

Bankruptcy Proceedings Statistics
Year 2007 and fourth quarter of 2007. *Provisional data*

The number of debtors processed increases 7.7% in 2007

**60% of companies declared bankrupt are from industry,
construction and trade**

The number of debtors processed was 976 in 2007, representing a 7.7% increase as compared with 2006.

By type of bankruptcy, 855 were voluntary (9.6% more than the previous year) and 121 were necessary (4.0% less).

Considering the type of procedure, abbreviated procedures increased 9.9% whereas ordinary procedures increased 5.0%.

Number of debtors processed

	Total 2007	Interannual Variation rate
Debtors processed	976	7.73
Individuals without business activity	96	81.13
Companies declared bankrupt	880	3.17
Individuals with business activity	26	44.44
Public Limited Company (PLC)	211	1.44
Private Limited Company (LTD)	619	1.31
Other	24	50.00
Type of bankruptcy		
Voluntary	855	9.62
Necessary	121	-3.97
Type of procedure		
Ordinary	423	4.96
Abbreviated	553	9.94

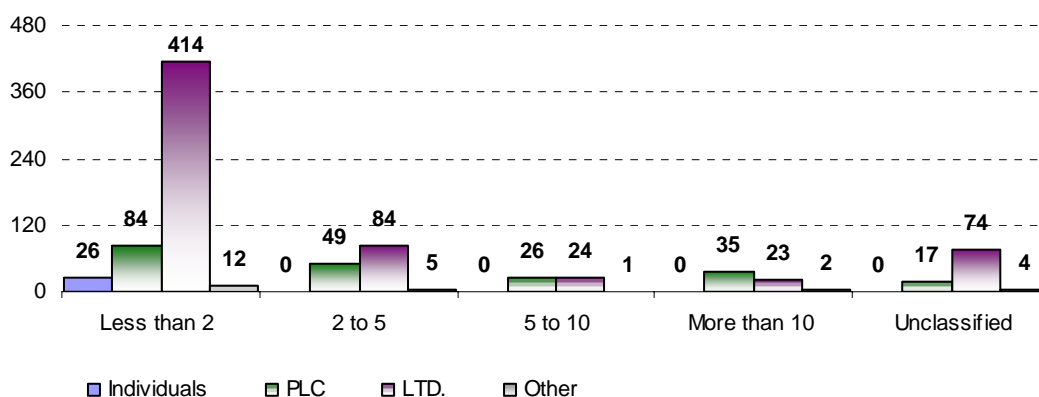
By type of bankrupt company, the number of individuals with business activity recorded the highest interannual increase (44.4%). The number of Public Limited Companies and Private Limited Companies recorded very similar interannual increases of 1.4% and 1.3%, respectively.

Most companies declared bankrupt were Private Limited Companies (70.3%).

Most companies declared bankrupt are within the lowest turnover range

60.9% of companies declared bankrupt were within the lowest turnover range (less than two million euros). Considering the legal form of the companies declared bankrupt, this section includes all physical persons with individuals, 66.9% of Private Limited Companies and 39.8% of Public Limited Companies.

Number of companies declared bankrupt by legal nature and turnover (million euros)



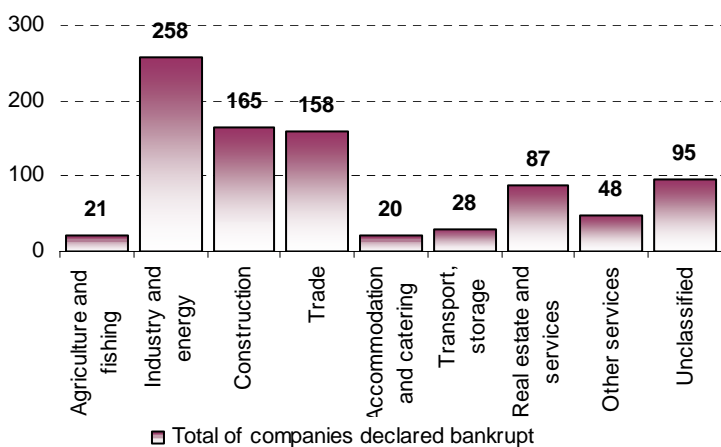
90.2% of processed debtors were companies

Of the 976 debtors processed in the year 2007, 90.2% were companies (individuals with business activity and companies).

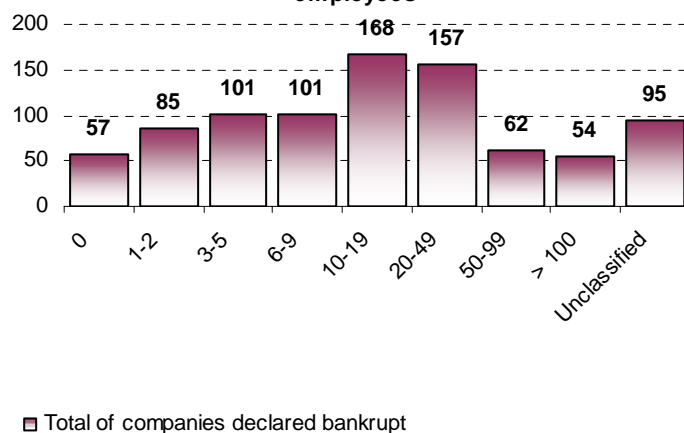
60% of companies declared bankrupt were from industry, construction and trade.

Of the total of companies declared bankrupt, 6.5% had no employees, 36.9% had between 10 and 49 employees and 6.1% had more than 100 employees.

Companies declared bankrupt by main activity



Total companies declared bankrupt by number of employees

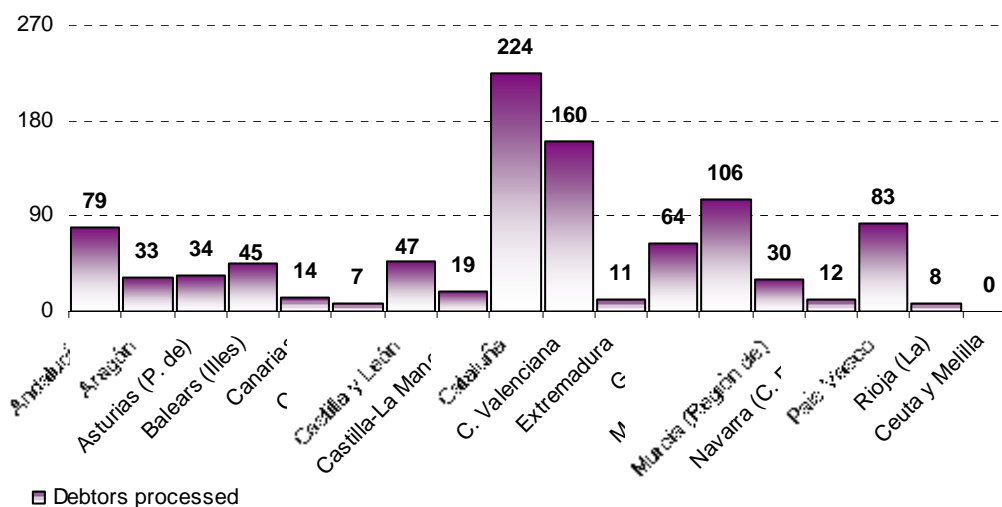


Cataluña, the Community with the largest number of processed debtors

In the year 2007, Cataluña was the Community with the largest number of processed debtors (224), followed by Comunitat Valenciana (160), Comunidad de Madrid (106), País Vasco (83) and Andalucía (79). These five Autonomous Communities accounted for 66.8% of the total of debtors processed.

On the other hand, the Autonomous Communities that recorded with the lowest number of processed debtors were Cantabria (7) and La Rioja (8).

Total debtors processed by Autonomous Community

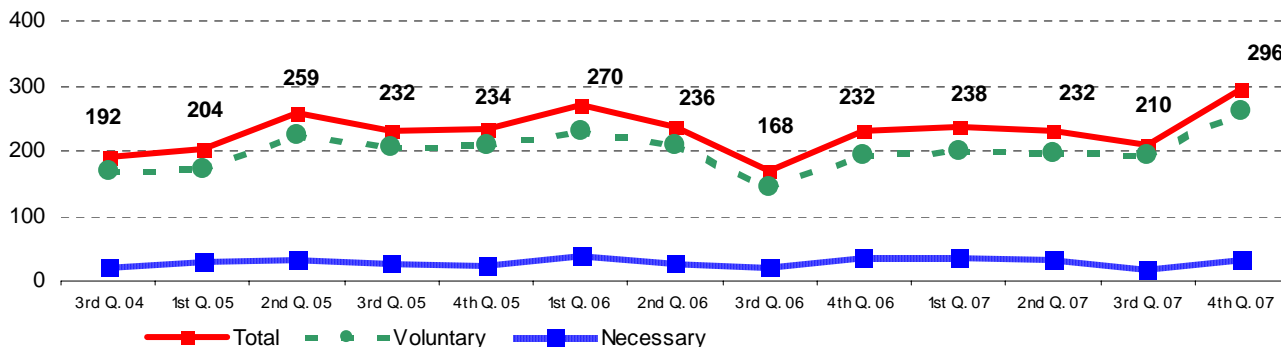


The number of debtors processed increases 27.6% in the fourth quarter

In the fourth quarter of 2007, the number of debtors processed reached 296. This figure represented a 27.6% increase as compared with the same quarter of the previous year, and a 41% increase with respect to the third quarter of 2007.

By type of bankruptcy, 263 were voluntary (34.9% more than the previous year) and 33 were necessary (10.8% less). Considering the type of procedure, ordinary procedures increased 30.5%, whereas abbreviated procedures increased 25.2%.

Evolution of the number of bankruptcy proceedings



Number of debtors processed

	Total	Variation rate		
		Quarter-on-quarter	Interannual	Interannual accumulated
Debtors processed	296	40.95	27.59	7.73
Individuals without business activity	36	80.00	125.00	81.13
Companies declared bankrupt	260	36.84	20.37	3.17
Individuals with business activity	9	200.00	125.00	44.44
Public Limited Company (PLC)	56	27.27	16.67	1.44
Private Limited Company (LTD)	190	34.75	20.25	1.31
Other	5	150.00	-16.67	50.00
Type of bankruptcy				
Voluntary	263	36.27	34.87	9.62
Necessary	33	94.12	-10.81	-3.97
Type of procedure				
Ordinary	137	45.74	30.48	4.96
Abbreviated	159	37.07	25.20	9.94

Of the 296 debtors processed in the fourth quarter, 260 were companies (individuals with business activity and companies). Most companies declared bankrupt were Private Limited Companies (73.1%).

58.5% of companies declared bankrupt were within the lowest turnover range (less than two million euros).

Number of companies declared bankrupt by legal nature and turnover range**

Turnover range	Total	Individuals*	P.L.C.	L.T.D.	Others
TOTAL	260	9	56	190	5
Less than 2 (million €)	152	9	25	115	3
2 to 5 (million €)	43	.	13	29	1
5 to 10 (million €)	21	.	6	14	1
More than 10 (million €)	14	.	7	7	.
Unclassified	30	.	5	25	.

* Individuals with corporate activity

** Million euros per year

88.5 % of the companies declared bankrupt did not belong to any business group. Of the remaining 11.5% companies which did belong to a business group, all were controlled by the state.

Companies declared bankrupt by economic activity and range of employees

66.2% of companies declared bankrupt were from industry, construction and trade.

Agriculture and fishing were the activities with the lowest number of bankruptcy proceedings (3.8% of the total).

Regarding employees, 51.5% of the companies declared bankrupt during the fourth quarter of 2007 ranked within the ranges comprising between six and 49 employees.

Cataluña, the Community with most debtors processed in the fourth quarter

Cataluña was the Community with the largest number of debtors processed during the fourth quarter (74), followed by Comunitat Valenciana (56), Madrid (41) and Andalucía (21).

Conversely, Canarias, Cantabria and La Rioja were the Autonomous Communities with the fewest processed debtors (two per Community).

Number of processed debtors by type of bankruptcy, type of procedure, existence of anticipated proposals for agreement and Autonomous Community

Autonomous Community	Total	Type of Bankruptcy		Type of procedure		Existence of anticipated proposal for agreement	
		Voluntary	Necessary	Ordinary	Abbrev.	No	Yes
TOTAL	296	263	33	137	159	292	4
Andalucía	21	19	2	12	9	21	-
Aragón	8	8	-	2	6	8	-
Asturias (P. de)	10	7	3	2	8	10	-
Balears (Illes)	16	13	3	5	11	16	-
Canarias	2	2	-	2	-	2	-
Cantabria	2	2	-	-	2	2	-
Castilla y León	13	12	1	5	8	13	-
Castilla-La Mancha	5	5	-	4	1	5	-
Cataluña	74	68	6	34	40	73	1
C. Valenciana	56	46	10	28	28	56	-
Extremadura	7	7	-	4	3	5	2
Galicia	15	13	2	4	11	14	1
Madrid (C. de)	41	37	4	23	18	41	-
Murcia (Región de)	6	6	-	2	4	6	-
Navarra (C. Foral)	6	5	1	3	3	6	-
País Vasco	12	11	1	5	7	12	-
Rioja (La)	2	2	-	2	0	2	-
Ceuta y Melilla	-	-	-	-	-	-	-

Source: Commercial Courts, Courts of First Instance and First Instance and Criminal Court with trade competence.

Note: in December, the response rate of the courts was 97.1% (of the 68 courts to which the questionnaire was sent, 2 had not supplied information as of the close of the statistics)

For further information see [INEbase-www.ine.es/en/welcome_en.htm](http://inebase-www.ine.es/en/welcome_en.htm) All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press office: Telephone: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es

Information area: Telephone: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine

Bankruptcy Proceedings Statistics

4th QUARTER 2007

Provisional data

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	Total	Process type		Procedure type		Existence of anticipated proposal		Proposed content			
		Voluntary	Necessary	Ordinary	Abbreviated	No	Yes	Acquittance	Wait	Arrangement creditors	Other
TOTAL	296	263	33	137	159	292	4	0	0	4	0
Andalucía	21	19	2	12	9	21	-	-	-	-	-
Almería	2	2	-	2	-	2	-	-	-	-	-
Cádiz	1	1	-	-	1	1	-	-	-	-	-
Córdoba	2	1	1	1	1	2	-	-	-	-	-
Granada	-	-	-	-	-	0	-	-	-	-	-
Huelva	2	2	-	2	-	2	-	-	-	-	-
Jaén	2	2	-	1	1	2	-	-	-	-	-
Málaga	6	6	-	4	2	6	-	-	-	-	-
Sevilla	6	5	1	2	4	6	-	-	-	-	-
Aragón	8	8	-	2	6	8	-	-	-	-	-
Huesca	-	-	-	-	-	0	-	-	-	-	-
Teruel	1	1	-	1	-	1	-	-	-	-	-
Zaragoza	7	7	-	1	6	7	-	-	-	-	-
Asturias (Ppdo de)	10	7	3	2	8	10	-	-	-	-	-
Balears (Illes)	16	13	3	5	11	16	-	-	-	-	-
Canarias	2	2	-	2	-	2	-	-	-	-	-
Las Palmas	1	1	-	1	-	1	-	-	-	-	-
Santa C. Tenerife	1	1	-	1	-	1	-	-	-	-	-
Cantabria	2	2	-	-	2	2	-	-	-	-	-
Castilla y León	13	12	1	5	8	13	-	-	-	-	-
Ávila	-	-	-	-	-	0	-	-	-	-	-
Burgos	3	3	-	-	3	3	-	-	-	-	-
León	1	1	-	-	1	1	-	-	-	-	-
Palencia	-	-	-	-	-	0	-	-	-	-	-
Salamanca	2	2	-	1	1	2	-	-	-	-	-
Segovia	3	3	-	3	-	3	-	-	-	-	-
Soria	-	-	-	-	-	0	-	-	-	-	-
Valladolid	4	3	1	1	3	4	-	-	-	-	-
Zamora	-	-	-	-	-	0	-	-	-	-	-
Castilla-La Mancha	5	5	-	4	1	5	-	-	-	-	-
Albacete	3	3	-	3	-	3	-	-	-	-	-
Ciudad Real	-	-	-	-	-	0	-	-	-	-	-
Cuenca	1	1	-	1	-	1	-	-	-	-	-
Guadalajara	-	-	-	-	-	0	-	-	-	-	-
Toledo	1	1	-	-	1	1	-	-	-	-	-
Cataluña	74	68	6	34	40	73	1	-	-	1	-
Barcelona	59	54	5	26	33	59	-	-	-	-	-
Girona	9	9	-	5	4	9	-	-	-	-	-
Lleida	2	2	-	1	1	2	-	-	-	-	-
Tarragona	4	3	1	2	2	3	1	-	-	1	-
Comunitat Valenciana	56	46	10	28	28	56	-	-	-	-	-
Alicante/Alacant	18	10	8	8	10	18	-	-	-	-	-
Castellón/Castelló	3	3	-	1	2	3	-	-	-	-	-
Valencia/València	35	33	2	19	16	35	-	-	-	-	-
Extremadura	7	7	-	4	3	5	2	-	-	2	-
Badajoz	4	4	-	2	2	2	2	-	-	2	-
Cáceres	3	3	-	2	1	3	-	-	-	-	-
Galicia	15	13	2	4	11	14	1	-	-	1	-
Coruña A	4	4	-	1	3	4	-	-	-	-	-
Lugo	1	1	-	-	1	1	-	-	-	-	-
Ourense	3	2	1	-	3	3	-	-	-	-	-
Pontevedra	7	6	1	3	4	6	1	-	-	1	-
Madrid (Comunidad de)	41	37	4	23	18	41	-	-	-	-	-
Murcia (Región de)	6	6	-	2	4	6	-	-	-	-	-
Navarra (Com. Foral de)	6	5	1	3	3	6	-	-	-	-	-
Pais Vasco	12	11	1	5	7	12	-	-	-	-	-
Alava	1	1	-	1	-	1	-	-	-	-	-
Guipuzcoa	2	2	-	-	2	2	-	-	-	-	-
Vizcaya	9	8	1	4	5	9	-	-	-	-	-
Rioja (La)	2	2	-	2	-	2	-	-	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-	-
Ceuta	-	-	-	-	-	-	-	-	-	-	-
Melilla	-	-	-	-	-	-	-	-	-	-	-

TP2. Bankrupt debtors by Autonomous Community and legal status

	Total	Individuals without business activity	Companies			
			Individuals	Plc.	Private Limited Company	Other
TOTAL	296	36	9	56	190	5
Andalucía	21	2	-	2	16	1
Aragón	8	-	1	1	6	-
Asturias (Ppdo. De)	10	3	2	2	3	-
Balears (Illes)	16	4	1	1	10	-
Canarias	2	-	-	-	2	-
Cantabria	2	-	-	-	2	-
Castilla y León	13	3	1	2	7	-
Castilla-La-Mancha	5	-	-	2	3	-
Cataluña	74	10	2	22	39	1
Comunitat Valenciana	56	2	1	5	48	-
Extremadura	7	-	-	1	6	-
Galicia	15	5	-	3	7	-
Madrid (Comunidad de)	41	5	-	11	23	2
Murcia (Región de)	6	-	1	1	4	-
Navarra (Com. Foral de)	6	1	-	1	4	-
País Vasco	12	1	-	2	9	-
Rioja (La)	2	-	-	-	1	1
Ceuta y Melilla	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 4th QUARTER 2007 (2/4)

TP3. Bankrupt companies by Autonomous Community and main economic activity

	Total	Agriculture & fishing	Industry & energy	Construction	Trade	Hotel & catering	Transp. Storage	estate agents Business services	Other services	Unclassified
TOTAL	260	10	70	58	44	8	6	21	13	30
Andalucía	19	-	2	8	4	-	1	2	1	1
Aragón	8	-	3	-	-	2	-	2	-	1
Asturias (Ppdo. De)	7	-	1	4	1	-	1	-	-	-
Balears (Illes)	12	-	1	6	2	-	-	-	2	1
Canarias	2	-	-	-	1	-	-	1	-	-
Cantabria	2	-	-	1	-	-	-	-	1	-
Castilla y León	10	2	3	-	2	-	1	-	1	1
Castilla-La-Mancha	5	-	3	2	-	-	-	-	-	-
Cataluña	64	-	21	14	15	-	-	3	3	8
Comunitat Valenciana	54	1	17	13	9	-	2	5	-	7
Extremadura	7	-	2	1	3	1	-	-	-	-
Galicia	10	-	4	2	1	-	-	-	1	2
Madrid (Comunidad de)	36	3	5	6	2	5	-	7	4	4
Murcia (Región de)	6	1	1	-	1	-	-	-	-	3
Navarra (Com. Foral de)	5	1	3	-	-	-	-	-	-	1
País Vasco	11	2	4	1	2	-	-	1	-	1
Rioja (La)	2	-	-	-	1	-	1	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 4th QUARTER 2007 (3/4)

TP4. Bankrupt companies by Autonomous Community and employee groups

	Total	Number of employees								Un-classified
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	
TOTAL	260	14	20	26	40	49	45	22	14	30
Andalucía	19	-	-	3	5	1	5	3	1	1
Aragón	8	1	1	-	1	-	3	-	1	1
Asturias (Ppdo. De)	7	-	2	2	-	1	1	-	1	-
Balears (Illes)	12	-	1	3	2	2	2	-	1	1
Canarias	2	-	-	-	1	-	-	-	1	-
Cantabria	2	-	1	-	-	1	-	-	-	-
Castilla y León	10	1	-	2	2	2	1	1	-	1
Castilla-La-Mancha	5	-	-	-	1	2	-	2	-	-
Cataluña	64	5	3	6	5	18	13	5	1	8
Comunitat Valenciana	54	5	4	3	6	10	8	6	5	7
Extremadura	7	-	1	-	1	1	2	1	1	-
Galicia	10	-	1	-	5	1	1	-	-	2
Madrid (Comunidad de)	36	-	5	6	8	3	6	2	2	4
Murcia (Región de)	6	2	1	-	-	-	-	-	-	3
Navarra (Com. Foral de)	5	-	-	-	1	2	1	-	-	1
País Vasco	11	-	-	1	1	5	1	2	-	1
Rioja (La)	2	-	-	-	1	-	1	-	-	-
Ceuta y Melilla	-	-	-	-	-	-	-	-	-	-

BPS (APPENDIX OF TABLES) - 4th QUARTER 2007 (4/4)