

16 April 2010

Foreign Trade in Services Indices. Base 2007
Fourth quarter of 2009. Provisional data

Exports of Services decrease 1.9% in the fourth quarter as compared with the same period of 2008

Imports of Services decrease 4.0% in the interannual rate

During the fourth quarter of the year, **exports of Services** decreased 1.9% as compared with the same period of 2008.

By type of service, the greatest increases were registered in exports of *Personal, cultural and recreational* services and *Business* services, with interannual rates of 44.8% and 22.5%, respectively. At the opposite end of the spectrum, exports of *Construction* services decreased 38.6%, *Insurance* services decreased 20.7% and *Transport* services decreased 15.7%.

In the year 2009 as a whole, exports of Services decreased 7.9% as compared with the same period the previous year.

In turn, **imports of Services** decreased 4.0% in the interannual rate during the fourth quarter of 2009.

Imports of *Personal, cultural and recreational* services, *Business* services and *Insurance* services recorded the greatest interannual increases, with 33.7%, 15.8% and 6.8%, respectively. Conversely, imports of *Financial* services (-34.2%), *Communications* services and *Construction* services (both with -25.9%) presented the greatest interannual decreases.

In the year 2009 as a whole, imports of Services decreased 9.8% as compared with the same period the previous year.

Foreign Trade In Services by destination and geographical origin

During the fourth quarter of 2009, **exports of Services** intended for Europe decreased 2.8% as compared with the same period of 2008. Exports to the European Union (EU-27) decreased 3.4%.

Exports of Services from Spain to the Eurozone decreased 1.5%, with those intended for Belgium (-20.7%), The Netherlands (-11.1%) and Portugal (-9.6%) being of particular note, as were the increases of exports to Italy (22.1%) and France (6.6%).

Outside of the Eurozone, exports to the United Kingdom decreased 12.2% in the interannual rate.

In other geographical areas, worth noting was the differentiated behaviour of those intended for America. Although as a whole, exports of Services to this Continent registered an interannual decrease of 2.9%, exports to North and Central America decreased 10.3%, whilst those intended for South America experienced an increase of 10.7%.

In turn, exports of Services to Oceania and Africa increased 27.7% and 9.0% respectively, whereas those intended for Asia decreased 4.9%.

In terms of **imports of Services**, during the fourth quarter of 2009, those originating in Europe decreased 3.6% in the interannual rate, partially caused by the 3.5% decrease in those originating in the European Union (EU-27).

Imports of Services from the Eurozone decreased 1.3%. Within this area, worth noting were the decreases in imports of Services originating in The Netherlands (-16.5%), Portugal (-11.0%) and Germany (-7.1%), as well as the increases in imports originating in the area known as the Rest of the Eurozone (39.4%) and Belgium (20.7%).

Outside of the Eurozone, imports of Services from the United Kingdom registered an interannual decrease of 13.4%.

In the remaining geographical areas, imports of Services showed interannual increases for those originating in Oceania (21.2%) and Africa (17.3%). Conversely, those originating in Asia and America recorded decreases of 11.1% and 5.9%, respectively.

Foreign Trade in Services Indices

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1.1. Quarterly indices of exports of services, by type of service

	Index for the fourth quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	106.6	-1.9	-7.9
Transport	77.1	-15.7	-20.6
Communications	94.1	-10.1	1.4
Construction	81.7	-38.6	-27.9
Insurance	79.2	-20.7	-1.8
Financial	85.8	-6.4	-14.0
IT and information	107.1	-0.9	-0.2
Royalties and licensing rights	101.4	-7.8	0.5
Business	185.9	22.5	8.7
Personal, cultural and recreational	116.2	44.8	-22.1
Governmental	72.0	-5.4	-16.9

1.2. Quarterly indices of imports of services, by type of service

	Index for the fourth quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	100,7	-4,0	-9,8
Transport	70,5	-6,3	-19,4
Communications	92,5	-25,9	-15,1
Construction	84,8	-25,9	-15,1
Insurance	61,7	6,8	-7,1
Financial	78,3	-34,2	-11,4
IT and information	102,6	-20,5	-7,9
Royalties and licensing rights	88,2	-13,3	-7,3
Business	157,8	15,8	-1,6
Personal, cultural and recreational	143,1	33,7	2,0
Governmental	121,9	2,0	9,2

Foreign Trade in Services Indices

Base 2007

Fourth quarter 2009

Provisional data

2.1. Quarterly indices of exports of services, by geographical destination

	Index for the fourth quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	106.6	-1.9	-7.9
Europe	102.0	-2.8	-10.8
EU-27	98.0	-3.4	-11.0
Eurozone	99.1	-1.5	-8.6
Germany	93.8	-8.8	-8.4
Belgium	123.6	-20.7	-14.0
The Netherlands	116.4	-11.1	-14.6
France	104.3	6.6	-5.8
Italy	88.8	22.1	-3.8
Portugal	92.5	-9.6	-14.4
Rest of the Eurozone	93.7	2.6	-6.4
The United Kingdom	88.6	-12.2	-19.5
Rest of EU-27	112.9	2.1	-9.9
Rest of Europe	143.8	1.1	-9.4
America	101.7	-2.9	-4.6
North and Central America	105.4	-10.3	-12.3
South America	96.6	10.7	10.5
Africa	206.5	9.0	17.4
Asia	102.8	-4.9	-7.2
Oceania	122.8	27.7	-4.9

Foreign Trade in Services Indices

Base 2007

Fourth quarter 2009

Provisional data

2.2. Quarterly indices of imports of services, by geographical origin

	Index for the fourth quarter	% variation on the same period the previous year	
		For the quarter	For the whole year
GENERAL INDEX	100.7	-4.0	-9.8
Europe	105.2	-3.6	-8.7
EU-27	105.5	-3.5	-8.0
Eurozone	105.2	-1.3	-7.4
Germany	78.6	-7.1	-13.6
Belgium	134.5	20.7	-2.6
The Netherlands	116.7	-16.5	-5.1
France	108.1	-3.0	-6.0
Italy	86.6	-3.4	-8.5
Portugal	111.1	-11.0	-15.1
Rest of the Eurozone	193.6	39.4	5.3
The United Kingdom	104.6	-13.4	-7.1
Rest of EU-27	110.0	-6.3	-14.5
Rest of Europe	102.2	-5.0	-15.7
America	99.6	-5.9	-7.9
North and Central America	92.7	-9.1	-8.1
South America	123.6	3.9	-7.1
Africa	89.8	17.3	-8.1
Asia	73.3	-11.1	-23.0
Oceania	125.6	21.2	-12.6

Methodological note

Foreign Trade in Services Indices. Base 2007

The **Foreign Trade in Services Indices (FTSI)** are compiled in the framework of the requirements set out by Regulation no. 184/2005 of the European Parliament and the Council relating to community statistics on the Balance of Payments, International Trade in Services and Direct Foreign Investment.

The main objective of these indices is to provide indicators on the short-term evolution of the value of non-tourist Services exports and imports; these are obtained from the information provided by the International Trade in Services Survey (**ITSS**) prepared by the INE.

The **ITSS** collects information, on a quarterly basis, from a set of approximately 11,000 units located in Spain, regarding the value of the transactions of non-tourist Services carried out with units not located in Spain, as well as regarding their geographical origin in the case of imports and their destination in the case of exports.

The Foreign Trade in Services Indices are presented for the main types of Services, with the exception of tourism, in accordance with the Extended Classification of the Balance of Payments in Services (ECBPS). Specifically, they refer to the following services: Transport, Communications, Construction, Insurance, Financial, IT and information, Royalties and licensing rights, Business, Personal, cultural and recreational, and Governmental.

Moreover, they provide information on the evolution of exports and imports of non-tourist Services for the different geographical areas and countries involved. The breakdowns taken into consideration are as follows: Europe, considering the total of the European Union (EU-27), the Eurozone (in which Germany, Belgium, The Netherlands, France, Italy, Portugal and the rest of the Eurozone are distinguished), the United Kingdom, the Remaining EU-27 countries and the Rest of Europe; America (broken down into North and Central America and South America), Africa, Asia and Oceania.

Lastly, it is worth noting that the information which is provided today supplements the information published each quarter by the Bank of Spain in its statistics on the Balance of Payments referring to the exchange of this type of services.