6 February 2013

Bankruptcy Proceedings Statistics

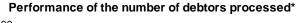
Fourth quarter of 2012. Provisional data

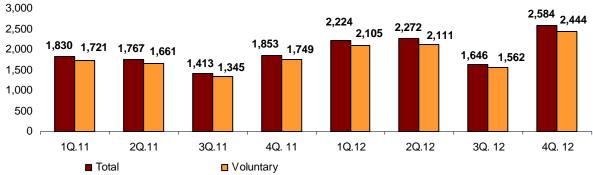
The number of debtors processed increases 39.4% in the fourth quarter of 2012

28.8% of companies declared bankrupt have *Construction* as their main activity

During the fourth quarter of 2012, the number of debtors processed reached 2,584, representing a 39.4% increase, as compared with the same period of the previous year.

By type of proceeding, 2,444 were voluntary (39.7% more than the fourth quarter 2011) and 140 were necessary (34.6% more). Considering the type of proceedings, ordinary proceedings increased 294.5%, and abbreviated proceedings increased 14.9%.





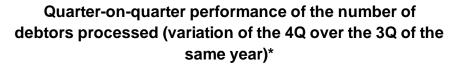
^{*}Final data until the fourth quarter of 2011

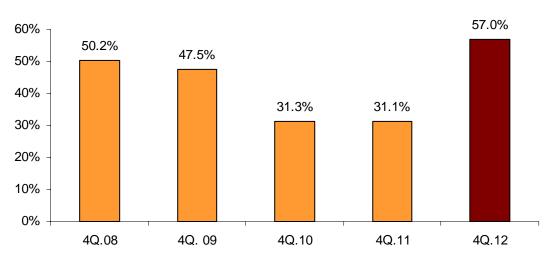
Number of debtors processed

	Total	% Variation		
		Quarter-	Interannual	Interannual
		on-quarter		accumulated
Debtors processed	2,584	57.0	39.4	27.1
Individuals without business activity	235	30.6	15.2	-2.7
Companies declared bankrupt	2,349	60.2	42.4	32.0
Individuals with business activity	67	36.7	28.8	8.6
Public Limited Company (P.L.C.)	422	67.5	54.6	39.8
Private Limited Company (L.T.D.)	1,809	58.7	39.8	31.9
Other	51	104.0	70.0	18.9
Type of bankruptcy				
Voluntary	2,444	56.5	39.7	27.0
Necessary	140	66.7	34.6	30.2
Type of procedure	-			
Ordinary	643	86.9	294.5	237.1
Abbreviated	1,941	49.1	14.9	9.0

Performance of the quarterly rate

The quarterly variation of the number of debtors processed between the fourth and third quarter 2012 was 57.0%. This variation was the highest of the last five years.





Companies processed, by legal nature and turnover bracket

Of the 2,584 debtors processed in the fourth quarter, 2,349 were companies (individuals with business activity and corporations). 77.0% of the companies declared bankrupt were Private Limited Companies.

Number of companies declared bankrupt by legal nature and turnover bracket**

	Total	Individuals.*	P.L.C.	L.T.D.	Others
TOTAL	2,349	67	422	1,809	51
Less or equal than 2	1,649	67	215	1,331	36
More than 2 to 5	304	0	92	207	5
More than 5 to 10	116	0	43	68	5
More than 10	119	0	57	62	0
Without classification	161	0	15	141	5

^{*} Individuals with business activity

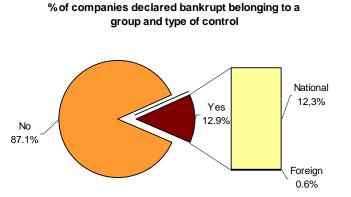
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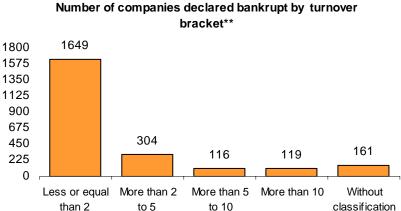
^{**} Million euros per year

^{*} This graphic includes the quarter-on-quarter performance of the number of debtors processed and it contributes to the analysis of the data. This kind of quarterly rate may have a seasonal behaviour; therefore it is advisable to valuate it according to the data of the same quarter of the previous years.

70.2% of the companies declared bankrupt were within the lowest turnover bracket (less than two million euros), and were mainly Private Limited Companies.

87.1% of companies declared bankrupt during the fourth quarter of 2012 did not belong to any business group. Of the remaining companies declared bankrupt, 12.3% belonged to a Spanish group, and 0.6% to a group under foreign control.





Companies declared bankrupt, by economic activity and number of employees

28.8% of companies declared bankrupt carried out their main activity in *Construction*, 19.4% in *Trade* and 18.7% in *Industry and energy*,.

Regarding the number of employees, 75.5% of the total number of companies declared bankupt was within the bracket fewer than 20 employees. Among these, 11.8% were within the bracket of zero employees.

Number of companies declared bankrupt by main economic activity and number of employees

	Number of employees										
	Total	0	1-2	3-5	6-9	10-19	20-49	50-99	100 and more	Without class.	
TOTAL	2,349	277	391	379	354	372	276	87	52	161	
Agriculture and fishing	20	4	5	5	3	0	2	0	1	0	
Industry and energy	440	8	34	67	77	110	89	39	16	0	
Construction	677	184	137	75	74	103	77	20	7	0	
Trade	456	19	82	123	104	62	44	12	10	0	
Transport, storage	86	6	11	18	15	11	17	4	4	0	
Accommodation and catering	85	3	11	15	30	13	10	1	2	0	
Other services	424	53	111	76	51	73	37	11	12	0	
Without classification	161	0	0	0	0	0	0	0	0	161	

Geographical distribution of debtors processed

The Autonomous Communities of Cataluña, Comunitat Valenciana, Comunidad de Madrid and Andalucía accounted for 61.9% of the total debtors processed during the fourth quarter of 2012.

La Rioja was the Autonomous Community with the fewest debtors processed.

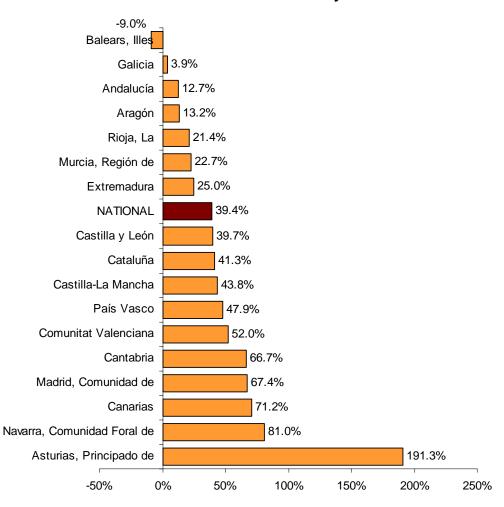
Number of processed debtors by type of bankruptcy, type of procedure and existence of anticipated proposals for agreement

Autonomous City and	Total	Type of ba	ankruptcy	Type of pro	Type of procedure		Existence of anticipated	
Community		Volun-	Nece-	Ordinary	Abbrev.	proposal for	agreement	
		tary	ssary			No	Yes	
TOTAL	2,584	2,444	140	643	1,941	2,539	45	
Andalucía	258	231	27	71	187	258	0	
Aragón	60	57	3	12	48	60	0	
Asturias, Principado de	67	66	1	15	52	67	0	
Balears, Illes	71	68	3	58	13	71	0	
Canarias	89	81	8	36	53	58	31	
Cantabria	25	24	1	12	13	25	0	
Castilla y León	95	88	7	23	72	94	1	
Castilla-La Mancha	92	78	14	29	63	90	2	
Cataluña	561	548	13	96	465	555	6	
Comunitat Valenciana	412	390	22	126	286	411	1	
Extremadura	30	27	3	6	24	29	1	
Galicia	134	129	5	23	111	132	2	
Madrid, Comunidad de	370	348	22	108	262	369	1	
Murcia, Región de	92	87	5	3	89	92	0	
Navarra, Comunidad Foral de	38	36	2	15	23	38	0	
País Vasco	173	170	3	9	164	173	0	
Rioja, La	17	16	1	1	16	17	0	
Ceuta	0	0	0	0	0	0	0	
Melilla	0	0	0	0	0	0	0	

Regarding to the annual variation rate, Illes Balears is the only Autonomous Community where the number of debtors processed decreased (-9.0%).

In turn, Principado de Asturias presented the greatest annual variation (191.3%). This Autonomous Community registered 23 companies declared bankrupt in the fourth quarter of 2011, as compared with 67 registered in the same period of 2012.

Annual variation of the number of debtors processed by Autonomous Community



Note: In October, November and December, the response rate of the courts was 98.9%, 97.7% and 94.4%, respectively, that is, out of the 89 courts to which the questionnaire was sent, 1, 2 and 5 did not submit information by the closing date of the statistics.

Provincial information

The provincial results that were previously offered in this Press release may henceforth be viewed at the following address of the INE website:

http://www.ine.es/en/daco/daco42/epc/epcpro0412_en.pdf

For further information see INEbase-www.ine.es/en/

All press releases at: www.ine.es/en/prensa/prensa_en.htm

Press Office: Telephone numbers: 91 583 93 63 / 94 08 – Fax: 91 583 90 87 - gprensa@ine.es Information Area: Telephone number: 91 583 91 00 – Fax: 91 583 91 58 – www.ine.es/infoine/?L=1

TP1. Bankrupt debtors by type of bankruptcy proceeding, type of procedure, existence of anticipated proposals of agreement and proposed content

	•	•			9 1 1						
	Total	Proceding	g type	Procedure ty	ре	Existence	of	Propose	d content		
		Volun-	Nece-	Ordinary	Abbreviated	anticipated	proposal	Acquitt-	Wait	Arrangemei	Other
		tary	ssary			No	Yes	ance		with credito	rs
TOTAL	2,584	2,444	140	643	1,941	2,539	45	0	24	20	1
Andalucía	258	231	27	71	187	258	0	0	0	0	0
Aragón	60	57	3	12	48	60	0	0	0	0	0
Asturias, Principado de	67	66	1	15	52	67	0	0	0	0	0
Balears, Illes	71	68	3	58	13	71	0	0	0	0	0
Canarias	89	81	8	36	53	58	31	0	24	7	0
Cantabria	25	24	1	12	13	25	0	0	0	0	0
Castilla y León	95	88	7	23	72	94	1	0	0	1	0
Castilla-La Mancha	92	78	14	29	63	90	2	0	0	2	0
Cataluña	561	548	13	96	465	555	6	0	0	5	1
Comunitat Valenciana	412	390	22	126	286	411	1	0	0	1	0
Extremadura	30	27	3	6	24	29	1	0	0	1	0
Galicia	134	129	5	23	111	132	2	0	0	2	0
Madrid, Comunidad de	370	348	22	108	262	369	1	0	0	1	0
Murcia, Región de	92	87	5	3	89	92	0	0	0	0	0
Navarra, Comunidad Foral de	38	36	2	15	23	38	0	0	0	0	0
Pais Vasco	173	170	3	9	164	173	0	0	0	0	0
Rioja, La	17	16	1	1	16	17	0	0	0	0	0
Ceuta	0	0	0	0	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0	0	0	0	0

TP2. Bankrupt debtors by legal status

	Total	Individuals	Companies			
		without business activity	Individuals	Public Limited Company	Private Limited Company	Other
TOTAL	2,584	235	67	422	1,809	51
Andalucía	258	32	9	41	171	5
Aragón	60	6	3	9	41	1
Asturias, Principado de	67	2	0	22	42	1
Balears, Illes	71	12	4	9	46	0
Canarias	89	22	4	7	55	1
Cantabria	25	2	0	1	22	0
Castilla y León	95	4	7	20	62	2
Castilla-La Mancha	92	15	5	15	55	2
Cataluña	561	44	11	92	406	8
Comunitat Valenciana	412	28	6	42	325	11
Extremadura	30	3	1	7	18	1
Galicia	134	12	3	16	100	3
Madrid, Comunidad de	370	35	5	74	252	4
Murcia, Región de	92	15	8	10	54	5
Navarra, Comunidad Foral de	38	0	0	7	29	2
Pais Vasco	173	3	1	46	118	5
Rioja, La	17	0	0	4	13	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0

TP3. Bankrupt companies by main economic activity

(Continue)

	Total	Agriculture	Industry				Energy
		and fishing	Intermediate goods	Capital goods	Durable consumer goods	Non-durable consumer goods	
TOTAL	2,349	20	179	109	44	99	9
Andalucía	226	3	7	9	5	5	0
Aragón	54	0	8	3	3	1	0
Asturias, Principado de	65	0	5	4	0	6	0
Balears, Illes	59	0	2	4	0	3	0
Canarias	67	1	4	1	0	0	0
Cantabria	23	0	2	0	1	0	0
Castilla y León	91	3	14	2	0	4	1
Castilla-La Mancha	77	2	8	6	3	3	0
Cataluña	517	1	42	25	8	27	1
Comunitat Valenciana	384	1	31	21	10	13	2
Extremadura	27	1	3	1	1	1	0
Galicia	122	1	9	8	0	11	0
Madrid, Comunidad de	335	2	10	3	4	8	4
Murcia, Región de	77	3	6	2	4	4	0
Navarra, Comunidad Foral de	38	1	5	4	1	4	0
Pais Vasco	170	0	21	13	3	8	1
Rioja, La	17	1	2	3	1	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

(Continue)

	Construction		Wholesale	Vehicles and	Transportation	, Accommo-	Information
	Construction	Other	trade	retail trade	storage	dation and	and
	of buildings	construction				food service activities	communications
TOTAL	465	212	400	56	86	85	47
Andalucía	61	20	34	10	4	7	4
Aragón	10	5	10	0	5	0	0
Asturias, Principado de	14	6	11	1	1	4	2
Balears, Illes	18	2	5	2	3	5	1
Canarias	12	8	20	2	3	3	0
Cantabria	8	2	4	0	0	2	0
Castilla y León	21	7	11	2	1	7	3
Castilla-La Mancha	15	5	14	0	2	0	4
Cataluña	92	48	83	9	21	14	12
Comunitat Valenciana	77	36	73	8	14	14	3
Extremadura	9	0	2	3	0	2	0
Galicia	27	10	25	2	4	5	0
Madrid, Comunidad de	69	30	61	12	9	17	12
Murcia, Región de	12	4	15	3	8	2	0
Navarra, Comunidad Foral de	5	3	4	2	0	1	0
Pais Vasco	13	25	25	0	10	1	6
Rioja, La	2	1	3	0	1	1	0
Ceuta	0	0	0	0	0	0	0
Melilla	0	0	0	0	0	0	0

TP3. Bankrupt companies by main economic activity

		<u> </u>		(Conclusion)	
	Real estate, financial and insu- rance activities	Professional, scientific and tech- nical activities	Administrative and support service activities	Other services	Unclassified
TOTAL	87	111	91	88	161
Andalucía	9	9	13	10	16
Aragón	1	2	1	2	3
Asturias, Principado de	1	5	1	3	1
Balears, Illes	5	3	1	2	3
Canarias	0	3	2	4	4
Cantabria	0	0	0	1	3
Castilla y León	2	2	3	4	4
Castilla-La Mancha	2	2	3	1	7
Cataluña	23	26	21	22	42
Comunitat Valenciana	17	15	10	11	28
Extremadura	3	0	0	1	0
Galicia	1	8	3	2	6
Madrid, Comunidad de	17	20	16	15	26
Murcia, Región de	2	1	5	1	5
Navarra, Comunidad Foral de	0	3	1	2	2
Pais Vasco	4	12	11	6	11
Rioja, La	0	0	0	1	0
Ceuta	0	0	0	0	0
Melilla	0	0	0	0	0

TP4. Bankrupt companies by number of employees

	Total	Number	of emplo	yees						Un-	
		0	1-2	3-5	6-9	10-19	20-49	50-99	More than 100	classified	
TOTAL	2,349	277	391	379	354	372	276	87	52	161	
Andalucía	226	34	36	38	33	32	29	6	2	16	
Aragón	54	5	6	6	10	13	8	1	2	3	
Asturias, Principado de	65	2	8	4	19	11	15	4	1	1	
Balears, Illes	59	17	7	9	11	7	5	0	0	3	
Canarias	67	6	11	7	10	11	9	2	7	4	
Cantabria	23	4	4	0	6	1	3	0	2	3	
Castilla y León	91	8	22	15	17	16	4	4	1	4	
Castilla-La Mancha	77	8	13	10	14	15	6	2	2	7	
Cataluña	517	59	80	86	64	89	70	19	8	42	
Comunitat Valenciana	384	44	77	69	41	67	43	8	7	28	
Extremadura	27	7	5	5	5	4	0	1	0	0	
Galicia	122	13	13	27	20	17	12	12	2	6	
Madrid, Comunidad de	335	46	64	48	46	51	33	14	7	26	
Murcia, Región de	77	13	10	18	11	6	8	2	4	5	
Navarra, Comunidad Foral de	38	3	3	4	9	6	6	3	2	2	
Pais Vasco	170	7	31	31	32	24	22	7	5	11	
Rioja, La	17	1	1	2	6	2	3	2	0	0	
Ceuta	0	0	0	0	0	0	0	0	0	0	
Melilla	0	0	0	0	0	0	0	0	0	0	

TP5. Bankrupt companies by turnover bracket

	Total	Business volume interv	val (million euros)		•	Un-
		Less or equal than 2	More than 2 to 5	More than 5 to 10	More than 10	classified
TOTAL	2,349	1,649	304	116	119	161
Andalucía	226	159	26	8	17	16
Aragón	54	36	7	6	2	3
Asturias, Principado de	65	34	16	9	5	1
Balears, Illes	59	49	5	2	0	3
Canarias	67	43	5	10	5	4
Cantabria	23	13	2	2	3	3
Castilla y León	91	75	5	3	4	4
Castilla-La Mancha	77	51	12	3	4	7
Cataluña	517	347	84	26	18	42
Comunitat Valenciana	384	271	59	13	13	28
Extremadura	27	21	2	2	2	0
Galicia	122	82	16	8	10	6
Madrid, Comunidad de	335	229	43	15	22	26
Murcia, Región de	77	51	11	5	5	5
Navarra, Comunidad Foral de	38	30	2	2	2	2
Pais Vasco	170	146	5	2	6	11
Rioja, La	17	12	4	0	1	0
Ceuta	0	0	0	0	0	0
Melilla	0	0	0	0	0	0