

15 January 2010

Foreign Trade in Services Indices. Base 2007
Third quarter of 2009. Provisional data

Exports of Services decrease 7.5% in the third quarter as compared with the same period of 2008

Imports of Services decrease 7.7% in the interannual rate

During the third quarter of the year, **exports of Services** decreased 7.5% as compared with the same period of 2008.

By type of service, the greatest increases were registered in exports of *Insurance* services and *Business* services, with interannual rates of 11.0% and 9.4%, respectively. At the opposite end of the spectrum, exports of *Construction* services decreased 46.4%, *Governmental* services decreased 23.6% and *Transport* services decreased 18.8%.

For the first three quarters of 2009 together, exports of Services decreased 9.7% as compared with the same period the previous year.

In turn, **imports of Services** decreased 7.7% in the interannual rate during the third quarter of 2009.

Imports of *Insurance* services and *Construction* services recorded the greatest interannual increases, with 20.8% and 10.1%, respectively. Conversely, imports of *Personal, cultural and recreational* services (-40.6%), *Transport* services (-17.6%) and *Communications* services (-10.6%) presented the greatest interannual decreases.

For the first three quarters of 2009 together, imports of Services decreased 12.1% as compared with the same period the previous year.

Foreign Trade In Services by destination and geographical origin

During the third quarter of 2009, **exports of Services** intended for Europe decreased 10.0% in the interannual rate. Exports to the European Union (EU-27) decreased 10.3%, and exports to the total of the Eurozone recorded a decrease of 9.5% in the same period.

Exports of Services from Spain to the Eurozone decreased in general, with those intended for Portugal (-16.8%), The Netherlands (-13.2%) and Italy (-12.0%) being of particular note. Outside of the Eurozone, exports to the United Kingdom decreased 12.9% in the interannual rate.

In other geographical areas, worth noting was the differentiated behaviour of those intended for America. Although as a whole, exports of Services to this Continent registered an interannual decrease of 5.4%, exports to North and Central America decreased 13.7%, whilst those intended for South America experienced an increase of 10.1%.

In turn, exports of Services to Africa increased 15.1%, whereas those intended for Oceania and Asia decreased 24.4% and 3.3%, respectively.

In terms of **imports of Services**, during the third quarter of 2009, those originating in Europe decreased 6.6% in the interannual rate, partially caused by the 4.7% decrease in those originating in the European Union (UE-27).

Imports of Services from the Eurozone decreased 6.8%. Within this area, worth noting were the decreases in imports of Services originating in Belgium (–29.8%), in the area known as the Rest of the Eurozone (–18.8%) and in Italy (–8.7%), as well as the increase in imports originating in The Netherlands (12.3%).

In the remaining geographical areas, imports of Services showed interannual decreases of 15.3% for those originating in Asia, 11.5% for those originating in Oceania and 9.4% for those from America. Conversely, said imports recorded an increase of 0.6% in the case of those originating in Africa.

Foreign Trade in Services Indices

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1.1. Quarterly indices of exports of services, by type of service

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	100.5	-7.5	-9.7
Transport	86.4	-18.8	-21.7
Communications	126.5	3.3	5.3
Construction	58.2	-46.4	-22.7
Insurance	93.1	11	5.6
Financial	67.4	-9.1	-16.8
IT and information	107.4	1.4	0.1
Royalties and licensing rights	74	3.5	3.7
Business	149.4	9.4	3.8
Personal, cultural and recreational	49.5	-11.3	-41.1
Governmental	93.4	-23.6	-18.9

1.2. Quarterly indices of imports of services, by type of service

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	88.8	-7.7	-12.1
Transport	69.7	-17.6	-22.7
Communications	100.1	-10.6	-11
Construction	62.3	10.1	-8.5
Insurance	79.3	20.8	-10.7
Financial	92.8	2.6	-1.7
IT and information	106.5	-1.5	-2.9
Royalties and licensing rights	82.6	3.2	-4.9
Business	116.2	-2.7	-9.1
Personal, cultural and recreational	68	-40.6	-8.9
Governmental	89.9	3.8	11.6

Foreign Trade in Services Indices

Base 2007

Third quarter 2009

Provisional data

2.1. Quarterly indices of exports of services, by geographical destination

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	100.5	-7.5	-9.7
Europe	96.3	-10	-13.3
EU-27	92.2	-10.3	-13.2
Eurozone	92.8	-9.5	-10.6
Germany	88.5	-5.8	-8
Belgium	111.7	-6.3	-11.1
The Netherlands	105.3	-13.2	-15.4
France	88.1	-7.5	-10
Italy	81.7	-12	-8.6
Portugal	116.2	-16.8	-15.7
Rest of the Eurozone	88.9	-6.4	-9.8
The United Kingdom	86.1	-12.9	-21.8
Rest of EU-27	103.1	-11.5	-13.8
Rest of Europe	139.3	-8	-13.8
America	100.3	-5.4	-5.1
North and Central America	103.3	-13.7	-12.9
South America	96.2	10.1	10.5
Africa	165.1	15.1	21.8
Asia	105.6	-3.3	-6.7
Oceania	96	-24.4	-14.1

Foreign Trade in Services Indices

Base 2007

Third quarter 2009

Provisional data

2.2. Quarterly indices of imports of services, by geographical origin

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	88.8	-7.7	-12.1
Europe	90.2	-6.6	-10.5
EU-27	91.2	-4.7	-9.7
Eurozone	85.5	-6.8	-10.1
Germany	64.2	-6.1	-16.3
Belgium	112.6	-29.8	-8.7
The Netherlands	104.5	12.3	0
France	97.9	-3	-7
Italy	71.6	-8.7	-12.9
Portugal	92.1	-7.9	-17.4
Rest of the Eurozone	99.7	-18.8	-8.7
The United Kingdom	110.4	3.7	-5
Rest of EU-27	113.7	-2.2	-15.1
Rest of Europe	78.5	-26.5	-19.2
America	92.8	-9.4	-9.9
North and Central America	90.7	-10.7	-9.5
South America	99.9	-5.2	-11.1
Africa	82.3	0.6	-15.4
Asia	74.3	-15.3	-26.4
Oceania	94.9	-11.5	-23.2

Methodological note

Foreign Trade in Services Indices. Base 2007

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist Services exports and imports; these are obtained from the information provided by the **International Trade in Services Survey (ITSS)** prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of transactions of non-tourist Services carried out with units not located in Spain, as well as on their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of Services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, IT and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Governmental.

Moreover, they provide information on the evolution of exports and imports of non-tourist Services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, The Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.

For further information see INEbase-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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