

9 August 2010

Bankruptcy Proceedings Statistics
Second quarter of 2010. *Provisional data**

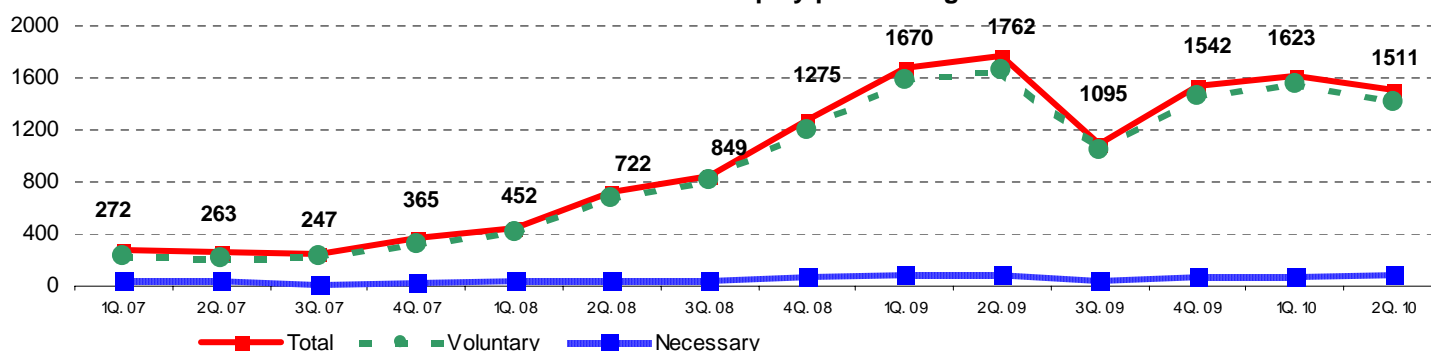
The number of debtors processed decreases 14.2% in the second quarter as compared with the same quarter of 2009

One out of three companies declared bankrupt has Construction and real estate development as their main activity

During the second quarter of 2010, the number of debtors processed reached 1,511, representing a 14.2% decrease as compared with the same quarter the previous year.

By type of proceeding, 1,421 were voluntary and 90 were necessary, implying interannual decreases of 14.8% and 4.3%, respectively. Considering the type of proceeding, ordinary proceedings decreased 52.2%, and abbreviated proceedings decreased 6.4%.

Evolution of the number of bankruptcy proceedings



*Final data until the second quarter of 2009

Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,511	-6.9	-14.2	-8.7
Individuals without business activity	268	7.2	-16.5	-7.5
Companies declared bankrupt	1,243	-9.5	-13.7	-8.9
Individuals with business activity	66	6.5	-19.5	-12.3
Public Limited Company (PLC)	191	-25.4	-28.5	-22.5
Private Limited Company (LTD)	959	-7.3	-11.1	-5.6
Other	27	35.0	107.7	30.6
Type of bankruptcy				
Voluntary	1,421	-8.3	-14.8	-8.6
Necessary	90	23.3	-4.3	-10.9
Type of procedure				
Ordinary	144	-9.4	-52.2	-73.5
Abbreviated	1,367	-6.6	-6.4	23.8

* Final compared data for 2009

* The data provided relating to the second quarter of 2010 corresponds to that submitted by 30 June 2010, by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

Companies processed, by legal nature and turnover bracket

Of the 1,511 debtors processed in the second quarter, 1,243 were companies (individuals with business activity and corporations). 77.2% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt by legal nature and turnover bracket**

Turnover bracket	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	1,243	66	191	959	27
Less than 2 (million €)	790	66	93	615	16
From 2 to 5 (million €)	187	0	33	150	4
From 5 to 10 (million €)	69	0	17	52	0
More than 10 (million €)	101	0	35	64	2
Without classification	96	0	13	78	5

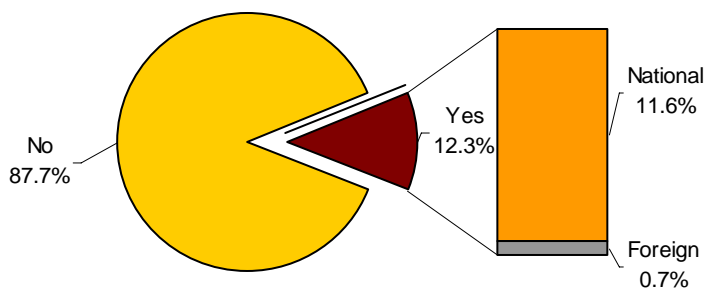
* Individuals with business activity

** Million euros per year

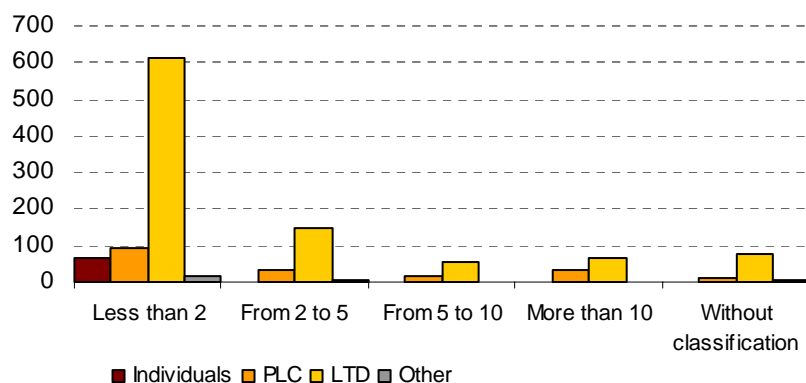
63.6% of the companies declared bankrupt were within the lowest turnover bracket (less than two million euros), and were mainly Private Limited Companies.

87.7% of companies declared bankrupt during the second quarter of 2010 did not belong to any business group. Of the remaining companies declared bankrupt, 11.6% belonged to a Spanish group, and 0.7% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and turnover bracket**



* Individuals with business activity

** Million euros per year

Companies declared bankrupt, by economic activity and number of employees

32.3% of companies declared bankrupt carried out their main activity in *Construction and real estate development*, 20.0% in *Industry and energy*, and 15.1% in *Trade*.

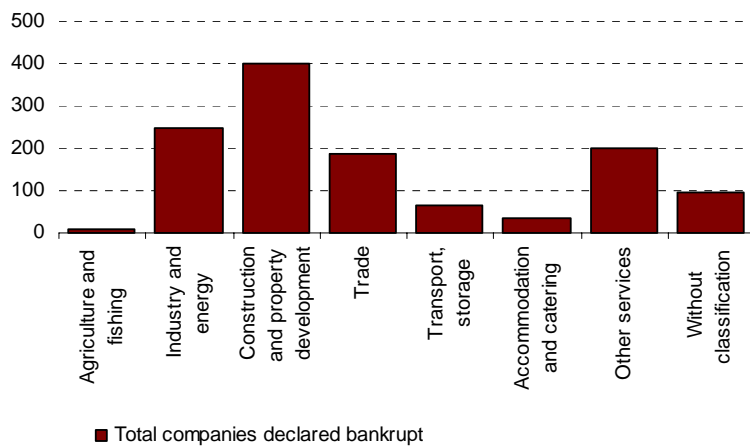
Regarding the number of employees, 34.8% of the total number of companies declared bankrupt were within the brackets of 1 to 2 and 10 to 19 employees.

Number of companies declared bankrupt by main economic activity and number of employees

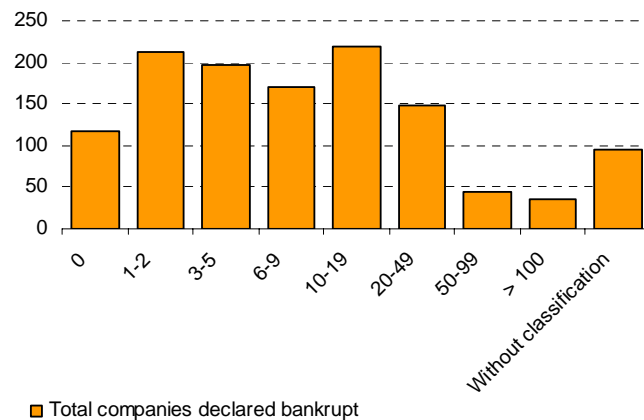
Main economic activity*	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	1,243	118	213	197	171	220	148	45	35	96
Agriculture and fishing	10	2	3	2	0	2	1	0	0	0
Industry and energy	249	1	19	41	35	71	58	14	10	0
Construction and property	402	65	80	61	58	59	50	19	10	0
Trade	188	15	39	41	42	30	13	5	3	0
Transport, storage	65	2	10	9	12	16	11	2	3	0
Accommodation and catering	35	1	8	10	6	6	3	1	0	0
Other services	198	32	54	33	18	36	12	4	9	0
Without classification	96	0	0	0	0	0	0	0	0	96

* Data according to CNAE-2009

Companies declared bankrupt by main activity



Companies declared bankrupt by number of employees



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana, Comunidad de Madrid and Andalucía accounted for 59.6% of the total debtors processed during the second quarter of 2010.

La Rioja, Cantabria and Extremadura were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Communities	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,511	1,421	90	144	1,367	1,475	36
Andalucía	164	154	10	16	148	164	0
Aragón	59	56	3	2	57	59	0
Asturias (P. de)	26	23	3	0	26	24	2
Balears (Illes)	36	29	7	1	35	35	1
Canarias	57	53	4	28	29	43	14
Cantabria	8	7	1	2	6	8	0
Castilla y León	93	89	4	8	85	93	0
Castilla-La Mancha	43	41	2	5	38	43	0
Cataluña	356	350	6	29	327	347	9
C. Valenciana	196	181	15	12	184	196	0
Extremadura	14	14	0	0	14	13	1
Galicia	85	83	2	3	82	78	7
Madrid (C. de)	184	164	20	30	154	183	1
Murcia (Región de)	68	58	10	2	66	68	0
Navarra (C. Foral)	30	30	0	3	27	30	0
País Vasco	86	85	1	3	83	85	1
Rioja (La)	6	4	2	0	6	6	0
Ceuta and Melilla	0	0	0	0	0	0	0

Provincial information

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0210_en.pdf

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoinfo

New National Classification of Economic Activities 2009 (CNAE 2009)

The European Parliament and Council passed the new classification of economic activities for statistical purposes within the European Union, known as NACE Rev.2, on 20 December 2006, via Regulation (EC) no. 1893/2006.

In order to be able to adapt the European classification to their reality, each Member State has compiled national versions that are compatible with NACE Rev.2. The national version of NACE Rev.2 in Spain is CNAE 2009, passed by Royal Decree 475/2007, of 13 April 2007 (BOE of 28 April 2007).

The adaptation to the new classification has caused changes in the Bankruptcy Proceedings Statistics, specifically in one of the variables studied: the main economic activity of the company declared bankrupt. For some activities, the new classification has only caused a change in code, and not in content; in other cases, however, some activities have changed to belong to different branches or sectors. Thus, to quote an example, 'Private real estate development' has moved from the Services sector to the Construction sector. 'Collection and treatment of wastewater' has moved from the Services sector to the Industry sector. Conversely, 'Publishing' has moved from Industry to Services.

In order to guarantee the comparability of the information over time, the INE publishes, in INEbase, the retrospective series of the number of companies declared bankrupt, by main economic activity, in the new classification, CNAE 2009.

The following link on the INE website offers complete information regarding all of the changes arising from the new encoding of branches of activity:

<http://www.ine.es/jaxi/menu.do?type=pcaxis&path=%2Ft40%2Fclasrev&file=inebase&L=1&divi=&his>

Bankruptcy Proceedings Statistics

2nd QUARTER 2010. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	1,511	1,421	90	144	1,367	1,475	36	6	1	8	21
Andalucía	164	154	10	16	148	164	0	0	0	0	0
Aragón	59	56	3	2	57	59	0	0	0	0	0
Asturias (Principado de)	26	23	3	0	26	24	2	0	1	1	0
Balears (Illes)	36	29	7	1	35	35	1	0	0	1	0
Canarias	57	53	4	28	29	43	14	0	0	0	14
Cantabria	8	7	1	2	6	8	0	0	0	0	0
Castilla y León	93	89	4	8	85	93	0	0	0	0	0
Castilla-La-Mancha	43	41	2	5	38	43	0	0	0	0	0
Cataluña	356	350	6	29	327	347	9	6	0	3	0
Comunitat Valenciana	196	181	15	12	184	196	0	0	0	0	0
Extremadura	14	14	0	0	14	13	1	0	0	1	0
Galicia	85	83	2	3	82	78	7	0	0	0	7
Madrid (Comunidad de)	184	164	20	30	154	183	1	0	0	1	0
Murcia (Región de)	68	58	10	2	66	68	0	0	0	0	0
Navarra (Comunidad Foral de)	30	30	0	3	27	30	0	0	0	0	0
País Vasco	86	85	1	3	83	85	1	0	0	1	0
Rioja (La)	6	4	2	0	6	6	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

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TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	1,511	268	66	191	959	27
Andalucía	164	41	11	8	103	1
Aragón	59	10	5	6	37	1
Asturias (Principado de)	26	1	1	4	18	2
Balears (Illes)	36	11	3	5	16	1
Canarias	57	13	1	1	38	4
Cantabria	8	0	0	2	6	0
Castilla y León	93	19	7	13	54	0
Castilla-La-Mancha	43	11	1	5	25	1
Cataluña	356	57	19	52	226	2
Comunitat Valenciana	196	27	5	12	148	4
Extremadura	14	3	1	1	8	1
Galicia	85	15	1	6	63	0
Madrid (Comunidad de)	184	29	8	47	97	3
Murcia (Región de)	68	26	3	4	31	4
Navarra (Comunidad Foral de)	30	0	0	7	21	2
País Vasco	86	4	0	17	64	1
Rioja (La)	6	1	0	1	4	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

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TP3. Bankrupt companies by Autonomous Community and main economic activity

(Continue)

	Total	Agriculture and fishing	Industry			Non-durable consumer goods	Energy
			Intermediate goods	Capital goods	Durable consumer goods		
TOTAL	1,243	10	104	70	17	54	4
Andalucía	123	3	10	2	3	1	1
Aragón	49	0	5	2	1	5	0
Asturias (Principado de)	25	1	1	0	0	1	0
Balears (Illes)	25	0	0	0	0	0	0
Canarias	44	1	3	1	0	2	0
Cantabria	8	0	1	1	0	0	0
Castilla y León	74	1	6	8	1	4	0
Castilla-La-Mancha	32	1	1	2	0	5	0
Cataluña	299	1	27	18	3	13	2
Comunitat Valenciana	169	0	15	8	3	11	0
Extremadura	11	0	0	1	0	0	0
Galicia	70	1	9	3	0	6	1
Madrid (Comunidad de)	155	0	6	9	3	4	0
Murcia (Región de)	42	0	2	1	1	1	0
Navarra (Com. Foral de)	30	1	1	2	0	0	0
País Vasco	82	0	16	11	2	0	0
Rioja (La)	5	0	1	1	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	270	132	171	17	65	35	16
Andalucía	31	18	21	3	2	4	0
Aragón	13	4	6	0	2	1	0
Asturias (Principado de)	10	3	4	0	0	2	0
Balears (Illes)	6	4	2	0	3	4	1
Canarias	15	0	5	0	0	2	0
Cantabria	0	3	2	0	0	0	0
Castilla y León	15	4	11	0	7	5	1
Castilla-La-Mancha	7	3	5	0	3	0	0
Cataluña	54	30	47	6	17	6	5
Comunitat Valenciana	47	13	15	0	14	1	4
Extremadura	2	0	2	0	2	1	0
Galicia	13	8	12	4	3	1	0
Madrid (Comunidad de)	31	17	19	0	4	2	5
Murcia (Región de)	10	3	8	1	3	5	0
Navarra (Com. Foral de)	6	7	3	2	3	0	0
País Vasco	10	15	8	1	2	0	0
Rioja (La)	0	0	1	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

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TP3. Bankrupt companies by Autonomous Community and main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	45	54	43	40	96
Andalucía	3	5	3	9	4
Aragón	2	1	2	1	4
Asturias (Principado de)	0	1	1	0	1
Balears (Illes)	1	0	0	3	1
Canarias	3	5	2	2	3
Cantabria	1	0	0	0	0
Castilla y León	2	1	3	1	4
Castilla-La-Mancha	1	1	1	1	1
Cataluña	11	11	10	10	28
Comunitat Valenciana	5	9	7	4	13
Extremadura	1	0	0	1	1
Galicia	2	3	0	0	4
Madrid (Comunidad de)	11	10	13	6	15
Murcia (Región de)	1	1	1	1	3
Navarra (Com. Foral de)	0	1	0	1	3
País Vasco	1	5	0	0	11
Rioja (La)	0	0	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

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TP4. Bankrupt companies by Autonomous Community and number of employees

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,243	118	213	197	171	220	148	45	35	96
Andalucía	123	18	23	18	20	19	12	6	3	4
Aragón	49	4	7	11	9	6	5	2	1	4
Asturias (Principado de)	25	1	3	2	8	5	3	1	1	1
Balears (Illes)	25	4	5	6	2	6	0	0	1	1
Canarias	44	4	12	6	6	8	3	2	0	3
Cantabria	8	1	1	2	1	1	0	1	1	0
Castilla y León	74	9	11	9	8	12	15	4	2	4
Castilla-La-Mancha	32	2	6	6	6	5	4	1	1	1
Cataluña	299	33	53	43	46	51	32	9	4	28
Comunitat Valenciana	169	11	34	34	16	24	25	4	8	13
Extremadura	11	0	0	4	1	3	2	0	0	1
Galicia	70	1	10	10	8	22	13	1	1	4
Madrid (Comunidad de)	155	21	25	22	20	23	15	7	7	15
Murcia (Región de)	42	7	11	5	3	6	5	0	2	3
Navarra (Comunidad Foral de)	30	0	4	3	3	10	3	4	0	3
País Vasco	82	2	8	16	12	18	9	3	3	11
Rioja (La)	5	0	0	0	2	1	2	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

2nd QUARTER 2010. Provisional data

TP5. Bankrupt companies by Autonomous Community and turnover bracket

	Total	Business volume interval (million €)				Un-classified
		Less than 2	2 to 5	5 to 10	More than 10	
TOTAL	1,243	790	187	69	101	96
Andalucía	123	81	20	9	9	4
Aragón	49	35	6	1	3	4
Asturias (Principado de)	25	16	7	1	0	1
Balears (Illes)	25	21	2	0	1	1
Canarias	44	32	5	0	4	3
Cantabria	8	3	2	1	2	0
Castilla y León	74	43	13	4	10	4
Castilla-La-Mancha	32	22	5	4	0	1
Cataluña	299	193	47	18	13	28
Comunitat Valenciana	169	101	33	12	10	13
Extremadura	11	8	1	1	0	1
Galicia	70	44	11	5	6	4
Madrid (Comunidad de)	155	90	27	9	14	15
Murcia (Región de)	42	28	4	4	3	3
Navarra (Comunidad Foral de)	30	20	0	0	7	3
País Vasco	82	51	1	0	19	11
Rioja (La)	5	2	3	0	0	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0