

15 October 2009

Foreign Trade in Services Indices. Base 2007
Second quarter of 2009. Provisional data

Exports of Services decrease 13.7% in the second quarter as compared with the same period of 2008

Imports of Services decrease 14.5% in the interannual rate

During the second quarter of the year, **exports of Services** decreased 13.7% as compared with the same period of 2008

By type of service, worth noting were the increases produced in exports of Communications services (with interannual rate of 15.0%) and in exports of Insurance services (1.6%)

On the other hand, exports of Personal, cultural and recreational decreased 66.7%, while Transport services decreased 24.0% and Financial services decreased 23.3%, as compared with the second quarter of 2008.

For the first two quarters of 2009 together, exports of services decreased 10.8% as compared with the same period the previous year.

In turn, **imports of Services** decreased 14.5% in the interannual rate during the second quarter of 2009.

By type of service, Governmental services and Personal, cultural and recreational services recorded the highest interannual increases, with rates of 15.4% and 11.2%, respectively.

In contrast, imports of Financial services decrease 38.2%, Transport services 27.2% and Construction services 26.9%.

For the first two quarters of 2009 together, imports of services decreased 14.7% as compared with the same period the previous year.

Foreign Trade In Services by destination and geographical origin

During the second quarter of 2009, **exports of Services** intended for Europe decreased 17.1% in the interannual rate. Exports to the European Union (EU-27) decreased 17.2% and exports to the total of the Eurozone recorded an decrease of 13.2% in the same period.

Exports of services from Spain to the Eurozone decreased in all countries, with those intended for The Netherlands (–22.6%), Belgium (–15.2%) and France (–14.0%) being of particular note.

As regards exports of services to geographical areas other than Europe, it is worth noting the difference in behaviour of those intended for America, their interannual decrease (–10.7%) resulting from a decrease in exports to North and Central America (–20.7%) and from an increase in those intended for South America (10.0%).

Conversely, exports of services to Africa and Oceania increased 27.0% and 6.2%, respectively, whereas those intended for Asia decreased 15.1%.

In terms of **imports of Services**, during the second quarter of 2009, those originating in Europe decreased 13.6% in the interannual rate. Those originating in the European Union (UE-27) decreased 16.2%.

Imports of services from the Eurozone decreased 14.6% as compared with the same period the previous year. Within this area, it is worth noting the decreases in imports of Services originating in Italy (-26.5%) and Portugal (-26.0%), as well as the increase in imports originating in Belgium (3.5%).

In the remaining geographical areas, imports of Services show interannual decreases of 34.7% for those originating in Asia, 13.9% for those originating in Africa, 8.4% for those from America and 8.1% for those from Oceania.

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1.1. Quarterly indices of exports of services, by type of service

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	99.3	-13.7	-10.8
Transport	75.3	-24.0	-23.3
Communications	109.4	15.0	6.7
Construction	88.1	-1.1	-7.3
Insurance	86.1	1.6	3.1
Financial	84.2	-23.3	-19.8
IT and information	112.9	1.2	-0.7
Royalties and licensing rights	73.9	-13.3	3.9
Business	153.6	-6.5	1.6
Personal, cultural and recreational	49.8	-66.0	-50.0
Governmental	97.4	-12.1	-16.1

1.2. Quarterly indices of imports of services, by type of service

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	88.4	-14.5	-14.7
Transport	63.9	-27.2	-26.8
Communications	93.1	-11.1	-11.3
Construction	46.7	-26.9	-17.3
Insurance	56.7	-8.5	-24.5
Financial	61.8	-38.2	-4.0
IT and information	109.6	-5.1	-3.7
Royalties and licensing rights	100.4	-2.6	-8.4
Business	118.1	-7.9	-12.0
Personal, cultural and recreational	118.6	11.2	9.2
Governmental	118.1	15.4	15.2

Foreign Trade in Services Indices

Base 2007

Second quarter 2009

Provisional data

2.1. Quarterly indices of exports of services, by geographical destination

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	99.3	-13.7	-10.8
EUROPE	95.1	-17.1	-14.8
EU-27	92.0	-17.2	-14.6
EUROZONE	93.0	-13.2	-11.0
Germany	91.6	-11.0	-9.2
Belgium	108.5	-15.2	-13.2
The Netherlands	97.9	-22.6	-16.7
France	94.6	-14.0	-10.8
Italy	84.3	-12.8	-6.7
Portugal	98.6	-10.9	-13.8
Rest of Eurozone	88.7	-8.1	-11.1
UNITED KINGDOM	88.4	-28.5	-26.1
REST OF EU-27	91.1	-20.6	-15.1
REST OF EUROPE	128.2	-15.8	-16.7
AMERICA	97.1	-10.7	-5.0
NORTH AND CENTRAL AMERICA	100.5	-20.7	-12.6
SOUTH AMERICA	92.6	10.0	10.7
AFRICA	158.4	27.0	25.3
ASIA	111.6	-15.1	-8.1
OCEANIA	114.0	6.2	-7.7

Foreign Trade in Services Indices

Base 2007

Second quarter 2009

Provisional data

2.2. Quarterly indices of imports of services, by geographical origin

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	88.4	-14.5	-14.7
EUROPE	92.9	-13.6	-12.5
EU-27	90.0	-16.2	-12.2
EUROZONE	87.9	-14.6	-11.7
Germany	61.9	-18.5	-20.4
Belgium	153.5	3.5	4.6
The Netherlands	116.0	-7.2	-5.2
France	97.7	-12.9	-8.8
Italy	73.3	-26.5	-15.2
Portugal	86.8	-26.0	-22.1
Rest of Eurozone	98.4	-10.7	-4.0
UNITED KINGDOM	96.0	-25.2	-9.3
REST OF EU-27	100.6	-12.9	-21.5
REST OF EUROPE	127.4	17.9	-15.8
AMERICA	92.7	-8.4	-10.0
NORTH AND CENTRAL AMERICA	91.1	-7.7	-8.7
SOUTH AMERICA	98.5	-10.7	-14.0
AFRICA	68.0	-13.9	-23.5
ASIA	56.0	-34.7	-37.2
OCEANIA	107.2	-8.1	-28.7

Methodological note

Foreign Trade in Services Indices. Base 2007

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist Services exports and imports; these are obtained from the information provided by the **International Trade in Services Survey (ITSS)** prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of transactions of non-tourist Services carried out with units not located in Spain, as well as on their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of Services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, IT and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Governmental.

Moreover, they provide information on the evolution of exports and imports of non-tourist Services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, The Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North, Central and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.

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