

4 November 2008

(updated at 11:00 a.m.)

Bankruptcy Proceedings Statistics

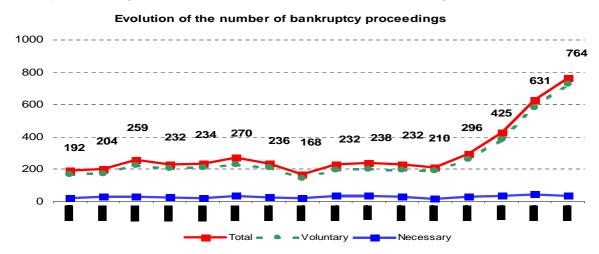
Third quarter of 2008. Provisional data

The number of debtors processed in the third quarter of 2008 is 764, registering a 263.8% interannual rate increase

68.5% of companies declared bankrupt are from the Construction, Industry and Real estate and Business services activities

During the third quarter of 2008, the number of debtors processed reached 764, indicating a 263.8% increase as compared with the same quarter of the previous year.

By type of bankruptcy, 728 were voluntary and 36 were necessary, implying interannual increases of 277.2% and 111.8%, respectively. Considering the type of proceedings, ordinary proceedings increased 369.1% and abbreviated proceedings increased 178.4%.



Number of debtors processed

	Total	Variation rate		
		Quarter-	Interannual	Interannual
		on-quarter		accumulated
Debtors processed	764	21.1	263.8	167.6
Individuals without business activity	97	9.0	385.0	320.0
Companies declared bankrupt	667	23.1	251.1	95.0
Individuals with business activity	22	-15.4	633.3	241.2
Public Limited Company (PLC)	134	44.1	204.5	91.0
Private Limited Company (LTD)	501	19.6	255.3	179.0
Other	10	150.0	400.0	-10.5
Type of bankruptcy				
Voluntary	728	24.9	277.2	186.7
Necessary	36	-25.0	111.8	39.8
Type of proceedings				
Ordinary		49.0	369.1	222.0
Abbreviated	323	-3.6	178.4	128.2

Processed companies by legal nature and business volume interval

Of the 764 debtors processed in the third quarter, 667 were companies (individuals with business activity and corporations). 75.1% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt by legal nature and business volume interval**

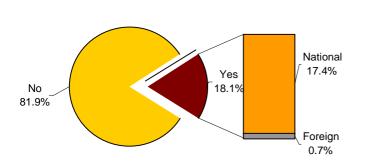
Business volume interval	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	667	22	134	501	10
Less than 2 (million €)	411	22	66	318	5
2 to 5 (million €)	111	-	32	77	2
5 to 10 (million €)	55	-	15	39	1
More than 10 (million €)	46	-	17	29	-
Without classification	44		4	38	2

^{*} Individuals with corporate activity

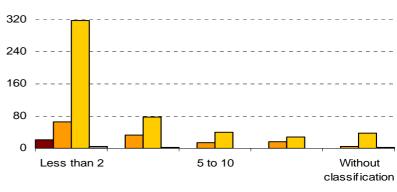
61.6% of the companies declared bankrupt were within the lowest business volume interval, less than two million euros, and were mainly Private Limited Companies.

81.9% of companies declared bankrupt during the third quarter of 2008 did not belong to any business group. Of the remaining companies declared bankrupt, 17.4% belonged to a Spanish group, and 0.7% to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume (million euros)**



■ Individuals* ■ P.L.C. ■ L.T.D. ■ Others

^{**} Million euros per year

^{*} Individuals with business activity

^{**} Millions of euros per year

Companies declared bankrupt by economic activity and number of employees

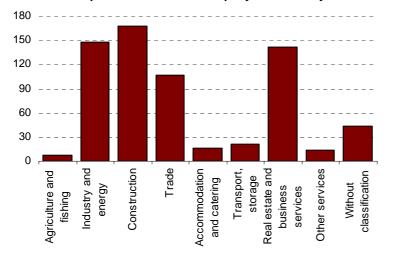
25.0% of companies declared bankrupt carried out their main activity in Construction, 22.2% in Industry and Energy, and 21.3% in Real estate activities and Business services.

Regarding the number of employees, 37.5% of the total number of companies declared bankupt were ranked within the range of 10 to 49 employees.

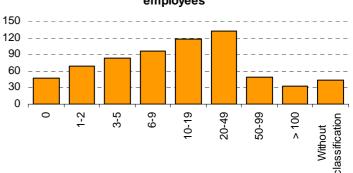
Number of companies declared bankrupt by main activity and number of employees

Main activity	Numbe	r of e	emplo	yees						
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without classification
TOTAL	667	47	68	83	95	118	132	48	32	44
Agriculture and fishing	8	2		_	1	2	1	1	1	-
Industry and energy	148	1	4	18	21	31	45	21	7	-
Construction	167	7	13	18	12	35	56	12	14	-
Trade	107	2	13	19	25	29	11	7	1	-
Accommodation and catering	16	_2	1	5	3	3	1		1	
Transport, storage	21	-	4	2	6	2	4	2	1	-
Real estate and business services	142	33	32	19	24	13	12	4	5	-
Other services	14		1	2	3	3	2	1	2	-
Without classification	44	-	-	-	-	-	-	-	-	44

Companies declared bankrupt by main activity



Companies declared bankrupt by number of employees



Number of companies declared bankrupt

Number of companies declared bankrupt

Geographical distribution of debtors processed

The Autonomous Communities of Cataluña and Andalucía accounted for 37.6% of the total debtors processed during the third quarter of 2008.

On the other hand, La Rioja, Cantabria, Extremadura and Comunidad Foral de Navarra were the Autonomous Communities with the fewest debtors processed.

Number of debtors process by type of bankruptcy, type of proceedings, existence of anticipated proposals for agreement and Autonomous Community

Autonomous	Total	Type of Ba	ankruptcy	Type of p	roceedings	Existence	of anticipated
Community		Voluntary	Necessary	Ordinary	Abbreviated	proposal f	or agreement
						No	Yes
TOTAL	764	728	36	441	323	764	-
Andalucía	122	119	3	86	36	122	-
Aragón	23	22	1	12	11	23	-
Asturias (P. de)	12	12	-	4	8	12	-
Balears (Illes)	60	55	5	40	20	60	-
Canarias	15	13	2	11	4	15	
Cantabria	6	6	-	3	3	6	-
Castilla y León	28	25	3	18	10	28	-
Castilla-La Mancha	48	44	4	31	17	48	-
Cataluña	165	158	7	69	96	165	-
C. Valenciana	97	95	2	56	41	97	
Extremadura	9	9	-	8	1	9	-
Galicia	33	32	1	11	22	33	-
Madrid (C. de)	68	62	6	47	21	68	-
Murcia (Región de)	26	25	1	19	7	26	-
Navarra (C. Foral)	10	9	1	6	4	10	-
País Vasco	39	39	-	18	21	39	-
Rioja (La)	3	3	-	2	1	3	-
Ceuta y Melilla	-	-	-	-	-	-	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction. A total of 70 courts.

Provincial information

From now on, the provincial results offered in this Press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0308_en.pdf

For further information see **INEbase-www.ine.es** All press

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Bankruptcy Proceedings Statistics

3rd QUARTER 2008

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process ty	/pe	Procedure ty	ре	Existence o	of	Propose	d content		
		Volun-	Nece-	Ordinary	Abbreviated	anticipated	propsal	Acquitt-	Wait	Arrangeme	er Other
		tary	ssary			No	Yes	ance		creditors	
TOTAL	764	728	36	441	323	764			-	<u> </u>	
Andalucía	122	119	3	86	36	122	-	-	-	-	
Aragón	23	22	1	12	11	23	-	-	-	-	
Asturias (Ppdo. de)	12	12	-	4	8	12	-	-	-	-	
Balears (Illes)	60	55	5	40	20	60	-	-	-	-	
Canarias	15	13	2	11	4	15	-	-	-	-	
Cantabria	6	6	-	3	3	6	-	-	-	-	
Castilla y León	28	25	3	18	10	28	-	-	-	-	
Castilla-La Mancha	48	44	4	31	17	48	-	-	-	-	
Cataluña	165	158	7	69	96	165	-	-	-	-	
Comunitat Valenciana	97	95	2	56	41	97	-	-	-	-	
Extremadura	9	9	-	8	1	9	-	-	-	-	
Galicia	33	32	1	11	22	33	-	-	-	-	
Madrid (Com. de)	68	62	6	47	21	68	-	-	-	-	
Murcia (Región de)	26	25	1	19	7	26	-	-	-	-	
Navarra (Com. Foral de)	10	9	1	6	4	10	-	-	-	-	
Pais Vasco	39	39	-	18	21	39	-		-	-	
Rioja (La)	3	3	-	2	1	3	-	-	-	-	
Ceuta	-	-	-	-	-	-	-	-	-	-	
Melilla	-	-	-	-	-	-	-	-	-	-	

⁴ november 2008



TP2. Bankrupt debtors by Autonomous Community and legal status

		Individuals	Companies			
	Total	without business activity	Individuals	Plc.	Private Limited Company	Other
TOTAL	764	97	22	134	501	10
Andalucía	122	17	6	13	82	4
Aragón	23	-	-	3	20	-
Asturias (Ppdo. De)	12	2	-	3	7	-
Balears (Illes)	60	11	1	7	41	-
Canarias	15	-	-	3	12	-
Cantabria	6	2	-	-	4	-
Castilla y León	28	4	2	4	17	1
Castilla-La-Mancha	48	3	-	7	37	1
Cataluña	165	19	7	36	102	1
Comunitat Valenciana	97	12	-	16	68	1
Extremadura	9	-	-	2	7	-
Galicia	33	10	1	4	17	1
Madrid (Comunidad de)	68	6	1	19	42	-
Murcia (Región de)	26	9	3	3	10	1
Navarra (Com. Foral de)	10	2	-	1	7	-
País Vasco	39	-	-	13	26	-
Rioja (La)	3	-	1	-	2	-
Ceuta	-	-	-	-	-	-
Melilla	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 3rd QUARTER 2008 (2/4)

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agricul- ture & fishing	Indus- try & energy	Cons- truction	Trade	Hotel & catering	Transp. Stor- age	estate agents Business se- rvices	Other services	Uncl- assi- fied
TOTAL	667	8	148	167	107	16	21	142	14	44
Andalucía	105	6	13	24	20	2	3	26	5	6
Aragón	23	-	4	8	2	2	-	4	2	1
Asturias (Ppdo. De)	10	-	4	2	3	-	-	1	-	-
Balears (Illes)	49	-	4	7	5	7	3	18	1	4
Canarias	15	-	3	6	3	-	1	2	-	-
Cantabria	4	-	1	1	1	-	-	1	-	-
Castilla y León	24	-	4	10	6	-	-	3	-	1
Castilla-La-Mancha	45	-	16	15	6	-	1	3	-	4
Cataluña	146	1	36	31	24	3	6	31	2	12
Comunitat Valenciana	85	-	27	19	13	-	-	15	1	10
Extremadura	9	-	2	7	-	-	-	-	-	-
Galicia	23	1	4	5	8	1	1	1	-	2
Madrid (Comunidad de)	62	-	6	15	7	-	2	28	2	2
Murcia (Región de)	17	-	2	6	3	-	2	4	-	-
Navarra (Com. Foral de)	8	-	2	4	1	-	1	-	-	-
País Vasco	39	-	19	6	4	1	1	5	1	2
Rioja (La)	3	-	1	1	1	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 3rd QUARTER 2008 (3/4)

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of e	employees							Un-
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	classified
TOTAL	667	47	68	83	95	118	132	48	32	44
Andalucía	105	8	9	12	18	13	23	9	7	6
Aragón	23	1	2	2	6	6	3	1	1	1
Asturias (Ppdo. De)	10	1	1	2	2	1	1	2	-	-
Balears (Illes)	49	8	10	6	7	6	6	-	2	4
Canarias	15	-	2	1	2	4	3	2	1	-
Cantabria	4		1	1	-	-	1	1	-	-
Castilla y León	24	-	2	4	4	3	7	2	1	1
Castilla-La-Mancha	45	3	3	3	4	6	13	6	3	4
Cataluña	146	13	16	13	20	34	27	8	3	12
Comunitat Valenciana	85	2	7	13	9	14	22	4	4	10
Extremadura	9		1	1	-	3	1	1	2	-
Galicia	23	1	1	4	4	5	3	3	-	2
Madrid (Comunidad de)	62	5	8	11	10	11	8	4	3	2
Murcia (Región de)	17	3	3	1	2	3	3	1	1	-
Navarra (Com. Foral de)	8	-	-	-	-	3	4	1	-	-
País Vasco	39	1	2	7	7	6	7	3	4	2
Rioja (La)	3	1	-	2	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	_	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 3rd QUARTER 2008 (4/4)