

17 January 2012

**Foreign Trade in Services Indices. Base 2007**  
Third quarter of 2011. *Provisional data*

**Exports of Services increase 0.6% in the third quarter, as compared with the same period of 2010**

**Imports of Services decrease 5.9% in the interannual rate**

During the third quarter of the year, **exports of Services** increased 0.6%, as compared with the same period of 2010.

By type of service, the greatest increases were registered in exports of *Government* services, and *Insurance* services, with interannual rates of 37.8% and 25.7%, respectively. At the opposite end of the spectrum, exports of *Personal, cultural and recreational* services (with an interannual rate of -19.4%), *Communications* (-7.8%) and *Computer and information* (-3.7%).

In the first third quarters of 2011 taken together, exports of Services increased 1.7%, as compared with the same period of the previous year.

In turn, **imports of Services** decreased 5.9% in the interannual rate during the third quarter of 2011.

By type of service, imports of *Insurance* services (20.6%), *Personal, cultural and recreational* (4.3%) and *Computer and information* (2.5%) recorded the greatest interannual increases. Conversely, *Construction* (-23.6%), *Financial* (-22.3%) and *Communications* services (-12.2%) presented the greatest decreases.

In the period comprising the first third quarters of 2011, imports of services decreased 5.0%, as compared with the same period the previous year.

**Foreign Trade in Services, by geographical destination and origin**

During the third quarter of 2011, **exports of Services** intended for Europe decreased 3.6% in the interannual rate. Exports to the European Union (EU-27) and Eurozone decreased 4.6% and 4.4%, respectively..

Exports of Services from Spain to the Eurozone increased for Belgium (16.6%), France (3.0%) and the Netherlands (1.4%). Conversely, decreases were registered in exports to Portugal (-26.1%), Italy (-7.6%) and Germany (-5.5%). Outside of the Eurozone, exports to United Kingdom decreased 3.4% in the interannual rate.

In other geographical areas, increases were registered in America (17.7%), highlighting the increase in South America (26.5%). Exports of services to Oceania and Asia experienced decreases of 40.0% and 0.3%, respectively.

With regard to **imports of Services**, those originating in Europe decreased 4.4%, in the third quarter of 2011, mainly due to that the imports from the European Union (EU-27) decreased 7.3%.

Within the Eurozone, worth noting were the increases in imports of services originating in Belgium (22.7%), in the area known as the rest of the Eurozone (15.6%) and Portugal (9.6%), as well as the decreases in imports from Italy (-35.7%) and the Netherlands (-30.8%).

Outside the Eurozone, imports of Services from the United Kingdom registered a 5.0% interannual increase.

In the remaining geographical areas, imports of Services showed generalised interannual decreases, with those originating in Oceania being of particular note (-47.8%). Imports originating in Africa, Asia and America presented decreases of 34.5%, 13.6% and 1.2%, respectively.

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## Foreign Trade in Services Indices

Base 2007

Third quarter 2011

Provisional data

### 1.1. Quarterly indices of exports of services, by type of service

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>101.8</b>	<b>0.6</b>	<b>1.7</b>
Transport	87.5	-3.1	1.9
Communications	96.3	-7.8	-7.7
Construction	63.0	2.8	-7.3
Insurance	82.2	25.7	34.0
Financial	68.0	13.0	-4.7
Computer and information	96.1	-3.7	-6.0
Royalties and license fees	95.0	11.8	-6.9
Business	166.8	6.1	8.6
Personal, cultural and recreational	55.5	-19.4	-8.9
Government	148.1	37.8	19.5

### 1.2. Quarterly indices of imports of services, by type of service

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>88.0</b>	<b>-5.9</b>	<b>-5.0</b>
Transport	67.2	-9.0	-6.9
Communications	89.3	-12.2	16.1
Construction	32.1	-23.6	-36.1
Insurance	63.5	20.6	5.2
Financial	40.4	-22.3	-35.9
Computer and information	108.6	2.5	5.0
Royalties and license fees	93.8	-3.6	2.5
Business	124.1	-3.5	-8.5
Personal, cultural and recreational	108.6	4.3	0.9
Government	89.7	-11.8	-14.2

## Foreign Trade in Services Indices

Base 2007

Third quarter 2011

Provisional data

### 2.1. Quarterly indices of exports of services, by geographical destination

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>101.8</b>	<b>0.6</b>	<b>1.7</b>
<b>Europe</b>	94.9	-3.6	1.8
<b>EU-27</b>	88.5	-4.6	0.9
<b>Eurozone</b>	90.3	-4.4	0.4
Germany	88.2	-5.5	-3.3
Belgium	110.4	16.6	15.3
The Netherlands	108.5	1.4	-3.2
France	84.4	3.0	3.2
Italy	83.2	-7.6	2.0
Portugal	90.5	-26.1	-8.6
Rest of the Eurozone	94.9	-2.9	5.5
The United Kingdom	75.8	-3.4	0.4
Rest of EU-27	104.7	-7.8	6.2
Rest of Europe	162.5	2.5	7.2
<b>America</b>	124.3	17.7	10.4
North and Central America	114.7	10.9	-1.5
South America	137.5	26.5	29.2
<b>Africa</b>	115.1	0.0	-18.7
<b>Asia</b>	107.2	-0.3	-1.7
<b>Oceania</b>	77.3	-40.0	-32.8

## Foreign Trade in Services Indices

Base 2007

Third quarter 2010

Provisional data

### 2.2. Quarterly indices of imports of services, by geographical origin

	Index for the third quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
<b>GENERAL INDEX</b>	<b>88.0</b>	<b>-5.9</b>	<b>-5.0</b>
<b>Europe</b>	89.8	-4.4	-1.9
<b>EU-27</b>	89.8	-4.3	-2.0
<b>Eurozone</b>	85.4	-7.3	-3.7
Germany	72.7	1.5	-0.4
Belgium	100.9	22.7	6.3
The Netherlands	77.6	-30.8	-7.9
France	92.8	-7.3	-8.2
Italy	60.0	-35.7	-18.9
Portugal	103.8	9.6	5.3
Rest of the Eurozone	139.2	15.6	13.8
The United Kingdom	96.4	5.0	0.6
Rest of EU-27	122.1	6.5	7.9
Rest of Europe	89.2	-5.6	-0.5
<b>America</b>	99.2	-1.2	-5.2
North and Central America	94.5	-3.6	-6.0
South America	115.9	6.7	-2.8
<b>Africa</b>	55.9	-34.5	-36.3
<b>Asia</b>	69.2	-13.6	-15.9
<b>Oceania</b>	74.2	-47.8	-28.3

## Methodological note

### Foreign Trade in Services Indices. Base 2007

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (**ITSS**) prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.