

20 October 2023

**Business Turnover Index (BTI). Base 2015**

August 2023. Provisional data

**The monthly variation of the Business Turnover<sup>1</sup> stands at 0.0%, after seasonal and calendar adjustment**

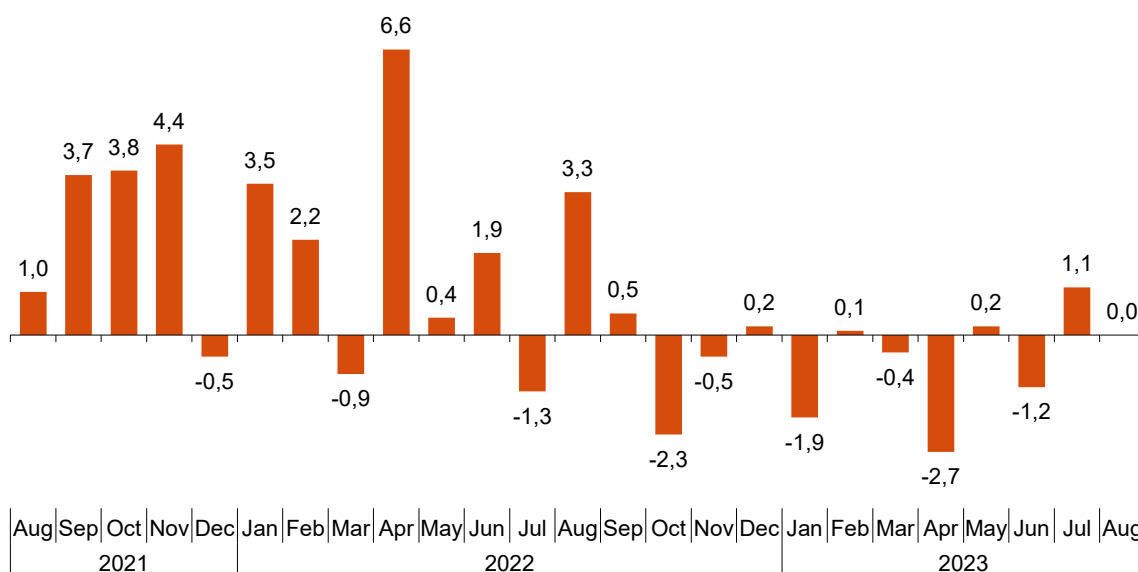
**The annual rate stands at -6.7% both in the seasonal and calendar adjusted series and in the original series**

**Monthly trend of Business Turnover**

The seasonally and calendar adjusted Business Turnover Index didn't change between the months of August and July of 2023. This rate was 1.1 points lower than the previous month.

**Business Turnover Index, Total. Seasonally and calendar adjusted**

Monthly rate. Percentage

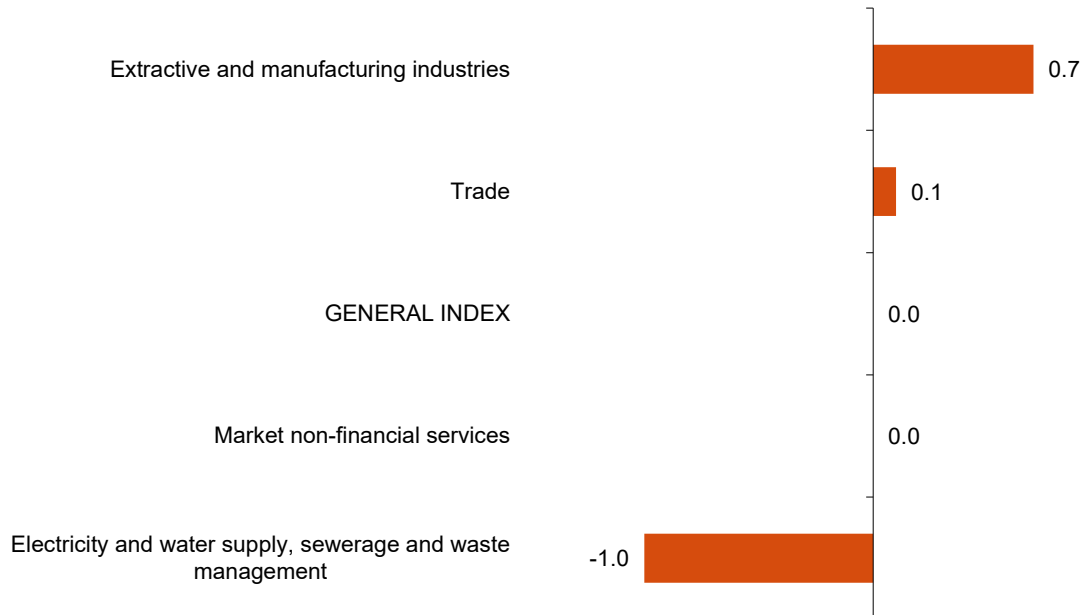


<sup>1</sup> As reflected in the methodology of this value index, the information is presented in current terms (nominal terms), this is, without adjusting the price variation effects.

Of the four analyzed sectors, two showed positive monthly rates and other negative rate.

*Extractive and manufacturing industries* showed the highest increase (0.7%), while *Electricity and water supply, sewerage and waste management* (-1%) showed the decrease.

**Business Turnover Indices, Total and by sectors. Seasonally and calendar adjusted. August 2023.** Monthly rate. Percentage

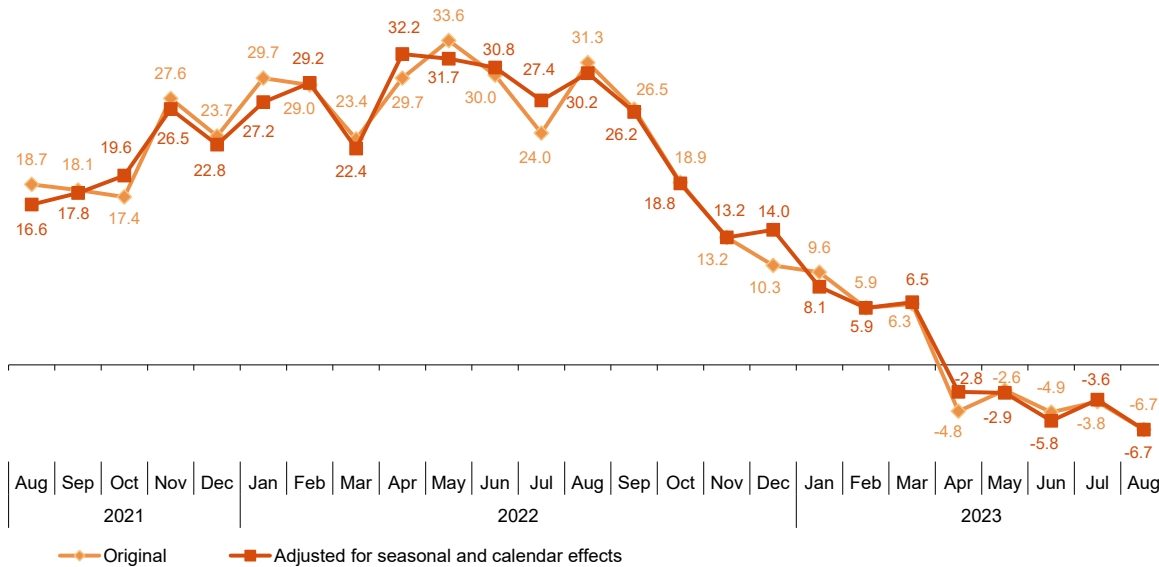


### Annual trend of the Business Turnover

The Total Business Turnover Index, once adjusted for seasonal and calendar effects, showed a variation of -6.7% in August, as compared with the same month of the previous year. This rate was 3.1 points lower than the one registered in July.

The BTI original series registered an annual variation of -6.7%. This rate was almost three points lower than the one in July.

### Business Turnover Index, Total. Seasonally and calendar adjusted. August 2023. Annual rates. Percentage



The seasonally and calendar adjusted indices showed negative annual rates in three of the four analysed sectors.

### Business Turnover Index, Total and by sectors August 2023. Annual rates

	Unadjusted index Annual rate (%)	Seasonally and calendar adjusted Annual rate (%)
<b>TOTAL INDEX</b>	<b>-6.7</b>	<b>-6.7</b>
Extractive and manufacturing industries	-6.2	-6.3
Electricity and water supply, sewerage and waste management	-38.2	-38.6
Trade	-2.2	-2.1
Market non-financial services	2.9	3.3

## Revisions and data update

On the press release day, INE has updated BTI data series corresponding to the last 13 months. In the case of calendar adjusted and seasonally and calendar adjusted series, according to INE standard, the series are revised since its beginning. The results are available at INEBase.

## Methodological note

The Business Turnover Index (BTI) is a short-term synthesis statistical operation aiming at obtaining an indicator to measure the short-term evolution of turnover, as a whole, for non-financial economic sectors: *Extractive and manufacturing industries, Electrical energy and water, Trade and Non-financial services*.

**Survey Type:** ongoing monthly.

**Base year:** 2015.

**Population scope:** the business turnover Index provides a comprehensive and weighted measure of the business turnover for the economic sectors *Extractive and manufacturing industries, the Supplying of electricity and water, Treatment and management of waste, Trade and Non-financial market Services*.

**Geographical scope:** the whole country.

**Results reference period:** calendar month.

**Information sources:** it is compiled using information from three statistical operations carried out by INE: Industry turnover indices (ITI), service sector activity indicators (SSAI) and retail trade indices (RTI). In addition, existing information from administrative registers is utilized: sales declared by large companies in their VAT returns in the sector not covered by the surveys previously mentioned.

Further information is available in the methodology:

[http://www.ine.es/dynqs/INEbase/en/operacion.htm?c=Estadistica\\_C&cid=1254736176958&menu=metodologia&idp=1254735576715](http://www.ine.es/dynqs/INEbase/en/operacion.htm?c=Estadistica_C&cid=1254736176958&menu=metodologia&idp=1254735576715)

And in the standardized methodological report:

<http://www.ine.es/dynt3/metadatos/en/RespuestaDatos.html?oe=30083>

INE's statistics are produced according to the European Statistics Code of Practice, that underlies the policy and strategy of the institution quality. For further information, take a look at the section [Quality at INE and Code of Practice](#) at INE Website.

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For further information see **INEbase:** [www.ine.es/en/](http://www.ine.es/en/) Twitter: [@es\\_ine](https://twitter.com/es_ine)

All press releases at: [www.ine.es/en/prensa/prensa\\_en.htm](http://www.ine.es/en/prensa/prensa_en.htm)

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## Business Turnover Indices. Base 2015

August 2023

Provisional data

### 1. Business Turnover Indices, Total and by sectors Seasonally and calendar adjusted

	Index	Rate (%)		
		Monthly	Annual	Year-to-date average
<b>TOTAL INDEX</b>	<b>144.9</b>	<b>0.0</b>	<b>-6.7</b>	<b>-0.4</b>
Extractive and manufacturing industries	138.5	0.7	-6.3	-0.6
Electricity and water supply, sewerage and waste management	162.1	-1.0	-38.6	-24.0
Trade	148.4	0.1	-2.1	2.0
Market non-financial services	142.8	0.0	3.3	7.3

### 2. Business Turnover Indices, Total and by sectors Calendar adjusted

	Index	Rate (%)	
		Annual	Year-to-date average
<b>TOTAL INDEX</b>	<b>131.2</b>	<b>-6.7</b>	<b>-0.6</b>
Extractive and manufacturing industries	110.7	-6.2	-0.7
Electricity and water supply, sewerage and waste management	164.1	-38.3	-24.3
Trade	136.8	-2.2	1.9
Market non-financial services	137.7	2.9	7.1

### 3. Business Turnover Indices, Total and by sectors Unadjusted

	Index	Rate (%)		Effect Annual
		Annual	Year-to-date average	
<b>TOTAL INDEX</b>	<b>132.6</b>	<b>-6.7</b>	<b>-0.4</b>	
Extractive and manufacturing industries	112.6	-6.2	-0.3	-1.521
Electricity and water supply, sewerage and waste management	165.1	-38.2	-24.3	-4.922
Trade	138.1	-2.2	2.0	-0.912
Market non-financial services	138.3	2.9	7.2	0.632