

24 October 2018

Business Turnover Index (BTI). Base 2015

August 2018. Provisional data

**The monthly variation of the Business Turnover¹ stands at 1.6%,
after seasonal and calendar adjustment**

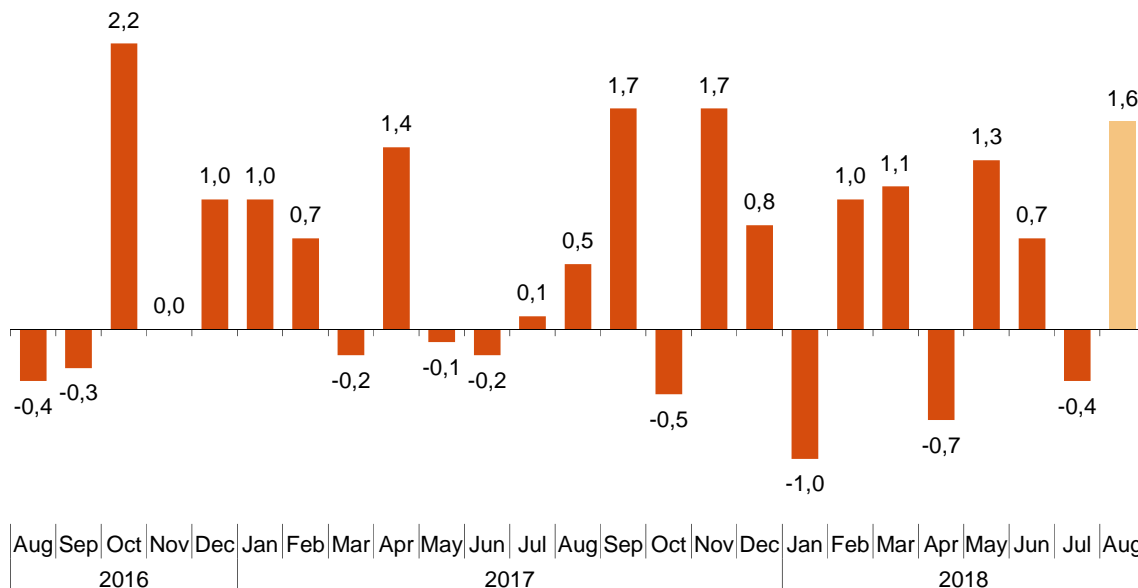
**The annual rate stands at 7.5% in the seasonal and calendar
adjusted series and at 7.7% in the original series**

Monthly trend of Business Turnover

The monthly variation of the seasonally and calendar adjusted Business Turnover Index between the months of August and July of 2018 stood at 1.6%. This rate was two points higher than the previous month.

Business Turnover Index, Total

Seasonally and calendar adjusted. August 2018. Monthly rate

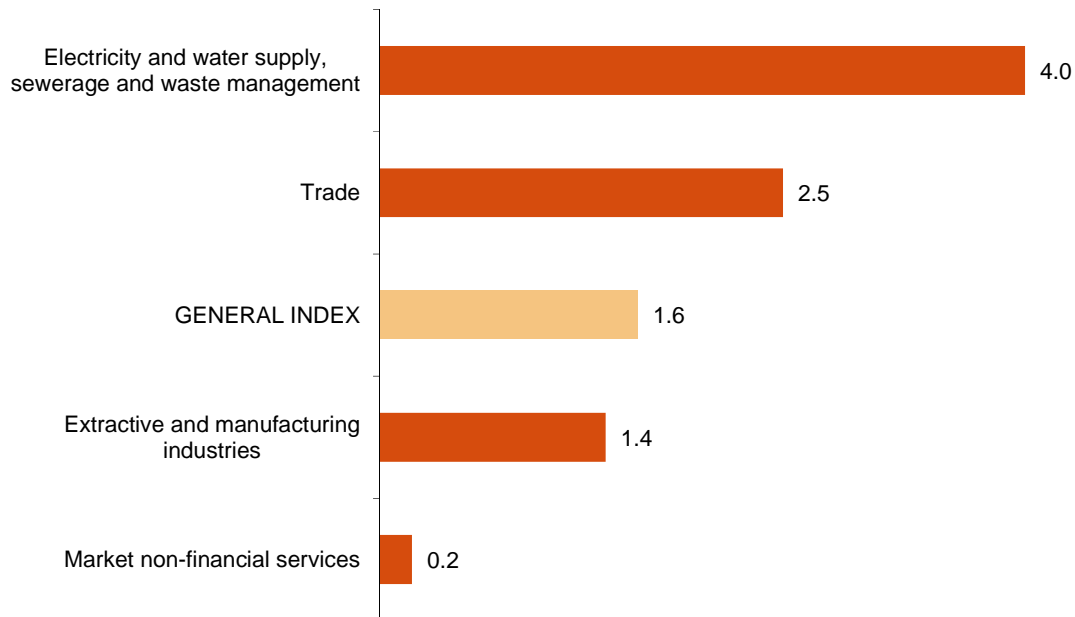


¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

Of the four analyzed sectors, all showed positive monthly rates.

Electricity and water supply, sewerage and waste management (4%) and *Trade* (2.5%) showed the highest increases.

Business Turnover Indices, Total and by sectors
Seasonally and calendar adjusted. August 2018. Monthly rate

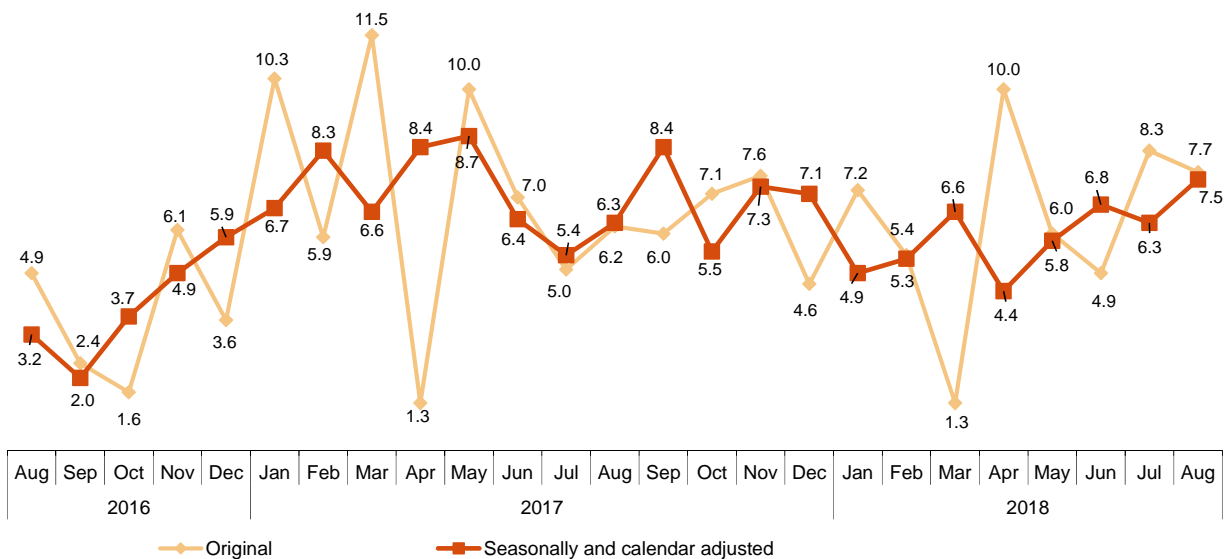


Annual trend of the Business Turnover

The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 7.5% in August, as compared with the same month of the previous year. This rate was 1.2 points higher than the one registered in July.

The BTI original series registered an annual variation of 7.7%. This rate was six tenths lower than the one in July.

Business Turnover Index, Total Seasonally and calendar adjusted. August 2018. Annual rates



The seasonally and calendar adjusted indices showed positive annual rates in all the analysed sectors.

Business Turnover Index, Total and by sectors August 2018. Annual rate

	Unadjusted index Annual rate (%)	Seasonally and calendar adjusted Annual rate (%)
TOTAL INDEX	8.2	6.1
Extractive and manufacturing industries	9.3	5.9
Electricity and water supply, sewerage and waste management	5.0	5.0
Trade	8.7	7.2
Market non-financial services	6.7	6.1

Revisions and data update

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries*, Electrical energy and water, *Trade* and Non-financial services.

In order to obtain this indicator, the information from three surveys carried out by INE is being used. These surveys are the following: Industrial Turnover Indices (ITI), Services Sector Activity Indicators (SSAI) and Retail *Trade* Indices (RTI). For the rest of sectors not researched by INE, the information will be completed with data provided by the Tax Agency.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries*, the *Supplying of electricity and water*, *Treatment and management of waste*, *Trade* and *Non-financial market Services*.

Geographical scope: the whole country.

Results reference period: calendar month.

Information sources: it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology:

http://www.ine.es/dynqs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736176958&menu=metodologia&idp=1254735576715

And in the standardized methodological report:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30083>

Further information INEbase: www.ine.es/en/ Twitter: @es_ine All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Business Turnover Indices. Base 2015

August 2018

Provisional data

1. Business Turnover Indices, Total and by sectors Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
TOTAL INDEX	117,5	1,6	7,5	5,9
Extractive and manufacturing industries	115,6	1,4	5,8	5,6
Electricity and water supply, sewerage and waste management	104,4	4,0	10,0	3,8
Trade	121,2	2,5	9,4	6,6
Market non-financial services	117,4	0,2	5,3	5,8

2. Business Turnover Indices, Total and by sectors Calendar adjusted

	Index	Rate (%)	
		Annual	Year-to-date average
TOTAL INDEX	105,1	7,7	5,9
Extractive and manufacturing industries	90,6	5,9	5,5
Electricity and water supply, sewerage and waste management	76,9	-0,2	0,9
Trade	110,6	9,7	6,6
Market non-financial services	114,8	5,2	5,9

3. Business Turnover Indices, Total and by sectors Unadjusted

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
TOTAL INDEX	106,3	7,7	6,3	
Extractive and manufacturing industries	92,1	5,9	6,0	1,490
Electricity and water supply, sewerage and waste management	103,8	10,2	3,9	0,667
Trade	111,6	9,7	6,9	4,194
Market non-financial services	115,3	5,2	6,0	1,298