

1 August 2008

Bankruptcy Proceedings Statistics
Second quarter of 2008. *Provisional data*

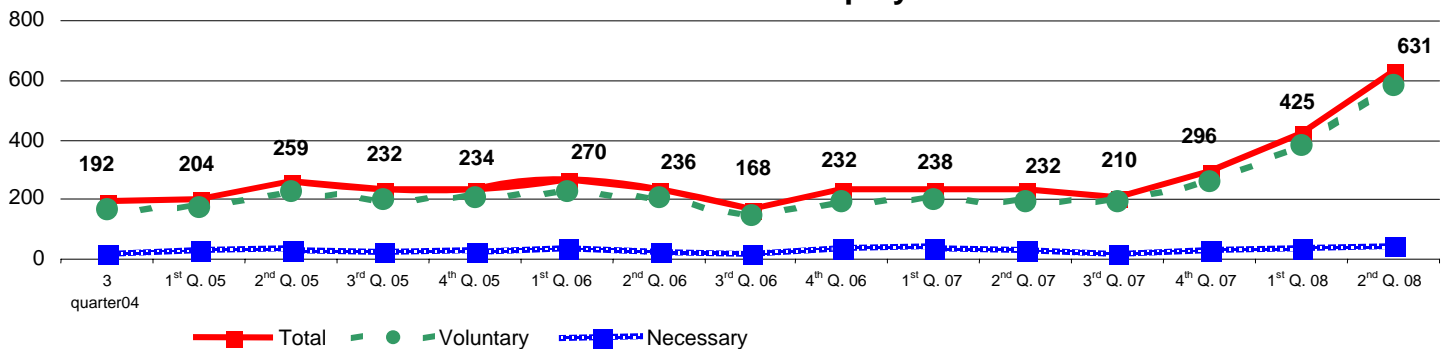
The number of debtors processed in the second quarter of 2008 is 631, registering a 172% interannual rate increase

66.6% of companies declared bankrupt are from Industry, Construction and Business and Real Estate Services

During the second quarter of 2008, the number of debtors processed reached 631, indicating a 172% increase as compared with the same quarter of the previous year.

By type of bankruptcy, 583 were voluntary and 48 were necessary, implying interannual increases of 194.4% and 41.2%, respectively. Considering the type of procedure, ordinary procedures increased 202% and abbreviated procedures increased 150%.

Evolution of the number of bankruptcy



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	631	48.5	172.0	124.7
Natural persons without business activity	89	34.8	345.0	287.5
Companies declared bankrupt	542	51.0	155.7	109.5
Natural persons with business activity	26	160.0	420.0	157.1
Public Limited Company (PLC)	93	34.8	50.0	45.9
Private Limited Company (LTD)	419	51.3	217.4	141.7
Other	4	33.3	-69.2	-58.8
Type of bankruptcy				
Voluntary	583	51.0	194.4	142.9
Necessary	48	23.1	41.2	22.5
Type of procedure				
Ordinary	296	60.9	202.0	150.0
Abbreviated	335	39.0	150.0	107.2

Processed companies by legal nature and business volume interval

Of the 631 debtors processed in the second quarter, 542 were companies (individuals with business activity and corporations). Most of the companies declared bankrupt were Private Limited Companies (77.3%).

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Natural P.*	P.L.C.	L.T.D.	Others
TOTAL	542	26	93	419	4
Less than 2 (million €)	327	26	42	257	2
From 2 to 5 (million €)	81	-	18	63	-
From 5 to 10 (million €)	41	-	10	30	1
More than 10 (million €)	52	-	18	34	-
Without classification	41	-	5	35	1

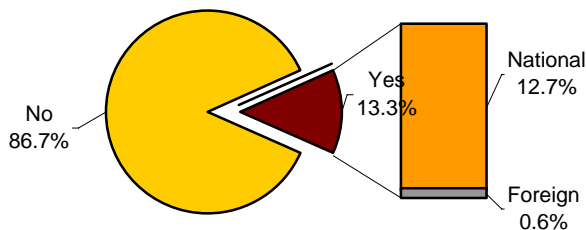
* Natural persons with corporate activity

** Million euros per year

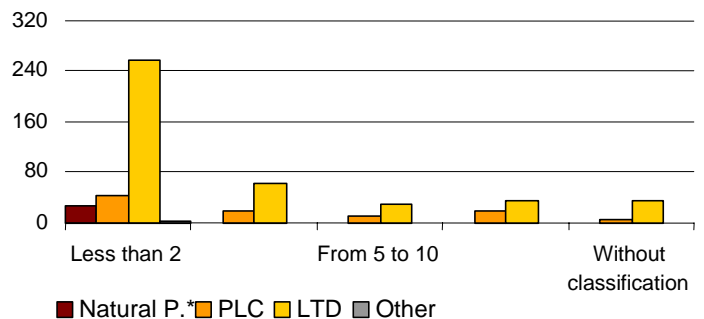
60.3% of the companies declared bankrupt were within the lowest business volume interval, less than two million euros and were mainly Private Limited Companies.

86.7% of companies declared bankrupt during the second quarter of 2008 did not belong to any business group. On the other hand, 12.7% of the companies declared bankrupt belonged to a Spanish group, and only 0.6% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal and business volume



* Natural persons with business activity

** Millions of euros per year

Companies declared bankrupt by economic activity and number of employees

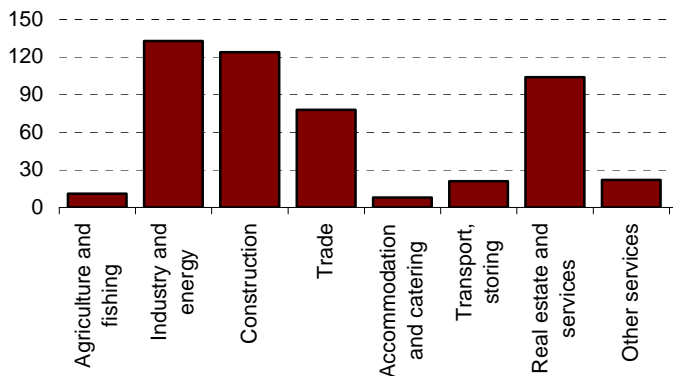
24.5% of companies declared bankrupt carried out their main activity in industry, 22.9% in construction and 19.2% in real estate and rental and business activities.

Regarding the number of employees, 32.8% of the total number of companies declared bankrupt were ranked within the range of 10 to 49 employees.

Number of companies declared bankrupt by main and interval of

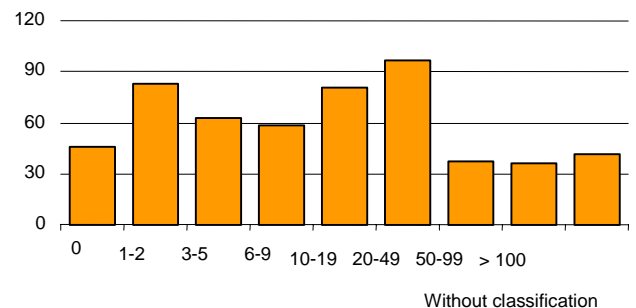
Main activity	Interval of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	542	46	83	63	58	81	97	37	36	41
Agriculture and fishing	11	2	1	2	2	1	2	1	-	-
Industry and energy	133	5	10	8	13	32	42	13	10	-
Construction	124	6	10	11	13	23	30	15	16	-
Trade	78	8	20	19	11	10	5	3	2	-
Accommodation and catering	8	-	2	1	3	1	1	-	-	-
Transport, storing	21	1	5	4	2	4	4	-	1	-
Real estate and services	104	21	30	16	11	9	8	4	5	-
Other services	22	3	5	2	3	1	5	1	2	-
Without classification	41	-	-	-	-	-	-	-	-	41

Companies declared bankrupt by main activity



■ Total of companies declared bankrupt

Companies declared bankrupt by interval of employees



■ Total of companies declared bankrupt

Geographical distribution of debtors processed

Cataluña and Comunitat Valenciana accounted for 39.6% of the total debtors processed during the second quarter of 2008.

On the other hand, Extremadura, Región de Murcia and Cantabria were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Communities	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	631	583	48	296	335	629	2
Andalucía	65	57	8	33	32	65	0
Aragón	20	18	2	7	13	20	0
Asturias (P. de)	11	9	2	8	3	11	0
Balears (Illes)	18	17	1	5	13	18	0
Canarias	9	7	2	9	0	9	0
Cantabria	6	5	1	3	3	6	0
Castilla y León	27	25	2	11	16	26	1
Castilla-La Mancha	15	13	2	8	7	14	1
Cataluña	140	134	6	78	62	140	0
C. Valenciana	110	103	7	49	61	110	0
Extremadura	2	2	0	1	1	2	0
Galicia	70	63	7	22	48	70	0
Madrid (C. de)	62	59	3	41	21	62	0
Murcia (Región de)	4	4	0	1	3	4	0
Navarra (C. Foral)	19	18	1	2	17	19	0
País Vasco	44	42	2	17	27	44	0
Rioja (La)	9	7	2	1	8	9	0
Ceuta y Melilla	0	0	0	0	0	0	0

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction. A total of 69 courts.

Note: In April, May and June, the response rate of the courts was 98.6%, 95.7% and 85.5% respectively, in other words, 1, 3 and 10 courts to which the questionnaire was sent had not submitted any information by the deadline for the statistics.

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Bankruptcy Proceedings Statistics

2nd QUARTER 2008

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement creditors	Other
TOTAL	631	583	48	296	335	629	2	-	1	1	-
Andalucía	65	57	8	33	32	65	-	-	-	-	-
Almería	2	2	-	1	1	2	-	-	-	-	-
Cádiz	10	8	2	6	4	10	-	-	-	-	-
Córdoba	5	4	1	2	3	5	-	-	-	-	-
Granada	4	2	2	3	1	4	-	-	-	-	-
Huelva	6	6	-	4	2	6	-	-	-	-	-
Jaén	2	1	1	1	1	2	-	-	-	-	-
Málaga	20	20	-	6	14	20	-	-	-	-	-
Sevilla	16	14	2	10	6	16	-	-	-	-	-
Aragón	20	18	2	7	13	20	-	-	-	-	-
Huesca	2	2	-	-	2	2	-	-	-	-	-
Teruel	-	-	-	-	-	-	-	-	-	-	-
Zaragoza	18	16	2	7	11	18	-	-	-	-	-
Asturias (Ppdo de)	11	9	2	8	3	11	-	-	-	-	-
Balears (Illes)	18	17	1	5	13	18	-	-	-	-	-
Canarias	9	7	2	9	-	9	-	-	-	-	-
Las Palmas	7	5	2	7	-	7	-	-	-	-	-
Santa C. Tenerife	2	2	-	2	-	2	-	-	-	-	-
Cantabria	6	5	1	3	3	6	-	-	-	-	-
Castilla y León	27	25	2	11	16	26	1	-	1	-	-
Ávila	-	-	-	-	-	-	-	-	-	-	-
Burgos	6	6	-	3	3	5	1	-	1	-	-
León	7	5	2	4	3	7	-	-	-	-	-
Palencia	1	1	-	-	1	1	-	-	-	-	-
Salamanca	4	4	-	1	3	4	-	-	-	-	-
Segovia	1	1	-	1	-	1	-	-	-	-	-
Soria	1	1	-	-	1	1	-	-	-	-	-
Valladolid	7	7	-	2	5	7	-	-	-	-	-
Zamora	-	-	-	-	-	-	-	-	-	-	-
Castilla-La Mancha	15	13	2	8	7	14	1	-	-	1	-
Albacete	3	3	-	2	1	3	-	-	-	-	-
Ciudad Real	3	3	-	-	3	2	1	-	-	1	-
Cuenca	-	-	-	-	-	-	-	-	-	-	-
Guadalajara	2	2	-	-	2	2	-	-	-	-	-
Toledo	7	5	2	6	1	7	-	-	-	-	-
Cataluña	140	134	6	78	62	140	-	-	-	-	-
Barcelona	121	116	5	68	53	121	-	-	-	-	-
Girona	6	6	-	4	2	6	-	-	-	-	-
Lleida	2	1	1	1	1	2	-	-	-	-	-
Tarragona	11	11	-	5	6	11	-	-	-	-	-
Comunitat Valenciana	110	103	7	49	61	110	-	-	-	-	-
Alicante/Alacant	24	18	6	9	15	24	-	-	-	-	-
Castellón/Castelló	9	9	-	3	6	9	-	-	-	-	-
Valencia/València	77	76	1	37	40	77	-	-	-	-	-
Extremadura	2	2	-	1	1	2	-	-	-	-	-
Badajoz	2	2	-	1	1	2	-	-	-	-	-
Cáceres	-	-	-	-	-	-	-	-	-	-	-
Galicia	70	63	7	22	48	70	-	-	-	-	-
Coruña A	19	18	1	3	16	19	-	-	-	-	-
Lugo	3	3	-	1	2	3	-	-	-	-	-
Ourense	4	4	-	2	2	4	-	-	-	-	-
Pontevedra	44	38	6	16	28	44	-	-	-	-	-
Madrid (Comunidad de)	62	59	3	41	21	62	-	-	-	-	-
Murcia (Región de)	4	4	-	1	3	4	-	-	-	-	-
Navarra (Com. Foral de)	19	18	1	2	17	19	-	-	-	-	-
País Vasco	44	42	2	17	27	44	-	-	-	-	-
Alava	5	5	-	5	-	5	-	-	-	-	-
Guipuzcoa	14	13	1	4	10	14	-	-	-	-	-
Vizcaya	25	24	1	8	17	25	-	-	-	-	-
Rioja (La)	9	7	2	1	8	9	-	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-	-

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Plc.	Private Limited Company	Other
TOTAL	631	89	26	93	419	4
Andalucía	65	13	6	5	40	1
Aragón	20	5	1	3	11	-
Asturias (Ppdo. De)	11	-	-	3	8	-
Balears (Illes)	18	7	-	2	9	-
Canarias	9	-	-	-	9	-
Cantabria	6	3	-	1	2	-
Castilla y León	27	6	1	3	17	-
Castilla-La-Mancha	15	5	2	-	8	-
Cataluña	140	14	3	24	97	2
Comunitat Valenciana	110	14	-	17	79	-
Extremadura	2	-	-	-	2	-
Galicia	70	13	5	11	41	-
Madrid (Comunidad de)	62	3	2	8	49	-
Murcia (Región de)	4	2	-	1	1	-
Navarra (Com. Foral de)	19	-	-	3	16	-
País Vasco	44	4	3	10	26	1
Rioja (La)	9	-	3	2	4	-
Ceuta y Melilla	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 2nd QUARTER 2008 (2/4)

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	542	11	133	124	78	8	21	104	22	41
Andalucía	52	5	11	16	7	2	1	7	-	3
Aragón	15	1	4	4	-	-	1	3	-	2
Asturias (Ppdo. De)	11	-	1	3	5	-	-	1	1	-
Balears (Illes)	11	-	1	2	6	-	2	-	-	-
Canarias	9	-	-	5	2	1	-	-	-	1
Cantabria	3	-	-	-	-	-	1	1	-	1
Castilla y León	21	1	3	6	5	1	1	1	-	3
Castilla-La-Mancha	10	-	2	3	2	-	-	2	1	-
Cataluña	126	-	33	33	17	-	4	24	7	8
Comunitat Valenciana	96	-	31	18	8	-	3	24	3	9
Extremadura	2	-	-	-	1	-	-	1	-	-
Galicia	57	2	13	16	10	1	1	7	2	5
Madrid (Comunidad de)	59	-	10	11	7	1	2	19	5	4
Murcia (Región de)	2	-	-	1	1	-	-	-	-	-
Navarra (Com. Foral de)	19	-	4	1	-	-	2	9	2	1
País Vasco	40	2	15	4	6	1	3	4	1	4
Rioja (La)	9	-	5	1	1	1	-	1	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 2nd QUARTER 2008 (3/4)

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	542	46	83	63	58	81	97	37	36	41
Andalucía	52	5	5	6	4	7	9	6	7	3
Aragón	15	3	1	1	1	1	4	-	2	2
Asturias (Ppdo. De)	11	-	2	2	3	-	3	1	-	-
Balears (Illes)	11	1	5	3	1	-	1	-	-	-
Canarias	9	-	1	1	1	-	2	2	1	1
Cantabria	3	-	-	-	1	1	-	-	-	1
Castilla y León	21	-	2	4	3	1	5	3	-	3
Castilla-La-Mancha	10	2	-	3	2	1	-	-	2	-
Cataluña	126	13	19	17	9	22	25	8	5	8
Comunitat Valenciana	96	4	16	4	7	25	19	7	5	9
Extremadura	2	-	-	1	1	-	-	-	-	-
Galicia	57	4	8	6	13	5	11	2	3	5
Madrid (Comunidad de)	59	10	11	4	5	8	6	4	7	4
Murcia (Región de)	2	-	1	-	-	-	-	1	-	-
Navarra (Com. Foral de)	19	1	4	5	3	2	1	2	-	1
País Vasco	40	3	7	3	4	6	9	-	4	4
Rioja (La)	9	-	1	3	-	2	2	1	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 2nd QUARTER 2008 (4/4)