

Press Release

19 April 2023

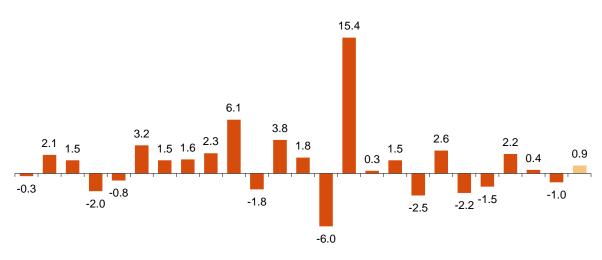
Industrial Turnover Indices (ITI). Base 2015 February 2023. Provisional data

The monthly variation of the Total Industrial Turnover Index¹ stands at 0.9%, after seasonal and calendar adjustment

The annual rate stands at 9.4% in the seasonal and calendar adjusted series and at 8.8% in the original series

Monthly trend of the Industrial Turnover

The monthly variation of the seasonally and calendar adjusted Total Industrial Turnover Index between the months of February and January, stood at 0.9%. This rate was almost two points higher than the previous month.



Industrial Turnover Index, Total. Seasonally and calendar adjusted Monthly rate. Percentage

 Feb
 Mar
 Apr
 May
 Jun
 Jul
 Aug
 Sep
 Oct
 Nov
 Dec
 Jan
 Feb

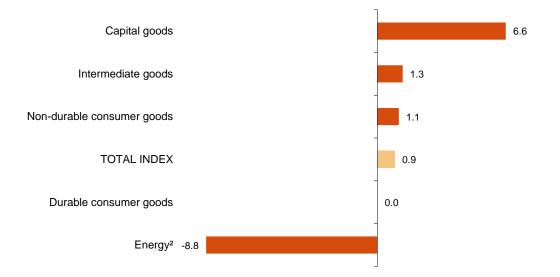
 2021
 2022
 2023
 2023

¹ As indicated in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

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By Main Industrial Groupings (MIGs), *Capital goods* (6.6%), *Intermediate goods* (1.3%) and *Non-durable consumer goods* (1.1%) showed positive monthly rates. On the other hand $Energy^2$ (-8.8%) showed negative monthly rates.

Industrial Turnover Indices, Total and by MIGs. Seasonally and calendar adjusted. February 2023. Monthly rate. Percentage



¹ Except electricity, gas, steam, air conditioning and water supply.

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in the month of February.

Branches of activity with the highest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of motor vehicles, trailers and semi-trailers	17.4
Manufacture of electrical material and equipment	7.1
Other mining and quarrying	6.8

Branches of activity with the lowest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of coke and refined petroleum products	-8.7
Manufacture of tobacco	-8.1
Manufacture of computer, electronic and optical products	-4.7

² Except electricity, gas, steam, air conditioning and water supply.

Annual trend of the Industrial Turnover Indices

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The Total Industrial Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 9.4% in February, as compared with the same month of the previous year. This rate was a point lower than the one registered in January.

The ITI original series registered an annual variation of 8.8%. This rate was 3.7 points lower than the one in January.

Industrial Turnover Index, Total. Seasonally and calendar adjusted

Annual rates. Percentage



By MIGs, the seasonally and calendar adjusted indices registered positive annual rates in four of five of the analysed sectors, highlighting the increase in *Capital goods* (26.3%).

Industrial Turnover Index, Total and by MIGs. Annual rates

	Unadjusted index	Seasonally and calendar adjusted index Annual rate (%)	
	Annual rate (%)		
TOTAL INDEX	8.8		
1. Consumer goods	13.8	13.3	
1.1. Durable consumer goods	0.8	1.5	
1.2. Non-durable consumer goods	14.7	13.6	
2. Capital goods	24.7	26.3	
3. Intermediate goods	-1.2	-0.6	
4. Energy ¹	1.1	1.4	

¹ Except electricity, gas, steam, air conditioning and water supply.

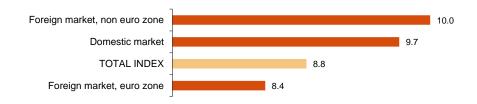


Annual trend of the Industrial Turnover Indices by market. Original series

In February all markets showed positive annual rates. It is worth noting the increase registered (10.0%).

Industrial Turnover Index, Total and by market

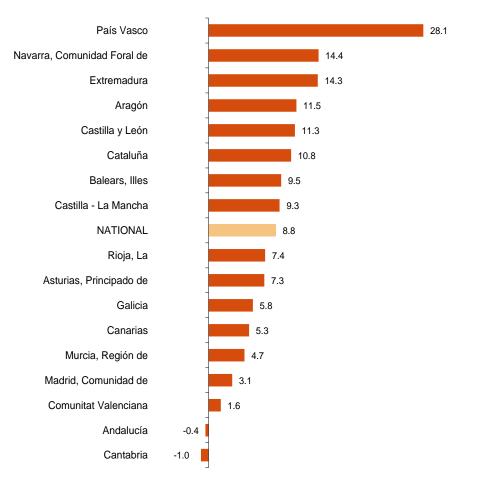
February 2023. Annual rate. Percentage



Results by Autonomous Community. Annual rates of the Industrial Turnover. Original series

Turnover increased as compared to February 2022 in 15 Autonomous Communities and decreased in the other two. The largest increases were recorded in País Vasco (28.1%), Comunidad Foral de Navarra (14.4%) and Extremadura (14.3%). The largest decreases were recorded in Cantabria (-1.0%) and Andalucía (-0.4%).

Industrial Turnover Index, Total and by Autonomous Community February 2023. Annual rate. Percentage



Revisions and data update

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On the press release day, INE has updated ITI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, series are revised since its beginning. Results are available at INEBase.

Methodological note

Industrial Turnover Indices (ITI) are short-term indicators aiming at measuring the monthly evolution of the industrial sector, excluding the construction.

The required information is collected since January 2002, together with the Industrial New Orders Received Indices (INORI) through a survey addressed to more than 12.000 industrial establishments throughout the country.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: units of economic activity whose main activity is included in Sections B: Extractive industries (with the exception, due to their not being relevant to Spanish industry, of division 09) or C: Manufacturing industry of CNAE-2009.

Geographical scope: the whole country, excluding Ceuta and Melilla.

Sample size: Approx. 12,000 establishments.

Data collection: monthly, value of total business turnover broken down by market.

Collection method: fill in a questionnaire by the respondent using one of the following methods: internet (IRIA system), email, fax, telephone or post.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736148782& menu=metodologia&idp=1254735576715

And in the standardised methodological report:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30052

INE's statistics are produced according to the European Statistics Code of Practice, that underlies the politicy and strategy of the institution quality. For further information, take a look at the section Quality at INE and Code of Practice at INE Website.

For further information see INEbase: www.ine.es/en/ Twitter: @es_ine
All press releases at: www.ine.es/en/prensa/prensa_en.htm
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Industrial Turnover Index. Base 2015 February 2023

Provisional data

1. Turnover indices¹ Seasonally and calendar adjusted

	Index	Index Rate (%)					
		Monthly	Annual	Year-to-date			
				average			
TOTAL INDEX	146.0	0.9	9.4	9.9			
1. Consumer goods	143.2	1.2	13.3	15.6			
1.1. Durable consumer goods	130.6	0.0	1.5	3.2			
1.2. Non-durable consumer goods	144.0	1.1	13.6	16.1			
2. Capital goods	134.3	6.6	26.3	20.5			
3. Intermediate goods	147.3	1.3	-0.6	-0.1			
4. Energy ²	177.2	-8.8	1.4	12.1			

¹Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

2. Turnover indices¹ Calendar adjusted

	Index	Rate (%)		
		Annual	Year-to-date	
			average	
TOTAL INDEX	140.6	9.4	9.8	
1. Consumer goods	133.9	14.1	15.5	
1.1. Durable consumer goods	125.2	0.9	2.5	
1.2. Non-durable consumer goods	134.5	15.0	16.4	
2. Capital goods	137.6	26.8	21.1	
3. Intermediate goods	144.9	-1.1	-0.5	
4 Energy^2	158.1	1.1	11.9	

¹Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

3. Turnover indices, Total and by activities Unadjusted

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	Index	Rate (%)		Effect	
		Annual	Year-to-date average	Annual	
TOTAL INDEX	138.5	8.8	10.6		
1. CONSUMER GOODS	131.9	13.8	16.6	3.874	
1.1. Durable consumer goods	123.7	0.8	3.7	0.015	
- Manufacture of consumer electronics, optical instruments and photographic equipment	143.7	18.9	24.2	0.008	
- Manufacture of household appliances	109.2	4.4	5.0	0.020	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	246.3	-2.6	1.3	-0.003	
- Manufacture of furniture	124.2	-1.5	2.6	-0.016	
- Manufacture of jew ellery, costume jew ellery and musical instruments	113.5	4.7	3.3	0.006	
1.2. Non-durable consumer goods	132.4	14.7	17.5	3.859	
- Food industries (except grain mill products and food for animals)	140.2	19.8	22.1	3.058	
- Manufacture of beverages	99.2	3.7	15.0	0.096	
- Manufacture of tobacco	54.4	-9.1	4.2	-0.005	
- Manufacture of knitted fabrics, carpets, rope, non-w oven fabrics, textile products for technical use and industrial and other textile products	111.1	-3.9	-0.8	-0.023	
- Manufacture of garments	107.9	13.4	14.8	0.101	
- Leather and footw ear industry	112.9	5.1	9.3	0.042	
- Graphic arts and reproduction of recorded media	101.4	8.3	11.3	0.074	
- Manufacture of cleaning articles, perfumes and cosmetics	157.4	7.4	13.6	0.127	
- Manufacture of pharmaceutical products	155.4	13.2	8.9	0.413	
- Manufacture of sporting goods; games and toys and Other manufacturing industries	96.4	-7.7	-2.8	-0.025	
2. CAPITAL GOODS	133.3	24.7	21.0	5.347	
- Manufacture of metal products for construction, containers made of metal, steam generators, w eapons and ammunition	131.3	6.4	11.3	0.137	
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	125.0	1.2	7.7	0.006	
- Manufacture of machinery and equipment n.e.c.	119.0	9.1	11.8	0.309	
- Manufacture of motor vehicles, trailers and semi-trailers	141.3	43.5	31.2	4.763	
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	131.0	1.7	4.8	0.044	
- Manufacture of medical and dental instruments and supplies	133.4	2.3	5.1	0.044	
Repair and installation of machinery and equipment	112.4	4.9	8.8	0.080	
3. INTERMEDIATE GOODS	143.7	-1.2	0.7	-0.487	
- Mining of metal ores	140.7	-1.2	0.7	-0.407	
- Other mining and quarrying	143.3	15.9	17.1		
- Manufacture of grain mill products, starches, and food for animals	143.3	14.2	15.7	0.438	
 Preparation and spinning of textile fibres. Manufacture of w oven textiles. Textile finishings 	110.9	-7.8	-4.7	-0.036	
- Wood and cork industry	153.8	-3.5	-2.6	-0.056	
- Paper industry	139.8	-2.6	1.3		
- Chemical industry except cleaning articles, perfumes and cosmetics	139.0	-10.3	-10.7	-0.077	
				-0.798	
- Rubber and plastic material transformation industry	135.2	-0.3	2.5	-0.012	
- Manufacture of other non-metallic ore products	159.9	7.5	9.2	0.304	
 Metallurgy; manufacture of iron, steel and ferro-alloy products Forging, stamping, embossing and rolling of metals. Manufacture of tools, hardware 	135.3 146.5	-13.9 3.0	-12.2 9.1	-1.056 0.147	
goods, containers and other metal products - Manufacture of electronic components, assembled printed circuits, and magnetic and	186.1	11.7	17.6	0.035	
optical media	100 -	<u> </u>			
- Manufacture of electrical material and equipment except household appliances	168.1	20.1	19.9	0.595	
4. ENERGY ¹	157.9	1.1	12.1	0.104	
- Extraction of anthracite, coal and lignite	•	•	•		
- Extraction of crude oil, petroleum and natural gas		•			
- Manufacture of coke and refined petroleum products	159.1	1.1	12.1	0.104	

¹ Except electricity, gas, steam, air conditioning and water supply.

(.) Data not available due to statistical confidentiality.

4. Turnover indices, Total and by branch of activity Unadjusted

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	Index	Rate (%)	Effect	
		Annual	Year-to-date average	Annual	
TOTAL INDEX	138.5	8.8	10.6		
B. Mining and quarrying industries	135.7	4.3	8.4	0.031	
Extraction of anthracite, coal and lignite					
Extraction of crude oil, petroleum and natural gas					
Mining of metal ores					
Other mining and quarrying	143.3	15.9	17.1		
C. Manufacturing industry	138.5	8.9	10.6	8.808	
Food industry	142.2	18.9	21.0	3.496	
Manufacture of beverages	99.2	3.7	15.0	0.096	
Manufacture of tobacco	54.4	-9.1	4.2	-0.005	
Textile industry	111.0	-5.6	-2.5	-0.059	
Manufacture of garments	107.9	13.4	14.8	0.101	
Leather and footwear industry	112.9	5.1	9.3	0.042	
Manufacture of wood and of products of wood and cork, except furniture; bas	153.8	-3.5	-2.6	-0.056	
Paper industry	139.8	-2.6	1.3	-0.077	
Graphic arts and reproduction of recorded media	101.4	8.3	11.3	0.074	
Manufacture of coke and refined petroleum products	159.1	1.1	12.1	0.104	
Chemical industry	137.1	-7.1	-6.5	-0.671	
Manufacture of pharmaceutical products	155.4	13.2	8.9	0.413	
Rubber and plastic material transformation industry	135.2	-0.3	2.5	-0.012	
Manufacture of other non-metallic ore products	159.9	7.5	9.2	0.304	
Metallurgy; manufacture of iron, steel and ferro-alloy products	135.3	-13.9	-12.2	-1.056	
Manufacture of metal products, except machinery and equipment	141.4	4.1	9.8	0.284	
Manufacture of computer, electronic and optical products	142.8	5.6	12.0	0.049	
Manufacture of electrical material and equipment	157.9	17.9	17.9	0.615	
Manufacture of machinery and equipment n.e.c.	119.0	9.1	11.8	0.309	
Manufacture of motor vehicles, trailers and semi-trailers	141.3	43.5	31.2	4.763	
Manufacture of other transport material	133.9	1.5	4.6	0.041	
Manufacture of furniture	124.2	-1.5	2.6	-0.016	
Other manufacturing industries	113.9	-1.3	1.8	-0.011	
Repair and installation of machinery and equipment	112.4	4.9	8.8	0.080	

(.) Data not available due to statistical confidentiality.

5. Turnover indices, Total and by branch of activity Unadjusted

	Index	Rate (%)		
		Annual	Year-to-date	
			average	
GENERAL INDEX	138.5	8.8	10.6	
1. Domestic market	138.6	9.7	11.8	
2. Non domestic market	137.2	8.3	9.3	
2.1. Non domestic market, euro area	138.3	8.4	8.6	
2.2. Non domestic market, non euro area	138.7	10.0	11.3	

6. Turnover indices, National and by Autonomous Community Unadjusted

	Index	Rate (%)		
		Annual	Year-to-date average	
NATIONAL	138.5	8.8	10.6	
Andalucía	129.6	-0.4	2.3	
Aragón	143.5	11.5	15.4	
Asturias, Principado de	139.3	7.3	2.3	
Balears, Illes	102.7	9.5	12.8	
Canarias	108.9	5.3	16.0	
Cantabria	133.7	-1.0	2.6	
Castilla y León	127.3	11.3	10.5	
Castilla - La Mancha	132.3	9.3	12.0	
Cataluña	137.0	10.8	14.1	
Comunitat Valenciana	133.6	1.6	5.4	
Extremadura	168.8	14.3	15.4	
Galicia	139.2	5.8	5.8	
Madrid, Comunidad de	119.8	3.1	7.0	
Murcia, Región de	173.3	4.7	11.7	
Navarra, Comunidad Foral de	157.2	14.4	14.0	
País Vasco	165.7	28.1	20.7	
Rioja, La	106.3	7.4	11.9	