

2 August 2019

Bankruptcy Proceedings Statistics (BPS)
Second quarter of 2019. Provisional data

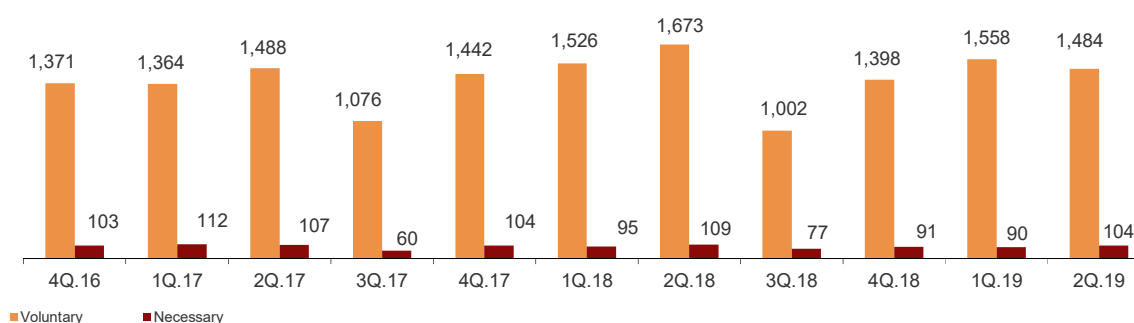
The number of bankrupt debtors decreases its annual rate by 10.9% in the second quarter.

39.2% of bankrupt companies have *Trade and Industry and energy* as their main activity

During the second quarter of 2019, the number of bankrupt debtors reached 1,588 representing a 10.9% decrease as compared with the same period of the previous year.

By type of bankruptcy, 1,484 were voluntary (11.3% less than the second quarter of 2018) and 104 were necessary (4.6% less). Considering the type of procedure, ordinary procedures decreased 18.6%, and abbreviated procedures did so by 9.9%.

Evolution of the number of bankrupt debtors¹



¹Final data until the 2nd quarter of 2018

Bankrupt debtors by legal nature and characteristics of bankruptcy
2nd quarter 2019

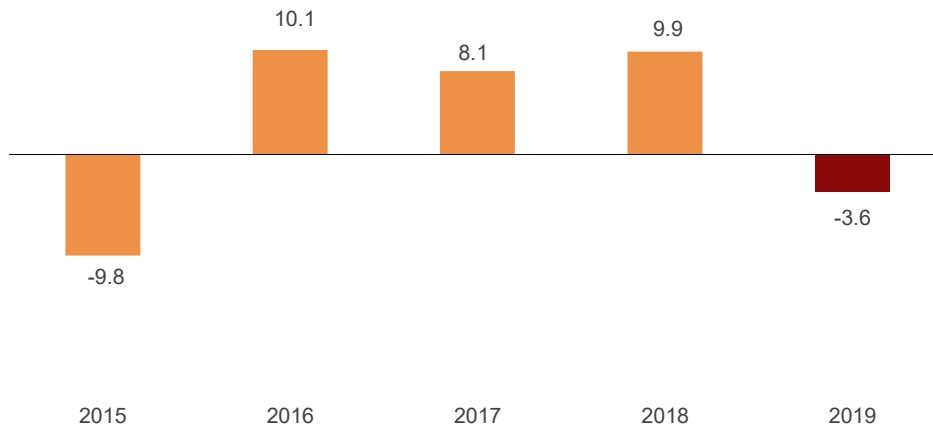
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	1,588	-3.6	-10.9	-4.9
Individuals without business activity	514	2.6	-4.6	-4.0
Bankrupt companies	1,074	-6.4	-13.6	-5.3
Individuals with business activity	112	28.7	16.7	-7.0
Public Limited Company (P.L.C.)	86	-14.9	-11.3	-0.5
Private Limited Company (L.T.D.)	860	-7.4	-15.0	-5.1
Other	16	-46.7	-57.9	-22.0
Type of bankruptcy				
Voluntary	1,484	-4.7	-11.3	-4.9
Necessary	104	15.6	-4.6	-4.9
Type of procedure				
Ordinary	171	35.7	-18.6	-25.4
Abbreviated	1,417	-6.9	-9.9	-2.2

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation in the number of bankrupt debtors between the first and second quarter in the last five years. In 2019, the quarterly rate was -3.6%.

Quarterly evolution of the number of bankrupt debtors

Variation 2nd quarter over 1st quarter. Percentage



Bankrupt companies by legal nature and turnover bracket

Within the 1.588 bankrupt debtors in the second quarter, 1.074 were companies (individuals with business activity and corporations), and 514 were individuals without business activities, representing 67.6% and 32.4%, respectively of the total debtors.

In the second quarter of 2019, the number of bankrupt companies decreased by 13.6%, as compared with the same period of the previous year.

By legal nature, 80.1% of bankrupt companies were Private Limited Companies.

33.9% of bankrupt companies were within the lowest turnover bracket (up to 250.000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket

Million euros per year. 2nd quarter 2019

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	1,074	112	86	860	16
Less or equal than 0,25	364	73	10	278	3
More than 0,25 to 0,5	139	5	9	125	0
More than 0,5 to 1	113	2	11	97	3
More than 1 to 2	108	2	15	91	0
More than 2 to 5	88	1	11	72	4
More than 5	62	0	16	42	4
Without classification	200	29	14	155	2

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

24.2% of bankrupt companies had *Trade* as their main economic activity and 15.0% had *Industry and energy*.

Regarding the number of employees, 59.2% of the total number of bankrupt companies had less than six. Among these, 28.8% had no employees.

Bankrupt companies by main economic activity and number of employees

2nd quarter 2019

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,074	183	242	211	114	112	72	18	19	103
Agriculture and fishing	13	4	4	3	0	1	1	0	0	0
Industry and energy	161	5	26	31	21	33	30	7	8	0
Construction and property development	138	45	25	22	11	17	15	2	1	0
Trade	260	41	83	70	37	16	8	3	2	0
Transport, storage	48	5	14	9	9	8	2	1	0	0
Accommodation and catering	72	6	16	30	11	7	2	0	0	0
Professional activities	83	30	22	9	10	8	3	1	0	0
Administrative activities	56	11	12	10	2	9	4	4	4	0
Other services	140	36	40	27	13	13	7	0	4	0
Without classification	103	0	0	0	0	0	0	0	0	103

Bankrupt companies by seniority

Of the total number of bankrupt companies processed during the first quarter, 22.3% had a seniority of 20 years or over. In turn, 21.9% were four years old or younger.

Within the companies declared bankrupt with a seniority of four years or less, 22.1% carried out their main activity in *Trade*. On the other hand, 59.0% of bankrupt companies with 20 or more years experience were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity

2nd quarter 2019

	Age (in years)								Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
TOTAL	1,074	235	236	134	134	67	239	29	
Agriculture and fishing	13	5	2	1	4	1	0	0	
Industry and energy	161	28	28	16	11	13	65	0	
Construction and property development	138	27	20	20	29	6	36	0	
Trade	260	52	61	30	27	14	76	0	
Transport, storage	48	9	15	2	6	4	12	0	
Accommodation and catering	72	29	17	10	6	4	6	0	
Professional activities	83	13	28	15	9	8	10	0	
Administrative activities	56	15	17	6	6	5	7	0	
Other services	140	51	35	16	15	2	21	0	
Without classification	103	6	13	18	21	10	6	29	

Results by Autonomous Community

Cataluña and Comunidad de Madrid accounted for 42.8% of the bankrupt debtors during the second quarter of 2019.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement

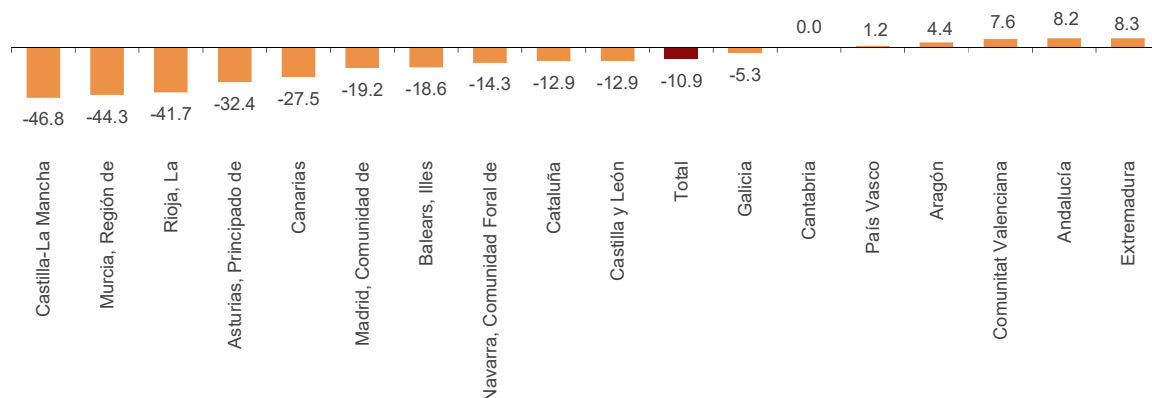
2nd quarter 2019

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,588	1,484	104	171	1,417	1,581	7
Andalucía	158	146	12	42	116	158	0
Aragón	71	62	9	1	70	69	2
Asturias, Principado de	23	20	3	2	21	21	2
Baleares, Illes	35	30	5	18	17	35	0
Canarias	29	28	1	1	28	28	1
Cantabria	14	14	0	0	14	14	0
Castilla y León	61	56	5	7	54	61	0
Castilla-La Mancha	33	32	1	0	33	33	0
Cataluña	431	419	12	9	422	431	0
Comunitat Valenciana	240	223	17	27	213	240	0
Extremadura	26	25	1	2	24	25	1
Galicia	72	61	11	0	72	71	1
Madrid, Comunidad de	249	234	15	55	194	249	0
Murcia, Región de	39	35	4	0	39	39	0
Navarra, Comunidad Foral de	12	11	1	0	12	12	0
País Vasco	83	80	3	7	76	83	0
Rioja, La	7	3	4	0	7	7	0

Castilla-La Mancha had the highest annual drop in the second quarter (-46.8%) and Extremadura had the greatest increase (8.3%).

Annual variation of bankrupt debtors by Autonomous Community

2nd quarter 2019. Percentage



Revision and updating of data

Data for 2019 are provisional and will be reviewed when the data for the same period of the next year are published. That is, when the data for the second quarter of 2020 are published, the final data for the same quarter in 2019 will be disseminated

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: [30219](#)

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Bankruptcy Proceedings Statistics

2nd quarter 2019. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,588	1,484	104	171	1,417	1,581	7	0	1	3	3
Andalucía	158	146	12	42	116	158	0	0	0	0	0
Aragón	71	62	9	1	70	69	2	0	0	0	2
Asturias, Principado de	23	20	3	2	21	21	2	0	0	2	0
Baleares, Illes	35	30	5	18	17	35	0	0	0	0	0
Canarias	29	28	1	1	28	28	1	0	0	1	0
Cantabria	14	14	0	0	14	14	0	0	0	0	0
Castilla y León	61	56	5	7	54	61	0	0	0	0	0
Castilla-La Mancha	33	32	1	0	33	33	0	0	0	0	0
Cataluña	431	419	12	9	422	431	0	0	0	0	0
Comunitat Valenciana	240	223	17	27	213	240	0	0	0	0	0
Extremadura	26	25	1	2	24	25	1	0	1	0	0
Galicia	72	61	11	0	72	71	1	0	0	0	1
Madrid, Comunidad de	249	234	15	55	194	249	0	0	0	0	0
Murcia, Región de	39	35	4	0	39	39	0	0	0	0	0
Navarra, Comunidad Foral de	12	11	1	0	12	12	0	0	0	0	0
País Vasco	83	80	3	7	76	83	0	0	0	0	0
Rioja, La	7	3	4	0	7	7	0	0	0	0	0
Ceuta	2	2	0	0	2	2	0	0	0	0	0
Melilla	3	3	0	0	3	3	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,588	514	112	86	860	16
Andalucía	158	42	9	6	99	2
Aragón	71	30	6	6	29	0
Asturias, Principado de	23	11	4	2	6	0
Baleares, Illes	35	11	2	1	21	0
Canarias	29	6	2	2	19	0
Cantabria	14	8	1	1	4	0
Castilla y León	61	26	4	5	23	3
Castilla-La Mancha	33	9	0	0	24	0
Cataluña	431	202	29	13	187	0
Comunitat Valenciana	240	67	19	11	141	2
Extremadura	26	6	4	3	13	0
Galicia	72	20	3	2	46	1
Madrid, Comunidad de	249	49	16	24	159	1
Murcia, Región de	39	6	6	3	20	4
Navarra, Comunidad Foral de	12	3	0	0	8	1
País Vasco	83	11	5	7	58	2
Rioja, La	7	4	1	0	2	0
Ceuta	2	1	0	0	1	0
Melilla	3	2	1	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,074	13	63	28	9	58	3
Andalucía	116	1	5	0	1	2	0
Aragón	41	0	6	0	0	3	1
Asturias, Principado de	12	0	0	1	0	0	0
Balears, Illes	24	0	0	1	0	1	0
Canarias	23	2	0	0	0	2	0
Cantabria	6	1	0	0	0	0	0
Castilla y León	35	3	1	0	0	5	0
Castilla-La Mancha	24	1	2	0	0	1	0
Cataluña	229	1	13	7	2	8	2
Comunitat Valenciana	173	1	12	4	5	16	0
Extremadura	20	0	1	0	0	0	0
Galicia	52	0	7	0	0	2	0
Madrid, Comunidad de	200	0	5	6	0	12	0
Murcia, Región de	33	2	0	2	1	1	0
Navarra, Comunidad Foral de	9	0	0	0	0	1	0
País Vasco	72	1	11	6	0	4	0
Rioja, La	3	0	0	1	0	0	0
Ceuta	1	0	0	0	0	0	0
Melilla	1	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	85	53	133	127	48	72	45
Andalucía	11	6	7	22	7	8	5
Aragón	5	0	7	4	1	3	0
Asturias, Principado de	1	0	2	3	0	3	0
Balears, Illes	4	0	2	2	0	1	0
Canarias	2	2	3	3	1	0	1
Cantabria	4	1	0	0	0	0	0
Castilla y León	2	2	5	4	1	0	0
Castilla-La Mancha	0	3	3	4	3	0	0
Cataluña	15	15	24	30	14	12	18
Comunitat Valenciana	17	7	41	14	4	11	3
Extremadura	2	1	5	2	1	0	0
Galicia	7	4	8	2	3	3	1
Madrid, Comunidad de	11	5	18	20	7	19	13
Murcia, Región de	2	0	5	1	4	4	2
Navarra, Comunidad Foral de	0	0	1	0	0	1	0
País Vasco	2	7	2	15	2	7	2
Rioja, La	0	0	0	0	0	0	0
Ceuta	0	0	0	1	0	0	0
Melilla	0	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	31	83	56	64	103
Andalucía	1	13	8	6	13
Aragón	1	1	2	0	7
Asturias, Principado de	1	1	0	0	0
Balears, Illes	1	2	6	1	3
Canarias	0	0	5	2	0
Cantabria	0	0	0	0	0
Castilla y León	0	3	3	3	3
Castilla-La Mancha	0	0	0	1	6
Cataluña	7	17	12	13	19
Comunitat Valenciana	7	8	7	6	10
Extremadura	1	3	0	2	2
Galicia	1	3	4	4	3
Madrid, Comunidad de	9	26	6	17	26
Murcia, Región de	0	2	2	1	4
Navarra, Comunidad Foral de	1	0	1	1	3
País Vasco	0	3	0	6	4
Rioja, La	1	1	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	1	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,074	183	242	211	114	112	72	18	19	103
Andalucía	116	27	24	19	6	17	7	2	1	13
Aragón	41	13	4	5	8	1	2	0	1	7
Asturias, Principado de	12	1	6	2	2	1	0	0	0	0
Balears, Illes	24	3	6	5	1	3	3	0	0	3
Canarias	23	3	4	5	2	5	1	2	1	0
Cantabria	6	5	0	1	0	0	0	0	0	0
Castilla y León	35	4	7	7	4	4	4	1	1	3
Castilla-La Mancha	24	0	7	7	0	2	1	1	0	6
Cataluña	229	34	59	49	28	17	15	5	3	19
Comunitat Valenciana	173	31	45	40	12	14	15	3	3	10
Extremadura	20	2	6	4	3	2	1	0	0	2
Galicia	52	6	14	9	7	7	4	0	2	3
Madrid, Comunidad de	200	38	36	30	25	24	12	4	5	26
Murcia, Región de	33	5	8	9	3	4	0	0	0	4
Navarra, Comunidad Foral de	9	2	1	0	2	0	1	0	0	3
País Vasco	72	6	13	19	11	11	6	0	2	4
Rioja, La	3	2	1	0	0	0	0	0	0	0
Ceuta	1	0	1	0	0	0	0	0	0	0
Melilla	1	1	0	0	0	0	0	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,074	364	139	113	108	88	35	27	200
Andalucía	116	39	17	9	8	11	3	1	28
Aragón	41	17	3	4	1	3	2	1	10
Asturias, Principado de	12	6	2	3	1	0	0	0	0
Balears, Illes	24	9	3	2	5	0	0	0	5
Canarias	23	7	4	2	6	0	1	1	2
Cantabria	6	5	0	0	0	0	0	0	1
Castilla y León	35	12	2	5	2	5	1	2	6
Castilla-La Mancha	24	5	2	1	5	3	2	0	6
Cataluña	229	81	30	17	26	19	6	4	46
Comunitat Valenciana	173	53	26	26	16	15	9	3	25
Extremadura	20	10	3	1	2	1	0	0	3
Galicia	52	16	8	7	5	6	3	0	7
Madrid, Comunidad de	200	68	18	18	23	17	6	11	39
Murcia, Región de	33	11	3	5	3	4	0	0	7
Navarra, Comunidad Foral de	9	2	0	0	1	0	0	0	6
País Vasco	72	21	17	13	3	4	2	4	8
Rioja, La	3	2	1	0	0	0	0	0	0
Ceuta	1	0	0	0	1	0	0	0	0
Melilla	1	0	0	0	0	0	0	0	1

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,074	235	236	134	134	67	239	29
Andalucía	116	19	21	19	16	12	28	1
Aragón	41	8	7	5	4	2	11	4
Asturias, Principado de	12	1	4	1	1	1	4	0
Balears, Illes	24	8	6	5	1	1	2	1
Canarias	23	6	6	1	5	0	5	0
Cantabria	6	1	1	2	1	1	0	0
Castilla y León	35	3	7	5	5	2	13	0
Castilla-La Mancha	24	3	5	4	3	5	4	0
Cataluña	229	61	53	21	27	13	46	8
Comunitat Valenciana	173	36	42	22	24	8	37	4
Extremadura	20	7	5	1	0	0	6	1
Galicia	52	14	10	5	7	5	11	0
Madrid, Comunidad de	200	45	47	30	26	7	39	6
Murcia, Región de	33	4	5	3	6	5	10	0
Navarra, Comunidad Foral de	9	3	2	0	2	0	0	2
País Vasco	72	15	13	8	6	5	23	2
Rioja, La	3	0	1	2	0	0	0	0
Ceuta	1	0	1	0	0	0	0	0
Melilla	1	1	0	0	0	0	0	0