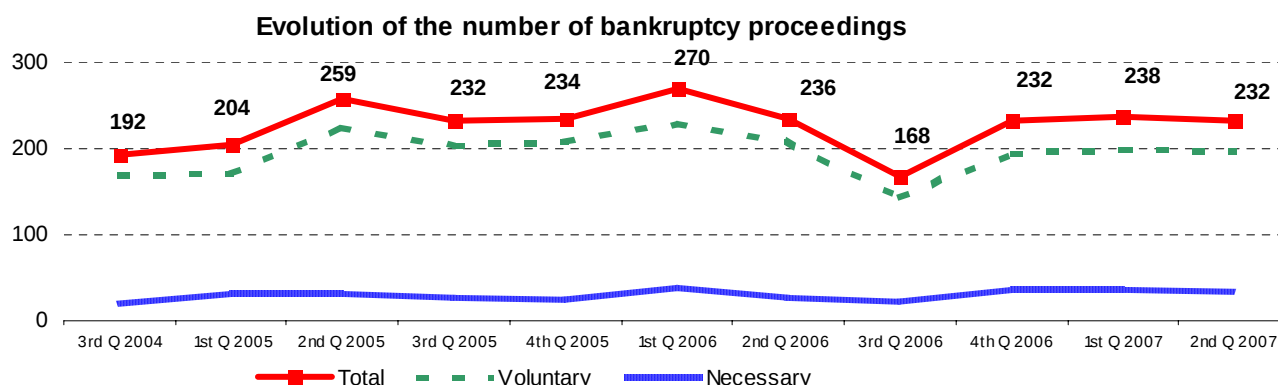


Bankruptcy Proceedings Statistics
Second quarter of 2007. *Provisional data*

The number of debtors processed reaches 232 and the interannual rate decreases by 1.7%

66.8% of companies declared bankrupt are from industry, commerce and construction

During the second quarter of 2007 the number of debtors processed reached 232, which is a 1.7% decrease as compared with the same period of the previous year. By type of bankruptcy, 198 were voluntary and 34 necessary, which means an interannual decrease of 5.3% and a 25.9% increase, respectively. Considering the type of process, ordinary processes increased 2.1% and abbreviated processes decreased 4.3%.



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	232	-2.52	-1.69	-7.11
Natural p. without business activity	20	0.00	11.11	29.03
Companies declared bankrupt	212	0.93	-15.18	-15.18
Physical p. with business activity	5	-44.44	-50.00	16.67
Public Limited Company (PLC)	62	26.53	19.23	-5.93
Private Limited Company (LTD)	132	-15.38	-13.16	-14.29
Other	13	225.00	225.00	88.89
Type of bankruptcy				
Voluntary	198	-1.49	-5.26	-9.32
Necessary	34	-8.11	25.93	7.58
Type of procedure				
Ordinary	98	4.26	2.08	-11.52
Abbreviated	134	-6.94	-4.29	-3.81

Processed companies by legal nature and range of business volume

Of the 232 debtors processed in the second quarter, 212 were companies (physical persons with business activity and corporations). Most companies declared bankrupt were Private Limited Companies (62.3%).

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Physical P.*	P.L.C.	L.T.D.	Others
TOTAL	212	5	62	132	13
Less than 2 (million €)	120	5	24	84	7
From 2 to 5 (million €)	29	.	13	14	2
From 5 to 10 (million €)	8	.	6	2	.
More than 10 (million €)	15	.	11	4	.
Without classification	40	.	8	28	4

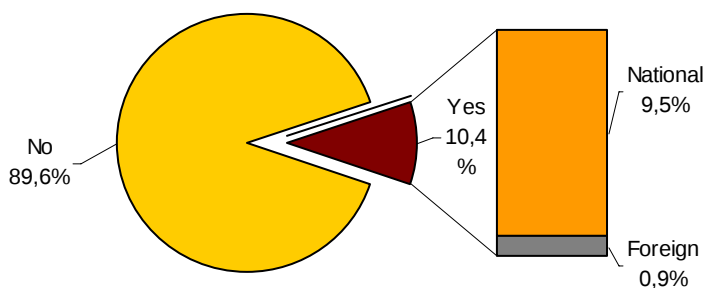
* Physical persons with corporate activity

** Million euros per year

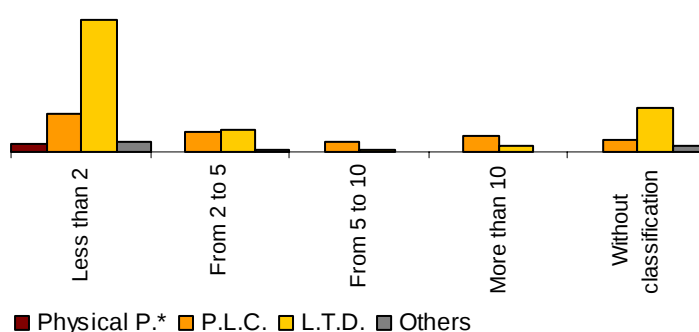
Most companies declared bankrupt (56.6%) were within the lowest range of business volume, less than two million euros, mainly Private Limited Companies (70,0%).

Most companies declared bankrupt in the second quarter of 2007 did not belong to any business group (89,6%). For its part, 9,5% of companies declared bankrupt belonged to a Spanish group and only 0,9% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume interval



Companies declared bankrupt by economic activity and range of employees

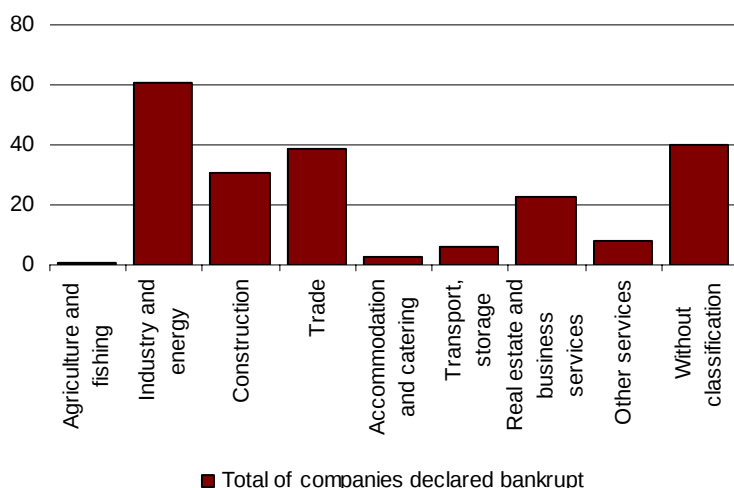
28.8% of the companies declared bankrupt carried out their activities mainly in industry, 18.4% in commerce and 14.6% in construction.

Regarding the size by number of employees, 34.4% out of the total of companies declared bankrupt during the 2nd quarter of 2007 ranked within the ranges comprised between 20 and 49 and between 10 and 19 employees.

Number of companies declared bankrupt by main activity and interval of employees

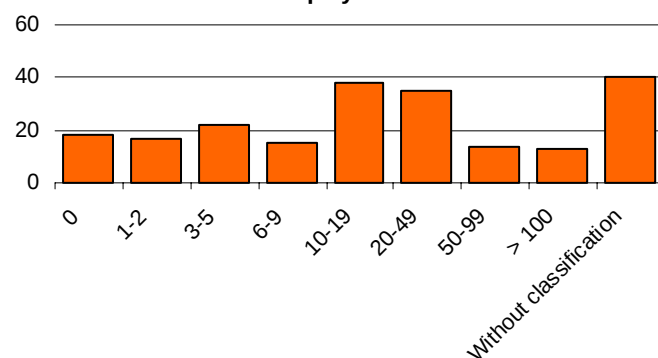
Main Activity	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without classification
TOTAL	212	18	17	22	15	38	35	14	13	40
Agriculture and fishing	1	.	.	1	.	.	.	.	.	.
Industry and energy	61	3	.	7	1	13	20	8	9	.
Construction	31	2	2	2	4	8	8	4	1	.
Trade	39	3	4	10	3	11	6	.	2	.
Accommodation and catering	3	.	1	1	1	.	.	.	.	.
Transport, storage	6	2	1	1	.	1	1	.	.	.
Real estate and business services	23	7	7	.	4	2	.	2	1	.
Other services	8	1	2	.	2	3	.	.	.	.
Without classification	40	.	.	.	.	.	.	.	.	40

Companies declared bankrupt by main activity



■ Total of companies declared bankrupt

Companies declared bankrupt by interval of employees



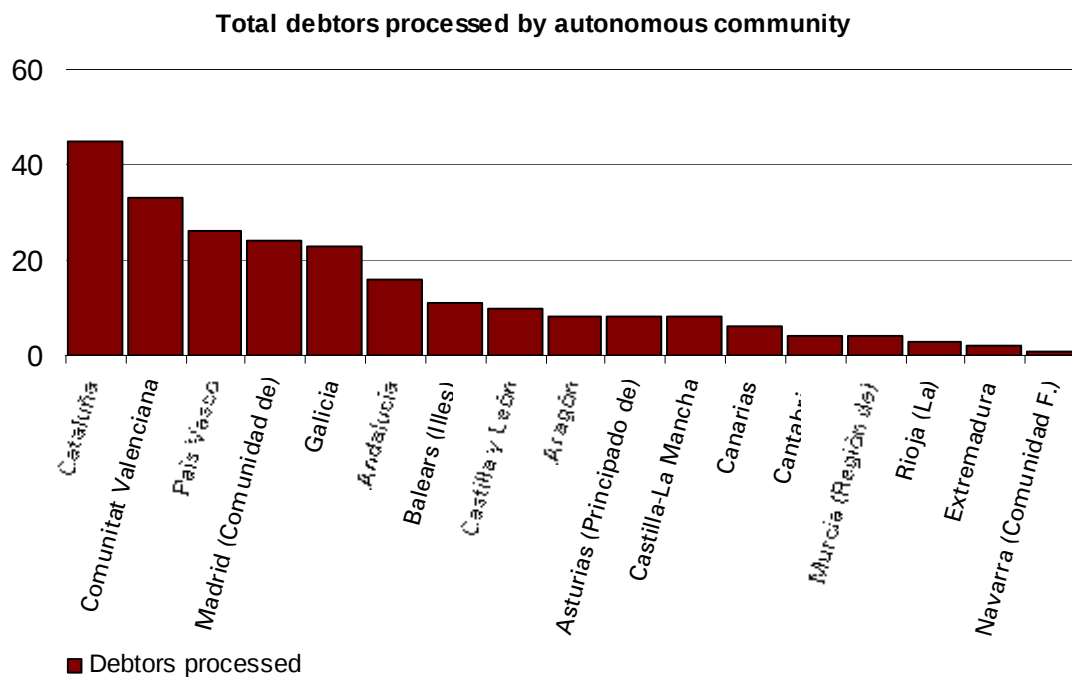
■ Total of companies declared bankrupt

Geographical distribution of debtors processed

Cataluña, Comunitat Valenciana and País Vasco amount to 44.8% of the total of debtors processed in the second quarter of 2007. On the other hand, Comunidad Foral de Navarra, Extremadura and La Rioja are the Autonomous Communities with fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Communities	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	232	198	34	98	134	232	-
Andalucía	16	13	3	8	8	16	-
Aragón	8	8	-	1	7	8	-
Asturias (Principado de)	8	6	2	1	7	8	-
Balears (Illes)	11	7	4	4	7	11	-
Canarias	6	5	1	2	4	6	-
Cantabria	4	4	-	2	2	4	-
Castilla y León	10	10	-	4	6	10	-
Castilla-La Mancha	8	6	2	3	5	8	-
Cataluña	45	37	8	19	26	45	-
Comunitat Valenciana	33	28	5	16	17	33	-
Extremadura	2	2	-	2	-	2	-
Galicia	23	19	4	4	19	23	-
Madrid (Comunidad de)	24	22	2	13	11	24	-
Murcia (Región de)	4	3	1	1	3	4	-
Navarra (Comunidad Foral de)	1	1	-	1	-	1	-
País Vasco	26	24	2	14	12	26	-
Rioja (La)	3	3	-	3	-	3	-
Ceuta y Melilla	-	-	-	-	-	-	-



Source: Commercial courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

Note: In June, the response rate by the courts was 92.5% (of the 67 courts to which the questionnaire was sent, 5 had not submitted any information by the deadline for the statistics)

For further information see **INEbase-www.ine.es** All press releases at: **www.ine.es/prensa/prensa.htm**

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TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of		Proposed content			
		Volun- tary	Neces- sary	Ordinary	Abbreviated	anticipated proposal		Acquitt- ance	Wait	Arrangeme creditors	Other
						No	Yes				
TOTAL	232	198	34	98	134	232	-	-	-	-	-
Andalucía	16	13	3	8	8	16	-	-	-	-	-
Almería	-	-	-	-	-	-	-	-	-	-	-
Cádiz	4	4	-	2	2	4	-	-	-	-	-
Córdoba	3	2	1	2	1	3	-	-	-	-	-
Granada	1	-	1	1	-	1	-	-	-	-	-
Huelva	-	-	-	-	-	-	-	-	-	-	-
Jaén	1	1	-	1	-	1	-	-	-	-	-
Málaga	1	1	-	1	-	1	-	-	-	-	-
Sevilla	6	5	1	1	5	6	-	-	-	-	-
Aragón	8	8	-	1	7	8	-	-	-	-	-
Huesca	1	1	-	-	1	1	-	-	-	-	-
Teruel	-	-	-	-	-	-	-	-	-	-	-
Zaragoza	7	7	-	1	6	7	-	-	-	-	-
Asturias (P. de)	8	6	2	1	7	8	-	-	-	-	-
Baleares (Illes)	11	7	4	4	7	11	-	-	-	-	-
Canarias	6	5	1	2	4	6	-	-	-	-	-
Las Palmas	4	3	1	1	3	4	-	-	-	-	-
S. Cruz de Tenerife	2	2	-	1	1	2	-	-	-	-	-
Cantabria	4	4	-	2	2	4	-	-	-	-	-
Castilla y León	10	10	-	4	6	10	-	-	-	-	-
Avilla	1	1	-	1	-	1	-	-	-	-	-
Burgos	1	1	-	-	1	1	-	-	-	-	-
León	-	-	-	-	-	-	-	-	-	-	-
Palencia	-	-	-	-	-	-	-	-	-	-	-
Salamanca	1	1	-	-	1	1	-	-	-	-	-
Segovia	3	3	-	3	-	3	-	-	-	-	-
Soria	-	-	-	-	-	-	-	-	-	-	-
Valladolid	4	4	-	-	4	4	-	-	-	-	-
Zamora	-	-	-	-	-	-	-	-	-	-	-
Castilla-La mancha	8	6	2	3	5	8	-	-	-	-	-
Albacete	2	1	1	-	2	2	-	-	-	-	-
Ciudad Real	1	1	-	1	-	1	-	-	-	-	-
Cuenca	2	1	1	-	2	2	-	-	-	-	-
Guadalajara	-	-	-	-	-	-	-	-	-	-	-
Toledo	3	3	-	2	1	3	-	-	-	-	-
Cataluña	45	37	8	19	26	45	-	-	-	-	-
Barcelona	39	31	8	17	22	39	-	-	-	-	-
Girona	2	2	-	1	1	2	-	-	-	-	-
Lleida	-	-	-	-	-	-	-	-	-	-	-
Tarragona	4	4	-	1	3	4	-	-	-	-	-
C. Valenciana	33	28	5	16	17	33	-	-	-	-	-
Alicante	7	4	3	4	3	7	-	-	-	-	-
Castellón	1	1	-	1	-	1	-	-	-	-	-
Valencia	25	23	2	11	14	25	-	-	-	-	-
Extremadura	2	2	-	2	-	2	-	-	-	-	-
Badajoz	1	1	-	1	-	1	-	-	-	-	-
Cáceres	1	1	-	1	-	1	-	-	-	-	-
Galicia	23	19	4	4	19	23	-	-	-	-	-
Coruña	3	2	1	1	2	3	-	-	-	-	-
Lugo	4	3	1	1	3	4	-	-	-	-	-
Ourense	-	-	-	-	-	-	-	-	-	-	-
Pontevedra	16	14	2	2	14	16	-	-	-	-	-
Madrid (C. de)	24	22	2	13	11	24	-	-	-	-	-
Murcia (Región de)	4	3	1	1	3	4	-	-	-	-	-
Navarra (C. Foral)	1	1	-	1	-	1	-	-	-	-	-
Pais Vasco	26	24	2	14	12	26	-	-	-	-	-
Alava	5	5	-	5	-	5	-	-	-	-	-
Guipuzcoa	8	8	-	3	5	8	-	-	-	-	-
Vizcaya	13	11	2	6	7	13	-	-	-	-	-
Rioja (La)	3	3	-	3	-	3	-	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-	-

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TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals	Companies			
		without busin activity	Individuals	Plc.	Private Limite	Other
TOTAL	232	20	5	62	132	13
Andalucía	16	1	-	2	12	1
Aragón	8	2	-	2	4	-
Asturias (P. de)	8	2	1	-	5	-
Balears (Illes)	11	-	1	2	7	1
Canarias	6	-	-	1	5	-
Cantabria	4	-	-	2	2	-
Castilla y León	10	2	-	3	4	1
Castilla-La Mancha	8	1	-	1	5	1
Cataluña	45	1	1	18	22	3
C. Valenciana	33	2	-	11	19	1
Extremadura	2	-	-	-	2	-
Galicia	23	5	1	3	12	2
Madrid (C. de)	24	3	-	5	16	-
Murcia (Región de)	4	1	1	-	2	-
Navarra (C. Foral)	1	-	-	-	1	-
País Vasco	26	-	-	11	12	3
Rioja (La)	3	-	-	1	2	-
Ceuta y Melilla	-	-	-	-	-	-

Bankruptcy Proceedings Statistics

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Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	212	1	61	31	39	3	6	23	8	40
Andalucía	15	-	2	4	2	-	-	4	-	3
Aragón	6	1	1	2	2	-	-	-	-	-
Asturias (P. de)	6	-	3	1	-	1	-	-	1	-
Balears (Illes)	11	-	2	2	1	1	1	1	1	2
Canarias	6	-	-	-	5	-	-	1	-	-
Cantabria	4	-	1	1	-	-	-	-	-	2
Castilla y León	8	-	4	1	1	-	-	-	2	-
Castilla-La Mancha	7	-	3	-	1	-	-	2	-	1
Cataluña	44	-	14	6	5	-	-	3	1	15
C. Valenciana	31	-	9	3	11	1	-	4	-	3
Extremadura	2	-	1	-	1	-	-	-	-	-
Galicia	18	-	5	1	2	-	3	-	-	7
Madrid (C. de)	21	-	4	4	2	-	1	5	1	4
Murcia (Región de)	3	-	-	1	2	-	-	-	-	-
Navarra (C. Foral)	1	-	-	-	-	-	-	-	-	1
País Vasco	26	-	11	4	4	-	1	3	1	2
Rioja (La)	3	-	1	1	-	-	-	-	1	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

Bankruptcy Proceedings Statistics

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Provisional data

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	212	18	17	22	15	38	35	14	13	40
Andalucía	15	1	1	2	3	2	-	1	2	3
Aragón	6	1	-	3	-	1	-	-	1	-
Asturias (P. de)	6	1	-	2	-	1	2	-	-	-
Balears (Illes)	11	1	3	1	-	2	2	-	-	2
Canarias	6	-	1	-	1	3	1	-	-	-
Cantabria	4	-	-	-	-	1	1	-	-	2
Castilla y León	8	-	1	1	1	2	1	-	2	-
Castilla-La Mancha	7	1	-	2	1	-	2	-	-	1
Cataluña	44	4	2	1	1	7	6	5	3	15
C. Valenciana	31	4	3	3	3	5	6	3	1	3
Extremadura	2	-	-	1	-	-	1	-	-	-
Galicia	18	4	1	1	1	3	1	-	-	7
Madrid (C. de)	21	1	4	2	1	3	3	2	1	4
Murcia (Región de)	3	-	-	1	-	1	1	-	-	-
Navarra (C. Foral)	1	-	-	-	-	-	-	-	-	1
País Vasco	26	-	1	2	2	6	8	2	3	2
Rioja (La)	3	-	-	-	1	1	-	1	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-