

5 November 2009

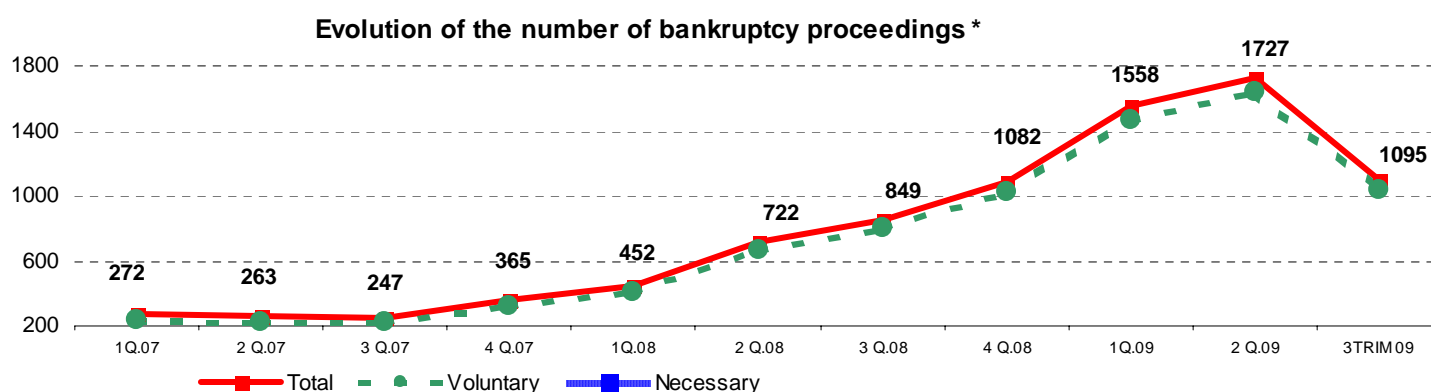
Bankruptcy Proceedings Statistics
Third quarter of 2009. *Provisional data*

The number of debtors processed increases 29.0% in the Third quarter as compared with the same quarter of 2008

75.2% of companies declared bankrupt are concentrated in Construction and Property Development, Industry and Energy and Trade

During the third quarter of 2009 the number of debtors processed reached 1,095, representing a 29.0% increase as compared with the same quarter of 2008.

By type of bankruptcy, 1,042 were voluntary and 53 were necessary, implying interannual increases of 29.0% and 29.3%, respectively. Considering the type of proceedings, abbreviated proceedings increased 171.2% and ordinary proceedings decreased 79.8%.



*Final data until the 3rd quarter of 2008

Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	1,095	-36.6	29.0	116.5
Natural persons without business activity	186	-41.0	97.9	163.5
Companies declared bankrupt	909	-35.6	20.4	109.4
Individuals with business activity	58	-24.7	107.1	178.6
Public Limited Company	176	-34.8	20.5	127.9
Private Limited Company	666	-36.9	16.4	101.3
Other	9	-10.0	0.0	105.3
Type of bankruptcy				
Voluntary	1,042	-36.5	29.0	120.1
Necessary	53	-38.4	29.3	66.9
Type of procedure				
Ordinary	97	-64.9	-79.8	13.8
Abbreviated	998	-31.2	171.2	221.6

Processed companies by legal nature and business volume interval

Of the 1,095 debtors processed in the third quarter, 909 were companies (individuals with business activity and corporations). 73.3% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared by legal nature and business volume

Business volume	Total	Individuals	P.L.C.	L.T.D.	Others
TOTAL	909	58	176	666	9
Less than 2 (million €)	545	58	62	418	7
From 2 to 5 (million €)	181	-	56	125	-
From 5 to 10 (million €)	76	-	29	47	-
More than 10 (million €)	62	-	26	36	-
Without classification	45	-	3	40	2

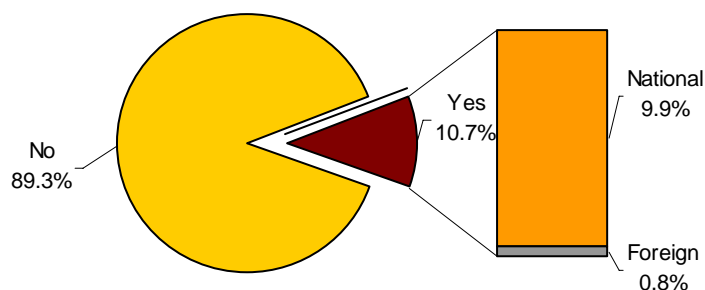
* Individuals with corporate activity

** Million euros per year

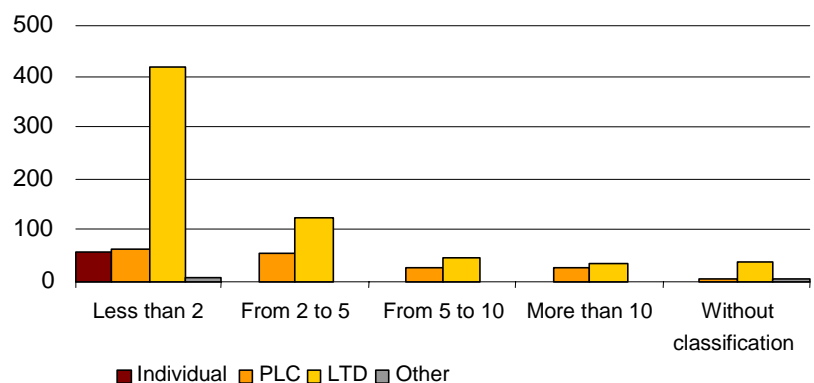
60.0% of the companies declared bankrupt were within the lowest business volume interval, less than two million euros, and were mainly Private Limited Companies.

89.3% of companies declared bankrupt during the third quarter of 2009 did not belong to any business group. Of the remaining companies declared bankrupt, 9.9% belonged to a Spanish group, and 0.8 % to a group under foreign control.

% of companies declared bankrupt belonging to a group and type of control



Number of companies declared bankrupt by legal nature and business volume (million euros)**



* Individuals with business activity

** Million euros per year

Companies declared bankrupt by economic activity and number of employees

31.9% of companies declared bankrupt carried out their main activity in Construction and Property development, 25.9% in Industry and Energy, and 17.4% in Trade.

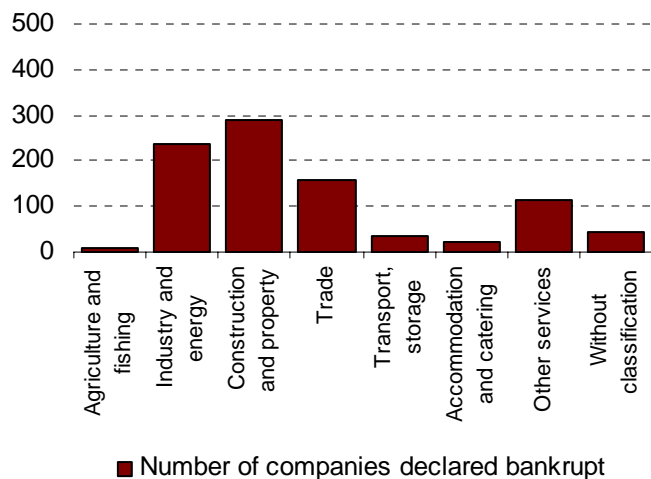
Regarding the number of employees, 38.8% of the total number of companies declared bankrupt were ranked within the range of 10 to 49 employees.

Number of companies declared bankrupt by main activity and number of employees

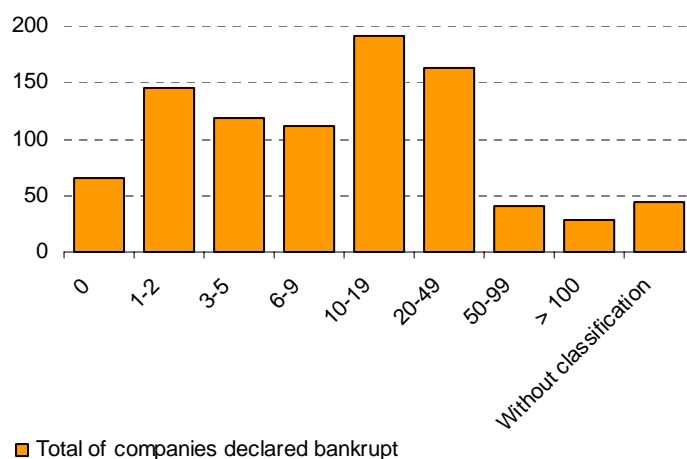
Main activity*	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	> 100	Without class.
TOTAL	909	66	146	118	112	191	162	41	28	45
Agriculture and fishing	10	6	-	2	2	-	-	-	-	-
Industry and energy	236	3	13	25	28	71	68	18	10	-
Construction and property development	290	30	72	40	25	51	46	15	11	-
Trade	158	5	27	29	33	34	26	1	3	-
Transport, storage	35	3	3	4	5	10	6	4	-	-
Accommodation and catering	20	5	3	3	5	3	-	-	1	-
Other services	115	14	28	15	14	22	16	3	3	-
Without classification	45	-	-	-	-	-	-	-	-	45

* Data according to the CNAE-2009

Companies declared bankrupt by main activity



Companies declared bankrupt by interval of employees



Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana and Comunidad de Madrid accounted for 52.3% of the total debtors processed during the third quarter of 2009.

On the other hand, La Rioja and Extremadura were the Autonomous Communities with the fewest debtors processed.

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Community	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,095	1,042	53	97	998	1,094	1
Andalucía	118	109	9	12	106	118	-
Aragón	34	31	3	2	32	34	-
Asturias (P. de)	16	16	-	-	16	16	-
Balears (Illes)	23	18	5	-	23	23	-
Canarias	17	14	3	5	12	17	-
Cantabria	16	16	-	-	16	16	-
Castilla y León	62	57	5	13	49	62	-
Castilla-La Mancha	40	38	2	3	37	40	-
Cataluña	248	239	9	22	226	247	1
C. Valenciana	165	160	5	13	152	165	-
Extremadura	7	7	-	1	6	7	-
Galicia	65	63	2	3	62	65	-
Madrid (C. de)	160	155	5	11	149	160	-
Murcia (Región de)	37	34	3	3	34	37	-
Navarra (C. Foral)	16	15	1	2	14	16	-
País Vasco	68	67	1	7	61	68	-
Rioja (La)	3	3	-	-	3	3	-
Ceuta y Melilla	-	-	-	-	-	-	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade jurisdiction.

A total of 85 courts.

Note: In July and September, the response rate of the courts was 98.9% and 92.9% respectively, in other words, 1 and 5 courts to which the questionnaire was sent had not supplied information as of the close of the statistics.

Provincial information

From now on, the provincial results offered in this Press release may be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0309_en.pdf

For further information see **INEbase-www.ine.es**

All press releases at: **www.ine.es/en/prensa/prensa_en.htm**

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Methodological note

New National Classification of Economic Activities 2009 (CNAE 2009)

The European Parliament and Council passed the new classification of economic activities for statistical purposes within the European Union, known as NACE Rev.2, on 20 December 2006, via Regulation (EC) no. 1893/2006.

In order to be able to adapt the European classification to their reality, each Member State has compiled national versions that are compatible with NACE Rev.2. The national version of NACE Rev.2 in Spain is CNAE 2009, passed by Royal Decree 475/2007, of 13 April 2007 (BOE of 28 April 2007).

The adaptation to the new classification has caused changes in the Services Sector Activity Indicators survey, specifically in one of the variables studied: main economic activity of the company declared bankrupt. For some activities, the new classification has only caused a change in code, and not in content; in other cases, however, some activities have changed to belong to different branches or sectors. Thus, to quote an example, Development and selling of real estate has moved from the Services sector to the Construction sector. Collection and treatment of wastewater has moved from the Services sector to the Industry sector. Conversely, Publishing has moved from Industry to Services.

In order to guarantee the comparability of the information over time, the INE will publish the retrospective series of the number of companies declared bankrupt by main economic activity in the new classification, CNAE-2009 in this new classification in INEBASE.

The following link on the INE website offers complete information regarding all of the changes arising from the new encoding of branches of activity:

<http://www.ine.es/jaxi/menu.do?type=pcaxis&path=%2Ft40%2Fclasrev&file=inebase&L=1&divi=&his>

Bankruptcy Proceedings Statistics

3rd QUARTER 2009. Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	1,095	1,042	53	97	998	1,094	1	0	0	1	0
Andalucía	118	109	9	12	106	118	0	0	0	0	0
Aragón	34	31	3	2	32	34	0	0	0	0	0
Asturias (Principado de)	16	16	0	0	16	16	0	0	0	0	0
Balears (Illes)	23	18	5	0	23	23	0	0	0	0	0
Canarias	17	14	3	5	12	17	0	0	0	0	0
Cantabria	16	16	0	0	16	16	0	0	0	0	0
Castilla y León	62	57	5	13	49	62	0	0	0	0	0
Castilla-La-Mancha	40	38	2	3	37	40	0	0	0	0	0
Cataluña	248	239	9	22	226	247	1	0	0	1	0
Comunitat Valenciana	165	160	5	13	152	165	0	0	0	0	0
Extremadura	7	7	0	1	6	7	0	0	0	0	0
Galicia	65	63	2	3	62	65	0	0	0	0	0
Madrid (Comunidad de)	160	155	5	11	149	160	0	0	0	0	0
Murcia (Región de)	37	34	3	3	34	37	0	0	0	0	0
Navarra (Comunidad Foral de)	16	15	1	2	14	16	0	0	0	0	0
País Vasco	68	67	1	7	61	68	0	0	0	0	0
Rioja (La)	3	3	0	0	3	3	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

3rd QUARTER 2009. Provisional data

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	1,095	186	58	176	666	9
Andalucía	118	20	8	12	77	1
Aragón	34	2	2	5	24	1
Asturias (Principado de)	16	7	0	4	4	1
Balears (Illes)	23	12	3	0	8	0
Canarias	17	4	1	2	10	0
Cantabria	16	4	0	1	11	0
Castilla y León	62	10	7	5	39	1
Castilla-La-Mancha	40	8	0	10	22	0
Cataluña	248	39	11	47	151	0
Comunitat Valenciana	165	13	7	25	120	0
Extremadura	7	0	0	0	7	0
Galicia	65	7	2	5	50	1
Madrid (Comunidad de)	160	43	5	39	71	2
Murcia (Región de)	37	7	5	2	22	1
Navarra (Comunidad Foral de)	16	2	2	2	9	1
País Vasco	68	7	4	16	41	0
Rioja (La)	3	1	1	1	0	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

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TP3. Bankrupt companies by Autonomous Community and main economic activity

(Continue)

	Total	Agriculture and fishing	Industry		Consumer durables	Consumer non-durables	Energy
			Intermediate goods	Capital goods			
TOTAL	909	10	118	47	16	53	2
Andalucía	98	1	5	4	1	1	0
Aragón	32	0	5	1	1	1	0
Asturias (Principado de)	9	0	1	0	0	2	0
Balears (Illes)	11	0	0	1	0	0	0
Canarias	13	0	0	0	0	0	0
Cantabria	12	0	2	1	0	0	0
Castilla y León	52	7	7	1	0	5	0
Castilla-La-Mancha	32	0	10	0	0	3	0
Cataluña	209	0	34	17	2	11	0
Comunitat Valenciana	152	1	13	9	9	11	1
Extremadura	7	0	1	0	0	0	0
Galicia	58	1	7	4	1	7	1
Madrid (Comunidad de)	117	0	11	2	1	7	0
Murcia (Región de)	30	0	2	2	1	0	0
Navarra (Com. Foral de)	14	0	2	1	0	0	0
País Vasco	61	0	18	4	0	5	0
Rioja (La)	2	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation storage	Accommodation and food service activities	Information and communication
	Construction of buildings	Other construction					
TOTAL	214	76	144	14	35	20	17
Andalucía	30	16	14	3	3	3	0
Aragón	7	4	7	0	0	0	2
Asturias (Principado de)	2	0	0	1	1	0	1
Balears (Illes)	6	1	0	0	1	2	0
Canarias	6	1	3	0	0	2	0
Cantabria	1	3	2	1	0	0	0
Castilla y León	14	4	6	0	3	0	0
Castilla-La-Mancha	9	2	3	0	3	0	0
Cataluña	43	11	38	3	6	5	2
Comunitat Valenciana	37	10	24	1	10	3	5
Extremadura	4	0	1	0	0	0	0
Galicia	14	6	7	1	2	0	1
Madrid (Comunidad de)	21	5	23	2	5	2	5
Murcia (Región de)	12	3	8	0	1	0	0
Navarra (Com. Foral de)	1	1	3	0	0	1	0
País Vasco	7	9	5	2	0	1	1
Rioja (La)	0	0	0	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

3rd QUARTER 2009. Provisional data

TP3. Bankrupt companies by Autonomous Community and main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	17	35	21	25	45
Andalucía	1	1	8	4	3
Aragón	0	1	0	2	1
Asturias (Principado de)	1	0	0	0	0
Balears (Illes)	0	0	0	0	0
Canarias	0	1	0	0	0
Cantabria	1	0	0	0	1
Castilla y León	1	1	2	0	1
Castilla-La-Mancha	1	0	1	0	0
Cataluña	2	8	5	6	16
Comunitat Valenciana	2	5	2	2	7
Extremadura	0	1	0	0	0
Galicia	0	2	0	1	3
Madrid (Comunidad de)	5	11	3	8	6
Murcia (Región de)	0	0	0	1	0
Navarra (Com. Foral de)	1	1	0	1	2
País Vasco	1	3	0	0	5
Rioja (La)	1	0	0	0	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

3rd QUARTER 2009. Provisional data

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Número de asalariados								Sin clasificar
		0	1-2	3-5	6-9	10-19	20-49	50-99	Más de 100	
TOTAL	909	66	146	118	112	191	162	41	28	45
Andalucía	98	3	17	18	10	14	18	10	5	3
Aragón	32	4	5	1	3	10	5	1	2	1
Asturias (Principado de)	9	0	1	1	1	4	2	0	0	0
Balears (Illes)	11	1	3	2	0	3	2	0	0	0
Canarias	13	3	2	0	2	4	0	0	2	0
Cantabria	12	0	0	2	2	3	3	0	1	1
Castilla y León	52	8	4	11	9	9	7	2	1	1
Castilla-La-Mancha	32	2	5	3	2	8	10	1	1	0
Cataluña	209	19	31	22	27	45	37	5	7	16
Comunitat Valenciana	152	9	23	19	18	41	23	10	2	7
Extremadura	7	1	2	0	0	0	2	1	1	0
Galicia	58	2	10	9	8	10	11	4	1	3
Madrid (Comunidad de)	117	7	20	17	13	29	19	4	2	6
Murcia (Región de)	30	3	7	5	3	3	7	1	1	0
Navarra (Comunidad Foral de)	14	1	3	2	3	0	2	1	0	2
País Vasco	61	1	13	6	11	8	14	1	2	5
Rioja (La)	2	2	0	0	0	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

3rd QUARTER 2009. Provisional data

TP5. Bankrupt companies by Autonomous Community and business volume interval

	Total	Volumen de negocio (millones de €)				Sin clasificar
		Menos de 2	De 2 a 5	De 5 a 10	Más de 10	
TOTAL	909	545	181	76	62	45
Andalucía	98	56	18	8	13	3
Aragón	32	18	8	4	1	1
Asturias (Principado de)	9	6	3	0	0	0
Balears (Illes)	11	7	3	1	0	0
Canarias	13	8	2	2	1	0
Cantabria	12	10	0	1	0	1
Castilla y León	52	37	7	3	4	1
Castilla-La-Mancha	32	15	12	2	3	0
Cataluña	209	122	34	19	18	16
Comunitat Valenciana	152	89	35	12	9	7
Extremadura	7	5	1	1	0	0
Galicia	58	36	13	4	2	3
Madrid (Comunidad de)	117	56	33	16	6	6
Murcia (Región de)	30	21	6	1	2	0
Navarra (Comunidad Foral de)	14	9	2	1	0	2
País Vasco	61	48	4	1	3	5
Rioja (La)	2	2	0	0	0	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0