

16 January 2013

**Foreign Trade in Services Indices. Base 2007**  
Third quarter of 2012. *Provisional data*

**Exports of Services increase 11.3% in the interannual rate and 5.6% in the quarterly rate**

**Imports of Services increase 9.9% in the interannual rate and 1.5% in the quarterly rate**

**Annual performance of exports and imports of Services**

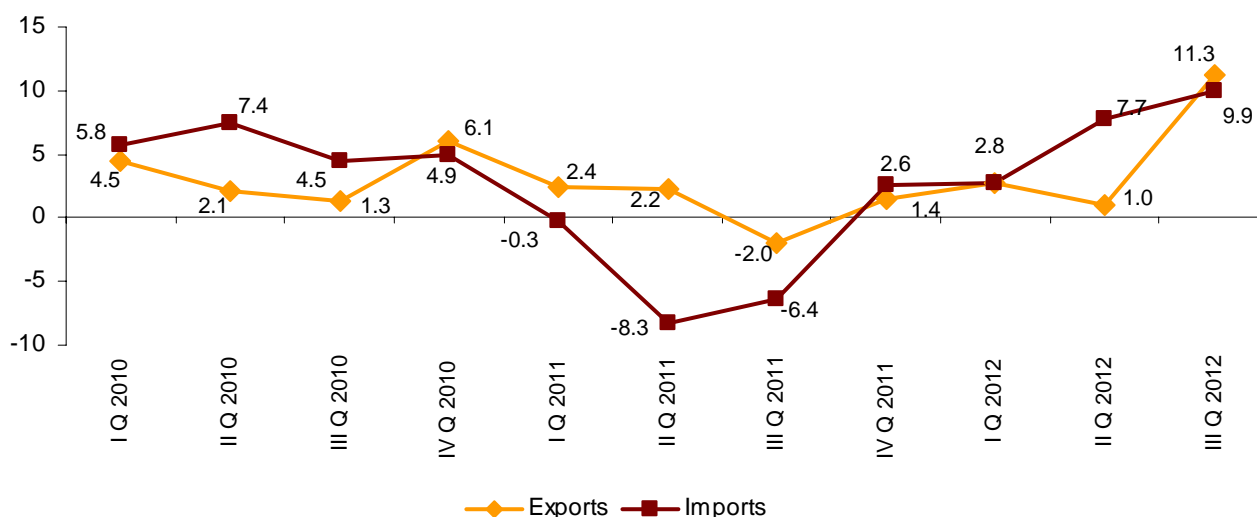
During the third quarter of the year, **exports of Services** increased 11.3%, as compared with the same period of 2011.

Over the three first quarters of 2012, exports of Services increased 5.0%, as compared with the same period of the previous year.

In turn, **imports of Services** increased 9.9% in the interannual rate during the third quarter of 2012.

Over the three first quarters of 2012, imports of Services increased 6.8%, as compared with the same period of the previous year.

**Yearly evolution of exports and imports of services**



## Foreign trade performance by type of Service

By type of service, the greatest annual increases in **exports of services** were registered in *Royalties and license fees* (60.2%), *Insurance services* (39.3%) and *Personal, cultural and recreational services* (30.5%). In turn, *Business services* (-12.4%) was the only that registered negative annual rates.

### Exports of services by type of service

	Index for the third quarter 2012 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>110.4</b>	<b>11.3</b>	<b>5.0</b>	<b>5.6</b>
Transport	89.0	1.8	0.6	2.7
Communications	107.3	11.4	10.0	14.9
Construction	78.1	24.9	15.6	43.5
Insurance	114.4	39.3	11.4	-11.8
Financial	59.6	-12.4	-5.7	-1.5
Computer and information	112.3	16.8	10.3	4.4
Royalties and license fees	150.8	60.2	39.9	73.2
Business	182.1	18.9	4.9	4.8
Personal, cultural and recreational	76.6	30.5	21.9	0.0
Government	178.7	21.3	21.7	4.5

By type of service, the greatest annual increases were registered in **imports** of *Insurance* (56.2%), *Business* (18.9%) and *Computer and information* (13.4%). On the other hand, imports of *Communications services* and *Royalties and license fees services* decreased 22.5% and 3.7%, respectively.

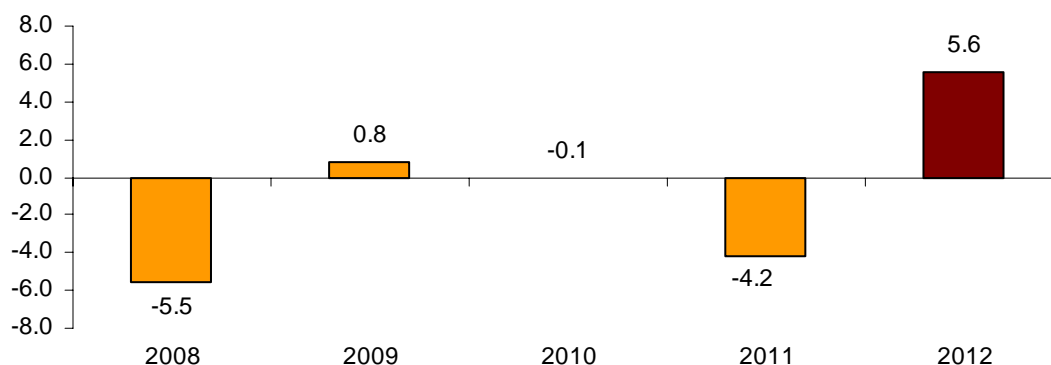
### Imports of services by type of service

	Index for the third quarter 2012 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>96.1</b>	<b>9.9</b>	<b>6.8</b>	<b>1.5</b>
Transport	75.6	12.7	11.4	2.7
Communications	69.2	-22.5	-9.8	-26.2
Construction	34.8	9.7	-9.0	45.2
Insurance	99.0	56.2	25.4	29.5
Financial	40.7	0.8	12.0	-4.0
Computer and information	121.6	13.4	12.6	-6.9
Royalties and license fees	90.2	-3.7	-5.1	-6.4
Business	146.1	18.9	10.6	11.7
Personal, cultural and recreational	118.2	9.4	6.1	-6.9
Government	87.2	-2.9	0.1	-18.1

## Performance of the quarterly rate <sup>1</sup>

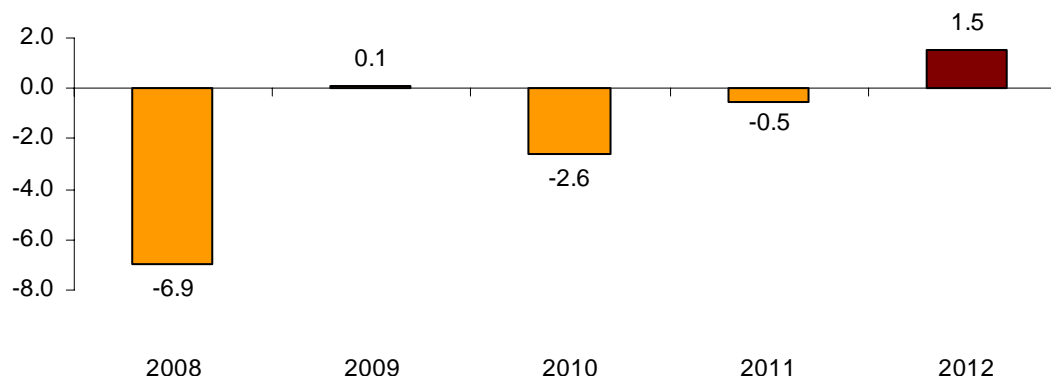
The variation rate of **exports of Services** during the third quarter of the year as compared with the second quarter of 2012 is 5.6%. This is the highest rate as compared with the five previous years.

**Evolution of the quarterly rate of exports of Services**  
(variation of the III quarter on the II quarter of the same year)



The variation rate of **imports of Services** during the third quarter of the year as compared with the second quarter of 2012 is 1.5%. This is the highest rate as compared with the five previous years.

**Evolution of the quarterly rate of imports of Services**  
(variation of the III quarter on the II quarter of the same year)



<sup>1</sup> In order to contribute to the analysis and interpretation of the data, this section has been added with the performance of the quarterly rate of the exports and imports of Services in the second quarter for recent years. The quarterly rates of this type of series may have a certain seasonal behaviour, and therefore, their assessment should be made with regard to the item of data for the same quarter of previous years.

## Foreign Trade in Services, by geographical destination and origin

During the third quarter of 2012, **exports of Services** intended for Europe increased 6.8% in the annual rate.

Exports to the European Union (EU-27) increased 4.8%, whilst exports to the Eurozone increased 3.0%.

### Exports of services by geographical destination

	Index for the third quarter 2012 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>110.4</b>	<b>11.3</b>	<b>5.0</b>	<b>5.6</b>
<b>Europe</b>	100.6	6.8	0.7	3.6
<b>EU-27</b>	91.8	4.8	-0.8	1.2
<b>Eurozone</b>	92.6	3.0	-1.7	1.0
Germany	101.1	16.6	9.0	-0.3
Belgium	109.1	-1.2	-7.0	-1.8
The Netherlands	109.8	1.7	5.4	-11.9
France	82.1	-2.4	-3.9	2.9
Italy	81.4	-2.1	-4.9	0.3
Portugal	91.0	-0.8	-8.5	17.0
Rest of the Eurozone	95.7	1.5	-11.4	4.2
The United Kingdom	79.3	8.5	2.2	0.4
Rest of EU-27	118.1	12.8	1.2	4.8
Rest of Europe	192.4	18.2	9.9	17.0
<b>America</b>	137.6	25.4	16.1	12.8
North and Central America	136.5	20.8	16.7	14.2
South America	139.1	32.0	15.3	11.0
<b>Africa</b>	138.1	20.5	12.9	11.3
<b>Asia</b>	124.3	16.3	14.1	-0.9
<b>Oceania</b>	95.1	-42.7	-16.1	-1.0

With regard to **imports of Services**, those originating in Europe increased 8.7% in the third quarter of 2012, as compared with the same period of 2011.

Those from the European Union (EU-27) increased 8.3%, and those from the Eurozone registered a 10.5% interannual increase.

### Imports of services by geographical origin

	Index for the third quarter 2012 (Base 2007)	Yearly rate (% variation on the same period the previous year)		Quarterly rate (% variation on the previous quarter)
		For the quarter	For the whole year	For the quarter
<b>GENERAL INDEX</b>	<b>96.1</b>	<b>9.9</b>	<b>6.8</b>	<b>1.5</b>
<b>Europe</b>	97.1	8.7	4.9	0.9
<b>EU-27</b>	96.7	8.3	5.0	0.0
<b>Eurozone</b>	94.2	10.5	5.6	0.9
Germany	70.7	-2.6	-3.1	17.1
Belgium	149.0	47.7	15.7	33.2
The Netherlands	84.2	9.3	12.0	-30.4
France	102.1	10.5	3.0	8.9
Italy	85.0	42.2	16.0	-2.2
Portugal	103.6	-2.6	4.9	-8.0
Rest of the Eurozone	148.8	7.3	8.3	-11.9
The United Kingdom	94.8	1.1	2.4	1.4
Rest of EU-27	124.1	2.6	4.8	-7.5
Rest of Europe	101.8	14.7	3.4	12.2
<b>America</b>	103.6	5.2	6.5	5.6
North and Central America	101.0	7.9	5.5	12.8
South America	112.7	-2.5	9.6	-12.1
<b>Africa</b>	79.9	43.8	31.6	-7.3
<b>Asia</b>	81.6	17.9	16.0	0.7
<b>Oceania</b>	132.3	78.3	35.4	22.0

## Methodological note

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (ITSS) prepared by the INE.

The ITSS collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, Computer and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Government.

Moreover, they provide information on the evolution of exports and imports of non-tourist services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, the Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.