

Bankruptcy Proceedings Statistics (BPS)

Third quarter 2018. Provisional data

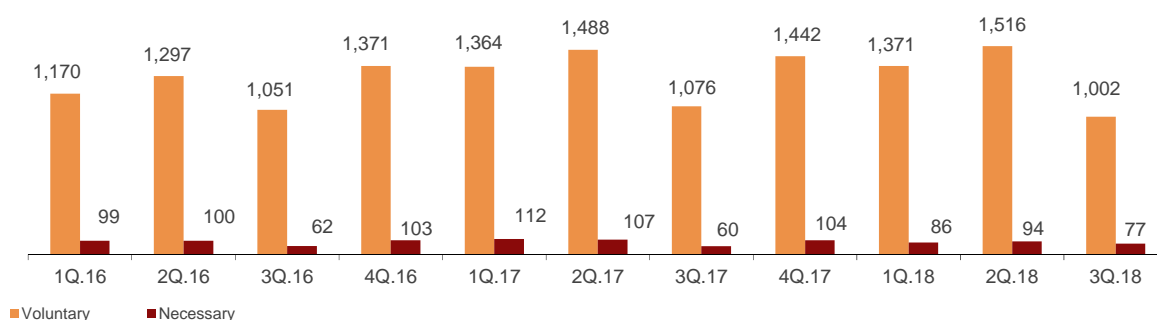
The number of bankrupt debtors decreases its annual rate by 5.0% in the third quarter of 2018

39.6% of bankrupt companies have *Trade* and *Construction* as their main activity

During the third quarter of 2018, the number of bankrupt debtors reached 1,079 representing a 5.0% decrease, as compared with the same period of the previous year.

By type of bankruptcy, 1,002 were voluntary (6.9% less than the third quarter 2017) and 77 were necessary (28.3% more). Considering the type of procedure, ordinary procedures decreased 25.9%, and abbreviated procedures did so by 2.2%.

Evolution of the number of bankrupt debtors¹



¹Final data until the 1st quarter of 2018

Bankrupt debtors by legal nature and characteristics of bankruptcy. 3rd quarter 2018

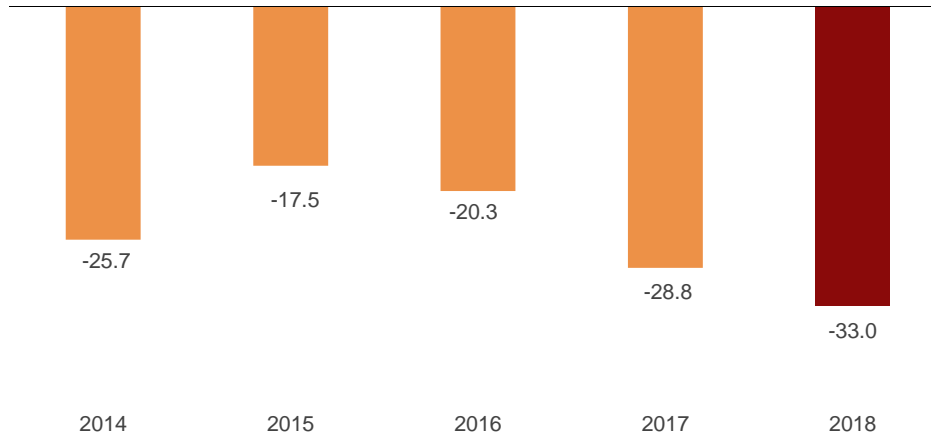
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	1,079	-33.0	-5.0	-1.4
Individuals without business activity	301	-26.6	-8.5	1.8
Bankrupt companies	778	-35.2	-3.6	-2.6
Individuals with business activity	66	-21.4	69.2	28.9
Public Limited Company (P.L.C.)	81	-15.6	-12.9	-18.9
Private Limited Company (L.T.D.)	615	-37.4	-7.0	-2.0
Other	16	-57.9	14.3	-26.3
Type of bankruptcy				
Voluntary	1,002	-33.9	-6.9	-1.0
Necessary	77	-18.1	28.3	-7.9
Type of procedure				
Ordinary	100	-49.5	-25.9	-12.7
Abbreviated	979	-30.7	-2.2	0.2

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the quarterly variation of the number of bankrupt debtors between the third and the second quarter in the last five years. In 2018 the quarterly rate was -33.0%, the lowest for the period in question.

Quarterly evolution of the number of bankrupt debtors.

Variation 3rd quarter over 2nd quarter



Bankrupt companies by legal nature and turnover bracket

Among the 1,079 bankrupt debtors in the third quarter, 778 were companies (natural persons with business activity and legal persons), and 301 were natural persons without business activity, representing 72.1% and 27.9%, respectively of the total debtors.

In the third quarter of 2018, the number of bankrupt companies decreased 3.6%, as compared with the same period of the previous year.

By legal nature, 79.0% of bankrupt companies were Private Limited Companies.

34.8% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket. Million euros per year. 3rd quarter 2018

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	778	66	81	615	16
Less or equal than 0,25	271	47	15	205	4
More than 0,25 to 0,5	84	2	8	74	0
More than 0,5 to 1	100	1	8	89	2
More than 1 to 2	73	0	11	61	1
More than 2 to 5	56	0	16	37	3
More than 5	31	0	7	23	1
Without classification	163	16	16	126	5

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

23.8% of bankrupt companies had *Trade* as their main economic activity and 15.8% had *Construction*.

Regarding the number of employees, 55.8% of the total number of bankrupt companies had less than six. Among these, 32.9% had no employees.

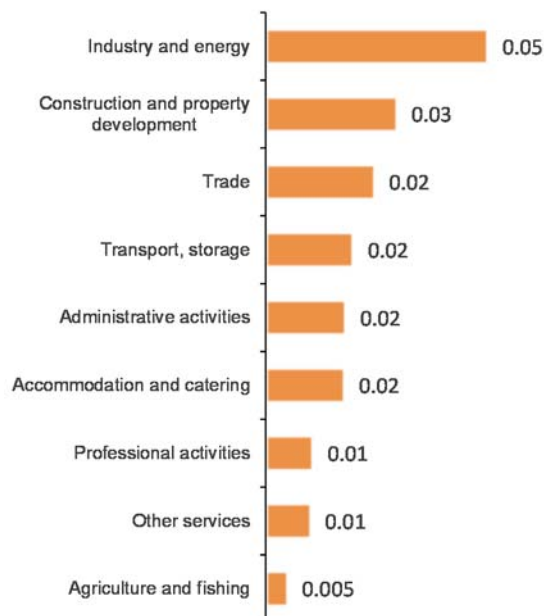
Bankrupt companies by economic activity and number of employees. 3rd quarter 2018

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	778	143	161	130	96	87	52	17	15	77
Agriculture and fishing	16	3	2	4	0	0	6	0	1	0
Industry and energy	104	6	17	13	20	21	17	7	3	0
Construction and property development	123	41	18	21	11	22	8	1	1	0
Trade	185	24	68	37	26	14	11	2	3	0
Transport, storage	39	9	7	7	8	6	0	2	0	0
Accommodation and catering	51	4	10	19	8	5	5	0	0	0
Professional activities	44	15	7	8	5	6	2	1	0	0
Administrative activities	35	7	15	3	2	2	0	2	4	0
Other services	104	34	17	18	16	11	3	2	3	0
Without classification	77	0	0	0	0	0	0	0	0	77

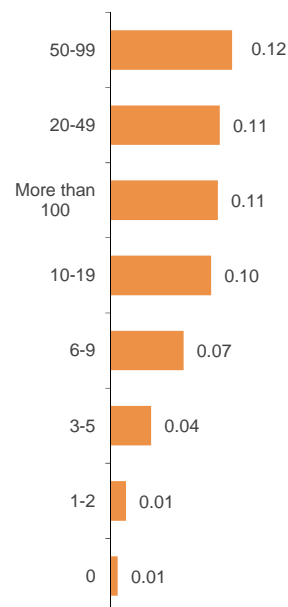
Taking the total number of existing companies in each economic activity as a reference, 0.05% of the companies in *Industry and energy* initiated a bankruptcy proceeding during the third quarter, as compared with only 0.005% of the companies in *Agriculture and fishing*.

By number of employees, 0.12% of the existing companies with 50-99 employees started a bankruptcy proceeding, as compared with 0.01% of the companies without employees.

**% (Bankrupt companies / Total companies Dirce) by economic activity.
3rd quarter 2018**



**% (Bankrupt companies / Total companies Dirce) by economic activity.
3rd quarter 2018**



Bankrupt companies by seniority

24.6% of the total number of bankrupt companies during the third quarter had a seniority of 20 years or over. In turn, 20.6% were four years old or younger.

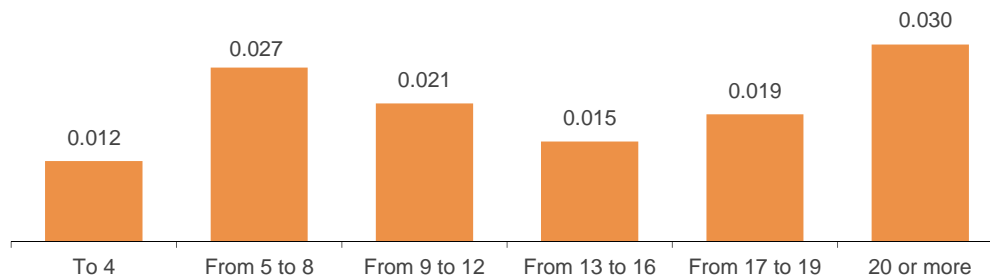
23.8% of bankrupt companies with four or less years of experience were in the *Trade* sector. On the other hand, 54.5% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity. 3rd quarter 2018

	Age (in years)							Un-classified
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	778	160	177	97	85	43	191	25
Agriculture and fishing	16	2	5	4	3	1	1	0
Industry and energy	104	22	21	8	6	3	44	0
Construction and property development	123	24	24	18	22	7	28	0
Trade	185	38	44	18	12	13	60	0
Transport, storage	39	10	9	4	2	2	12	0
Accommodation and catering	51	18	14	9	5	2	3	0
Professional activities	44	12	12	1	5	2	12	0
Administrative activities	35	9	13	2	4	1	6	0
Other services	104	20	29	19	12	6	18	0
Without classification	77	5	6	14	14	6	7	25

Taking as a reference the stock of existing companies by seniority, 0.030% of the companies of 20 years or over were affected by a bankruptcy proceeding this quarter. However, 0.012% of total companies with up to four years old initiated a bankruptcy proceeding.

% (Bankrupt companies / Total companies Dirce) by seniority 3rd quarter 2018



Results by Autonomous Community

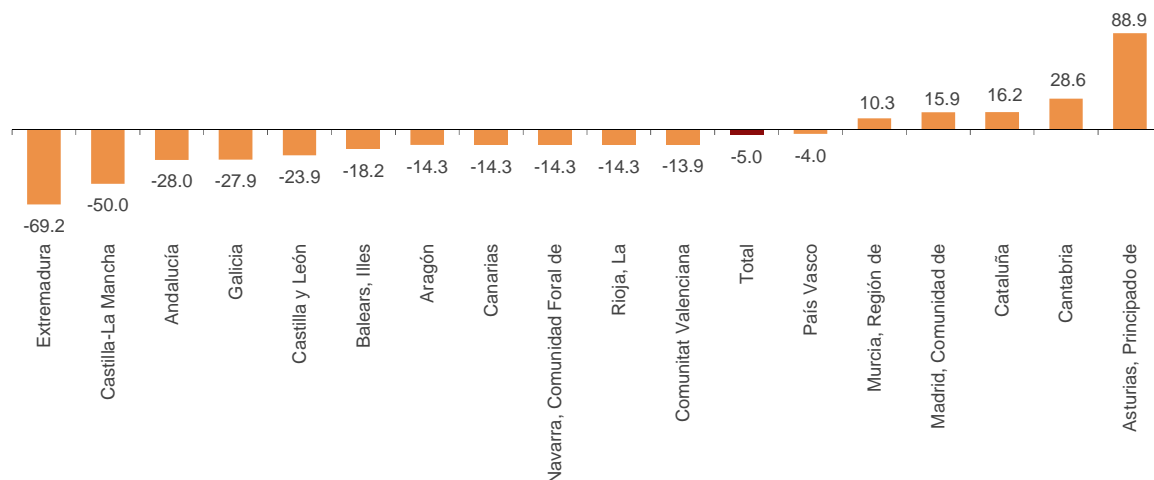
Cataluña and Comunidad de Madrid accounted for 44.9% of the bankrupt debtors during the third quarter of 2018.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement. 3rd quarter 2018

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,079	1,002	77	100	979	1,076	3
Andalucía	85	74	11	21	64	85	0
Aragón	42	34	8	0	42	42	0
Asturias, Principado de	34	33	1	0	34	33	1
Baleares, Illes	18	16	2	10	8	18	0
Canarias	18	17	1	1	17	18	0
Cantabria	9	9	0	5	4	8	1
Castilla y León	51	47	4	5	46	51	0
Castilla-La Mancha	25	24	1	1	24	25	0
Cataluña	302	299	3	4	298	301	1
Comunitat Valenciana	143	133	10	11	132	143	0
Extremadura	4	3	1	0	4	4	0
Galicia	44	39	5	1	43	44	0
Madrid, Comunidad de	182	169	13	35	147	182	0
Murcia, Región de	32	22	10	0	32	32	0
Navarra, Comunidad Foral de	12	11	1	0	12	12	0
País Vasco	72	69	3	5	67	72	0
Rioja, La	6	3	3	1	5	6	0

Extremadura recorded the greatest annual decrease (-69.2%) in the number of bankrupt debtors. In turn, the greatest increase was recorded in Principado de Asturias (88.9%).

%Annual variation of bankrupt debtors by Autonomous Community. 3rd quarter 2018



Revision and updating of data

Coinciding with today's publication, the INE has updated the data for the third and fourth quarters of 2017, as well as the annual data for 2017. The results are available at INEBase.

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: [30219](#)

For further information see **INEbase:** www.ine.es/en/ Twitter: [@es_ine](https://twitter.com/es_ine)

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Bankruptcy Proceedings Statistics

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BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement with creditors	Other
TOTAL	1,079	1,002	77	100	979	1,076	3	0	1	2	0
Andalucía	85	74	11	21	64	85	0	0	0	0	0
Aragón	42	34	8	0	42	42	0	0	0	0	0
Asturias, Principado de	34	33	1	0	34	33	1	0	0	1	0
Baleares, Illes	18	16	2	10	8	18	0	0	0	0	0
Canarias	18	17	1	1	17	18	0	0	0	0	0
Cantabria	9	9	0	5	4	8	1	0	1	0	0
Castilla y León	51	47	4	5	46	51	0	0	0	0	0
Castilla-La Mancha	25	24	1	1	24	25	0	0	0	0	0
Cataluña	302	299	3	4	298	301	1	0	0	1	0
Comunitat Valenciana	143	133	10	11	132	143	0	0	0	0	0
Extremadura	4	3	1	0	4	4	0	0	0	0	0
Galicia	44	39	5	1	43	44	0	0	0	0	0
Madrid, Comunidad de	182	169	13	35	147	182	0	0	0	0	0
Murcia, Región de	32	22	10	0	32	32	0	0	0	0	0
Navarra, Comunidad Foral de	12	11	1	0	12	12	0	0	0	0	0
País Vasco	72	69	3	5	67	72	0	0	0	0	0
Rioja, La	6	3	3	1	5	6	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,079	301	66	81	615	16
Andalucía	85	17	3	6	54	5
Aragón	42	24	3	2	12	1
Asturias, Principado de	34	9	5	6	14	0
Baleares, Illes	18	4	1	3	10	0
Canarias	18	4	1	0	13	0
Cantabria	9	2	0	1	6	0
Castilla y León	51	21	6	2	22	0
Castilla-La Mancha	25	8	1	1	15	0
Cataluña	302	130	22	15	132	3
Comunitat Valenciana	143	26	8	5	102	2
Extremadura	4	0	0	1	3	0
Galicia	44	5	5	5	29	0
Madrid, Comunidad de	182	30	4	27	119	2
Murcia, Región de	32	6	2	0	23	1
Navarra, Comunidad Foral de	12	4	2	0	6	0
País Vasco	72	9	3	7	51	2
Rioja, La	6	2	0	0	4	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	778	16	37	27	6	29	5
Andalucía	68	0	6	2	0	2	3
Aragón	18	2	0	0	1	2	0
Asturias, Principado de	25	1	1	1	1	1	0
Balears, Illes	14	0	0	0	0	0	1
Canarias	14	0	0	1	0	1	0
Cantabria	7	0	2	1	0	0	0
Castilla y León	30	0	0	1	0	0	0
Castilla-La Mancha	17	1	1	1	0	2	0
Cataluña	172	2	8	7	1	6	0
Comunitat Valenciana	117	3	6	5	1	3	0
Extremadura	4	0	0	0	0	0	0
Galicia	39	0	4	1	0	4	0
Madrid, Comunidad de	152	1	5	2	1	3	1
Murcia, Región de	26	4	0	0	1	0	0
Navarra, Comunidad Foral de	8	2	1	0	0	0	0
País Vasco	63	0	3	5	0	4	0
Rioja, La	4	0	0	0	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	75	48	102	83	39	51	33
Andalucía	8	5	5	6	3	1	0
Aragón	2	1	0	4	1	1	0
Asturias, Principado de	3	1	3	2	2	0	0
Balears, Illes	2	2	0	3	0	0	0
Canarias	4	1	0	2	1	1	0
Cantabria	3	0	0	0	0	0	0
Castilla y León	1	3	4	3	2	1	0
Castilla-La Mancha	1	0	6	0	1	1	0
Cataluña	15	12	24	17	7	19	9
Comunitat Valenciana	10	3	23	18	6	6	6
Extremadura	0	0	1	0	1	1	0
Galicia	7	3	2	4	3	3	2
Madrid, Comunidad de	11	10	24	13	6	13	13
Murcia, Región de	4	1	5	2	2	0	0
Navarra, Comunidad Foral de	0	0	0	0	0	1	0
País Vasco	4	6	5	8	4	2	3
Rioja, La	0	0	0	1	0	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Conclusion)

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	22	44	35	49	77
Andalucía	2	2	6	4	13
Aragón	0	0	0	2	2
Asturias, Principado de	1	4	0	1	3
Balears, Illes	0	1	3	1	1
Canarias	0	1	1	1	0
Cantabria	0	0	0	1	0
Castilla y León	2	2	2	4	5
Castilla-La Mancha	0	0	0	0	3
Cataluña	2	10	8	12	13
Comunitat Valenciana	3	4	2	7	11
Extremadura	0	0	0	0	1
Galicia	0	2	2	1	1
Madrid, Comunidad de	9	10	10	6	14
Murcia, Región de	1	1	0	1	4
Navarra, Comunidad Foral de	1	2	0	1	0
País Vasco	1	5	1	7	5
Rioja, La	0	0	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	778	143	161	130	96	87	52	17	15	77
Andalucía	68	12	13	10	6	4	4	3	3	13
Aragón	18	6	1	0	3	4	1	1	0	2
Asturias, Principado de	25	5	4	6	4	1	2	0	0	3
Balears, Illes	14	1	4	2	2	2	1	0	1	1
Canarias	14	1	3	3	3	3	1	0	0	0
Cantabria	7	0	0	0	2	1	1	2	1	0
Castilla y León	30	8	5	5	4	2	1	0	0	5
Castilla-La Mancha	17	2	2	2	3	3	2	0	0	3
Cataluña	172	31	36	28	25	22	13	1	3	13
Comunitat Valenciana	117	17	34	24	7	15	6	2	1	11
Extremadura	4	0	0	2	1	0	0	0	0	1
Galicia	39	8	7	4	4	6	5	3	1	1
Madrid, Comunidad de	152	38	28	28	16	13	8	3	4	14
Murcia, Región de	26	7	4	1	1	5	3	0	1	4
Navarra, Comunidad Foral de	8	2	1	2	0	1	2	0	0	0
País Vasco	63	5	18	12	15	4	2	2	0	5
Rioja, La	4	0	1	1	0	1	0	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Unclassified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than	
TOTAL	778	271	84	100	73	56	20	11	163
Andalucía	68	24	5	6	5	3	1	2	22
Aragón	18	4	3	1	5	2	0	0	3
Asturias, Principado de	25	12	3	3	1	1	0	0	5
Balears, Illes	14	2	1	3	3	1	0	2	2
Canarias	14	7	1	1	1	1	0	0	3
Cantabria	7	1	0	3	0	2	0	1	0
Castilla y León	30	9	5	3	1	2	0	0	10
Castilla-La Mancha	17	5	1	3	3	1	0	0	4
Cataluña	172	57	25	26	18	11	5	2	28
Comunitat Valenciana	117	45	14	18	11	9	3	0	17
Extremadura	4	0	1	1	0	0	0	0	2
Galicia	39	14	4	3	4	3	4	0	7
Madrid, Comunidad de	152	60	9	15	12	10	4	4	38
Murcia, Región de	26	5	2	2	1	4	2	0	10
Navarra, Comunidad Foral de	8	4	1	1	2	0	0	0	0
País Vasco	63	21	8	11	5	6	1	0	11
Rioja, La	4	1	1	0	1	0	0	0	1
Ceuta	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Unclassified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	778	160	177	97	85	43	191	25
Andalucía	68	12	11	10	11	6	15	3
Aragón	18	2	5	4	0	0	7	0
Asturias, Principado de	25	5	7	2	3	0	7	1
Balears, Illes	14	4	4	1	1	0	3	1
Canarias	14	7	2	0	1	0	4	0
Cantabria	7	2	1	1	1	0	2	0
Castilla y León	30	12	5	1	3	2	6	1
Castilla-La Mancha	17	3	2	2	2	3	4	1
Cataluña	172	40	45	15	13	6	47	6
Comunitat Valenciana	117	21	31	16	14	5	26	4
Extremadura	4	2	0	0	0	0	1	1
Galicia	39	3	4	9	5	3	15	0
Madrid, Comunidad de	152	32	38	16	18	9	34	5
Murcia, Región de	26	2	7	6	6	0	4	1
Navarra, Comunidad Foral de	8	3	3	1	0	1	0	0
País Vasco	63	10	12	12	6	8	14	1
Rioja, La	4	0	0	1	1	0	2	0
Ceuta	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0