

Press Release

20 March 2009

Industrial New Orders Received Indices Industrial Turnover Indices January 2009. Provisional data

Industrial Turnover decreases 31.0% in the interannual rate

Industrial New Orders Received decrease 29.7%, as compared with the same month in 2008

The General Industrial Turnover Index registered a 31.0% decrease in the month of January 2009, as compared with the same month the previous year.

By **economic destination of the goods**, the variation rates as compared with the month of January 2008 were -13.3% for Consumer Goods (-37.6% for Durable Consumer Goods and - 9.5% for Non-Durable Consumer Goods), -35.3% for Capital Goods, -37.7% for Intermediate Goods and -43.4% for Energy.

Period		General Index	General Index Consumer Goods		Non-Durable Consumer Goods
2008	January	5.1	4.2	Goods -8.3	6.3
	February	8.5	7.8	-4.1	10.1
	March	-8.7	-10.0	-22.8	-7.8
	April	18.1	15.3	12.7	15.6
	Мау	-0.5	-2.0	-14.8	0.4
	June	-3.9	-3.7	-19.8	-0.9
	July	5.7	7.3	-11.5	10.6
	August	-5.0	-5.3	-20.7	-3.6
	September	0.3	3.1	-13.6	6.0
	October	-10.9	-5.5	-23.1	-2.3
	November	-21.7	-12.7	-27.9	-10.1
	December	-14.8	-1.8	-25.5	2.2
2009	January	-31.0	-13.3	-37.6	-9.5

Interannual rates for the Industrial Turnover Index

Period		Capital Goods	Intermediate Goods	Energy	
2008	January	1.2	2.7	37.8	
	February	8.1	5.9	29.3	
	March	-10.0	-12.3	24.3	
	April	20.4	17.1	26.2	
	Мау	-1.1	-6.4	42.0	
	June	-7.3	-8.2	32.3	
	July	0.4	2.1	35.5	
	August	-9.5	-11.0	28.0	
	September	-4.5	-2.1	19.2	
	October	-11.8	-15.5	-4.7	
	November	-19.8	-27.0	-32.5	
	December	-6.6	-24.3	-42.3	
2009	January	-35.3	-37.7	-43.4	

Industrial New Orders Received decrease 29.7% in January

Industrial New Orders Received decreased 29.7% in January 2009, as compared with the same month the previous year.

By **economic destination of the goods**, the variation rates with respect to January 2008 were -11.1% for Consumer Goods (-33.2% for Durable Consumer Goods and -7.8% for Non-Durable Consumer Goods), -27.6% for Capital goods, -40.8% for Intermediate Goods and -43.6% for Energy.

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Interannual rates for the Industrial New Orders Received Index					
Period	1	General Index	Consumer Goods	Durable Consumer Goods	Non-Durable Consumer Goods
2008	January	4.3	6.4	-4.9	8.3
	February	7.2	8.0	-3.9	10.2
	March	-2.6	-9.1	-17.4	-7.6
	April	14.2	13.3	12.2	13.5
	Мау	-2.5	-4.0	-20.3	-1.1
	June	-3.1	-1.9	-10.2	-0.5
	July	5.1	6.4	-14.8	9.8
	August	-7.6	-6.2	-18.0	-4.7
	September	-2.8	4.2	-9.8	6.6
	October	-13.8	-5.1	-20.4	-2.1
	November	-28.6	-10.5	-9.4	-10.6
	December	-23.6	-1.4	-25.3	2.4
2009	January	-29.7	-11.1	-33.2	-7.8

Period		Capital Goods	Intermediate Goods	Energy
2008	January	-7.4	5.7	32.6
	February	0.1	7.3	30.4
	March	14.4	-12.7	25.2
	April	4.1	18.8	26.9
	Мау	-8.6	-5.4	42.2
	June	-8.6	-7.4	33.2
	July	4.0	-1.0	36.7
	August	-20.5	-10.5	28.6
	September	-17.5	-3.0	19.2
	October	-23.3	-16.9	-4.2
	November	-45.8	-28.4	-32.6
	December	-36.7	-26.5	-42.4
2009	January	-27.6	-40.8	-43.6

Methodological Annex

Base changes of the Industrial Turnover Indices and the Industrial New Orders Received Indices

Today, the National Statistics Institute (INE) is publishing the first Industrial Turnover Indices (ITI) and Industrial New Orders Received Indices (INORI) in **base 2005**. This change in the base year of the indicators implies not only a transfer in their time reference, from 2000 to 2005, but also an **adaptation of the same to the Spanish industrial sector of the year 2005**, this adaptation being reflected in the activities researched, in the weightings and in the panel of informant units.

In addition to the base change to the year 2005, the indices **present another innovation: they use the new National Classification of Economic Activities of 2009 (CNAE-2009),** passed by Royal Decree 475/2007, of 13 April.

The Industrial Turnover Indices and the Industrial New Orders Received Indices, base 2000, used the National Classification of Economic Activities from the year 1993 (CNAE-93). As of January 2009, these indicators will be published only in the new classification (CNAE-2009).

The series beginning January 2002 for the activities and the Large Industrial Sectors (LIS) are also being published, in base 2005 and with the new CNAE-2009. As these are relatively new indices in Spain (they were first published in January 2002), and as there have been changes in both the comparison base and the classification of activities, these series have not been obtained by applying a linking coefficient to the indices calculated in the new classification in base 2000, but rather have been obtained directly through a double encoding of the activities of the sample units in CNAE-93 and in CNAE-2009.

All of these series, and a broader description of this change may be viewed on the INE website (<u>http://www.ine.es/en/welcome_en.htm</u>).

For further information see INEbase-www.ine.es/en/welcome_en.htm All press releases at: www.ine.es/en/prensa/prensa_en.htm

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Industrial Turnover Indices. Base 2005 January 2009

Provisional Data

General Index and Main Industrial Groupings classification

	Index	Variation % compared with the same period of the previous year	
		Month	Year-to-date average
GENERAL INDEX	78.3	-31.0	-31.0
Consumer goods	90.0	-13.3	-13.3
Consumer durable goods	59.8	-37.6	-37.6
Consumer non-durable goods	95.0	-9.5	-9.5
Capital goods	71.5	-35.3	-35.3
Intermediate goods	74.6	-37.7	-37.7
Energy	72.4	-43.4	-43.4

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Industrial New Orders Received Indices. Base 2005 January 2009 Provisional Data

General Index and Main Industrial Groupings classification

	Index	Variation % compared with the same period of the previous year	
		Month	Year-to-date average
GENERAL INDEX	83.6	-29.7	-29.7
Consumer goods	98.9	-11.1	-11.1
Consumer durable goods	68.5	-33.2	-33.2
Consumer non-durable goods	103.8	-7.8	-7.8
Capital goods	81.2	-27.6	-27.6
Intermediate goods	75.3	-40.8	-40.8
Energy	72.7	-43.6	-43.6