

Press Release

25 October 2021

Business Turnover Index (BTI). Base 2015 August 2021. Provisional data

The monthly variation of the Business Turnover¹ stands at 1.7%, after seasonal and calendar adjustment

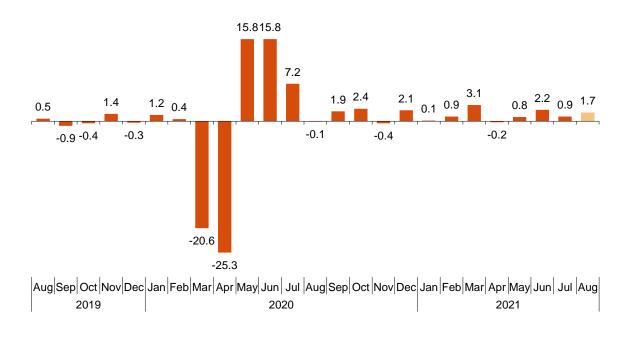
The annual rate stands at 16.6% in the seasonal and calendar adjusted series and at 18.6% in the original series

Monthly trend of Business Turnover

The monthly variation of the seasonally and calendar adjusted Business Turnover Index between the months of August and July of 2021 stood at 1.7%. This rate was eight tenths higher than the previous month.

Business Turnover Index, Total. Seasonally and calendar adjusted

Monthly rate. Percentage

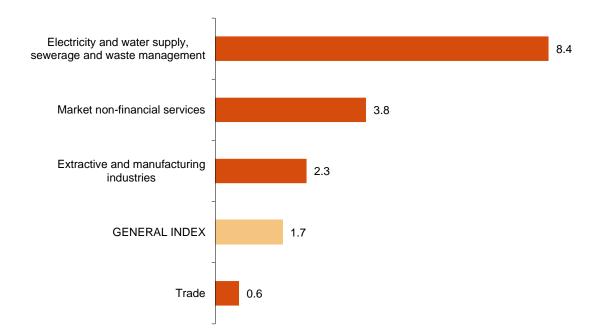


¹ As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.



All the analyzed sectors showed positive monthly rates. *Electricity and water supply, sewerage and waste management* showed the highest increase (8.4%) followed by *Market non-financial services* (3.8%).

Business Turnover Indices, Total and by sectors. Seasonally and calendar adjusted. August 2021. Monthly rate. Percentage



Annual trend of the Business Turnover

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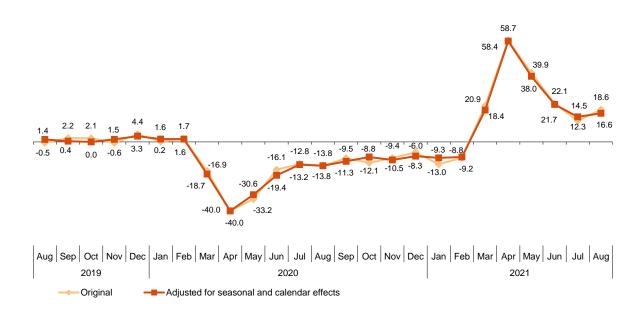
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The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of 16.6% in August, as compared with the same month of the previous year. This rate was 2.1 points higher than the one registered in July.

The BTI original series registered an annual variation of 18.6%. This rate was 6.3 points higher than the one in July.

Business Turnover Index, Total. Seasonally and calendar adjusted.

August 2021. Annual rates. Percentage



The seasonally and calendar adjusted indices showed positive annual rates in all the analysed sectors.

Business Turnover Index, Total and by sectors

August 2021. Annual rates

	Unadjusted index	Seasonally and calendar adjusted	
	Annual rate (%)	Annual rate (%)	
TOTAL INDEX	18.6	16.6	
Extractive and manufacturing industries	17.1	14.1	
Electricity and water supply, sewerage and waste management	48.3	46.7	
Trade	13.7	12.2	
Market non-financial services	21.8	21.4	

Revisions and data update

Press Release

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries*, *Electrical energy and water*, *Trade* and *Non-financial services*.

Survey Type: ongoing monthly.

Base year: 2015.

Population scope: the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries*, the *Supplying of electricity and water*, *Treatment and management of waste*, *Trade and Non-financial market Services*.

Geographical scope: the whole country.

Results reference period: calendar month.

Information sources: it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology:

http://www.ine.es/dyngs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736176958& menu=metodologia&idp=1254735576715

And in the standardized methodological report:

http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30083

INE's statistics are produced according to the European Statistics Code of Practice, that underlies the politicy and strategy of the institution quality. For further information, take a look at the section Quality at INE and Code of Practice_at INE Website.

For further information see INEbase: www.ine.es/en/ Twitter: @es_ine
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Business Turnover Indices. Base 2015 August 2021 Provisional data

1. Business Turnover Indices, Total and by sectors Seasonally and calendar adjusted

	Índice	Tasa (%)		
		Mensual	Anual	De la media de
				lo que va de año
ÍNDICE GENERAL	119.4	1.7	16.6	15.4
Industrias extractivas y manufacturera	116.3	2.3	14.1	17.1
Suministro de energía eléctrica y agua, saneamiento y gestión de residuos	126.3	8.4	46.7	27.3
Comercio	123.3	0.6	12.2	15.1
Servicios no financieros de mercado	115.1	3.8	21.4	10.4

2. Business Turnover Indices, Total and by sectors Calendar adjusted

	Índice	Tasa (%)	
		Anual	De la media de lo que va de año
ÍNDICE GENERAL	107.6	16.9	15.9
Industrias extractivas y manufacturera	92.9	14.4	17.5
Suministro de energía eléctrica y agua, saneamiento y gestión de residuos	69.4	-0.7	10.6
Comercio	113.4	12.4	15.6
Servicios no financieros de mercado	109.5	21.1	11.7

3. Business Turnover Indices, Total and by sectors Unadjusted

	Índice	Tasa (%)		Repercusión	
		Anual	De la media de lo que va de año	Anual	
ÍNDICE GENERAL	108.2	18.6	15.8		
Industrias extractivas y manufacturera	93.8	17.1	17.3	4.333	
Suministro de energía eléctrica y agua, saneamiento y gestión de residuos	128.5	48.3	27.9	3.145	
Comercio	114.0	13.7	15.3	6.328	
Servicios no financieros de mercado	109.8	21.8	11.4	4.856	