

15 October 2013

Foreign Trade in Services Indices. Base 2007
Second quarter 2013. *Provisional data*

Exports of Services increase 6.4% in the interannual rate and 11.2% in the quarterly rate.

Imports of Services increase 1.6% in the interannual rate and 6.2% in the quarterly rate.

Annual evolution of exports and imports of Services

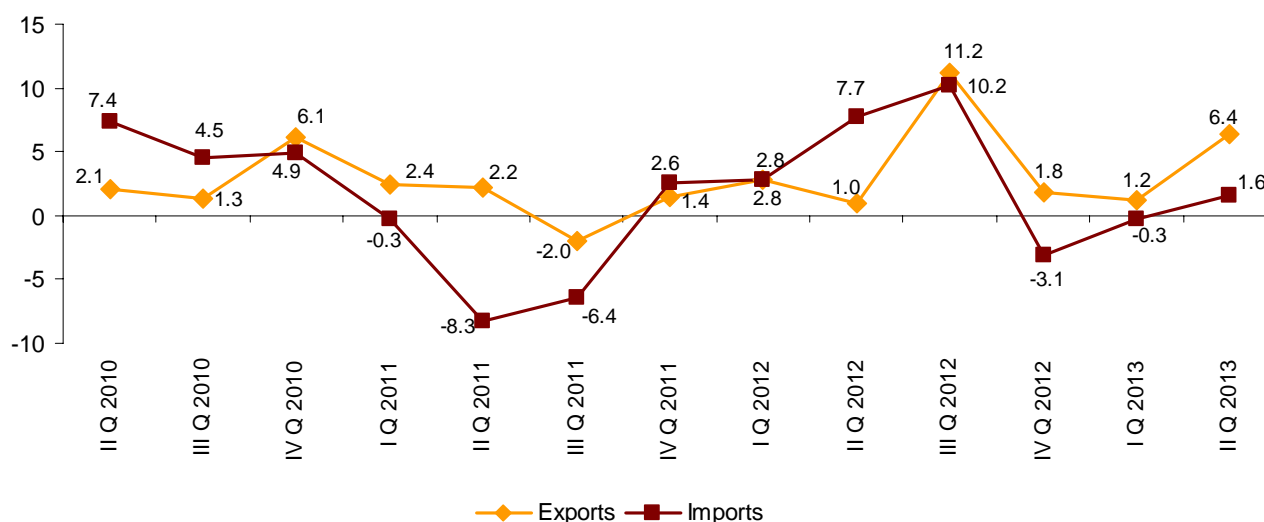
During the second quarter of 2013, **exports of Services** increased 6.4%, as compared with the same period of 2012.

Over the two first quarters of 2013, exports of Services increased 3.9%, as compared with the same period of the previous year.

In turn, **imports of Services** increased 1.6% in the interannual rate during the second quarter of 2013.

Over the two first quarters of 2013, imports of Services increased 0.7%, as compared with the same period of the previous year.

Yearly evolution of exports and imports of services



Foreign trade evolution by type of Service

By type of service, the greatest annual increases in **exports of Services** were registered in *Construction* (50.6%), *Personal, cultural and recreational* (29.8%). In turn, *Computer and Information* (–4.0%) and *Transport* (–3.2%) registered the greatest drops.

Exports of services by type of service

	Index for the second quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	111.3	6.4	3.9	11.2
Transport	83.9	-3.2	-2.0	6.2
Communications	90.6	-3.0	-5.3	1.6
Construction	82.0	50.6	59.3	-5.4
Insurance	131.0	0.9	3.6	13.2
Financial	74.0	22.4	14.8	27.4
Computer and information	103.3	-4.0	0.8	-7.4
Royalties and license fees	107.8	23.8	7.0	1.5
Business	201.1	15.7	7.1	26.4
Personal, cultural and recreational	99.4	29.8	8.3	26.8
Government	179.7	5.1	8.1	78.9

By type of service, the greatest annual increases in **imports of Services** were registered in *Royalties and license fees* (18.1%) and *Computer and information* (14.2%). In turn, the greatest decreases were registered in *Personal, cultural and recreational* and *Communications*, with 49.1% and 16.5%, respectively.

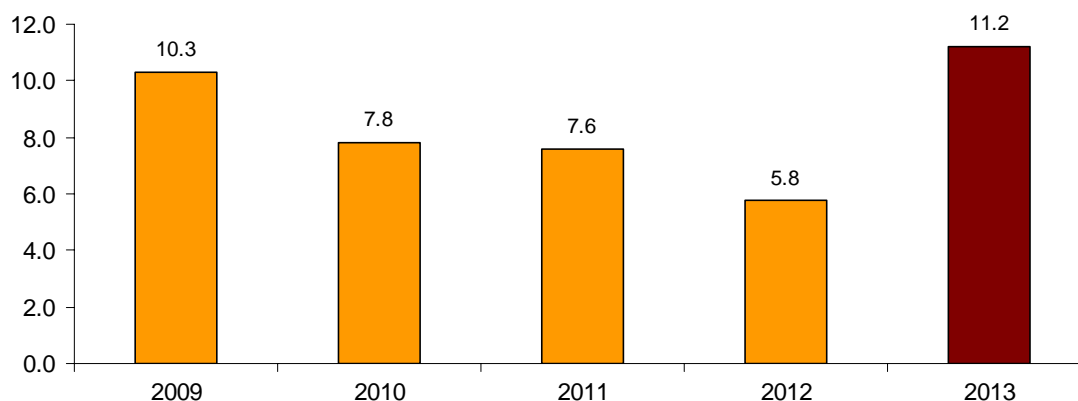
Imports of services by type of service

	Index for the second quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	96.3	1.6	0.7	6.2
Transport	75.6	2.7	4.8	6.6
Communications	78.2	-16.5	-27.7	11.0
Construction	24.5	2.3	-18.7	90.5
Insurance	87.3	14.1	12.8	38.1
Financial	46.4	9.4	26.3	-23.4
Computer and information	149.2	14.2	8.9	22.3
Royalties and license fees	113.8	18.1	7.1	24.2
Business	127.1	-2.8	-0.6	-2.5
Personal, cultural and recreational	64.6	-49.1	-33.6	-28.1
Government	103.8	-2.4	-2.5	16.8

Evolution of the quarterly rate¹

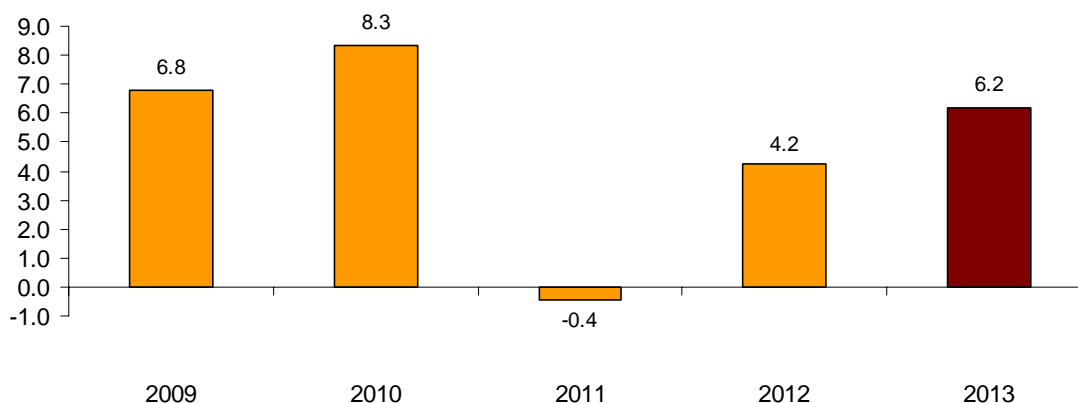
The variation rate of **exports of Services** during the second quarter of 2013, as compared with the first quarter of 2013 was 11.2%. This is the highest rate in the last five years.

Evolution of the quarterly rate of exports of Services (variation of the II quarter on the I quarter of the same year)



The variation rate of **imports of Services** during the second quarter of 2013, as compared with the first quarter of 2013 was 6.2%. This rate is two points higher than that registered in 2012.

Evolution of the quarterly rate of imports of Services (variation of the II quarter on the I quarter of the same year)



¹ In order to contribute to the analysis and interpretation of the data, this section has been added with the performance of the quarterly rate of the exports and imports of Services in the fourth quarter for recent years. The quarterly rates of this type of series may have a certain seasonal behaviour, and therefore, their assessment should be made with regard to the item of data for the same quarter of previous years.

Foreign Trade in Services, by geographical destination and origin

During the second quarter of 2013, **exports of Services** intended for Europe increased 5.9% in the interannual rate.

Those intended for The European Union (EU-27) and the Eurozone increased by 3.2% and 4.4%, respectively.

Exports of services by geographical destination

	Index for the second quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	111.3	6.4	3.9	11.2
Europe	102.8	5.9	1.0	10.4
EU-27	93.5	3.2	-2.0	11.6
Eurozone	95.7	4.4	-1.3	13.5
Germany	108.8	7.4	0.4	12.5
Belgium	125.0	12.5	10.8	13.0
The Netherlands	115.3	-7.5	-13.4	32.9
France	87.9	10.1	8.3	3.2
Italy	71.7	-11.7	-19.3	22.7
Portugal	87.6	12.6	-0.1	16.1
Rest of the Eurozone	99.2	8.0	2.1	13.7
The United Kingdom	79.6	0.7	-7.8	12.5
Rest of EU-27	110.7	-1.8	3.9	-3.8
Rest of Europe	199.6	21.4	18.7	5.1
America	129.6	6.2	5.7	17.0
North and Central America	114.4	-4.3	-5.8	17.7
South America	150.5	20.1	21.0	16.4
Africa	129.9	4.8	13.5	3.9
Asia	143.1	14.1	19.4	7.9
Oceania	91.0	-5.2	5.6	7.3

With regard to **imports of Services**, those originated in Europe increased 2.7% in the second quarter of 2013, as compared with the same period of 2012.

Imports of Services from the EU-27 and from the Eurozone increased 3.3% and 6.2%, respectively, in the interannual rate.

Imports of services by geographical origin

	Index for the second quarter 2013 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
GENERAL INDEX	96.3	1.6	0.7	6.2
Europe	98.8	2.7	0.7	6.9
EU-27	99.9	3.3	1.0	7.0
Eurozone	99.1	6.2	3.7	9.1
Germany	65.5	8.3	3.7	6.1
Belgium	108.2	-3.3	-5.0	3.2
The Netherlands	129.4	7.0	1.9	17.1
France	102.7	9.6	8.7	7.7
Italy	85.1	-2.0	-2.9	4.6
Portugal	108.5	-3.6	0.3	3.5
Rest of the Eurozone	189.0	11.8	6.9	18.0
The United Kingdom	90.6	-3.1	-5.1	-3.2
Rest of EU-27	123.1	-8.3	-8.9	4.5
Rest of Europe	85.8	-5.4	-3.8	6.0
America	103.1	5.1	0.2	6.9
North and Central America	101.0	12.7	1.8	11.6
South America	110.5	-13.7	-4.0	-5.8
Africa	83.9	-2.7	27.8	-27.4
Asia	70.0	-13.7	-8.0	15.6
Oceania	133.9	23.4	-4.1	61.6

Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (ITSS) prepared by the INE.

The ITSS collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.