

15 July 2009

**Foreign Trade in Services Indices. Base 2007**  
**First quarter of 2009. Provisional data**

**Exports of Services decrease 7.0% in the first quarter as compared  
with the same period of 2008**

**Imports of Services decrease 16.8% in the interannual rate**

During the first quarter of the year, **exports of Services** decreased 7.0% as compared with the same period of 2008

By type of service, worth noting were the decreases produced in exports of Transport services and Personal, cultural and recreational services, with interannual rates of -22.5% and -22.1%, respectively. Also of note was the decrease in exports of Financial services, with an interannual rate of -14.9%.

Conversely, Personal, cultural and recreational services, as well as Business services, have evolved in the opposite direction, with interannual increases of 20.8% and 13.1%, respectively.

In turn, **imports of Services** decreased 16.8% in the interannual rate during the first quarter of 2009.

By type of service, Insurance services, Transport services and Construction recorded the highest interannual decreases, with rates of -37.3%, -27.3% and -26.6%, respectively.

In contrast, imports of Financial services and Personal, cultural and recreational services experienced interannual increases of 35.4% and 2.3%, respectively.

**Foreign Trade In Services by destination and geographical origin**

During the first quarter of 2009, **exports of Services** intended for Europe decreased 12.0% in the interannual rate. Exports to the European Union (EU-27) decreased 11.0% and exports to the total of the Eurozone recorded an decrease of 8.3% in the same period.

Inside the Eurozone, it is worth noting, by country, the drops of 16.8% and 11.5% of exports to Portugal and Belgium, respectively, as well as the decrease of 13.9% in exports to the so-called *Rest of Eurozone*.

Outside of the Eurozone, exports of services to the United Kingdom decreased 21.7% in the interannual rate.

As regards export of services to other geographical areas, a 3.8% increase was recorded in the case of America (with interannual rates of -1.1% in North and Central America, and 13.8% in South America) and of 25.5% in Africa, as well as decreases of 1.3% in Asia and of 21.7% in Oceania.

In terms of **imports of Services**, those from Europe decreased 13.7%, those from the European Union (EU-27) decreased 11.1%, and those from the Eurozone decreased 12.6%.

Of note within the Eurozone were the decreases in imports of services from Germany (35.1%) and Portugal (17.4%), whereas imports from Belgium increased 5.4%. Of note outside the Eurozone were the 8.0% interannual increase in imports from the United Kingdom, as well as the 39.4% decrease in those from European countries, which do not belong to the European Union (EU-27) included in *Rest of Europe*.

In the remaining geographical areas, imports of Services show interannual decreases of 13.2% in the case of America (9.3% in North and Central America and 25.9% in South America), whereas Africa, Asia and Oceania saw decreases of 32.8%, 39.2% and 50.9%, respectively.

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## Foreign Trade in Services Indices

Base 2007

First quarter 2009

Provisional data

### 1.1. Quarterly indices of exports of services, by type of service

	Index for the first quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>90.3</b>	<b>-7.0</b>	<b>-7.0</b>
Transport	67.8	-22.5	-22.5
Communications	88.4	-1.6	-1.6
Construction	72.7	-6.6	-6.6
Insurance	83.0	-6.3	-6.3
Financial	64.6	-14.9	-14.9
IT and information	106.5	-2.4	-2.4
Royalties and licensing rights	100.3	20.8	20.8
Business	142.9	13.1	13.1
Personal, cultural and recreational	62.8	-22.1	-22.1
Governmental	68.1	-21.1	-21.1

### 1.2. Quarterly indices of imports of services, by type of service

	Index for the first quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>81.8</b>	<b>-16.8</b>	<b>-16.8</b>
Transport	60.0	-27.3	-27.3
Communications	96.8	-11.0	-11.0
Construction	42.0	-26.6	-26.6
Insurance	60.1	-34.3	-34.3
Financial	118.6	35.4	35.4
IT and information	102.2	-2.1	-2.1
Royalties and licensing rights	75.8	-10.6	-10.6
Business	103.5	-21.8	-21.8
Personal, cultural and recreational	89.5	2.3	2.3
Governmental	100.7	15.1	15.1

## Foreign Trade in Services Indices

Base 2007

First quarter 2009

Provisional data

### 2.1. Quarterly indices of exports of services, by geographical destination

	Index for the first quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>90.3</b>	<b>-7.0</b>	<b>-7.0</b>
<b>EUROPE</b>	86.5	-12.0	-12.0
EU-27	83.9	-11.1	-11.1
EUROZONE	85.5	-8.3	-8.3
Germany	83.8	-8.6	-8.6
Belgium	100.8	-11.5	-11.5
The Netherlands	96.8	-9.6	-9.6
France	82.2	-6.9	-6.9
Italy	83.2	3.5	3.5
Portugal	85.0	-16.8	-16.8
Rest of Eurozone	84.1	-13.9	-13.9
UNITED KINGDOM	74.5	-21.7	-21.7
REST OF EU-27	94.0	-8.9	-8.9
REST OF EUROPE	114.4	-17.9	-17.9
<b>AMERICA</b>	86.4	3.8	3.8
NORTH AND CENTRAL AMERICA	96.0	-1.1	-1.1
SOUTH AMERICA	73.3	13.8	13.8
<b>AFRICA</b>	137.3	25.5	25.5
<b>ASIA</b>	113.9	-1.3	-1.3
<b>OCEANIA</b>	82.1	-21.7	-21.7

## Foreign Trade in Services Indices

Base 2007

First quarter 2009

Provisional data

### 2.2. Quarterly indices of imports of services, by geographical origin

	Index for the first quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>81.8</b>	<b>-16.8</b>	<b>-16.8</b>
<b>EUROPE</b>	86.4	-13.7	-13.7
EU-27	87.3	-11.1	-11.1
EUROZONE	81.9	-12.6	-12.6
Germany	56.0	-35.1	-35.1
Belgium	108.8	5.4	5.4
The Netherlands	90.4	-2.6	-2.6
France	98.3	-4.6	-4.6
Italy	77.5	-1.3	-1.3
Portugal	81.4	-17.4	-17.4
Rest of Eurozone	107.3	-0.1	-0.1
UNITED KINGDOM	121.4	8.0	8.0
REST OF EU-27	81.8	-30.3	-30.3
REST OF EUROPE	74.8	-39.4	-39.4
<b>AMERICA</b>	84.8	-13.2	-13.2
NORTH AND CENTRAL AMERICA	87.1	-9.3	-9.3
SOUTH AMERICA	76.8	-25.9	-25.9
<b>AFRICA</b>	53.8	-32.8	-32.8
<b>ASIA</b>	56.2	-39.2	-39.2
<b>OCEANIA</b>	53.7	-50.9	-50.9

## **Methodological note**

### **Foreign Trade in Services Indices. Base 2007**

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist Services exports and imports; these are obtained from the information provided by the **International Trade in Services Survey (ITSS)** prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of transactions of non-tourist Services carried out with units not located in Spain, as well as on their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of Services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, IT and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Governmental.

Moreover, they provide information on the evolution of exports and imports of non-tourist Services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, The Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North, Central and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.