

05 August 2020

Bankruptcy Proceedings Statistics (BPS)
Second Quarter 2020. Provisional data

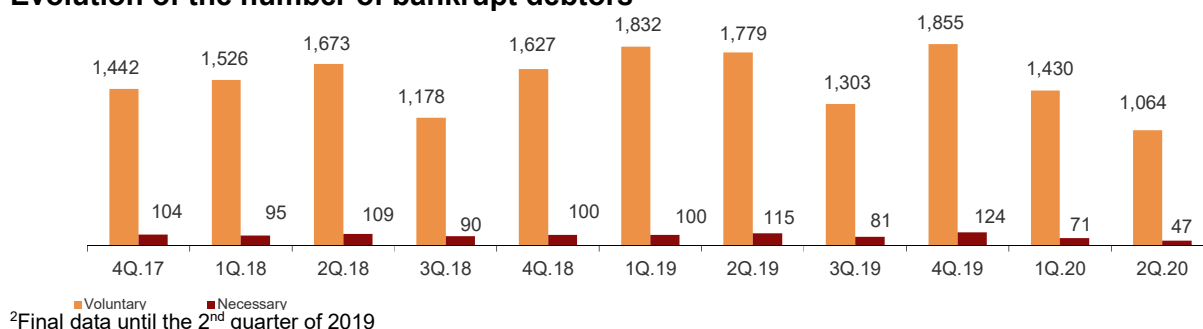
The number of bankrupt debtors decreased its annual rate by 41.3%¹ in the second quarter.

38.1% of the companies declared bankrupt have *Trade and Industry and Energy* as their main activities

During the second quarter of 2020, the number of bankrupt debtors reached 1,111 representing a 41.3% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,064 were voluntary (40.2% more than the first quarter of 2019) and 47 were necessary (59.1% less). Considering the type of procedure, ordinary procedures decreased 51.9%, and abbreviated procedures did so by 40.2%.

Evolution of the number of bankrupt debtors²



Bankrupt debtors by legal nature and characteristics of bankruptcy 2nd quarter 2020

	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	1,111	-26.0	-41.3	-31.7
Individuals without business activity	397	-24.7	-46.3	-36.6
Bankrupt companies	714	-26.7	-38.2	-28.7
Individuals with business activity	73	-40.2	-40.2	-15.2
Public Limited Company (P.L.C.)	58	-12.1	-39.6	-39.2
Private Limited Company (L.T.D.)	567	-26.0	-38.3	-29.4
Other	16	-20.0	-11.1	-25.0
Type of bankruptcy				
Voluntary	1,064	-25.6	-40.2	-30.9
Necessary	47	-33.8	-59.1	-45.1
Type of procedure				
Ordinary	91	-9.0	-51.9	-43.7
Abbreviated	1,020	-27.2	-40.2	-30.6

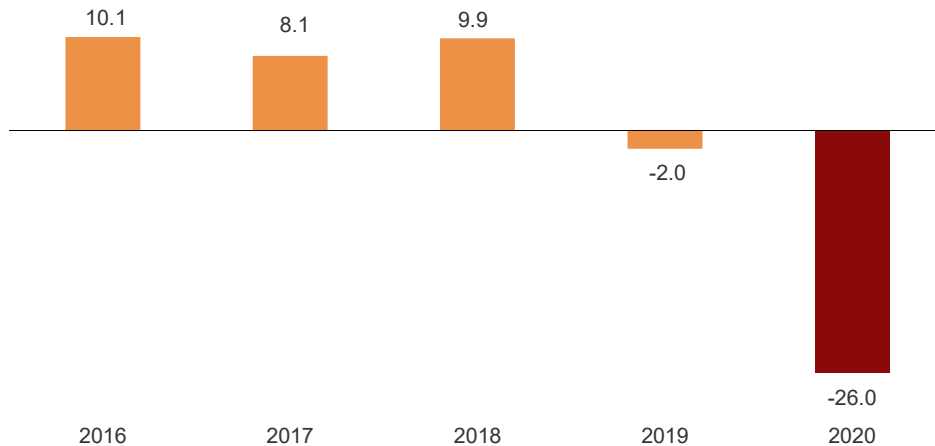
¹ An informative annex is included at the end of this press release on how the COVID-19 crisis has affected bankruptcy declarations and the carrying out of this statistical operation.

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of bankrupt debtors between the first and the second quarter in the last five years. In 2020, the quarterly rate was -26.0%.

Quarterly evolution of the number of bankrupt debtors.

Variation 2nd quarter over 1st quarter. Percentage



Bankrupt companies by legal nature and turnover bracket

Within the 1,111 bankrupt debtors in the second quarter, 714 were companies (individuals with business activity and corporations), and 397 were individuals without business activities, representing 64.3% and 35.7%, respectively of the total debtors.

In the second quarter of 2020, the number of bankrupt companies decreased by 38.2%, as compared with the same period of the previous year.

By legal nature, 79.4% of bankrupt companies were Private Limited Companies.

34.7% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket

Million euros per year. 2nd quarter 2020

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	714	73	58	567	16
Less or equal than 0,25	248	54	8	182	4
More than 0,25 to 0,5	107	4	5	95	3
More than 0,5 to 1	95	0	8	86	1
More than 1 to 2	62	1	9	50	2
More than 2 to 5	55	1	9	45	0
More than 5	42	0	13	25	4
Without classification	105	13	6	84	2

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

22.4% of bankrupt companies had *Trade* as their main economic activity and 15.7% had *Industry and Energy*.

Regarding the number of employees, 55.2% of the total number of bankrupt companies had less than six. Among these, 27.7% had no employees.

Bankrupt companies by economic activity and number of employees.

2nd quarter 2020

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	714	109	156	129	102	82	45	14	19	58
Agriculture and fishing	7	1	1	3	2	0	0	0	0	0
Industry and energy	112	8	10	18	23	26	18	4	5	0
Construction and property development	94	23	11	20	20	10	5	2	3	0
Trade	160	22	48	39	21	12	12	3	3	0
Transport, storage	33	3	13	4	2	7	3	0	1	0
Accommodation and catering	51	4	19	10	12	4	1	0	1	0
Professional activities	57	17	17	12	3	5	3	0	0	0
Administrative activities	33	5	9	4	3	7	1	1	3	0
Other services	109	26	28	19	16	11	2	4	3	0
Without classification	58	0	0	0	0	0	0	0	0	58

Bankrupt companies by seniority

Of the total number of bankrupt companies processed during the first quarter, 23.8% had a seniority of 20 years or over. In turn, 21.1% were four years old or younger.

Within the companies declared bankrupt with a seniority of four years or less, 23.2% belonged to the *Trade* sector. On the other hand, 62.4% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity.

2nd quarter 2020

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	714	151	150	86	80	57	170	20
Agriculture and fishing	7	3	1	1	1	1	0	0
Industry and energy	112	12	19	12	14	6	49	0
Construction and property development	94	11	20	17	14	12	20	0
Trade	160	35	33	12	17	6	57	0
Transport, storage	33	10	7	3	3	1	9	0
Accommodation and catering	51	26	12	6	2	3	2	0
Professional activities	57	12	12	17	5	3	8	0
Administrative activities	33	6	9	2	2	8	6	0
Other services	109	29	29	12	12	11	16	0
Without classification	58	7	8	4	10	6	3	20

Results by Autonomous Community

The Autonomous Communities with the highest number of bankrupt debtors in the second quarter of 2020 were Cataluña (297), Comunitat Valenciana (173) and Comunidad de Madrid (164), which account for 57.1% of the total bankrupt debtors.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement.

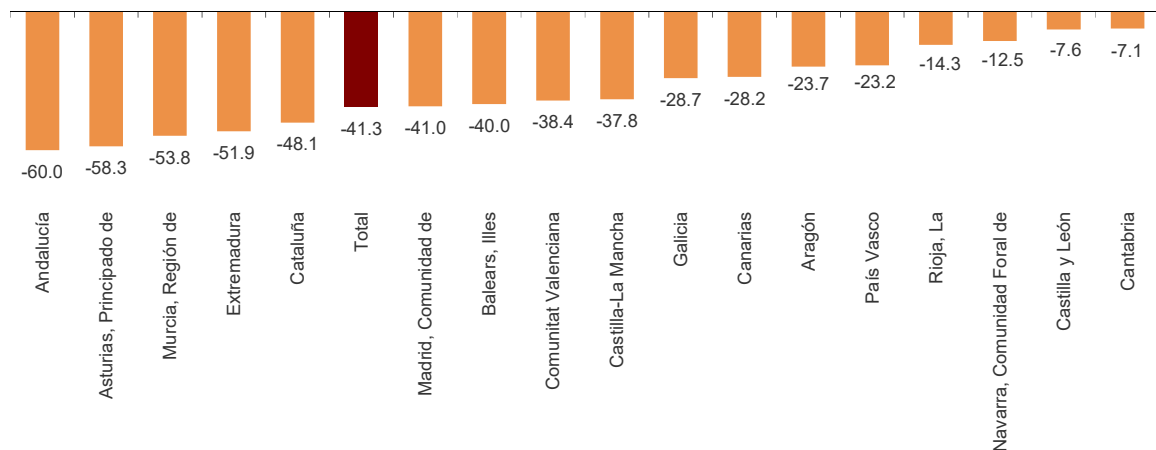
2nd quarter 2020

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,111	1,064	47	91	1,020	1,109	2
Andalucía	74	72	2	18	56	73	1
Aragón	58	48	10	14	44	58	0
Asturias, Principado de	10	10	0	3	7	9	1
Baleares, Illes	27	27	0	2	25	27	0
Canarias	28	28	0	1	27	28	0
Cantabria	13	13	0	3	10	13	0
Castilla y León	61	57	4	2	59	61	0
Castilla-La Mancha	23	22	1	0	23	23	0
Cataluña	297	293	4	15	282	297	0
Comunitat Valenciana	173	167	6	11	162	173	0
Extremadura	13	11	2	1	12	13	0
Galicia	62	59	3	2	60	62	0
Madrid, Comunidad de	164	155	9	18	146	164	0
Murcia, Región de	24	22	2	0	24	24	0
Navarra, Comunidad Foral de	14	14	0	0	14	14	0
País Vasco	63	61	2	1	62	63	0
Rioja, La	6	4	2	0	6	6	0

All the communities registered annual decreases in the number of bankrupt debtors. Andalucía and Principado de Asturias showed the greatest decreases.

Annual variation of bankrupt debtors by Autonomous Community

2nd quarter 2020. Percentage



Revision and updating of data

2020 data is provisional and will be revised when the data for the same period of the following year is published. That is, when the data for the second quarter of 2021 is published, the finalized data for the same quarter in 2020 will be disseminated

Note regarding COVID-19's impact on the Bankruptcy Proceedings Statistics

The state of alarm declared by Royal Decree 463/2020 has limited the activity of the Courts during the second quarter of 2020.

The response rate from the Courts this quarter was 55%.

Following the usual methods and procedures, the INE added to the information provided by the Courts using information published in the Official State Gazette (BOE) until information was collected from 85% of the Courts that usually collaborate with the INE.

In coming quarters, it is expected that the Bankruptcy Procedure Statistics will gradually reflect the bankrupt debtors that have been affected by this situation.

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: 30219

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Bankruptcy Proceedings Statistics

2nd quarter 2020. Provisional data

BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,111	1,064	47	91	1,020	1,109	2	0	0	2	0
Andalucía	74	72	2	18	56	73	1	0	0	1	0
Aragón	58	48	10	14	44	58	0	0	0	0	0
Asturias, Principado de	10	10	0	3	7	9	1	0	0	1	0
Balears, Illes	27	27	0	2	25	27	0	0	0	0	0
Canarias	28	28	0	1	27	28	0	0	0	0	0
Cantabria	13	13	0	3	10	13	0	0	0	0	0
Castilla y León	61	57	4	2	59	61	0	0	0	0	0
Castilla-La Mancha	23	22	1	0	23	23	0	0	0	0	0
Cataluña	297	293	4	15	282	297	0	0	0	0	0
Comunitat Valenciana	173	167	6	11	162	173	0	0	0	0	0
Extremadura	13	11	2	1	12	13	0	0	0	0	0
Galicia	62	59	3	2	60	62	0	0	0	0	0
Madrid, Comunidad de	164	155	9	18	146	164	0	0	0	0	0
Murcia, Región de	24	22	2	0	24	24	0	0	0	0	0
Navarra, Comunidad Foral de	14	14	0	0	14	14	0	0	0	0	0
País Vasco	63	61	2	1	62	63	0	0	0	0	0
Rioja, La	6	4	2	0	6	6	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,111	397	73	58	567	16
Andalucía	74	25	3	2	42	2
Aragón	58	25	2	8	22	1
Asturias, Principado de	10	1	0	3	6	0
Balears, Illes	27	14	3	1	9	0
Canarias	28	6	1	1	20	0
Cantabria	13	5	1	0	7	0
Castilla y León	61	37	6	1	16	1
Castilla-La Mancha	23	5	2	0	15	1
Cataluña	297	140	18	13	118	8
Comunitat Valenciana	173	52	17	7	96	1
Extremadura	13	4	1	0	8	0
Galicia	62	20	5	4	32	1
Madrid, Comunidad de	164	40	9	12	102	1
Murcia, Región de	24	9	1	1	13	0
Navarra, Comunidad Foral de	14	6	2	0	6	0
País Vasco	63	5	2	4	52	0
Rioja, La	6	2	0	1	3	0
Ceuta	1	1	0	0	0	0
Melilla	0	0	0	0	0	0

2nd quarter 2020. Provisional data

BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	714	7	27	23	7	51	4
Andalucía	49	2	2	0	0	3	0
Aragón	33	0	3	3	0	4	2
Asturias, Principado de	9	0	1	1	0	2	0
Balears, Illes	13	1	0	0	1	0	0
Canarias	22	1	0	0	0	0	1
Cantabria	8	0	1	0	0	0	0
Castilla y León	24	0	2	0	0	5	0
Castilla-La Mancha	18	0	0	0	0	2	0
Cataluña	157	0	7	9	2	4	0
Comunitat Valenciana	121	2	2	2	2	18	0
Extremadura	9	0	0	0	0	1	0
Galicia	42	0	4	1	0	4	0
Madrid, Comunidad de	124	1	3	3	1	2	0
Murcia, Región de	15	0	0	0	0	1	1
Navarra, Comunidad Foral de	8	0	0	0	0	0	0
País Vasco	58	0	2	4	1	3	0
Rioja, La	4	0	0	0	0	2	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	52	42	79	81	33	51	33
Andalucía	3	4	3	6	2	7	0
Aragón	2	2	5	3	2	0	1
Asturias, Principado de	1	2	0	1	0	0	0
Balears, Illes	1	0	3	2	0	0	1
Canarias	1	1	0	1	2	2	0
Cantabria	0	1	0	2	0	1	0
Castilla y León	0	1	3	2	2	1	2
Castilla-La Mancha	1	0	2	3	1	2	2
Cataluña	12	8	15	21	6	9	11
Comunitat Valenciana	9	7	13	11	6	6	5
Extremadura	3	0	2	0	0	2	0
Galicia	2	3	7	9	1	2	1
Madrid, Comunidad de	11	11	14	12	7	12	4
Murcia, Región de	0	0	5	1	1	1	0
Navarra, Comunidad Foral de	1	1	1	1	0	3	0
País Vasco	5	1	6	5	3	3	6
Rioja, La	0	0	0	1	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

2nd quarter 2020. Provisional data

BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
TOTAL	17	57	33	59	58
Andalucía	2	0	4	5	6
Aragón	0	4	0	1	1
Asturias, Principado de	0	0	0	1	0
Balears, Illes	1	1	1	0	1
Canarias	0	4	4	5	0
Cantabria	0	1	0	2	0
Castilla y León	0	2	0	1	3
Castilla-La Mancha	1	0	1	0	3
Cataluña	2	15	7	16	13
Comunitat Valenciana	5	9	6	8	10
Extremadura	0	1	0	0	0
Galicia	1	4	0	2	1
Madrid, Comunidad de	2	9	7	14	11
Murcia, Región de	0	0	0	2	3
Navarra, Comunidad Foral de	1	0	0	0	0
País Vasco	2	7	3	2	5
Rioja, La	0	0	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	714	109	156	129	102	82	45	14	19	58
Andalucía	49	5	10	12	8	5	2	0	1	6
Aragón	33	5	3	6	5	7	3	1	2	1
Asturias, Principado de	9	1	1	1	1	2	1	1	1	0
Balears, Illes	13	2	4	1	3	2	0	0	0	1
Canarias	22	0	6	3	1	5	4	0	3	0
Cantabria	8	0	2	3	2	1	0	0	0	0
Castilla y León	24	6	4	3	3	2	2	1	0	3
Castilla-La Mancha	18	3	6	2	3	0	1	0	0	3
Cataluña	157	22	40	33	17	13	9	3	7	13
Comunitat Valenciana	121	25	25	19	21	12	6	3	0	10
Extremadura	9	2	1	1	3	1	1	0	0	0
Galicia	42	8	8	8	8	4	2	2	1	1
Madrid, Comunidad de	124	20	27	19	17	16	10	2	2	11
Murcia, Región de	15	0	3	4	2	2	0	0	1	3
Navarra, Comunidad Foral de	8	3	1	2	0	2	0	0	0	0
País Vasco	58	7	13	12	7	8	4	1	1	5
Rioja, La	4	0	2	0	1	0	0	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

2nd quarter 2020. Provisional data

BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	714	248	107	95	62	55	20	22	105
Andalucía	49	15	7	7	6	2	0	1	11
Aragón	33	8	3	5	6	4	0	5	2
Asturias, Principado de	9	2	2	2	0	1	1	1	0
Balears, Illes	13	4	4	0	1	1	0	0	3
Canarias	22	7	4	1	4	4	0	1	1
Cantabria	8	4	3	1	0	0	0	0	0
Castilla y León	24	10	1	2	3	2	0	2	4
Castilla-La Mancha	18	8	5	1	0	1	0	0	3
Cataluña	157	55	23	23	13	13	9	4	17
Comunitat Valenciana	121	53	18	12	8	9	1	2	18
Extremadura	9	3	1	1	1	0	1	0	2
Galicia	42	12	9	9	5	3	1	1	2
Madrid, Comunidad de	124	37	17	16	8	12	4	3	27
Murcia, Región de	15	4	3	1	0	1	1	1	4
Navarra, Comunidad Foral de	8	3	0	2	0	1	0	0	2
País Vasco	58	22	6	11	7	1	2	1	8
Rioja, La	4	1	1	1	0	0	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	714	151	150	86	80	57	170	20
Andalucía	49	12	8	3	6	5	12	3
Aragón	33	3	3	4	7	2	14	0
Asturias, Principado de	9	2	2	1	1	0	3	0
Balears, Illes	13	5	2	1	3	0	2	0
Canarias	22	5	3	8	1	2	3	0
Cantabria	8	1	3	2	0	2	0	0
Castilla y León	24	4	3	2	3	1	9	2
Castilla-La Mancha	18	5	4	3	3	1	1	1
Cataluña	157	39	35	13	18	12	37	3
Comunitat Valenciana	121	23	26	19	14	7	27	5
Extremadura	9	3	3	1	1	0	1	0
Galicia	42	6	12	4	3	2	14	1
Madrid, Comunidad de	124	25	32	13	14	12	24	4
Murcia, Región de	15	6	4	0	1	0	4	0
Navarra, Comunidad Foral de	8	2	0	0	0	3	3	0
País Vasco	58	9	10	11	5	8	14	1
Rioja, La	4	1	0	1	0	0	2	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0