

05 November 2020

Bankruptcy Proceedings Statistics (BPS)
Third quarter 2020. Provisional data

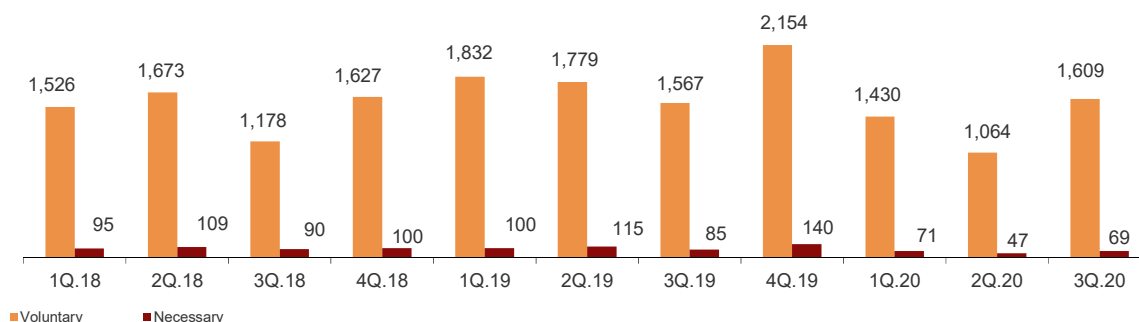
The annual rate of the number of bankrupt debtors increased by 1.6% and by 51.0% in the quarterly rate.

32.7% of the companies declared bankrupt have *Trade and Construction* as their main activity

During the third quarter of 2020, the number of bankrupt debtors reached 1,678 representing a 1.6% increase, as compared with the same period of the previous year.

By type of bankruptcy, 1,609 were voluntary (2.7% more than the third quarter of 2019) and 69 were necessary (18.8% less). According to process type, ordinary processes decreased 5.5%, while abbreviated processes increased by 2.3%.

Evolution of the number of bankrupt debtors¹



¹Final data until the 4th quarter of 2019

Bankrupt debtors by legal nature and characteristics of bankruptcy 3rd quarter 2020

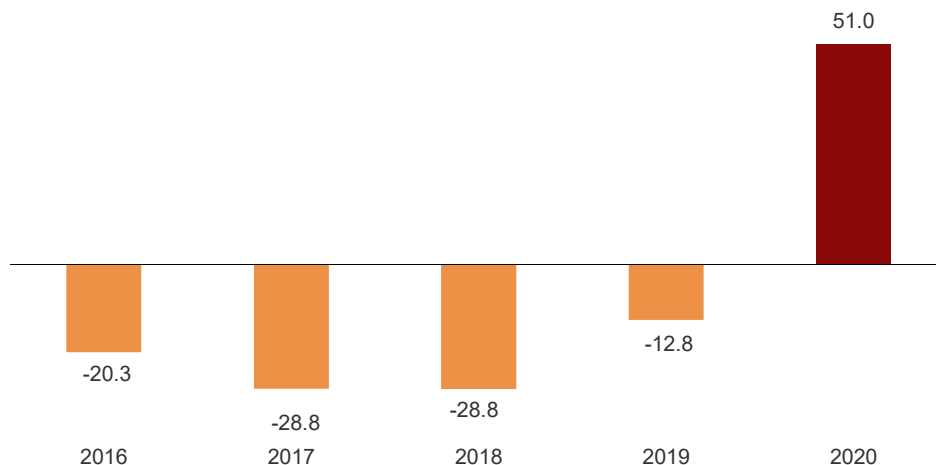
	Total	% Variation		
		Quarter-on-quarter	Interannual	Interannual accumulated
Bankrupt debtors	1,678	51.0	1.6	-21.7
Individuals without business activity	652	64.2	6.7	-23.8
Bankrupt companies	1,026	43.7	-1.4	-20.4
Individuals with business activity	106	45.2	10.4	-7.7
Public Limited Company (P.L.C.)	59	1.7	-1.7	-30.7
Private Limited Company (L.T.D.)	836	47.4	-3.4	-21.2
Other	25	56.3	25.0	-10.3
Type of bankruptcy				
Voluntary	1,609	51.2	2.7	-20.8
Necessary	69	46.8	-18.8	-37.7
Type of procedure				
Ordinary	137	50.5	-5.5	-32.2
Abbreviated	1,541	51.1	2.3	-20.7

Evolution of the quarterly rate

To contribute to the analysis and interpretation of the data, the following chart shows the variation of the number of bankrupt debtors between the second and the third quarter in the last five years. In 2020, the quarterly rate was 51.0%.

Quarterly evolution of the number of bankrupt debtors.

Variation 3rd quarter over 2nd quarter Percentage



Bankrupt companies by legal nature and turnover bracket

Among the 1,678 bankrupt debtors in the third quarter, 1,026 were companies (natural persons with business activity and legal persons), and 652 were natural persons without business activity, representing 61.1% and 38.9%, respectively of the total debtors.

In the third quarter of 2020, the number of bankrupt companies decreased 1.4%, as compared with the same period of the previous year.

By legal nature, 81.5% of bankrupt companies were Private Limited Companies.

45.2% of bankrupt companies were within the lowest turnover bracket (up to 250,000 euros) and were mainly Private Limited Companies.

Bankrupt companies by legal nature and turnover bracket

Million euros per year. 3rd quarter 2020

	Total	Individuals ¹	P.L.C.	L.T.D.	Others
TOTAL	1,026	106	59	836	25
Less or equal than 0,25	464	102	11	339	12
More than 0,25 to 0,5	126	1	5	116	4
More than 0,5 to 1	101	1	9	91	0
More than 1 to 2	89	0	5	82	2
More than 2 to 5	55	0	11	44	0
More than 5	35	0	11	24	0
Without classification	156	2	7	140	7

¹Individuals with business activity

Bankrupt companies by economic activity and number of employees

21.2% of bankrupt companies had *Trade* as their main economic activity and 11.5% had *Hotel, restaurants and catering*.

Regarding the number of employees, 59.6% of the total number of bankrupt companies had less than six. Among these, 25.9% had no employees.

Bankrupt companies by economic activity and number of employees.

3rd quarter 2020

	Number of employees									
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.
TOTAL	1,026	158	257	196	116	87	61	18	20	113
Agriculture and fishing	10	2	0	4	1	3	0	0	0	0
Industry and energy	100	10	24	13	11	23	15	2	2	0
Construction and property development	111	29	17	15	20	11	15	3	1	0
Trade	218	28	71	50	37	15	10	3	4	0
Transport, storage	45	7	12	10	1	4	6	2	3	0
Accommodation and catering	118	5	33	49	18	7	5	0	1	0
Professional activities	77	21	26	14	4	5	2	1	4	0
Administrative activities	67	16	21	10	3	8	1	4	4	0
Other services	167	40	53	31	21	11	7	3	1	0
Without classification	113	0	0	0	0	0	0	0	0	113

Bankrupt companies by seniority

19.5% of the total number of bankrupt companies during the third quarter had a seniority of 20 years or over. In turn, 25.7% were four years old or younger.

Within the companies declared bankrupt with a seniority of four years or less, 22.7% belonged to the *Trade* sector. On the other hand, 46.0% of bankrupt companies with 20 or more years of experience were involved in *Trade*, and in *Industry and energy*.

Bankrupt companies by seniority and economic activity.

	3 rd quarter							Un-classified	2020
	Age (in years)								
	Total	To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more		
TOTAL	1,026	264	223	146	105	58	200	30	
Agriculture and fishing	10	0	2	2	1	4	1	0	
Industry and energy	100	11	23	10	5	5	46	0	
Construction and property development	111	29	21	15	15	5	26	0	
Trade	218	60	48	39	16	9	46	0	
Transport, storage	45	12	10	5	6	2	10	0	
Accommodation and catering	118	40	31	14	10	7	16	0	
Professional activities	77	24	17	12	7	3	14	0	
Administrative activities	67	21	16	5	8	5	12	0	
Other services	167	59	36	27	12	12	21	0	
Without classification	113	8	19	17	25	6	8	30	

Results by Autonomous Community

In 2017, the Autonomous Communities with the greatest number of bankrupt debtors in the third quarter were Cataluña (454), Comunidad de Madrid (325) and Comunitat Valenciana (220). The three concentrated 59.5% of all debtors.

Bankrupt debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement.

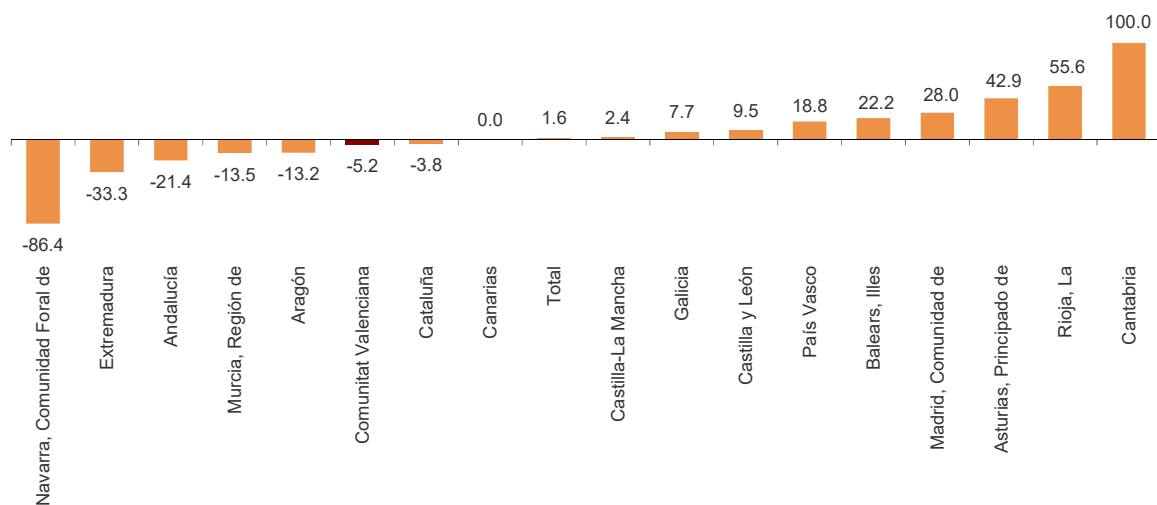
3rd quarter 2020

	Total	Type of bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	1,678	1,609	69	137	1,541	1,671	7
Andalucía	136	130	6	36	100	133	3
Aragón	59	53	6	1	58	59	0
Asturias, Principado de	40	39	1	3	37	40	0
Balears, Illes	55	54	1	6	49	55	0
Canarias	41	39	2	2	39	41	0
Cantabria	22	21	1	10	12	22	0
Castilla y León	69	65	4	2	67	69	0
Castilla-La Mancha	43	41	2	1	42	43	0
Cataluña	454	449	5	9	445	454	0
Comunitat Valenciana	220	216	4	18	202	217	3
Extremadura	12	12	0	1	11	12	0
Galicia	70	68	2	2	68	69	1
Madrid, Comunidad de	325	305	20	41	284	325	0
Murcia, Región de	32	31	1	0	32	32	0
Navarra, Comunidad Foral de	3	3	0	0	3	3	0
País Vasco	82	74	8	1	81	82	0
Rioja, La	14	8	6	4	10	14	0

Comunidad Foral de Navarra presented the largest annual decrease in the third quarter (-86.4%), while Cantabria had the largest increase (100.0%).

Annual variation of bankrupt debtors by Autonomous Community

3rd quarter 2020. Percentage



Revision and updating of data

2020 data is provisional and will be revised when the data for the same period of the following year is published. That is, when the data for the third quarter of 2021 is published, the finalized data for the same quarter in 2020 will be disseminated

Methodological note

The objective of the **Bankruptcy Proceedings Statistics (BPS)** is to provide quarterly information on the number of bankrupt debtors, as well as on the type of bankruptcy (voluntary or necessary), on the type of procedure (ordinary or abbreviated) and on the existence of anticipated proposal for agreement and of its content (debt relief, grace period, debt relief and grace period or another proposal). The information is obtained through the judicial bulletins filled out by the Mercantile Courts, the Courts of First Instance and the Courts of First Instance and Trial with mercantile jurisdiction.

This statistics have been carried out since 2005 replacing the [Statistics of Suspension of Payments and Declarations of Bankruptcy](#), which ceased to be made with the entry into force on 1 September 2004 of the Organic Law 8/2003 for the Reform of Bankruptcy Proceedings and the Insolvency Act 22/2003.

Type of survey: continuous on a quarterly basis.

Population scope: all debtors who have entered into an arrangement with creditors by a judge.

Geographical scope: the entire national territory.

Reference period: the calendar quarter.

Collection method: from the bulletins filled out by the courts.

[Standardised Methodological Report](#)

File in the Inventory of Statistical Operations: 30219

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Press Office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

Information Area: Telephone number: (+34) 91 583 91 00 – www.ine.es/infoine/?L=1

Bankruptcy Proceedings Statistics

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BPS.1 Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Proceeding type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	Existence of anticipated proposal		Acquittance	Wait	Arrangement with creditors	Other
						No	Yes				
TOTAL	1,678	1,609	69	137	1,541	1,671	7	0	0	4	3
Andalucía	136	130	6	36	100	133	3	0	0	3	0
Aragón	59	53	6	1	58	59	0	0	0	0	0
Asturias, Principado de	40	39	1	3	37	40	0	0	0	0	0
Baleares, Illes	55	54	1	6	49	55	0	0	0	0	0
Canarias	41	39	2	2	39	41	0	0	0	0	0
Cantabria	22	21	1	10	12	22	0	0	0	0	0
Castilla y León	69	65	4	2	67	69	0	0	0	0	0
Castilla-La Mancha	43	41	2	1	42	43	0	0	0	0	0
Cataluña	454	449	5	9	445	454	0	0	0	0	0
Comunitat Valenciana	220	216	4	18	202	217	3	0	0	0	3
Extremadura	12	12	0	1	11	12	0	0	0	0	0
Galicia	70	68	2	2	68	69	1	0	0	1	0
Madrid, Comunidad de	325	305	20	41	284	325	0	0	0	0	0
Murcia, Región de	32	31	1	0	32	32	0	0	0	0	0
Navarra, Comunidad Foral de	3	3	0	0	3	3	0	0	0	0	0
País Vasco	82	74	8	1	81	82	0	0	0	0	0
Rioja, La	14	8	6	4	10	14	0	0	0	0	0
Ceuta	1	1	0	0	1	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

BPS.2 Bankrupt debtors by legal nature

	Total	Individuals without business activity	Companies			
			Individuals	PLC	LTD	Other
TOTAL	1,678	652	106	59	836	25
Andalucía	136	50	11	3	71	1
Aragón	59	25	2	5	26	1
Asturias, Principado de	40	20	5	0	13	2
Baleares, Illes	55	26	5	1	22	1
Canarias	41	24	6	0	11	0
Cantabria	22	11	1	1	8	1
Castilla y León	69	31	8	2	27	1
Castilla-La Mancha	43	17	5	1	19	1
Cataluña	454	212	22	14	203	3
Comunitat Valenciana	220	80	17	7	115	1
Extremadura	12	3	0	2	6	1
Galicia	70	23	7	0	38	2
Madrid, Comunidad de	325	83	11	19	207	5
Murcia, Región de	32	20	2	0	8	2
Navarra, Comunidad Foral de	3	2	0	0	1	0
País Vasco	82	15	4	4	56	3
Rioja, La	14	10	0	0	4	0
Ceuta	1	0	0	0	1	0
Melilla	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture and fishing	Industry				Energy
			Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	1,026	10	31	21	8	39	1
Andalucía	86	0	1	1	1	3	0
Aragón	34	0	2	6	0	0	0
Asturias, Principado de	20	1	0	0	0	1	0
Balears, Illes	29	0	0	0	0	2	0
Canarias	17	0	0	0	0	0	0
Cantabria	11	0	0	0	0	0	0
Castilla y León	38	1	2	0	0	3	0
Castilla-La Mancha	26	3	3	0	1	1	0
Cataluña	242	1	9	5	2	9	0
Comunitat Valenciana	140	1	6	1	1	9	1
Extremadura	9	0	1	1	0	0	0
Galicia	47	1	1	2	0	3	0
Madrid, Comunidad de	242	0	3	3	2	4	0
Murcia, Región de	12	1	0	1	0	0	0
Navarra, Comunidad Foral de	1	0	0	0	0	0	0
País Vasco	67	1	3	1	1	3	0
Rioja, La	4	0	0	0	0	1	0
Ceuta	1	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale trade	Vehicles and retail trade	Transportation, storage	Accommodation and food service activities	Information and communications
	Construction of buildings	Other construction					
TOTAL	64	47	97	121	45	118	41
Andalucía	15	8	10	10	4	10	4
Aragón	3	1	2	3	2	4	0
Asturias, Principado de	3	0	1	0	1	0	0
Balears, Illes	2	1	0	3	2	8	0
Canarias	2	1	3	5	0	1	0
Cantabria	1	0	1	2	1	1	0
Castilla y León	0	0	3	5	1	5	1
Castilla-La Mancha	2	1	1	4	1	1	2
Cataluña	7	13	25	36	9	20	12
Comunitat Valenciana	12	4	20	11	7	17	1
Extremadura	1	0	0	3	1	0	0
Galicia	2	3	8	5	6	3	0
Madrid, Comunidad de	10	9	20	24	7	37	14
Murcia, Región de	1	2	0	1	0	0	1
Navarra, Comunidad Foral de	0	0	0	0	1	0	0
País Vasco	3	4	3	7	2	10	6
Rioja, La	0	0	0	1	0	1	0
Ceuta	0	0	0	1	0	0	0
Melilla	0	0	0	0	0	0	0

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BPS.3 Bankrupt companies by main economic activity

	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	(Conclusion) Unclassified
TOTAL	27	77	67	99	113
Andalucía	5	4	1	5	4
Aragón	0	3	0	4	4
Asturias, Principado de	2	3	3	4	1
Balears, Illes	2	1	2	6	0
Canarias	0	0	1	3	1
Cantabria	0	3	0	1	1
Castilla y León	0	3	4	6	4
Castilla-La Mancha	1	1	0	1	3
Cataluña	9	25	21	18	21
Comunitat Valenciana	2	9	8	17	13
Extremadura	0	0	0	1	1
Galicia	0	2	4	6	1
Madrid, Comunidad de	4	21	16	23	45
Murcia, Región de	0	0	3	2	0
Navarra, Comunidad Foral de	0	0	0	0	0
País Vasco	2	2	4	2	13
Rioja, La	0	0	0	0	1
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

BPS.4 Bankrupt companies by number of employees

	Total	Number of employees								Un- classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	1,026	158	257	196	116	87	61	18	20	113
Andalucía	86	19	19	12	11	7	10	3	1	4
Aragón	34	2	9	7	7	2	2	0	1	4
Asturias, Principado de	20	10	1	2	3	1	0	1	1	1
Balears, Illes	29	4	10	9	2	2	1	0	1	0
Canarias	17	3	6	1	2	1	1	1	1	1
Cantabria	11	2	4	0	1	1	2	0	0	1
Castilla y León	38	7	8	10	3	5	1	0	0	4
Castilla-La Mancha	26	5	7	4	3	3	1	0	0	3
Cataluña	242	31	67	48	24	28	10	5	8	21
Comunitat Valenciana	140	32	39	31	13	6	4	1	1	13
Extremadura	9	1	2	1	2	0	1	1	0	1
Galicia	47	11	15	7	7	2	3	1	0	1
Madrid, Comunidad de	242	20	55	49	27	19	17	4	6	45
Murcia, Región de	12	3	2	2	1	2	2	0	0	0
Navarra, Comunidad Foral de	1	0	1	0	0	0	0	0	0	0
País Vasco	67	8	11	11	9	8	6	1	0	13
Rioja, La	4	0	1	2	0	0	0	0	0	1
Ceuta	1	0	0	0	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0

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BPS.5 Bankrupt companies by turnover bracket

	Total	Business volume interval (million euros)							Un-classified
		To 0,25	(0,25-0,50]	(0,50-1]	(1-2]	(2 a 5]	(5 a 10]	More than 10	
TOTAL	1,026	464	126	101	89	55	15	20	156
Andalucía	86	40	11	9	11	5	2	2	6
Aragón	34	17	4	3	3	2	0	1	4
Asturias, Principado de	20	11	2	1	2	1	0	0	3
Balears, Illes	29	12	7	1	2	1	1	1	4
Canarias	17	8	2	1	1	3	0	0	2
Cantabria	11	6	1	0	1	1	0	0	2
Castilla y León	38	21	5	2	2	1	1	1	5
Castilla-La Mancha	26	13	3	4	2	1	0	0	3
Cataluña	242	100	33	29	32	12	4	4	28
Comunitat Valenciana	140	78	16	7	6	7	0	1	25
Extremadura	9	3	2	0	0	1	1	0	2
Galicia	47	28	2	5	7	3	0	1	1
Madrid, Comunidad de	242	95	29	27	11	13	4	7	56
Murcia, Región de	12	6	2	1	2	1	0	0	0
Navarra, Comunidad Foral de	1	0	0	1	0	0	0	0	0
País Vasco	67	24	7	8	7	3	2	2	14
Rioja, La	4	2	0	1	0	0	0	0	1
Ceuta	1	0	0	1	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0

BPS.6 Bankrupt companies by seniority

	Total	Age (in years)						Un-classified
		To 4	From 5 to 8	From 9 to 12	From 13 to 16	From 17 to 19	20 or more	
TOTAL	1,026	264	223	146	105	58	200	30
Andalucía	86	28	14	13	11	2	17	1
Aragón	34	10	10	6	0	1	7	0
Asturias, Principado de	20	7	4	3	2	1	3	0
Balears, Illes	29	5	11	4	2	1	6	0
Canarias	17	3	6	1	4	0	2	1
Cantabria	11	3	1	3	0	1	3	0
Castilla y León	38	11	9	2	4	1	8	3
Castilla-La Mancha	26	2	5	5	6	2	6	0
Cataluña	242	66	62	33	20	15	39	7
Comunitat Valenciana	140	39	34	15	10	9	32	1
Extremadura	9	2	1	1	1	1	3	0
Galicia	47	14	8	6	4	3	12	0
Madrid, Comunidad de	242	61	44	38	29	12	42	16
Murcia, Región de	12	5	1	3	2	1	0	0
Navarra, Comunidad Foral de	1	0	0	0	0	1	0	0
País Vasco	67	8	12	11	10	7	18	1
Rioja, La	4	0	1	1	0	0	2	0
Ceuta	1	0	0	1	0	0	0	0
Melilla	0	0	0	0	0	0	0	0