

6 May 2010

Bankruptcy Proceedings Statistics

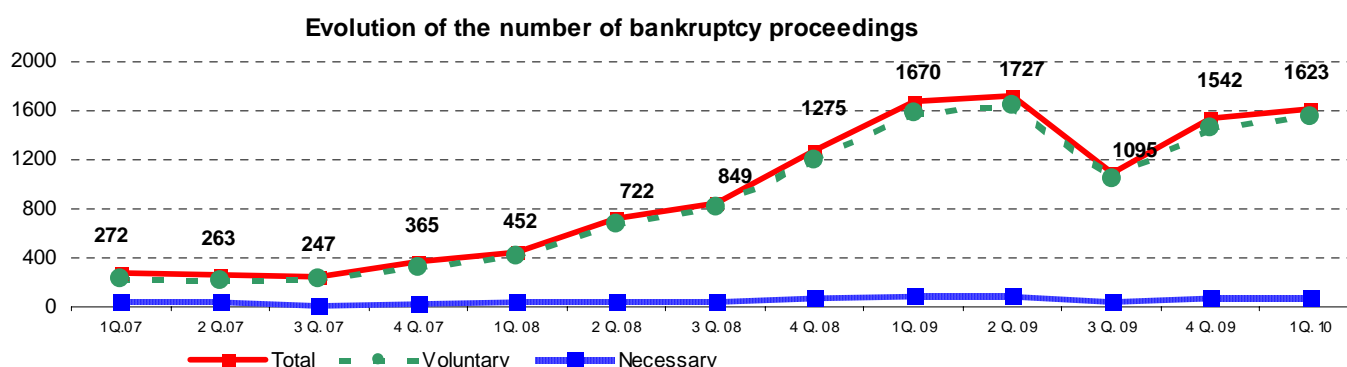
First quarter of 2010. *Provisional data**

The number of debtors processed decreases 2.8% in the first quarter as compared with the same quarter of 2009

One out of three companies declared bankrupt has Construction and property development as their main activity

During the first quarter of 2010, the number of debtors processed reached 1,623, representing a 2.8% decrease as compared with the same quarter the previous year.

By type of proceeding, 1,550 were voluntary and 73 were necessary, implying interannual decreases of 2.0% and 18.0%, respectively. Considering the type of proceedings, abbreviated proceedings increased 77.2%, while ordinary proceedings decreased 81.2%.



*Final data until the first quarter of 2009

Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,623	5.3	-2.8	-2.8
Individuals without business activity	250	5.5	4.6	4.6
Companies declared bankrupt	1,373	5.2	-4.1	-4.1
Individuals with business activity	62	-16.2	-3.1	-3.1
Public Limited Company (PLC)	256	11.3	-17.4	-17.4
Private Limited Company (LTD)	1,035	6.0	0.1	0.1
Other	20	-20.0	-13.0	-13.0
Type of bankruptcy				
Voluntary	1,550	6.1	-2.0	-2.0
Necessary	73	-9.9	-18.0	-18.0
Type of procedure				
Ordinary	159	6.0	-81.2	-81.2
Abbreviated	1,464	5.2	77.2	77.2

* The data provided relating to the first quarter of 2010 corresponds to that submitted by 26 April 2010, by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

Companies processed, by legal nature and turnover bracket

Of the 1,623 debtors processed in the first quarter, 1,373 were companies (individuals with business activity and corporations). 75.4% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt, by legal nature and turnover bracket**

Turnover bracket	Total	Individuals*	PLC	LTD	Other
TOTAL	1,373	62	256	1,035	20
Less than 2 (million €)	818	62	95	651	10
2 to 5 (million €)	267	0	65	198	4
5 to 10 (million €)	112	0	40	72	0
More than 10 (million €)	103	0	47	56	0
Without classification	73	0	9	58	6

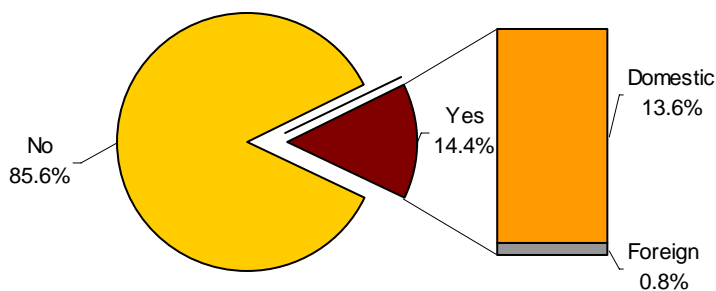
* Individuals with business activity

** Million euros per year

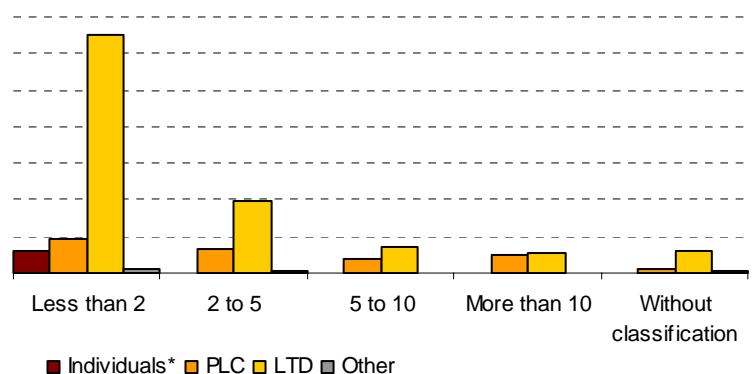
59.6% of the companies declared bankrupt were within the lowest turnover bracket (less than two million euros), and were mainly Private Limited Companies.

85.6% of companies declared bankrupt during the first quarter of 2010 did not belong to any business group. Of the remaining companies declared bankrupt, 13.6% belonged to a Spanish group, and 0.8% to a group under foreign control.

% of companies declared bankrupt, by whether they belong to a group and type of control



Number of companies declared bankrupt, by legal nature and turnover bracket**



* Individuals with business activity

** Million euros per year

Companies declared bankrupt, by economic activity and number of employees

32.9% of companies declared bankrupt carried out their main activity in *Construction and property development*, 20.6% in *Industry and energy*, and 16.0% in *Trade*.

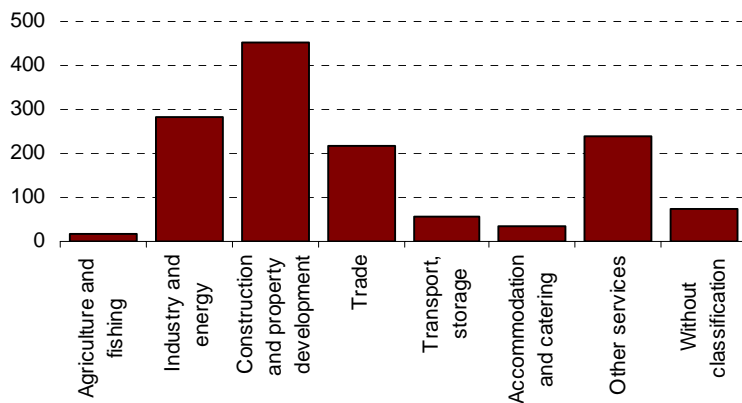
Regarding the number of employees, 35.0% of the total number of companies declared bankrupt were within the bracket of 10 to 49 employees.

Number of companies declared bankrupt, by main economic activity and employee bracket

Economic activity*	Employee bracket									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without classification
TOTAL	1,373	122	207	171	186	248	232	97	37	73
Agriculture and fishing	16	4	3	3	0	2	3	1	0	0
Industry and energy	283	3	11	24	33	73	93	33	13	0
Construction and property development	452	62	84	59	59	76	65	34	13	0
Trade	219	13	31	43	48	44	28	9	3	0
Transport, storage	58	4	7	7	7	15	12	5	1	0
Accommodation and catering	35	2	6	7	8	1	6	3	2	0
Other services	237	34	65	28	31	37	25	12	5	0
Without classification	73	0	0	0	0	0	0	0	0	73

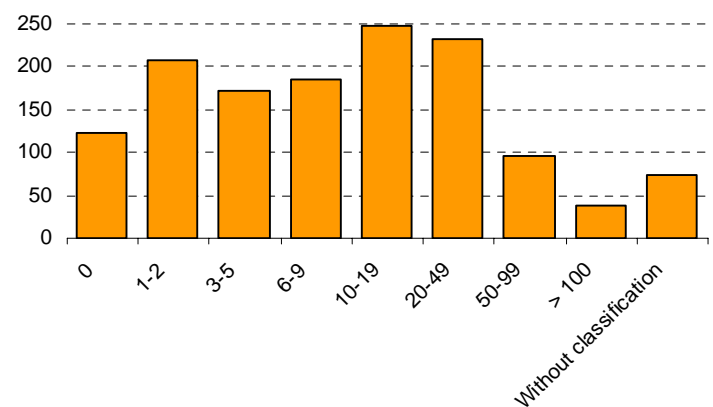
* Data according to CNAE-2009

Companies declared bankrupt by main activity



■ Total companies declared bankrupt

Companies declared bankrupt, by employee bracket



■ Total companies declared bankrupt

Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunidad de Madrid and Comunitat Valenciana accounted for 53.7% of the total debtors processed during the first quarter of 2010.

Cantabria, Comunidad Foral de Navarra, La Rioja and Extremadura were the Autonomous Communities with the fewest debtors processed.

Number of debtors processed, by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Communities	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposals for agreement	
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes
TOTAL	1,623	1,550	73	159	1,464	1,597	26
Andalucía	144	135	9	20	124	144	0
Aragón	48	45	3	5	43	48	0
Asturias (P. de)	26	25	1	1	25	25	1
Balears (Illes)	44	39	5	1	43	43	1
Canarias	50	43	7	17	33	41	9
Cantabria	12	12	0	0	12	12	0
Castilla y León	75	71	4	4	71	75	0
Castilla-La Mancha	64	62	2	6	58	64	0
Cataluña	396	392	4	36	360	389	7
C. Valenciana	238	223	15	20	218	233	5
Extremadura	17	17	0	1	16	17	0
Galicia	98	93	5	4	94	96	2
Madrid (C. de)	238	230	8	25	213	237	1
Murcia (Región de)	59	54	5	10	49	59	0
Navarra (C. Foral)	16	16	0	3	13	16	0
País Vasco	82	77	5	5	77	82	0
Rioja (La)	16	16	0	1	15	16	0
Ceuta and Melilla	0	0	0	0	0	0	0

Provincial information

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0110_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Methodological note

The data provided relating to the first quarter of 2010 corresponds to that submitted by 26 April 2010, by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

In the first quarter, the response rate by the closure date of the statistics was 96.5% of the total courts (86) that were sent the questionnaire.

Therefore, the information that this Press Release disseminates might not encompass the entirety of the creditor proceedings.

New National Classification of Economic Activities 2009 (CNAE 2009)

The European Parliament and Council passed the new classification of economic activities for statistical purposes within the European Union, known as NACE Rev.2, on 20 December 2006, via Regulation (EC) no. 1893/2006.

In order to be able to adapt the European classification to their reality, each Member State has compiled national versions that are compatible with NACE Rev.2. The national version of NACE Rev.2 in Spain is CNAE 2009, passed by Royal Decree 475/2007, of 13 April 2007 (BOE of 28 April 2007).

The adaptation to the new classification has caused changes in the Bankruptcy Proceedings Statistics, specifically in one of the variables studied: the main economic activity of the company declared bankrupt. For some activities, the new classification has only caused a change in code, and not in content; in other cases, however, some activities have changed to belong to different branches or sectors. Thus, to quote an example, 'Development and selling of real estate' has moved from the Services sector to the Construction sector. 'Collection and treatment of wastewater' has moved from the Services sector to the Industry sector. Conversely, 'Publishing' has moved from Industry to Services.

In order to guarantee the comparability of the information over time, the INE publishes, in INEbase, the retrospective series of the number of companies declared bankrupt, by main economic activity, in the new classification, CNAE 2009.

The following link on the INE website offers complete information regarding all of the changes arising from the new encoding of branches of activity:

<http://www.ine.es/jaxi/menu.do?type=pcaxis&path=%2Ft40%2Fclasrev&file=inebase&L=1&divi=&his>

Bankruptcy Proceedings Statistics

1rd QUARTER 2010. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,623	1,550	73	159	1,464	1,597	26	7	0	11	8
Andalucía	144	135	9	20	124	144	0	0	0	0	0
Aragón	48	45	3	5	43	48	0	0	0	0	0
Asturias (Principado de)	26	25	1	1	25	25	1	0	0	1	0
Balears (Illes)	44	39	5	1	43	43	1	0	0	1	0
Canarias	50	43	7	17	33	41	9	1	0	0	8
Cantabria	12	12	0	0	12	12	0	0	0	0	0
Castilla y León	75	71	4	4	71	75	0	0	0	0	0
Castilla-La-Mancha	64	62	2	6	58	64	0	0	0	0	0
Cataluña	396	392	4	36	360	389	7	6	0	1	0
Comunitat Valenciana	238	223	15	20	218	233	5	0	0	5	0
Extremadura	17	17	0	1	16	17	0	0	0	0	0
Galicia	98	93	5	4	94	96	2	0	0	2	0
Madrid (Comunidad de)	238	230	8	25	213	237	1	0	0	1	0
Murcia (Región de)	59	54	5	10	49	59	0	0	0	0	0
Navarra (Comunidad Foral de)	16	16	0	3	13	16	0	0	0	0	0
País Vasco	82	77	5	5	77	82	0	0	0	0	0
Rioja (La)	16	16	0	1	15	16	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

1rd QUARTER 2010. Provisional data

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	1,623	250	62	256	1,035	20
Andalucía	144	26	6	18	94	0
Aragón	48	6	2	9	29	2
Asturias (Principado de)	26	6	2	3	15	0
Balears (Illes)	44	11	3	3	27	0
Canarias	50	5	1	3	41	0
Cantabria	12	3	2	0	7	0
Castilla y León	75	15	1	13	44	2
Castilla-La-Mancha	64	13	4	8	37	2
Cataluña	396	56	12	77	246	5
Comunitat Valenciana	238	32	5	20	181	0
Extremadura	17	2	2	4	8	1
Galicia	98	11	4	8	75	0
Madrid (Comunidad de)	238	42	7	59	126	4
Murcia (Región de)	59	11	7	6	34	1
Navarra (Comunidad Foral de)	16	2	0	2	12	0
País Vasco	82	5	2	22	50	3
Rioja (La)	16	4	2	1	9	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

1rd QUARTER 2010. Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

(Continue)

	Total	Agriculture and fishing	Industry		Consumer durables	Consumer non-durables	Energy
			Intermediate goods	Capital goods			
TOTAL	1373	16	113	90	23	55	2
Andalucía	118	4	10	11	2	2	0
Aragón	42	0	3	6	2	2	0
Asturias (Principado de)	20	0	0	0	0	1	0
Balears (Illes)	33	0	1	1	0	0	0
Canarias	45	1	0	2	0	0	0
Cantabria	9	0	0	2	0	0	0
Castilla y León	60	1	4	3	3	1	0
Castilla-La-Mancha	51	3	7	2	1	1	0
Cataluña	340	1	36	30	5	14	1
Comunitat Valenciana	206	1	15	8	7	13	0
Extremadura	15	0	2	0	0	0	0
Galicia	87	1	11	7	1	6	1
Madrid (Comunidad de)	196	1	8	3	1	10	0
Murcia (Región de)	48	1	3	1	1	1	0
Navarra (Com. Foral de)	14	0	1	1	0	1	0
País Vasco	77	2	12	10	0	1	0
Rioja (La)	12	0	0	3	0	2	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation storage	Accommodation and food service activities	Information and communication
	Construction of buildings	Other construction					
TOTAL	312	140	200	19	58	35	22
Andalucía	33	15	15	2	3	2	0
Aragón	9	4	5	0	2	1	1
Asturias (Principado de)	5	3	3	1	1	0	0
Balears (Illes)	8	2	5	1	1	6	2
Canarias	19	3	4	0	1	5	0
Cantabria	1	1	1	0	0	0	0
Castilla y León	19	7	5	1	2	2	0
Castilla-La-Mancha	6	8	8	1	3	0	4
Cataluña	69	34	44	1	11	6	3
Comunitat Valenciana	56	16	37	4	8	1	3
Extremadura	3	3	2	1	1	0	0
Galicia	21	9	17	3	1	2	0
Madrid (Comunidad de)	38	15	24	3	20	5	7
Murcia (Región de)	11	8	10	1	2	1	0
Navarra (Com. Foral de)	5	3	2	0	0	0	0
País Vasco	7	8	15	0	2	4	2
Rioja (La)	2	1	3	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

1rd QUARTER 2010. Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

(Conclusion)

	Real estate, financial and insurance activities	Professional, scientific and technical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	49	65	49	52	73
Andalucía	5	3	3	4	4
Aragón	1	2	3	1	0
Asturias (Principado de)	1	1	1	1	2
Balears (Illes)	2	0	0	2	2
Canarias	2	1	4	1	2
Cantabria	0	1	1	1	1
Castilla y León	0	8	1	1	2
Castilla-La-Mancha	0	2	1	2	2
Cataluña	14	16	12	15	28
Comunitat Valenciana	10	9	8	2	8
Extremadura	0	1	0	2	0
Galicia	0	3	1	2	1
Madrid (Comunidad de)	12	14	10	12	13
Murcia (Región de)	2	1	1	2	2
Navarra (Com. Foral de)	0	0	0	1	0
País Vasco	0	3	3	2	6
Rioja (La)	0	0	0	1	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

1rd QUARTER 2010. Provisional data

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Número de asalariados								Sin clasificar
		0	1-2	3-5	6-9	10-19	20-49	50-99	Más de 100	
TOTAL	1373	122	207	171	186	248	232	97	37	73
Andalucía	118	9	19	13	12	22	19	15	5	4
Aragón	42	8	7	5	6	5	9	1	1	0
Asturias (Principado de)	20	2	2	2	1	6	3	2	0	2
Balears (Illes)	33	1	8	10	7	2	3	0	0	2
Canarias	45	6	8	4	4	7	7	5	2	2
Cantabria	9	0	2	2	1	0	2	1	0	1
Castilla y León	60	9	9	8	7	13	9	2	1	2
Castilla-La-Mancha	51	4	7	12	8	9	5	3	1	2
Cataluña	340	27	48	32	52	59	56	25	13	28
Comunitat Valenciana	206	19	24	33	28	41	39	9	5	8
Extremadura	15	0	1	0	1	3	7	3	0	0
Galicia	87	8	15	14	7	17	17	5	3	1
Madrid (Comunidad de)	196	20	37	17	25	36	28	19	1	13
Murcia (Región de)	48	3	9	8	6	5	12	2	1	2
Navarra (Comunidad Foral de)	14	2	1	0	4	3	1	2	1	0
País Vasco	77	3	7	10	14	18	14	3	2	6
Rioja (La)	12	1	3	1	3	2	1	0	1	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

1rd QUARTER 2010. Provisional data

TP5. Bankrupt companies by Autonomous Community and business volume interval

	Total	Volumen de negocio (millones de €)				Sin clasificar
		Menos de 2	De 2 a 5	De 5 a 10	Más de 10	
TOTAL	1373	818	267	112	103	73
Andalucía	118	60	28	11	15	4
Aragón	42	25	10	3	4	0
Asturias (Principado de)	20	13	2	3	0	2
Balears (Illes)	33	26	2	3	0	2
Canarias	45	29	10	2	2	2
Cantabria	9	4	2	2	0	1
Castilla y León	60	38	11	7	2	2
Castilla-La-Mancha	51	35	5	5	4	2
Cataluña	340	184	81	20	27	28
Comunitat Valenciana	206	116	50	19	13	8
Extremadura	15	5	5	3	2	0
Galicia	87	53	19	8	6	1
Madrid (Comunidad de)	196	118	29	16	20	13
Murcia (Región de)	48	27	7	9	3	2
Navarra (Comunidad Foral de)	14	12	0	0	2	0
País Vasco	77	62	6	1	2	6
Rioja (La)	12	11	0	0	1	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0