

5 August 2009

Bankruptcy Proceedings Statistics
Second quarter of 2009. *Provisional data*

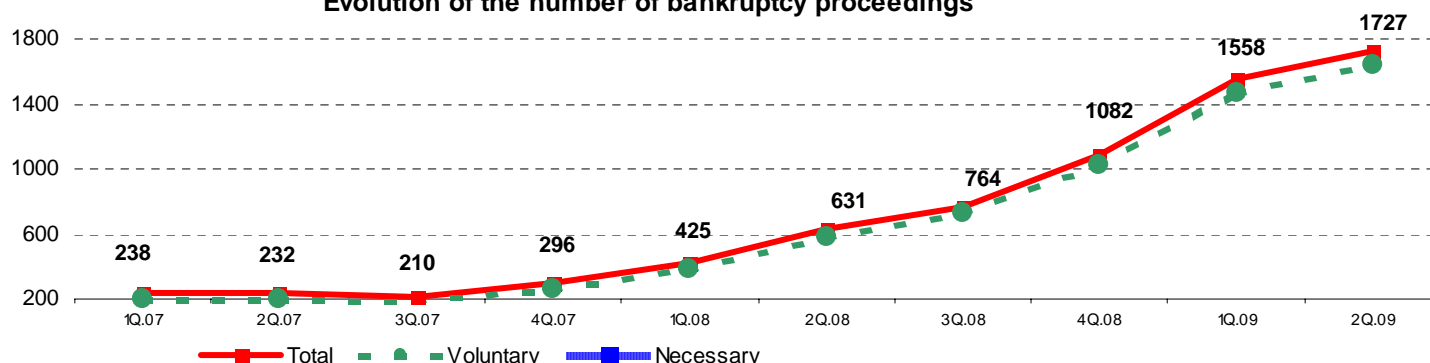
The number of debtors processed increases 173.7% in the Second quarter as compared with the same quarter of 2008

74.3% of companies declared bankrupt are concentrated in Construction and Property Development, Industry and Energy and Trade

During the second quarter of 2009 the number of debtors processed reached 1,727, representing a 173.7% increase as compared with the same quarter of 2008.

By type of bankruptcy, 1,641 were voluntary and 86 were necessary, implying interannual increases of 181.5% and 79.2%, respectively. Considering the type of proceedings, abbreviated proceedings increased 333.1% and ordinary proceedings decreased 6.8%.

Evolution of the number of bankruptcy proceedings



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,727	10.8	173.7	211.1
Natural persons without business activity	315	57.5	253.9	232.3
Companies declared bankrupt	1,412	4.0	160.5	56.7
Natural persons with business activity	77	28.3	196.2	280.6
Public Limited Company (PLC)	270	-9.1	190.3	250.0
Private Limited Company (LTD)	1,055	7.5	151.8	192.5
Other	10	-50.0	150.0	328.6
Type of bankruptcy				
Volunteer	1,641	11.6	181.5	221.1
Necessary	86	-2.3	79.2	100.0
Type of procedure				
Ordinary	276	-65.1	-6.8	122.3
Abbreviated	1,451	89.2	333.1	285.1

Processed companies by legal nature and business volume interval

Of the 1,727 debtors processed in the third quarter, 1,412 were companies (individuals with business activity and corporations). 74.7% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt by legal nature and business volume interval**

Business volume interval	Total	Natural P.*	P.L.C.	L.T.D.	Others
TOTAL	1,412	77	270	1,055	10
Less than 2 (million €)	917	77	107	728	5
From 2 to 5 (million €)	247	-	73	174	-
From 5 to 10 (million €)	86	-	37	48	1
More than 10 (million €)	84	-	44	38	2
Without classification	78	-	9	67	2

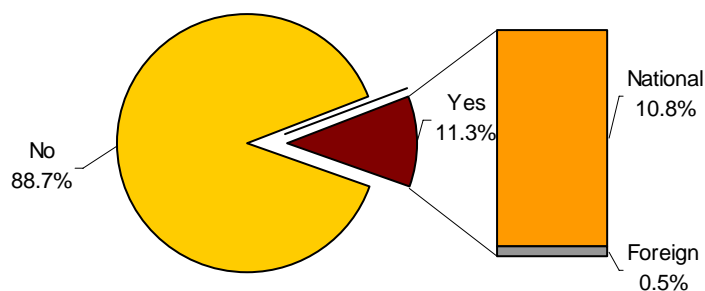
* Natural persons with corporate activity

** Million euros per year

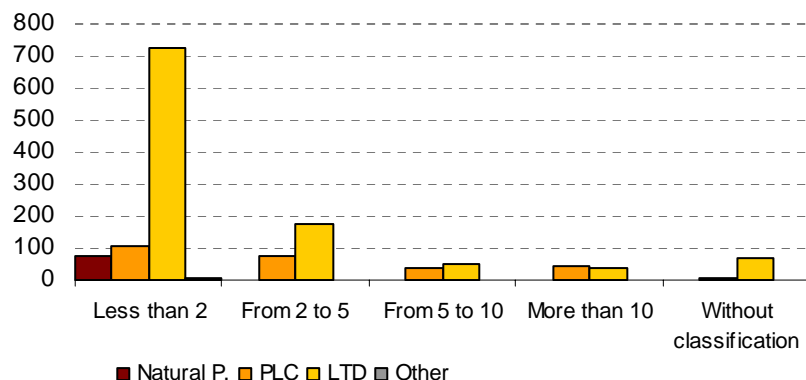
64.9% of the companies declared bankrupt were within the lowest business volume interval, less than two million euros, and were mainly Private Limited Companies.

88.7% of companies declared bankrupt during the second quarter of 2009 did not belong to any business group. Of the remaining companies declared bankrupt, 10.8% belonged to a Spanish group, and 0.5 % to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume (million euros)**



* Individuals with business activity

** Million euros per year

Companies declared bankrupt by economic activity and number of employees

32.1% of companies declared bankrupt carried out their main activity in Construction and Property development, 24.9% in Industry and Energy, and 17.3% in Trade.

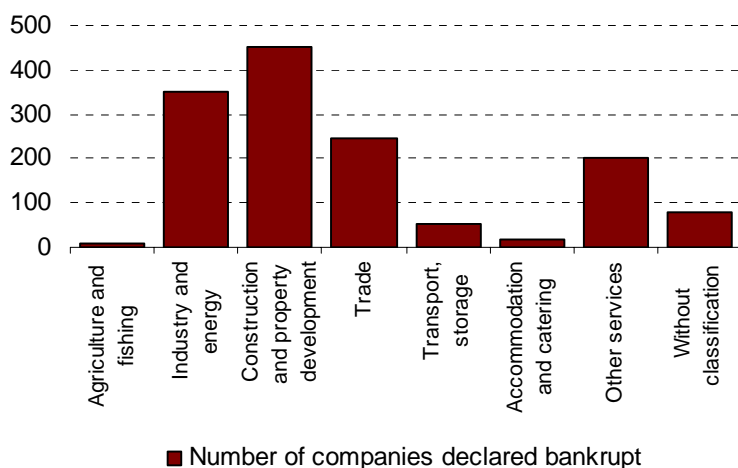
Regarding the number of employees, 40.4% of the total number of companies declared bankrupt were ranked within the range of 10 to 49 employees.

Number of companies declared bankrupt by main activity and interval of employees

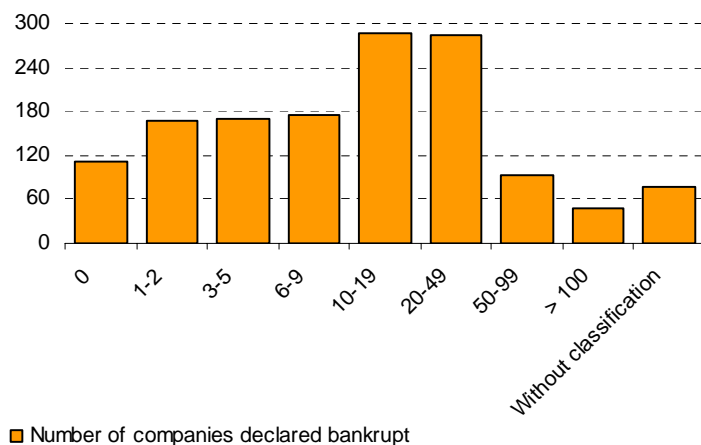
Main activity*	Interval of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	1,412	112	166	169	175	288	283	93	48	78
Agriculture and fishing	10	4	-	2	1	2	1	-	-	-
Industry and energy	352	4	10	25	50	94	115	33	21	-
Construction and property development	453	54	56	55	48	97	88	41	14	-
Trade	244	15	41	40	35	48	47	14	4	-
Transport, storage	54	6	10	9	3	15	9	2	-	-
Accommodation and catering	19	2	4	2	5	1	3	-	2	-
Other services	202	27	45	36	33	31	20	3	7	-
Without classification	78	-	-	-	-	-	-	-	-	78

* Data according to the CNAE-2009

Companies declared bankrupt by main activity



Companies declared bankrupt by interval of employees



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunidad de Madrid and Comunitat Valenciana accounted for 53.5% of the total debtors processed during the second quarter of 2009.

On the other hand, La Rioja, Extremadura and Comunidad Foral de Navarra were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Communities	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,727	1,641	86	276	1,451	1,721	6
Andalucía	177	167	10	50	127	177	-
Aragón	53	52	1	16	37	52	1
Asturias (P. de)	30	28	2	3	27	30	-
Balears (Illes)	61	46	15	2	59	61	-
Canarias	26	24	2	2	24	26	-
Cantabria	22	22	-	1	21	22	-
Castilla y León	73	69	4	5	68	72	1
Castilla-La Mancha	36	31	5	4	32	36	-
Cataluña	413	401	12	67	346	413	-
C. Valenciana	232	217	15	39	193	230	2
Extremadura	15	14	1	1	14	15	-
Galicia	106	102	4	4	102	105	1
Madrid (C. de)	279	267	12	60	219	278	1
Murcia (Región de)	76	75	1	4	72	76	-
Navarra (C. Foral)	19	19	-	5	14	19	-
País Vasco	93	91	2	8	85	93	-
Rioja (La)	14	14	-	5	9	14	-
Ceuta and Melilla	2	2	-	-	2	2	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

A total of 85 courts.

Note: In June, the response rate of the courts was 96.5%, in other words, 3 courts to which the questionnaire was sent had not supplied information as of the close of the statistics.

Provincial information

From now on, the provincial results offered in this Press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0209_en.pdf

For further information see **INEbase-www.ine.es**

All press releases at: **www.ine.es/en/prensa/prensa_en.htm**

Press office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - **gprensa@ine.es**

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – **www.ine.es/infoine**

Methodological note

New National Classification of Economic Activities 2009 (CNAE 2009)

The European Parliament and Council passed the new classification of economic activities for statistical purposes within the European Union, known as NACE Rev.2, on 20 December 2006, via Regulation (EC) no. 1893/2006.

In order to be able to adapt the European classification to their reality, each Member State has compiled national versions that are compatible with NACE Rev.2. The national version of NACE Rev.2 in Spain is CNAE 2009, passed by Royal Decree 475/2007, of 13 April 2007 (BOE of 28 April 2007).

The adaptation to the new classification has caused changes in the Services Sector Activity Indicators survey, specifically in one of the variables studied: main economic activity of the company declared bankrupt. For some activities, the new classification has only caused a change in code, and not in content; in other cases, however, some activities have changed to belong to different branches or sectors. Thus, to quote an example, Development and selling of real estate has moved from the Services sector to the Construction sector. Collection and treatment of waste water has moved from the Services sector to the Industry sector. Conversely, Publishing has moved from Industry to Services.

In order to guarantee the comparability of the information over time, the INE will publish the retrospective series of the number of companies declared bankrupt by main economic activity in the new classification, CNAE-2009 in this new classification in INEBASE.

The following link on the INE website offers complete information regarding all of the changes arising from the new encoding of branches of activity:

<http://www.ine.es/jaxi/menu.do?type=pcaxis&path=%2Ft40%2Fclasrev&file=inebase&L=1&divi=&his>

Bankruptcy Proceedings Statistics

2nd QUARTER 2009. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,727	1,641	86	276	1,451	1,721	6	2	1	3	-
Andalucía	177	167	10	50	127	177	-	-	-	-	-
Aragón	53	52	1	16	37	52	1	-	-	1	-
Asturias (Principado de)	30	28	2	3	27	30	-	-	-	-	-
Balears (Illes)	61	46	15	2	59	61	-	-	-	-	-
Canarias	26	24	2	2	24	26	-	-	-	-	-
Cantabria	22	22	-	1	21	22	-	-	-	-	-
Castilla y León	73	69	4	5	68	72	1	-	-	1	-
Castilla-La-Mancha	36	31	5	4	32	36	-	-	-	-	-
Cataluña	413	401	12	67	346	413	-	-	-	-	-
Comunitat Valenciana	232	217	15	39	193	230	2	2	-	-	-
Extremadura	15	14	1	1	14	15	-	-	-	-	-
Galicia	106	102	4	4	102	105	1	-	1	-	-
Madrid (Comunidad de)	279	267	12	60	219	278	1	-	-	1	-
Murcia (Región de)	76	75	1	4	72	76	-	-	-	-	-
Navarra (Comunidad Foral de)	19	19	-	5	14	19	-	-	-	-	-
País Vasco	93	91	2	8	85	93	-	-	-	-	-
Rioja (La)	14	14	-	5	9	14	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	2	2	-	-	2	2	-	-	-	-	-

2nd QUARTER 2009. Provisional data

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without busines activity	Companies			
			Individuals	Plc.	Private Limited Company	Other
TOTAL	1727	315	77	270	1055	10
Andalucía	177	49	11	24	92	1
Aragón	53	12	3	7	31	-
Asturias (Principado de)	30	5	5	3	17	-
Balears (Illes)	61	16	3	4	38	-
Canarias	26	1	1	4	20	-
Cantabria	22	4	2	2	14	-
Castilla y León	73	19	5	11	36	2
Castilla-La-Mancha	36	6	6	7	16	1
Cataluña	413	58	13	74	267	1
Comunitat Valenciana	232	31	3	34	161	3
Extremadura	15	-	-	-	14	1
Galicia	106	27	5	8	66	-
Madrid (Comunidad de)	279	56	11	62	150	-
Murcia (Región de)	76	18	5	6	47	-
Navarra (Comunidad Foral de)	19	-	-	2	17	-
País Vasco	93	9	4	20	60	-
Rioja (La)	14	2	-	2	9	1
Ceuta y Melilla	2	2	-	-	-	-

2nd QUARTER 2009. Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

(Continúa)

	Total	Agriculture and fishing	Industry Intermediate goods	Capital goods	Consumer durables	Consumer non-durables	Energy
TOTAL	1412	10	166	73	37	73	3
Andalucía	128	5	9	4	4	2	-
Aragón	41	-	2	5	-	4	-
Asturias (Principado de)	25	-	1	-	-	1	-
Balears (Illes)	45	-	1	2	-	1	-
Canarias	25	-	1	-	-	1	1
Cantabria	18	-	5	-	-	1	-
Castilla y León	54	1	7	2	3	1	-
Castilla-La-Mancha	30	1	4	-	-	3	-
Cataluña	355	-	50	24	6	25	-
Comunitat Valenciana	201	-	36	6	10	8	1
Extremadura	15	2	2	-	-	2	-
Galicia	79	1	7	3	1	6	1
Madrid (Comunidad de)	223	-	13	10	7	9	-
Murcia (Región de)	58	-	5	5	2	4	-
Navarra (Com. Foral de)	19	-	3	2	1	1	-
País Vasco	84	-	19	10	2	3	-
Rioja (La)	12	-	1	-	1	1	-
Ceuta y Melilla	-	-	-	-	-	-	-

(Continue)

	Construction Construction of buildings	Other construction	Wholesale trade	Vehicles and retail trade	Transportation storage	Accommodation and food service activities	Information and communication
TOTAL	308	145	224	20	54	19	20
Andalucía	28	15	30	1	3	1	-
Aragón	9	4	2	4	3	-	1
Asturias (Principado de)	5	5	6	-	2	3	-
Balears (Illes)	13	5	3	1	1	5	1
Canarias	10	1	3	1	-	-	-
Cantabria	3	2	1	-	1	-	1
Castilla y León	9	8	5	2	3	1	1
Castilla-La-Mancha	9	2	5	1	3	-	-
Cataluña	66	41	57	1	11	3	5
Comunitat Valenciana	58	8	38	1	8	1	2
Extremadura	3	1	2	1	-	-	-
Galicia	21	10	14	3	5	-	-
Madrid (Comunidad de)	43	22	32	2	8	4	8
Murcia (Región de)	16	9	8	2	3	-	-
Navarra (Com. Foral de)	5	1	3	-	-	1	1
País Vasco	6	8	14	-	3	-	-
Rioja (La)	4	3	1	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-

2nd QUARTER 2009. Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

(Conclusión)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	49	58	34	41	78
Andalucía	5	6	3	4	8
Aragón	1	2	2	-	2
Asturias (Principado de)	-	-	1	-	1
Balears (Illes)	4	3	1	2	2
Canarias	1	-	-	2	4
Cantabria	-	2	1	-	1
Castilla y León	2	2	1	5	1
Castilla-La-Mancha	1	-	-	-	1
Cataluña	9	14	8	14	21
Comunitat Valenciana	7	5	5	2	5
Extremadura	-	-	-	1	1
Galicia	1	2	-	2	2
Madrid (Comunidad de)	14	17	8	8	18
Murcia (Región de)	1	-	1	1	1
Navarra (Com. Foral de)	-	-	-	-	1
País Vasco	2	5	3	-	9
Rioja (La)	1	-	-	-	-
Ceuta y Melilla	-	-	-	-	-

2nd QUARTER 2009. Provisional data

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1412	112	166	169	175	288	283	93	48	78
Andalucía	128	13	18	17	7	24	22	14	5	8
Aragón	41	3	6	3	6	4	12	4	1	2
Asturias (Principado de)	25	1	5	3	4	4	5	2	-	1
Balears (Illes)	45	6	9	5	8	6	6	2	1	2
Canarias	25	3	2	2	4	1	7	1	1	4
Cantabria	18	2	-	1	2	6	5	-	1	1
Castilla y León	54	5	8	7	5	16	5	2	5	1
Castilla-La-Mancha	30	2	4	1	6	7	6	2	1	1
Cataluña	355	33	35	45	54	76	58	21	12	21
Comunitat Valenciana	201	8	30	21	22	41	47	19	8	5
Extremadura	15	-	1	4	2	2	4	1	-	1
Galicia	79	9	8	8	7	23	17	4	1	2
Madrid (Comunidad de)	223	17	25	29	33	37	43	12	9	18
Murcia (Región de)	58	2	9	8	5	9	21	2	1	1
Navarra (Comunidad Foral de)	19	-	1	-	1	8	7	1	-	1
País Vasco	84	6	5	12	8	23	15	5	1	9
Rioja (La)	12	2	-	3	1	1	3	1	1	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

2nd QUARTER 2009. Provisional data

TP5. Bankrupt companies by Autonomous Community and business volume interval

	Total	Business volume interval (million €)				Unclassified
		Less than 2	From 2 to 5	From 5 to 10	More than 10	
TOTAL	1412	917	247	86	84	78
Andalucía	128	78	19	10	13	8
Aragón	41	26	4	7	2	2
Asturias (Principado de)	25	18	5	-	1	1
Balears (Illes)	45	35	6	2	-	2
Canarias	25	14	4	2	1	4
Cantabria	18	13	2	2	-	1
Castilla y León	54	42	6	-	5	1
Castilla-La-Mancha	30	17	9	2	1	1
Cataluña	355	227	67	17	23	21
Comunitat Valenciana	201	122	41	14	19	5
Extremadura	15	9	2	3	-	1
Galicia	79	56	16	3	2	2
Madrid (Comunidad de)	223	135	42	18	10	18
Murcia (Región de)	58	31	16	5	5	1
Navarra (Comunidad Foral de)	19	18	-	-	-	1
País Vasco	84	68	5	-	2	9
Rioja (La)	12	8	3	1	-	-
Ceuta y Melilla	-	-	-	-	-	-