

Press Release

23 October 2017

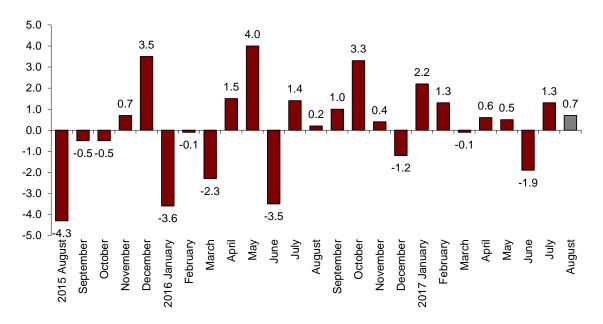
Industrial New Orders Received Indices (INORI). Base 2010 August 2017. Provisional data

The monthly variation of the General Industrial New Orders Received Index¹ is 0.7% after adjusting for seasonal and calendar effects

The annual rate stands at 8.2% in the series adjusted for seasonal and calendar effects, and at 8.1% in the original series

Monthly evolution of New Orders Received

The monthly variation of the Industrial New Orders Received Index between August and July stood at 0.7%, after adjusting for the seasonal and calendar effects. This rate was six tenths lower than that of the previous month.



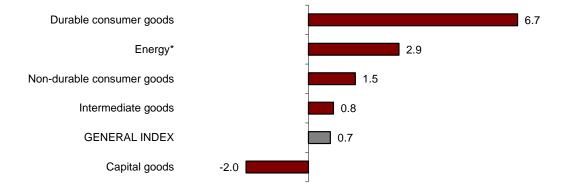
New Orders Received General Index Adjusted for seasonal and calendar effects. Monthly rate

¹ As reflected in the methodology of this value index, information is presented in current terms (nominal terms), this is, without adjusting the effects in the price variation of it.



By economic destination of the goods, four of the five sectors had positive monthly rates. The greatest increases were registered in *Non-durable consumer goods* (6.7%) and *Energy* (2.9%). *Capital goods* was the only sector that decreased (-2.0%).

New Orders Received indices: General and by economic destination Adjusted for seasonal and calendar effects. Monthly rate



* Except supply of electrical energy, gas, steam, air conditioning and water.

A more detailed analysis showed the branches of activity with the greatest and lowest monthly rates in the month of August.

Branches of activity with the highest monthly rates of the Industry New Orders Received Index, Adjusted for seasonal and calendar effects

	Monthly
Branch of activity (Section of the CNAE 2009)	rate (%)
Manufacture of other transport material	24.0
Manufacture of computer, electronic and optical products	22.1
Manufacture of furniture	11.1

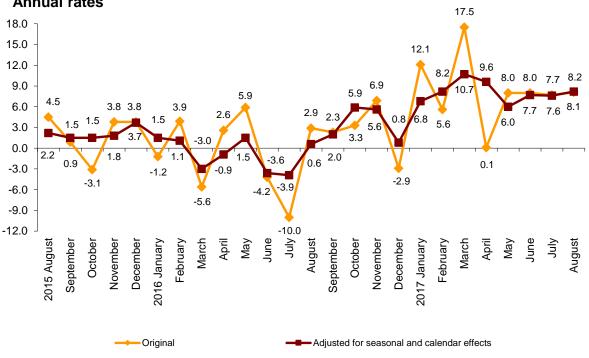
Branches of activity with the lowest monthly rates of the Industry New Orders Received Index, Adjusted for seasonal and calendar effects

	Monthly
Branch of activity (Section of the CNAE 2009)	rate (%)
Manufacture of metal products, except machinery and equipment	-14.9
Manufacture of motor vehicles, trailers and semi-trailers	-3.7
Manufacture of electrical material and equipment	-3.1

Monthly evolution of New Orders Received

The Industry New Order Received Index (INORI) adjusted for seasonal and calendar effects, registered a variation of 8.2% in August, when compared with the same month of the previous year. This rate is six tenths higher than that registered in July.

The original series of the INORI registered an annual variation of 8.1%. This rate is four tenths higher than that registered in July.



Industry New Orders Received General Index Annual rates

By economic destination of the goods, all five sectors analysed recorded positive annual rates, after adjusting for seasonal and calendar effects. Worth noting was the increase in *Energy* (16.1%).

Annual rates of indices of the New Orders Received: General and by economic destination of the goods

	Original index	Index adjusted for seasonal and	
	Annual rate (%)	calendar effects Annual rate (%)	
GENERAL INDEX	8.1	8.2	
1. Consumer goods	5.4	5.0	
1.1. Durable consumer goods	5.4	5.1	
1.2. Non-durable consumer goods	5.4	5.4	
2. Capital goods	6.0	6.2	
3. Intermediate goods	10.2	9.9	
4. Energy*	15.8	16.1	

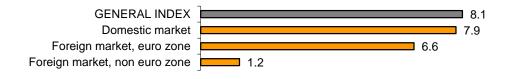
 * Except supply of electrical energy, gas, steam, air conditioning and water.

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Annual evolution of New Orders Received by market. Original series

By geographical destination of the sales, in August, all the markets recorded positive annual rates. Worth noting was the 7.9% increase in the domestic market.

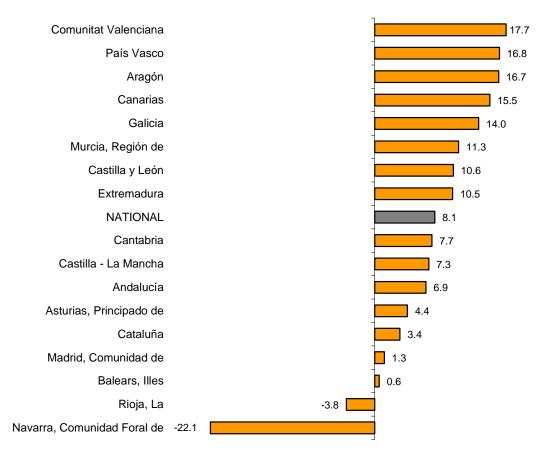
Industrial new orders received indices: General and by market Annual rate



Results by Autonomous Communities. Annual variation rate of the Industrial. New Orders Received. Original series.

New orders received increased in 15 Autonomous Communities as compared to August 2016 and decreased in the other two. The greatest increase was recorded in Comunitat Valenciana (17.7%) and the greatest decrease was registered in Comunidad Foral de Navarra (-22.1%).

General indices: National and by Autonomous Community Annual rate and average rate of Industry New Orders Received





Industrial New Orders Received Index. Base 2010 August 2017

Provisional data

1. New Orders Received indices¹ Adjusted for seasonal and calendar effects

	Index	Rate (%)			
		Monthly	Annual	Year-to-date	
				average	
GENERAL INDEX	114.1	0.7		8.2	8.1
1. Consumer goods	110.4	0.9		5.0	5.3
1.1. Durable consumer goods	78.1	6.7	:	5.1	2.9
1.2. Non-durable consumer goods	113.5	1.5	:	5.4	5.1
2. Capital goods	134.4	-2.0		6.2	4.7
3. Intermediate goods	106.5	0.8	9	9.9	9.4
4. Energy*	106.5	2.9	1	6.1	29.1

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

2. New Orders Received indices¹ Adjusted for calendar effects

	Index	Rate (%)	
		Annual	Year-to-date
			average
GENERAL INDEX	90.9	8.1	8.1
1. Consumer goods	100.5	5.4	5.4
1.1. Durable consumer goods	55.1	5.4	2.8
1.2. Non-durable consumer goods	105.1	5.4	5.1
2. Capital goods	86.5	6.0	4.6
3. Intermediate goods	81.5	10.2	9.5
4. Energy*	110.0	15.8	28.2

¹ Regulation (EC) no. 656/2007 of the Commission of 14 June 2007.

* Except supply of electrical energy, gas, steam, air conditioning and water.

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3. New Orders Received indices: General and by activities Originals series

	Index	Rate (%)		Effect	
		Annual	Year-to-date average	Annual	
GENERAL INDEX	92.2	8.1	8.4		
1. CONSUMER GOODS	102.1	5.4	5.6	1.913	
1.1. Durable consumer goods	56.0	5.4	3.5	0.097	
- Manufacture of consumer electronics, optical instruments and photographic equipment	5.8	-19.3	0.7	-0.005	
- Manufacture of household appliances	67.7	-3.3	0.2	-0.019	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	28.8	20.7	16.1	0.011	
- Manufacture of furniture	65.5	11.7	5.0	0.118	
- Manufacture of jewellery, costume jewellery and musical instruments	47.3	-7.4	-1.5	-0.007	
1.2. Non-durable consumer goods	106.8	5.4	5.8	1.816	
- Food industries (except grain mill products and food for animals)	123.1	7.0	7.7	1.415	
- Manufacture of beverages	117.8	2.3	3.7	0.109	
- Manufacture of tobacco	30.7	-41.2	-36.6	-0.056	
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	73.0	12.0	4.0	0.061	
- Manufacture of garments	89.9	22.2	6.7	0.249	
- Leather and footwear industry	81.1	-1.3	2.0	-0.011	
- Graphic arts and reproduction of recorded media	55.7	-13.2	-0.9	-0.161	
- Manufacture of cleaning articles, perfumes and cosmetics	101.3	9.0	8.2	0.141	
- Manufacture of pharmaceutical products	79.0	3.6	2.0	0.108	
- Manufacture of sporting goods; games and toys and Other manufacturing industries	68.4	-11.0	4.4	-0.038	
2. CAPITAL GOODS	87.5	6.0	5.0	1.357	
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	74.7	14.8	24.8	0.333	
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	86.5	35.5	-1.6	0.219	
- Manufacture of machinery and equipment n.e.c.	81.8	12.5	16.9	0.400	
- Manufacture of motor vehicles, trailers and semi-trailers	91.1	-0.2	2.3	-0.026	
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	84.8	4.0	-7.9	0.100	
- Manufacture of medical and dental instruments and supplies	83.6	15.5	4.6	0.045	
- Repair and installation of machinery and equipment	105.5	17.8	12.4	0.285	
3. INTERMEDIATE GOODS	82.9	10.2	9.8	3.365	
- Other mining and guarrying	77.3	7.5	9.0	0.052	
- Manufacture of grain mill products, starches, and food for animals	126.3	4.1	3.8	0.145	
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	54.8	26.3	4.1	0.070	
- Wood and cork industry	67.7	11.1	11.9	0.116	
- Paper industry	91.6	7.0	4.8	0.194	
-Chemical industry except cleaning articles, perfumes and cosmetics	90.1	13.7	12.2	0.822	
- Rubber and plastic material transformation industry	82.3	6.9	6.7	0.250	
- Manufacture of other non-metallic ore products	74.5	5.9	8.0	0.224	
- Metallurgy; manufacture of iron, steel and ferro-alloy products	77.5	20.7	16.7	1.026	
- Forging, stamping, embossing and rolling of metals Manufacture of tools, hardware goods, containers and other metal products	80.2	9.5	9.6	0.352	
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	33.8	6.7	15.3	0.008	
- Manufacture of electrical material and equipment except household appliances	71.9	4.3	9.7	0.105	
4. ENERGY*	110.3	15.8	28.3	1.416	
- Extraction of anthracite, coal and lignite	33.0	49.0	36.3		
- Extraction of crude oil, petroleum and natural gas			00.0		
- Manufacture of coke and refined petroleum products	 111.8	 15.8		 1.400	
	111.0	10.0	20.0	1.400	

* Except supply of electrical energy, gas, steam, air conditioning and water.

(..) Data not available due to statistical secrecy.

4. New Orders Received indices: General and by branch of activity Originals series

	Index	Rate (%)		Effect	
		Annual	Year-to-date	Annual	
			average		
GENERAL INDEX	92.2	8.1	8.4		
B. Mining and quarrying industries	71.0	9.1	10.8	0.068	
Extraction of anthracite, coal and lignite	33.0	49.0	36.3		
Extraction of crude oil, petroleum and natural gas					
Other mining and quarrying	77.3	7.5	9.0	0.052	
C. Manufacturing industry	92.4	8.0	8.4	7.984	
Food industry	123.5	6.6	7.1	1.560	
Manufacture of beverages	117.8	2.3	3.7	0.109	
Manufacture of tobacco	30.7	-41.2	-36.6	-0.056	
Textile industry	65.0	17.0	4.1	0.131	
Manufacture of garments	89.9	22.2	6.7	0.249	
Leather and footwear industry	81.1	-1.3	2.0	-0.011	
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	67.7	11.1	11.9	0.116	
Paper industry	91.6	7.0	4.8	0.194	
Graphic arts and reproduction of recorded media	55.7	-13.2	-0.9	-0.161	
Manufacture of coke and refined petroleum products	111.8	15.8	28.3	1.400	
Chemical industry	92.1	12.8	11.4	0.964	
Manufacture of pharmaceutical products	79.0	3.6	2.0	0.108	
Rubber and plastic material transformation industry	82.3	6.9	6.7	0.250	
Manufacture of other non-metallic ore products	74.5	5.9	8.0	0.224	
Metallurgy; manufacture of iron, steel and ferro-alloy products	77.5	20.7	16.7	1.026	
Manufacture of metal products, except machinery and equipment	77.9	11.5	14.4	0.685	
Manufacture of computer, electronic and optical products	57.2	29.0	1.0	0.222	
Manufacture of electrical material and equipment	71.1	2.8	8.1	0.086	
Manufacture of machinery and equipment n.e.c.	81.8	12.5	16.9	0.400	
Manufacture of motor vehicles, trailers and semi-trailers	91.1	-0.2	2.3	-0.026	
Manufacture of other transport material	81.2	4.3	-7.6	0.111	
Manufacture of furniture	65.5	11.7	5.0	0.118	
Other manufacturing industries	70.4	0.0	3.5	0.000	
Repair and installation of machinery and equipment	105.5	17.8	12.4	0.285	
() Data not available due to statistical secrecy.					

(..) Data not available due to statistical secrecy.

5. New Orders Received indices: General and by markets Originals series

	Index	Rate (%)		
		Annual	Year-to-date average	
GENERAL INDEX	92.2	8.1	8.4	
1. Domestic market	83.0	7.9	9.8	
2. Foreign market	101.3	5.0	5.3	
2.1. Foreign market, euro zone	93.2	6.6	8.2	
2.2. Foreign market, non euro zone	115.5	1.2	-0.6	

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6. New Orders Received indices: National and by Autonomous Community

Originals series

	Index	Rate (%)	
		Annual	Year-to-date average
NATIONAL	92.2	8.1	8.4
Andalucía	100.9	6.9	17.9
Aragón	109.3	16.7	7.5
Asturias, Principado de	82.6	4.4	11.2
Balears, Illes	69.7	0.6	4.3
Canarias	62.2	15.5	4.7
Cantabria	87.6	7.7	9.9
Castilla y León	84.0	10.6	3.8
Castilla - La Mancha	101.9	7.3	11.9
Cataluña	90.8	3.4	7.4
Comunitat Valenciana	110.1	17.7	9.9
Extremadura	108.1	10.5	10.3
Galicia	95.5	14.0	9.4
Madrid, Comunidad de	66.3	1.3	0.5
Murcia, Región de	132.7	11.3	15.7
Navarra, Comunidad Foral de	64.3	-22.1	4.7
País Vasco	83.9	16.8	5.6
Rioja, La	78.9	-3.8	-0.7

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