

Press Release

21 December 2022

Industrial Turnover Indices (ITI). Base 2015 October 2022. Provisional data

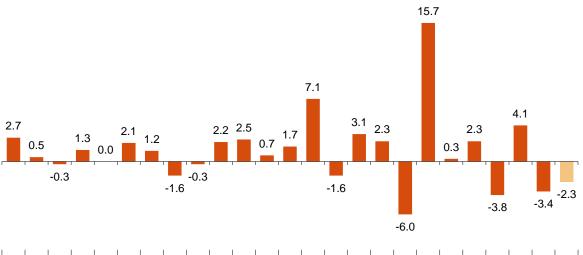
The monthly variation of the Total Industrial Turnover Index¹ stands at −2.3%, after seasonal and calendar adjustment

The annual rate stands at 17.1% both in the seasonal and calendar adjusted series and in the original series

Monthly trend of the Industrial Turnover

The monthly variation of the seasonally and calendar adjusted Total Industrial Turnover Index between the months of October and September, stood at -2.3%. This rate was 1.1 points higher than the previous month.

Industrial Turnover Index, Total. Seasonally and calendar adjusted Monthly rate. Percentage



 Oct Nov Dec
 Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
 Jan Feb Mar Apr May Jun Jul Aug Sep Oct

 2020
 2021
 2022

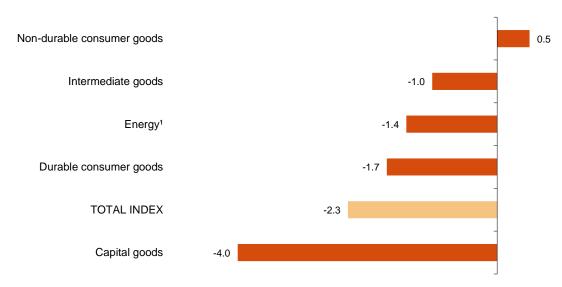
¹ As indicated in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.



By Main Industrial Groupings (MIGs), four of the five sectors showed negative monthly rates. It is worth highlighting the decrease in *Capital goods* (-4.0%), followed by *Durable consumer goods* (-1.7%).

The only sector that increased was Non-durable consumer goods (0.5%).

Industrial Turnover Indices, Total and by MIGs. Seasonally and calendar adjusted. October 2022. Monthly rate. Percentage



¹ Except electricity, gas, steam, air conditioning and water supply.

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in the month of October.

Branches of activity with the highest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of other transport material	15.6
Repair and installation of machinery and equipment	12.8
Manufacture of pharmaceutical products	4.2

Branches of activity with the lowest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of motor vehicles, trailers and semi-trailers	-14.3
Manufacture of tobacco	-10.0
Manufacture of garments	-5.0

Annual trend of the Industrial Turnover Indices

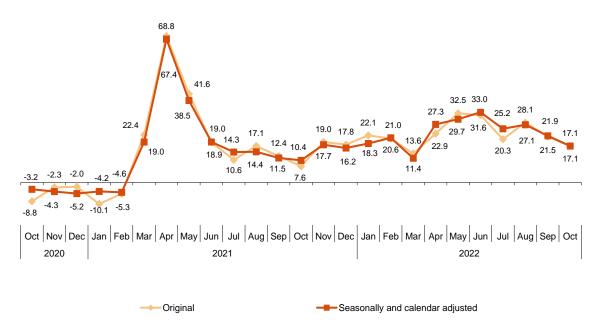
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The Total Industrial Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 17.1% in October, as compared with the same month of the previous year. This rate was 4.8 points lower than the one registered in September.

The ITI original series registered an annual variation of 17.1%. This rate was 4.4 points lower than the one in September.

Industrial Turnover Index, Total. Seasonally and calendar adjusted

Annual rates. Percentage



By MIGs, the seasonally and calendar adjusted indices registered positive annual rates in five of five of the analysed sectors, highlighting the increase in *Energy*² (47.7%).

Industrial Turnover Index, Total and by MIGs. Annual rates

	Unadjusted index	Seasonally and calendar adjusted index Annual rate (%)	
	Annual rate (%)		
TOTAL INDEX	17.1		
1. Consumer goods	17.4	17.8	
1.1. Durable consumer goods	7.6	9.1	
1.2. Non-durable consumer goods	18.0	18.4	
2. Capital goods	16.5	16.8	
3. Intermediate goods	10.3	11.0	
4. Energy ¹	47.5	47.7	

¹ Except electricity, gas, steam, air conditioning and water supply.

² Except electricity, gas, steam, air conditioning and water supply.

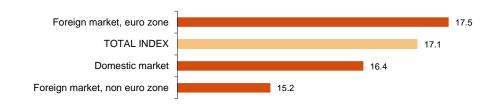


Annual trend of the Industrial Turnover Indices by market. Original series

In October all markets showed positive annual rates. It is worth noting the increase registered (17.5%).

Industrial Turnover Index, Total and by market

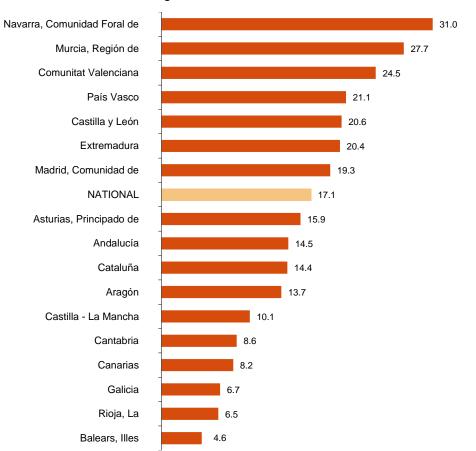
October 2022. Annual rate. Percentage



Results by Autonomous Community. Annual rates of the Industrial Turnover. Original series

Turnover increased as compared to October 2021 in all the autonomous communities. The largest increases were recorded in Comunidad Foral de Navarra (31.0%), Región de Murcia (27.7%) and Comunitat Valenciana (24.5%). The lowest ones in Illes Balears (4.6%). La Rioja (6.5%) and Galicia (6.7%).

Industrial Turnover Index, Total and by Autonomous Community October 2022. Annual rate. Percentage



Revisions and data update

Press Release

On the press release day, INE has updated ITI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, series are revised since its beginning. Results are available at INEBase.

Methodological note

Industrial Turnover Indices (ITI) are short-term indicators aiming at measuring the monthly evolution of the industrial sector, excluding the construction.

The required information is collected since January 2002, together with the Industrial New Orders Received Indices (INORI) through a survey addressed to more than 12.000 industrial establishments throughout the country.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: units of economic activity whose main activity is included in Sections B: Extractive industries (with the exception, due to their not being relevant to Spanish industry, of division 09) or C: Manufacturing industry of CNAE-2009.

Geographical scope: the whole country, excluding Ceuta and Melilla.

Sample size: Approx. 12,000 establishments.

Data collection: monthly, value of total business turnover broken down by market.

Collection method: fill in a questionnaire by the respondent using one of the following methods: internet (IRIA system), email, fax, telephone or post.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736148782& menu=metodologia&idp=1254735576715

And in the standardised methodological report:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30052

INE's statistics are produced according to the European Statistics Code of Practice, that underlies the politicy and strategy of the institution quality. For further information, take a look at the section Quality at INE and Code of Practice at INE Website.

For further information see INEbase: www.ine.es/en/ Twitter: @es_ine All press releases at: www.ine.es/en/prensa/prensa_en.htm Press office: Telephone numbers: (+34) 91 583 93 63 /94 08 – gprensa@ine.es

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Industrial Turnover Index. Base 2015 October 2022

Provisional data

1. Turnover indices¹ Seasonally and calendar adjusted

Index	Rate (%)			
Ī	Monthly	Annual	Year-to-date	
			average	
140.6	-2.3	17.1	23.2	
137.7	0.0	17.8	17.9	
128.7	-1.7	9.1	14.1	
138.5	0.5	18.4	17.9	
117.3	-4.0	16.8	10.3	
152.0	-1.0	11.0	20.8	
211.9	-1.4	47.7	96.7	
	140.6 137.7 128.7 138.5 117.3 152.0	Idea -2.3 137.7 0.0 128.7 -1.7 138.5 0.5 117.3 -4.0 152.0 -1.0	Monthly Annual 140.6 -2.3 17.1 137.7 0.0 17.8 128.7 -1.7 9.1 138.5 0.5 18.4 117.3 -4.0 16.8 152.0 -1.0 11.0	

 $^{1}\mbox{Regulation}$ (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

2. Turnover indices¹ Calendar adjusted

	Index	Rate (%)	
		Annual	Year-to-date
			average
TOTAL INDEX	149.1	17.1	23.2
1. Consumer goods	146.9	17.4	17.7
1.1. Durable consumer goods	138.7	7.6	14.5
1.2. Non-durable consumer goods	147.2	18.0	17.9
2. Capital goods	125.6	16.5	10.2
3. Intermediate goods	154.5	10.3	21.0
<u>4. Energy²</u>	212.0	47.5	97.5

¹Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

² Except electricity, gas, steam, air conditioning and water supply.

3. Turnover indices, Total and by activities Unadjusted

	Index	ndex Rate (%)		Effect	
		Annual	Year-to-date	Annual	
			average		
TOTAL INDEX	143.0	17.1	22.9		
1. CONSUMER GOODS	140.6	17.4	17.4	5.259	
1.1. Durable consumer goods	131.4	7.6	14.2	0.141	
- Manufacture of consumer electronics, optical instruments and photographic equipment	157.1	36.1	28.6	0.015	
- Manufacture of household appliances	112.2	9.5	6.2	0.045	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	244.9	14.7	32.4	0.017	
- Manufacture of furniture	132.5	4.0	12.7	0.042	
- Manufacture of jew ellery, costume jew ellery and musical instruments	138.0	14.6	38.7	0.021	
1.2. Non-durable consumer goods	141.2	18.0	17.6	5.118	
- Food industries (except grain mill products and food for animals)	150.1	22.2	18.8	3.740	
- Manufacture of beverages	119.7	8.7	17.3	0.273	
- Manufacture of tobacco	53.8	-23.5	-4.6	-0.016	
- Manufacture of knitted fabrics, carpets, rope, non-w oven fabrics, textile products for technical use and industrial and other textile products	116.6	5.1	11.1	0.030	
- Manufacture of garments	124.7	10.1	20.4	0.094	
- Leather and footwear industry	105.3	12.5	24.8	0.094	
- Graphic arts and reproduction of recorded media	111.3	15.9	17.8	0.05-	
- Manufacture of cleaning articles, perfumes and cosmetics	165.0	16.0	16.2		
				0.278	
- Manufacture of pharmaceutical products	145.2	16.1	12.8	0.478	
- Manufacture of sporting goods; games and toys and Other manufacturing industries	124.3	-0.9	10.0	-0.00	
2. CAPITAL GOODS	120.0	16.5	9.9	3.579	
 Manufacture of metal products for construction, containers made of metal, steam generators, w eapons and ammunition 	144.0	22.6	19.7	0.477	
 Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment 	131.7	2.9	-1.2	0.01	
- Manufacture of machinery and equipment n.e.c.	123.3	7.3	6.6	0.269	
- Manufacture of motor vehicles, trailers and semi-trailers	111.7	23.3	8.6	2.442	
- Naval, railw ay, aircraft and spacecraft construction. Combat vehicles	118.7	-3.4	15.0	-0.089	
- Manufacture of medical and dental instruments and supplies	136.8	1.4	8.1	0.006	
- Repair and installation of machinery and equipment	142.6	25.3	11.6	0.45	
3. INTERMEDIATE GOODS	147.4	10.3	20.7	4.009	
- Mining of metal ores					
- Other mining and quarrying	143.2	18.0	26.3		
- Manufacture of grain mill products, starches, and food for animals	174.9	27.3	26.2	0.893	
 Preparation and spinning of textile fibres. Manufacture of w oven textiles. Textile finishings 	111.4	-3.5	12.1	-0.016	
- Wood and cork industry	164.0	8.5	20.9	0.13	
- Paper industry	153.8	14.3	28.9	0.130	
Chemical industry except cleaning articles, perfumes and cosmetics	139.3	1.9	24.0	0.139	
- Rubber and plastic material transformation industry	133.4	11.2	16.5	0.461	
- Manufacture of other non-metallic ore products	160.0	13.5	19.3	0.536	
 Metallurgy; manufacture of iron, steel and ferro-alloy products 	141.9	0.6	20.4	0.04	
 Forging, stamping, embossing and rolling of metals Manufacture of tools, hardw are goods, containers and other metal products 	145.9	15.8	19.7	0.703	
 Manufacture of electronic components, assembled printed circuits, and magnetic and optical media 	193.0	26.4	18.4	0.075	
- Manufacture of electrical material and equipment except household appliances	149.1	23.2	12.2	0.619	
4. ENERGY ¹	209.5	47.5	97.4	4.244	
- Extraction of anthracite, coal and lignite					
- Extraction of crude oil, petroleum and natural gas					
Manufacture of coke and refined petroleum products	211.0	47.5	97.4	4.24	
	211.0	- 1 1.J	31.4	7.24	

¹ Except electricity, gas, steam, air conditioning and water supply.

(.) Data not available due to statistical confidentiality.

4. Turnover indices, Total and by branch of activity Unadjusted

	Index	Rate (%)		Effect	
		Annual	Year-to-date average	Annual	
TOTAL INDEX	143.0	17.1	22.9		
B. Mining and quarrying industries	125.4	-0.1	14.0	-0.001	
Extraction of anthracite, coal and lignite					
Extraction of crude oil, petroleum and natural gas					
Mining of metal ores					
Other mining and quarrying	143.2	18.0	26.3		
C. Manufacturing industry	143.2	17.2	22.9	17.091	
Food industry	153.7	23.0	20.0	4.633	
Manufacture of beverages	119.7	8.7	17.3	0.273	
Manufacture of tobacco	53.8	-23.5	-4.6	-0.016	
Textile industry	114.4	1.3	11.5	0.014	
Manufacture of garments	124.7	10.1	20.4	0.094	
Leather and footwear industry	105.3	12.5	24.8	0.094	
Manufacture of wood and of products of wood and cork, except furniture; bas	164.0	8.5	20.9	0.135	
Paper industry	153.8	14.3	28.9	0.424	
Graphic arts and reproduction of recorded media	111.3	15.9	17.8	0.151	
Manufacture of coke and refined petroleum products	211.0	47.5	97.4	4.244	
Chemical industry	144.0	4.5	22.5	0.417	
Manufacture of pharmaceutical products	145.2	16.1	12.8	0.478	
Rubber and plastic material transformation industry	133.4	11.2	16.5	0.461	
Manufacture of other non-metallic ore products	160.0	13.5	19.3	0.536	
Metallurgy; manufacture of iron, steel and ferro-alloy products	141.9	0.6	20.4	0.041	
Manufacture of metal products, except machinery and equipment	145.2	18.0	19.7	1.179	
Manufacture of computer, electronic and optical products	149.9	11.8	6.1	0.107	
Manufacture of electrical material and equipment	142.7	21.1	11.4	0.664	
Manufacture of machinery and equipment n.e.c.	123.3	7.3	6.6	0.269	
Manufacture of motor vehicles, trailers and semi-trailers	111.7	23.3	8.6	2.442	
Manufacture of other transport material	121.8	-2.6	15.9	-0.072	
Manufacture of furniture	132.5	4.0	12.7	0.042	
Other manufacturing industries	131.5	2.4	12.9	0.023	
Repair and installation of machinery and equipment	142.6	25.3	11.6	0.458	

(.) Data not available due to statistical confidentiality.

5. Turnover indices, Total and by branch of activity Unadjusted

	Index	Rate (%)		
		Annual	Year-to-date	
			average	
GENERAL INDEX	143.0	17.1	22.9	
1. Domestic market	145.6	16.4	25.6	
2. Non domestic market	135.9	16.7	17.4	
2.1. Non domestic market, euro area	136.1	17.5	17.8	
2.2. Non domestic market, non euro area	136.1	15.2	16.2	

6. Turnover indices, National and by Autonomous Community Unadjusted

	Index	Rate (%)	
		Annual	Year-to-date average
NATIONAL	143.0	17.1	22.9
Andalucía	151.5	14.5	29.7
Aragón	137.9	13.7	19.2
Asturias, Principado de	140.9	15.9	25.4
Balears, Illes	100.5	4.6	27.8
Canarias	111.2	8.2	21.9
Cantabria	139.4	8.6	21.4
Castilla y León	128.0	20.6	18.5
Castilla - La Mancha	145.9	10.1	24.2
Cataluña	135.6	14.4	17.3
Comunitat Valenciana	146.5	24.5	27.8
Extremadura	168.2	20.4	25.3
Galicia	147.7	6.7	16.2
Madrid, Comunidad de	126.0	19.3	18.9
Murcia, Región de	190.1	27.7	46.8
Navarra, Comunidad Foral de	159.5	31.0	17.7
País Vasco	152.1	21.1	27.1
Rioja, La	116.0	6.5	13.3