

**15 October 2010**

**Foreign Trade in Services Indices. Base 2007**  
Second quarter of 2010. *Provisional data*

**Exports of services increase 1.6% in the second quarter as compared with the same period of 2009**

**Imports of services increase 8.7% in the interannual rate**

During the second quarter of the year, **exports of services** increased 1.6% as compared with the same period of 2009.

By type of service, worth noting were the interannual increases registered in exports of *Personal, cultural and recreational services* (41.6%) and *Royalties and licensing rights* (30.3%).

Conversely, exports of *Construction* decreased 54.7% as compared with the second quarter of 2009, *Financial services* decreased 25.0% and *Communications* decreased 12.1%.

In the first two quarters of 2010 taken together, exports of services increased 3.0%, as compared with the same period of the previous year.

In turn, **imports of services** increased 8.7% in the interannual rate during the second quarter of 2010.

By type of service, *Insurance services* and *Financial services* recorded the greatest interannual increases, with 38.1% and 37.0%, respectively.

Conversely, imports of *Communications* services decreased 10.6% and *Computer and information services* dropped 8.4%.

In the period comprising the first two quarters of 2010, imports of services increased 7.3%, as compared with the same period the previous year.

**Foreign Trade In Services, by geographical destination and origin**

During the second quarter of 2010, **exports of services** intended for Europe increased 4.4% in the interannual rate. Exports to the European Union (EU-27) increased 3.2%, and exports for the entire Eurozone registered growth of 6.7%.

Among the exports of services from Spain to the Eurozone, worth noting were the increases registered in those intended for the rest of the Eurozone (31.2%), the Netherlands (24.4%) and Germany (20.1%). Conversely, decreases were registered in exports to France (-12.5%), Italy (-3.1%) and Portugal (-2.7%).

Regarding exports of services to geographical areas other than Europe, a differentiated behaviour was observed in those intended for America. Thus, their interannual increase (4.5%) was the result of an increase in exports to North and Central America (9.4%), and a decrease in those intended for South America (-2.8%).

In turn, exports of services to Africa, Asia and Oceania decreased 20.8%, 10.0% and 0.2%, respectively.

In terms of **imports of services**, during the second quarter of 2010, those originating in Europe increased 6.7%, as compared with the same period of 2009. Those originating in the European Union (EU-27) increased 10.4%.

Imports of services from the Eurozone increased 10.4% in the interannual rate. Within this area, worth noting were the increases in imports of services originating in Italy (42.3%), the Rest of the Eurozone (39.6%) and Portugal (13.3%). Conversely, the only decreases registered in imports originated in Belgium (-22.4%) and the Netherlands (-7.8%).

In the remaining geographical areas, imports of services showed interannual increases for those originating in Africa (47.7%), Asia (12.1%), Oceania (11.3%) and America (9.8%).

## Foreign Trade in Services Indices

Base 2007

Second quarter 2010

Provisional data

### 1.1. Quarterly indices of exports of services, by type of service

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>100.8</b>	<b>1.6</b>	<b>3.0</b>
Transport	85.1	13.1	11.0
Communications	96.2	-12.1	-4.6
Construction	40.0	-54.7	-28.3
Insurance	86.3	0.4	-4.3
Financial	63.2	-25.0	-9.8
Computer and information	105.1	-7.1	-2.5
Royalties and licensing rights	96.1	30.3	6.9
Business	164.4	7.7	4.7
Personal, cultural and recreational	75.8	41.6	22.8
Government	120.2	23.4	19.6

### 1.2. Quarterly indices of imports of services, by type of service

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>97.2</b>	<b>8.7</b>	<b>7.3</b>
Transport	72.3	8.8	5.1
Communications	83.3	-10.6	-15.0
Construction	48.0	2.6	-5.6
Insurance	78.9	38.1	6.3
Financial	85.3	37.0	-17.8
Computer and information	100.7	-8.4	-2.1
Royalties and licensing rights	106.8	6.3	11.6
Business	136.3	15.5	19.5
Personal, cultural and recreational	119.7	0.0	4.7
Government	125.2	6.0	5.3

## Foreign Trade in Services Indices

Base 2007

Second quarter 2010

Provisional data

### 2.1. Quarterly indices of exports of services, by geographical destination

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>100.8</b>	<b>1.6</b>	<b>3.0</b>
<b>Europe</b>	99.0	4.4	4.7
<b>EU-27</b>	94.7	3.2	3.1
<b>Eurozone</b>	98.8	6.7	3.8
- Germany	110.5	20.1	12.1
- Belgium	117.3	8.7	-1.9
- The Netherlands	122.4	24.4	17.8
- France	82.2	-12.5	-7.4
- Italy	81.5	-3.1	-2.8
- Portugal	93.5	-2.7	-0.5
- Rest of the Eurozone	115.4	31.2	16.8
The United Kingdom	82.7	-7.0	-1.3
Rest of EU-27	87.6	-3.8	7.1
Rest of Europe	144.3	12.8	16.5
<b>America</b>	101.5	4.5	5.1
North and Central America	110.0	9.4	8.2
South America	90.0	-2.8	0.1
<b>Africa</b>	126.6	-20.8	-4.6
<b>Asia</b>	100.2	-10.0	-10.9
<b>Oceania</b>	113.2	-0.2	3.5

## Foreign Trade in Services Indices

Base 2007

Second quarter 2010

Provisional data

### 2.2. Quarterly indices of imports of services, by geographical origin

	Index for the second quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>97.2</b>	<b>8.7</b>	<b>7.3</b>
<b>Europe</b>	99.3	6.7	3.0
<b>EU-27</b>	99.6	10.4	4.1
<b>Eurozone</b>	97.2	10.4	5.6
- Germany	69.5	13.0	4.0
- Belgium	119.4	-22.4	-13.8
- The Netherlands	106.8	-7.8	-4.1
- France	104.7	7.3	2.8
- Italy	105.4	42.3	17.5
- Portugal	99.1	13.3	11.7
- Rest of the Eurozone	140.3	39.6	31.7
The United Kingdom	101.4	4.7	-12.8
Rest of EU-27	120.5	20.1	25.5
Rest of Europe	95.5	-25.1	-10.1
<b>America</b>	101.4	9.8	11.8
North and Central America	98.1	8.3	9.6
South America	112.7	14.5	19.3
<b>Africa</b>	100.1	47.7	59.8
<b>Asia</b>	73.6	12.1	22.1
<b>Oceania</b>	119.5	11.3	40.5

## Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (**ITSS**) prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.

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