
Balears (Illes)	64	37	27	42	22	64	-
Canarias	33	32	1	20	13	33	-
Cantabria	17	17	-	7	10	17	-
Castilla y León	81	79	2	42	39	81	-
Castilla-La Mancha	55	46	9	33	22	54	1
Cataluña	373	364	9	169	204	373	-
C. Valenciana	196	191	5	91	105	196	-
Extremadura	23	20	3	21	2	23	-
Galicia	72	71	1	25	47	72	-
Madrid (C. de)	180	164	16	104	76	178	2
Murcia (Región de)	57	56	1	28	29	57	-
Navarra (C. Foral)	20	20	-	11	9	20	-
País Vasco	93	91	2	37	56	92	1
Rioja (La)	19	19	-	11	8	19	-
Ceuta y Melilla	5	5	-	5	-	5	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

A total of 70 courts.

Note: In February and March, the response rate of the courts was 98.6% and 95.9% respectively, in other words, 1 and 3 courts to which the questionnaire was sent had not supplied information as of the close of the statistics.

## Provincial information

From now on, the provincial results offered in this Press release may be viewed at the following address of the INE website:

[http://www.ine.es/en/daco/daco42/epc/epcpro0109\\_en.pdf](http://www.ine.es/en/daco/daco42/epc/epcpro0109_en.pdf)

For further information see **INEbase-[www.ine.es](http://www.ine.es)**

All press releases at: **[www.ine.es/prensa/prensa.htm](http://www.ine.es/prensa/prensa.htm)**

**Press office:** Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - **[gprensa@ine.es](mailto:gprensa@ine.es)**

**Information area:** Telephone: 91 583 91 00 – Fax: 91 583 91 58 – **[www.ine.es/infoine](http://www.ine.es/infoine)**

## **Methodological note**

### **New National Classification of Economic Activities 2009 (CNAE 2009)**

The European Parliament and Council passed the new classification of economic activities for statistical purposes within the European Union, known as NACE Rev.2, on 20 December 2006, via Regulation (EC) no. 1893/2006.

In order to be able to adapt the European classification to their reality, each Member State has compiled national versions that are compatible with NACE Rev.2. The national version of NACE Rev.2 in Spain is CNAE 2009, passed by Royal Decree 475/2007, of 13 April 2007 (BOE of 28 April 2007).

The adaptation to the new classification has caused changes in the Services Sector Activity Indicators survey. For some activities, the new classification has only caused a change in code, and not in content; in other cases, however, some activities have changed to belong to different branches or sectors. Thus, to quote an example, Development and selling of real estate has moved from the Services sector to the Construction sector. Collection and treatment of waste water has moved from the Services sector to the Industry sector. Conversely, Publishing has moved from Industry to Services.

In order to guarantee the comparability of the information over time, the INE will publish the retrospective series of the number of companies declared bankrupt by main economic activity in the new classification, CNAE-2009 in this new classification in INEBASE.

The following link on the INE website offers complete information regarding all of the changes arising from the new encoding of branches of activity:

<http://www.ine.es/jaxi/menu.do?type=pcaxis&path=%2Ft40%2Fclasrev&file=inebase&L=1&divi=&his>

## Bankruptcy Proceedings Statistics

1st QUARTER 2009

Provisional data

### TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	anticipated proposal		Acquittance	Wait	Arrangement creditors	Other
						No	Yes				
<b>TOTAL</b>	<b>1,558</b>	<b>1,470</b>	<b>88</b>	<b>791</b>	<b>767</b>	<b>1,554</b>	<b>4</b>	<b>-</b>	<b>1</b>	<b>3</b>	<b>-</b>
Andalucía	173	164	9	107	66	173	-	-	-	-	-
Aragón	64	63	1	26	38	64	-	-	-	-	-
Asturias (Ppdo. de)	33	31	2	12	21	33	-	-	-	-	-
Balears (Illes)	64	37	27	42	22	64	-	-	-	-	-
Canarias	33	32	1	20	13	33	-	-	-	-	-
Cantabria	17	17	-	7	10	17	-	-	-	-	-
Castilla y León	81	79	2	42	39	81	-	-	-	-	-
Castilla-La Mancha	55	46	9	33	22	54	1	-	1	-	-
Cataluña	373	364	9	169	204	373	-	-	-	-	-
Comunitat Valenciana	196	191	5	91	105	196	-	-	-	-	-
Extremadura	23	20	3	21	2	23	-	-	-	-	-
Galicia	72	71	1	25	47	72	-	-	-	-	-
Madrid (Com. de)	180	164	16	104	76	178	2	-	-	2	-
Murcia (Región de)	57	56	1	28	29	57	-	-	-	-	-
Navarra (Com. Foral de)	20	20	-	11	9	20	-	-	-	-	-
Pais Vasco	93	91	2	37	56	92	1	-	-	1	-
Rioja (La)	19	19	-	11	8	19	-	-	-	-	-
Ceuta	2	2	-	2	-	2	-	-	-	-	-
Melilla	3	3	-	3	-	3	-	-	-	-	-

## TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals	Companies			
		without busines activity	Individuals	Plc.	Private Limited Company	Other
<b>TOTAL</b>	<b>1,558</b>	<b>200</b>	<b>60</b>	<b>297</b>	<b>981</b>	<b>20</b>
Andalucía	173	34	7	27	104	1
Aragón	64	8	2	5	47	2
Asturias (Ppdo. De)	33	10	1	6	16	-
Balears (Illes)	64	10	4	11	39	-
Canarias	33	1	1	5	26	-
Cantabria	17	1	-	4	11	1
Castilla y León	81	16	3	16	45	1
Castilla-La-Mancha	55	8	3	12	28	4
Cataluña	373	35	13	92	230	3
Comunitat Valenciana	196	19	6	24	145	2
Extremadura	23	-	-	3	20	-
Galicia	72	16	4	5	47	-
Madrid (Comunidad de)	180	27	7	50	95	1
Murcia (Región de)	57	8	5	5	37	2
Navarra (Com. Foral de)	20	-	-	8	12	-
País Vasco	93	5	2	21	62	3
Rioja (La)	19	2	2	1	14	-
Ceuta	2	-	-	2	-	-
Melilla	3	-	-	-	3	-

**BPS (APPENDIX OF TABLES) - 1rd QUARTER 2009 (2/4)**

### TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agricultura y pesca	Industria y energía	Construcción y promoción inmobiliaria	Comercio	Transporte y Almacenamiento	Hostelería	Resto servicios	Sin clasificar
<b>TOTAL</b>	<b>1,358</b>	<b>10</b>	<b>324</b>	<b>475</b>	<b>242</b>	<b>48</b>	<b>29</b>	<b>162</b>	<b>68</b>
Andalucía	139	2	22	50	29	3	7	19	7
Aragón	56	-	14	26	4	1	1	8	2
Asturias (Ppdo. De)	23	-	5	13	1	3	1	-	-
Balears (Illes)	54	-	6	14	10	4	1	11	8
Canarias	32	1	3	11	8	2	4	2	1
Cantabria	16	-	2	6	4	-	-	3	1
Castilla y León	65	-	20	20	13	1	2	8	1
Castilla-La-Mancha	47	1	16	11	10	4	1	2	2
Cataluña	338	1	90	113	64	15	1	43	11
Comunitat Valenciana	177	1	43	56	44	4	4	15	10
Extremadura	23	-	10	8	2	2	-	1	-
Galicia	56	1	14	23	10	-	-	6	2
Madrid (Comunidad de)	153	-	17	77	21	4	3	23	8
Murcia (Región de)	49	1	11	19	10	1	-	5	2
Navarra (Com. Foral de)	20	1	7	6	4	-	-	2	-
País Vasco	88	1	42	19	4	2	3	7	10
Rioja (La)	17	-	2	3	2	2	1	6	1
Ceuta	2	-	-	-	2	-	-	-	-
Melilla	3	-	-	-	-	-	-	1	2

BPS (APPENDIX OF TABLES) - 1rd QUARTER 2009 (3/4)



## TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
<b>TOTAL</b>	<b>1,358</b>	<b>105</b>	<b>143</b>	<b>170</b>	<b>187</b>	<b>285</b>	<b>246</b>	<b>91</b>	<b>63</b>	<b>68</b>
Andalucía	139	16	14	15	17	27	23	8	12	7
Aragón	56	4	6	11	9	8	13	3	-	2
Asturias (Ppdo. De)	23	-	4	4	4	4	5	1	1	-
Balears (Illes)	54	14	8	6	3	5	6	3	1	8
Canarias	32	2	3	2	5	6	6	4	3	1
Cantabria	16	1	2	1	2	3	5	-	1	1
Castilla y León	65	5	6	10	9	13	14	5	2	1
Castilla-La-Mancha	47	5	4	2	4	14	11	2	3	2
Cataluña	338	23	27	38	56	87	74	15	7	11
Comunitat Valenciana	177	12	21	22	16	32	33	17	14	10
Extremadura	23		2	1	7	2	2	6	3	-
Galicia	56	3	8	9	7	14	7	5	1	2
Madrid (Comunidad de)	153	12	22	22	20	31	17	13	8	8
Murcia (Región de)	49	3	3	5	10	13	8	3	2	2
Navarra (Com. Foral de)	20	1	1	4	4	4	4	2	-	-
País Vasco	88	3	10	14	9	18	15	4	5	10
Rioja (La)	17	1	1	3	5	4	2	-	-	1
Ceuta	2	-	-	1	-	-	1	-	-	-
Melilla	3	-	1	-	-	-	-	-	-	2

BPS (APPENDIX OF TABLES) - 1rd QUARTER 2009 (4/4)