

19 December 2023

Industrial Turnover Indices (ITI). Base 2015

October 2023. Provisional data

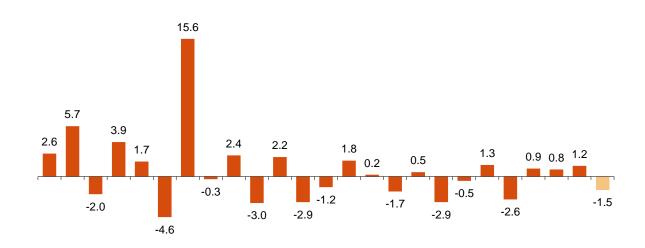
The monthly variation of the Total Industrial Turnover Index¹ stands at −1.5%, after seasonal and calendar adjustment

The annual rate stands at −2.7% in the seasonal and calendar adjusted series and at 0.0% in the original series

Monthly trend of the Industrial Turnover

The monthly variation of the seasonally and calendar adjusted Total Industrial Turnover Index between the months of October and September, stood at –1.5%. This rate was 2.7 points lower than the previous month.

Industrial Turnover Index, Total. Seasonally and calendar adjusted Monthly rate. Percentage

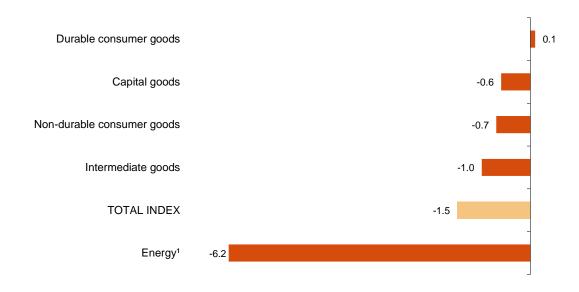


Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct 2021 2022 2023

¹ As indicated in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

By Main Industrial Groupings (MIGs), four of the five sectors showed negative monthly rates. It is worth highlighting the decrease in *Energy*² (-6.2%). The only sector that increased was *Durable consumer goods* (0.1%).

Industrial Turnover Indices, Total and by MIGs. Seasonally and calendar adjusted. October 2023. Monthly rate. Percentage



¹ Except electricity, gas, steam, air conditioning and water supply.

A more detailed analysis showed the branches of activity with the highest and the lowest monthly rates in the month of October.

Branches of activity with the highest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of electrical material and equipment	7.0
Manufacture of beverages	4.1
Manufacture of machinery and equipment n.e.c.	1.0

Branches of activity with the lowest monthly rates of the Industrial Turnover Index. Seasonally and calendar adjusted

Branch of activity (Division of the CNAE 2009)	Monthly rate (%)
Manufacture of tobacco	-7.0
Manufacture of coke and refined petroleum products	-6.1
Leather and footwear industry	-5.2

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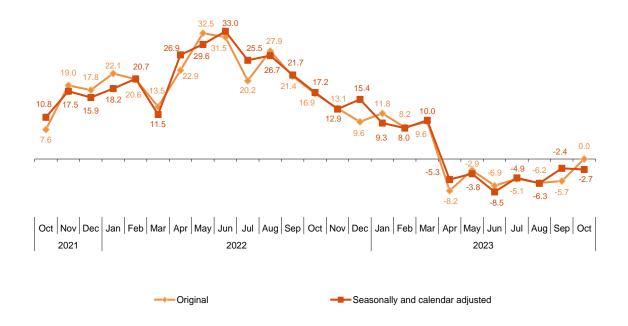
² Except electricity, gas, steam, air conditioning and water supply.

Annual trend of the Industrial Turnover Indices

The Total Industrial Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of -2.7% in October, as compared with the same month of the previous year. This rate was three tenths lower than the one registered in September.

The ITI original series registered an annual variation of 0.0%. This rate was 5.7 points higher than the one in September.

Industrial Turnover Index, Total. Seasonally and calendar adjusted Annual rates. Percentage



By MIGs, the seasonally and calendar adjusted indices registered negative annual rates in three of five of the analysed sectors, highlighting the decrease in *Energy*² (-14.5%).

Industrial Turnover Index, Total and by MIGs. Annual rates

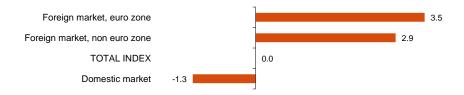
	Unadjusted index	Seasonally and calendar adjusted index Annual rate (%)	
	Annual rate (%)		
TOTAL INDEX	0.0	-2.7	
1. Consumer goods	4.4	1.8	
1.1. Durable consumer goods	-2.0	-4.9	
1.2. Non-durable consumer goods	4.7	2.2	
2. Capital goods	10.5	7.3	
3. Intermediate goods	-5.6	-8.5	
4. Energy ¹	-13.8	-14.5	

 $^{^{\}rm 1}$ Except electricity, gas, steam, air conditioning and water supply.

Annual trend of the Industrial Turnover Indices by market. Original series

In October positive annual rates were observed in two of the analysed markets. It is worth noting the increase registered (3.5%).

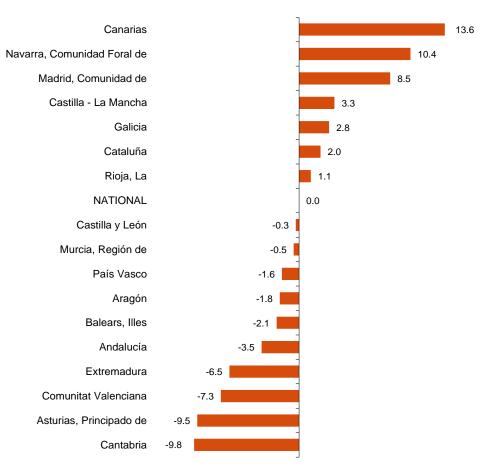
Industrial Turnover Index, Total and by market October 2023. Annual rate. Percentage



Results by Autonomous Community. Annual rates of the Industrial Turnover. Original series

Turnover increased as compared to October 2022 in seven Autonomous Communities and decreased in the other 10. The largest increases were recorded in Canarias (13.6%), Comunidad Foral de Navarra (10.4%) and Comunidad de Madrid (8.5%). The largest decreases were recorded in Cantabria (-9.8%), Principado de Asturias (-9.5%) and Comunitat Valenciana (-7.3%).

Industrial Turnover Index, Total and by Autonomous Community October 2023. Annual rate. Percentage



Revisions and data update

On the press release day, INE has updated ITI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, series are revised since its beginning. Results are available at INEBase.

Methodological note

Industrial Turnover Indices (ITI) are short-term indicators aiming at measuring the monthly evolution of the industrial sector, excluding the construction.

The required information is collected since January 2002, together with the Industrial New Orders Received Indices (INORI) through a survey addressed to more than 12.000 industrial establishments throughout the country.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: units of economic activity whose main activity is included in Sections B: Extractive industries (with the exception, due to their not being relevant to Spanish industry, of division 09) or C: Manufacturing industry of CNAE-2009.

Geographical scope: the whole country, excluding Ceuta and Melilla.

Sample size: Approx. 12,000 establishments.

Data collection: monthly, value of total business turnover broken down by market.

Collection method: fill in a questionnaire by the respondent using one of the following methods: internet (IRIA system), email, fax, telephone or post.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736148782&menu=metodologia&idp=1254735576715

And in the standardised methodological report:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30052

INE's statistics are produced according to the European Statistics Code of Practice, that underlies the politicy and strategy of the institution quality. For further information, take a look at the section Quality at INE and Code of Practice at INE Website.

For further information see INEbase: www.ine.es/en/ Twitter: @es_ine

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Industrial Turnover Index. Base 2015 October 2023

Provisional data

1. Turnover indices¹

Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Year-to-date
				average
TOTAL INDEX	138.2	-1.5	-2.7	-1.0
1. Consumer goods	142.3	-0.9	1.8	7.1
1.1. Durable consumer goods	122.5	0.1	-4.9	-2.9
1.2. Non-durable consumer goods	143.6	-0.7	2.2	7.7
2. Capital goods	126.7	-0.6	7.3	10.4
3. Intermediate goods	137.4	-1.0	-8.5	-7.4
4. Energy ²	178.8	-6.2	-14.5	-20.5

¹Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

2. Turnover indices¹ Calendar adjusted

	Index	Rate (%)	
		Annual	Year-to-date
			average
TOTAL INDEX	144.8	-2.8	-1.1
1. Consumer goods	148.7	1.4	7.1
1.1. Durable consumer goods	131.4	-5.4	-3.1
1.2. Non-durable consumer goods	149.7	1.9	7.7
2. Capital goods	134.4	7.1	10.9
3. Intermediate goods	141.2	-8.5	-7.4
4. Energy ²	181.9	-14.4	-21.2

¹Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

 $^{^{\}rm 2}$ Except electricity, gas, steam, air conditioning and water supply.

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3. Turnover indices, Total and by activities Unadjusted

	Index	Rate (%)	<u> </u>	Effect	
		Annual	Year-to-date average	Annual	
TOTAL INDEX	142.8	0.0	-0.9		
1. CONSUMER GOODS	146.5	4.4	7.3	1.325	
1.1. Durable consumer goods	129.0	-2.0	-2.9	-0.034	
- Manufacture of consumer electronics, optical instruments and photographic equipment	178.3	13.5	10.3	0.007	
- Manufacture of household appliances	94.9	-15.7	-10.3	-0.070	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	213.7	-12.7	-6.1	-0.015	
- Manufacture of furniture	138.2	4.1	0.6	0.039	
- Manufacture of jew ellery, costume jew ellery and musical instruments	143.0	3.5	-5.2	0.005	
1.2. Non-durable consumer goods	147.6	4.7	7.9	1.359	
- Food industries (except grain mill products and food for animals)	158.4	5.8	9.7	1.015	
- Manufacture of beverages	128.6	9.3	7.6	0.264	
- Manufacture of tobacco	65.7	22.2	10.6	0.010	
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	116.3	-0.8	-2.9	-0.004	
- Manufacture of garments	123.4	-1.2	3.6	-0.011	
- Leather and footw ear industry	84.7	-20.4	-7.3	-0.150	
- Graphic arts and reproduction of recorded media	103.6	-7.1	2.6	-0.068	
- Manufacture of cleaning articles, perfumes and cosmetics	178.2	7.4	8.0	0.128	
Manufacture of pharmaceutical products	155.5	7.0	8.6	0.120	
Manufacture of sporting goods; games and toys and Other manufacturing industries	112.4	-9.6	-7.5	-0.033	
2. CAPITAL GOODS	132.2	10.5	11.1	2.262	
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	138.7	-3.6	0.8	-0.080	
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	162.9	24.4	14.3	0.124	
- Manufacture of machinery and equipment n.e.c.	132.3	7.3	6.2	0.248	
- Manufacture of motor vehicles, trailers and semi-trailers	124.0	11.0	15.3	1.219	
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	162.2	39.1	14.0	0.829	
Manufacture of medical and dental instruments and supplies	142.4	4.1	3.8	0.023	
- Repair and installation of machinery and equipment	133.2	-4.8	4.9	-0.092	
3. INTERMEDIATE GOODS	139.0	-5.6	-7.2	-2.063	
- Mining of metal ores	133.0	-5.0	-1.2	-2.000	
· ·	107.6	10.0	5 4		
- Other mining and quarrying	127.6	-10.8 -11.7	-5.4 -2.5	0.445	
- Manufacture of grain mill products, starches, and food for animals	154.6 94.7	-11.7 -14.6	-2.5 -11.8	-0.415	
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings				-0.055	
- Wood and cork industry	144.7	-10.7	-8.5	-0.156	
- Paper industry	129.7	-15.7	-12.0	-0.457	
-Chemical industry except cleaning articles, perfumes and cosmetics	122.7	-11.4	-19.4	-0.744	
- Rubber and plastic material transformation industry	132.9	-0.5	-3.4	-0.020	
- Manufacture of other non-metallic ore products	157.7	-1.0	0.5	-0.039	
- Metallurgy; manufacture of iron, steel and ferro-alloy products	121.7	-14.2	-17.4	-0.865	
 Forging, stamping, embossing and rolling of metals Manufacture of tools, hardware goods, containers and other metal products 	145.4	-0.4	1.3	-0.017	
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	212.9	9.9	17.8	0.030	
- Manufacture of electrical material and equipment except household appliances	188.0	25.4	18.4	0.719	
4. ENERGY ¹	181.3	-13.8	-21.1	-1.557	
- Extraction of anthracite, coal and lignite	•	-			
- Extraction of crude oil, petroleum and natural gas					
- Manufacture of coke and refined petroleum products	182.6	-13.8	-21.1	-1.557	

¹ Except electricity, gas, steam, air conditioning and water supply.

^(.) Data not available due to statistical confidentiality.

4. Turnover indices, Total and by branch of activity Unadjusted

	Index Rate (%)		Effect	
		Annual	Year-to-date average	Annual
TOTAL INDEX	142.8	0.0	-0.9	
B. Mining and quarrying industries	117.4	-7.0	-6.7	-0.043
Extraction of anthracite, coal and lignite				
Extraction of crude oil, petroleum and natural gas				
Mining of metal ores				
Other mining and quarrying	127.6	-10.8	-5.4	
C. Manufacturing industry	143.0	0.0	-0.8	0.009
Food industry	157.8	2.8	7.6	0.599
Manufacture of beverages	128.6	9.3	7.6	0.264
Manufacture of tobacco	65.7	22.2	10.6	0.010
Textile industry	107.1	-6.4	-6.6	-0.059
Manufacture of garments	123.4	-1.2	3.6	-0.011
Leather and footwear industry	84.7	-20.4	-7.3	-0.150
Manufacture of wood and of products of wood and cork, except furniture; bas	144.7	-10.7	-8.5	-0.156
Paper industry	129.7	-15.7	-12.0	-0.457
Graphic arts and reproduction of recorded media	103.6	-7.1	2.6	-0.068
Manufacture of coke and refined petroleum products	182.6	-13.8	-21.1	-1.557
Chemical industry	132.8	-7.5	-14.4	-0.616
Manufacture of pharmaceutical products	155.5	7.0	8.6	0.207
Rubber and plastic material transformation industry	132.9	-0.5	-3.4	-0.020
Manufacture of other non-metallic ore products	157.7	-1.0	0.5	-0.039
Metallurgy; manufacture of iron, steel and ferro-alloy products	121.7	-14.2	-17.4	-0.865
Manufacture of metal products, except machinery and equipment	143.2	-1.5	1.1	-0.097
Manufacture of computer, electronic and optical products	177.5	18.6	15.3	0.161
Manufacture of electrical material and equipment	171.9	19.8	14.6	0.649
Manufacture of machinery and equipment n.e.c.	132.3	7.3	6.2	0.248
Manufacture of motor vehicles, trailers and semi-trailers	124.0	11.0	15.3	1.219
Manufacture of other transport material	163.5	36.5	12.8	0.814
Manufacture of furniture	138.2	4.1	0.6	0.039
Other manufacturing industries	129.3	-1.7	-2.2	-0.014
Repair and installation of machinery and equipment	133.2	-4.8	4.9	-0.092

^(.) Data not available due to statistical confidentiality.

5. Turnover indices, Total and by branch of activity Unadjusted

	Index	Rate (%)		
		Annual	Year-to-date	
			average	
GENERAL INDEX	142.8	0.0	-0.9	
1. Domestic market	143.6	-1.3	-1.3	
2. Non domestic market	139.2	2.8	0.7	
2.1. Non domestic market, euro area	140.5	3.5	1.3	
2.2. Non domestic market, non euro area	139.1	2.9	0.6	

6. Turnover indices, National and by Autonomous Community Unadjusted

	Index	Rate (%)			
		Annual	Year-to-date average		
NATIONAL	142.8	0.0	-0.9		
Andalucía	145.4	-3.5	-8.1		
Aragón	134.4	-1.8	-3.2		
Asturias, Principado de	127.8	-9.5	-9.1		
Balears, Illes	100.0	-2.1	-3.0		
Canarias	126.9	13.6	9.4		
Cantabria	127.5	-9.8	-7.0		
Castilla y León	127.0	-0.3	3.0		
Castilla - La Mancha	146.7	3.3	1.5		
Cataluña	138.3	2.0	2.0		
Comunitat Valenciana	135.9	-7.3	-5.4		
Extremadura	162.5	-6.5	0.7		
Galicia	150.8	2.8	-2.0		
Madrid, Comunidad de	136.5	8.5	4.4		
Murcia, Región de	194.0	-0.5	-10.2		
Navarra, Comunidad Foral de	176.7	10.4	10.9		
País Vasco	149.3	-1.6	3.2		
Rioja, La	117.7	1.1	4.6		