

Industrial Turnover Indices. Base 2005
Industrial New Orders Received Indices. Base 2005
February 2010. *Provisional data*

Main Results

- The annual rate of the **General Industrial Turnover Index** increases more than six-and-a-half points since January, standing at **7.4%**.
- By economic destination of the goods, consumer goods (durable and non-durable) are the only ones registering negative interannual variations.
- The **average rate** of the Industrial Turnover Index registers an increase of **4.1%** in the first two months of the year.
- The annual variation rate of **New Orders Received** increases nearly six points compared with that registered in January, standing at **7.9%**.
- The **average rate** of the General Industrial New Orders Received Index stands at **5.0%** in January and February.

Evolution of Industrial Turnover

The General Industrial Turnover Index (ITI) experienced an interannual variation of **7.4%** in February, more than six-and-a-half points higher than that registered in January.

By economic destination of the goods, the industrial sectors that presented the greatest positive effects on the general index were:

- **Capital goods**, with an annual rate of **19.6%**, and an effect of **4.491** on the general index, caused by the increase in invoicing of the *Manufacture of motor vehicles, trailers and semi-trailers*.
- **Intermediate goods**, with an annual variation of **5.4%**, and an effect of **1.999** on the general index. Among the activities of this sector with a positive effect worth noting was *Metallurgy; manufacture of iron, steel and ferro-alloy products*.
- **Energy**, with an annual variation of **25.9%** and an effect of **1.635** on the general index, fundamentally due to the increase in *Manufacture of coke and refined petroleum products*.

Amongst the sectors industrial sectors that had a negative effect on the overall index, the most relevant was:

- **Non-durable consumer goods**, with an annual variation of **-2.2%** and an effect of **-0.671**. This rate was explained by the decreases registered in half of the activities that comprise the sector, among which, worth noting was *Manufacture of garments*.

Details of interannual variations

A more detailed analysis showed the activities that most affected the annual rate of the ITI in the month of February.

Activities with the greatest positive effect on the annual rate of the general index of the ITI

Activity (Basic aggregate of the ITI)	Annual rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	55.9	5.158
Manufacture of coke and refined petroleum products	27.3	1.655
Metallurgy, manufacture of iron, steel and ferro-alloy products	25.3	1.218
Naval, train, aircraft and spacecraft construction. Combat vehicles	27.4	0.902

Activities with the greatest negative effect on the annual rate of the general index of the ITI

Activity (Basic aggregate of the ITI)	Annual rate (%)	Effect
Manufacture of other non-metallic ore products	-15.4	-0.887
Manufacture of machinery and equipment n.e.c.	-19.0	-0.805
Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	-19.1	-0.647
Manufacture of garments	-19.0	-0.384

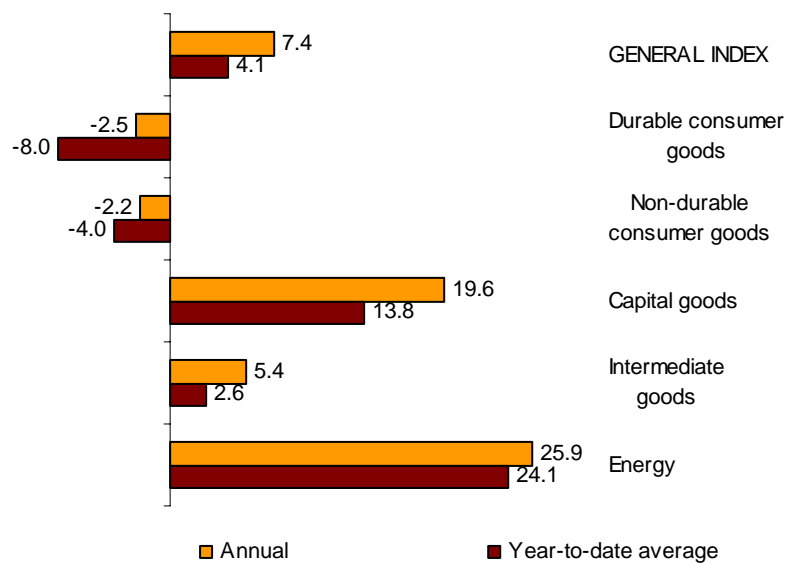
Year-to-date average rates

The average rate of the Industrial Turnover Index registered an increase of **4.1%** in the first two months of the year.

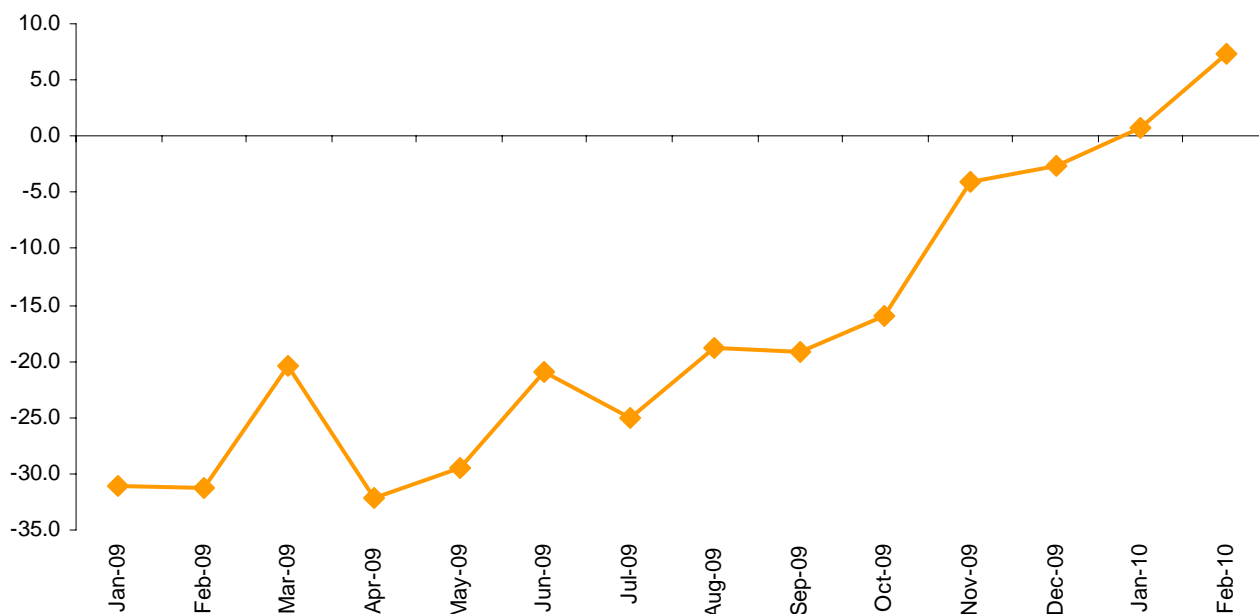
By economic destination of the goods, Energy (24.1%), Capital goods (13.8%) and Intermediate goods (2.6%) presented positive average rates. Conversely, Consumer goods (Durable and Non-durable) registered negative average rates during said period.

Variation rates

General index and by economic destination of the goods



Annual evolution of the ITI, base 2005



Evolution of Industrial New Orders Received

The General Industrial New Orders Received Index (INORI) experienced an interannual variation of **7.9%** in February, almost six points above that registered in January.

By economic destination of the goods, all of the industrial sectors presented a positive effect on the general index. Amongst them worth noting were:

- **Intermediate goods**, with an annual variation of **7.9%** and an effect on the overall index of **2.916**, fundamentally due to the increase experienced in the new orders received in *Metallurgy, manufacture of iron, steel and ferro-alloy products*. Compared to this increase, it was important to note the negative effect of the *Manufacture of other non-metallic ore products*.

- **Capital goods**, with an annual rate of **12.1%**, and an effect of **2.698** on the general index, caused by the increase in new orders received in the *Manufacture of motor vehicles, trailers and semi-trailers*. Worth noting, however, were the decreases observed in the *Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition*.

Details of the interannual variations

A more detailed analysis showed the activities that most affected the annual rate of the INORI in the month of February.

Activities with the greatest positive effect on the annual rate of the general index of the INORI

Activity (Basic aggregate of the INORI)	Annual rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	33.9	3.687
Metallurgy, manufacture of iron, steel and ferro-alloy products	39.2	1.828
Manufacture of coke and refined petroleum products	27.1	1.682
Chemical industry, except cleaning articles, perfumes and cosmetics	13.1	0.711

Activities with the greatest negative effect on the annual rate of the general index of the INORI

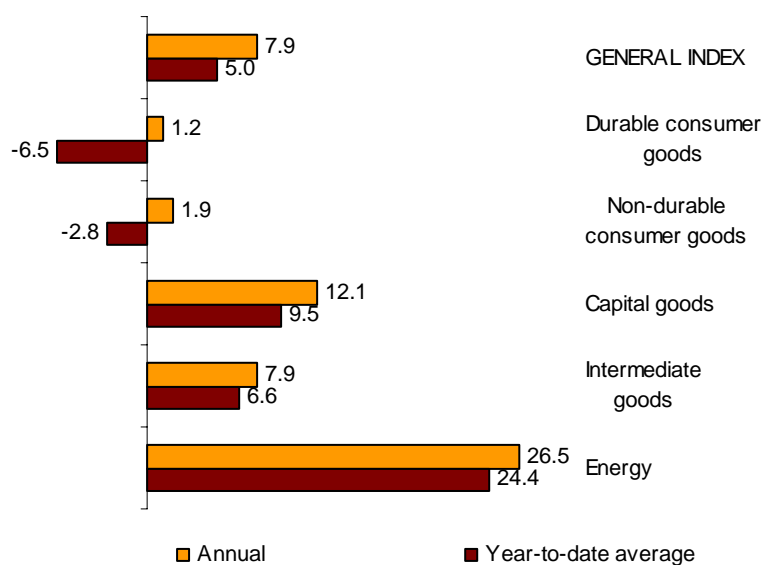
Activity (Basic aggregate of the INORI)	Annual rate (%)	Effect
Manufacture of other non-metallic ore products	-15.5	-0.932
Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	-15.1	-0.568
Naval, train, aircraft and spacecraft construction. Combat vehicles	-27.5	-0.464
Leather and footwear industry	-21.6	-0.225

Year-to-date average rates

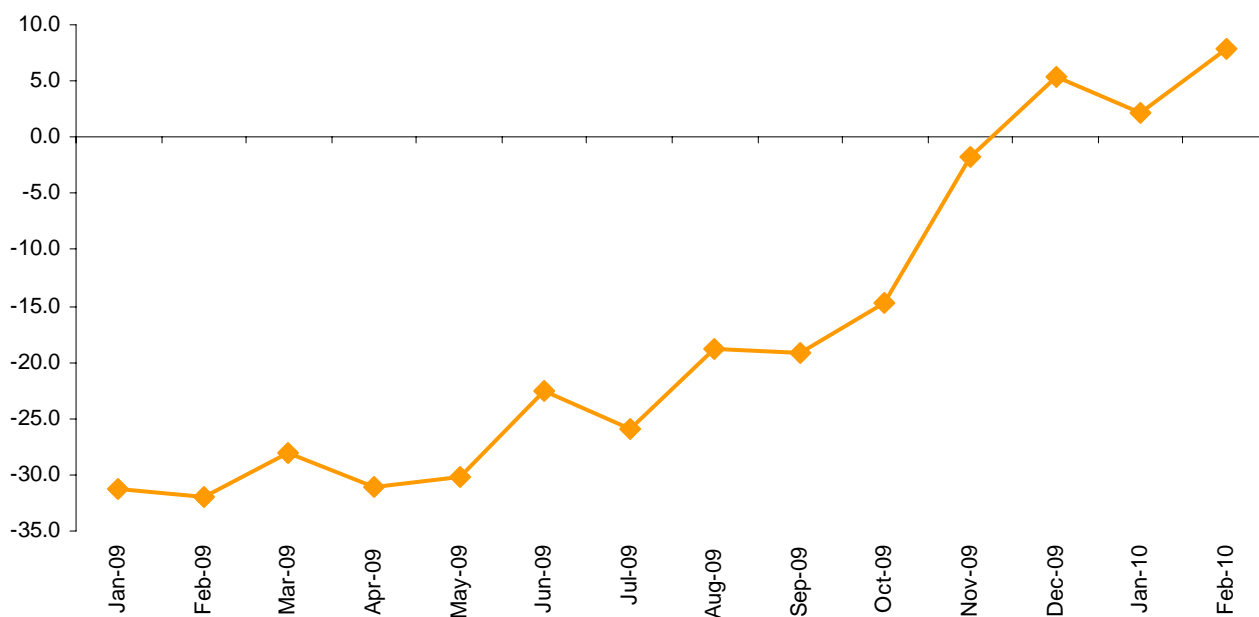
The average rate of the Industrial New Orders Received Index in January and February registered a variation rate of 5.0%, compared with the same period the previous year.

Variation rates

General index and by economic destination of the goods



Annual evolution of the INORI, base 2005



Industry Turnover Indices and Industrial New Orders Received Indices Base 2005

Provisional data

1. Industrial turnover indices by economic destination¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	87.0	7.4	4.1
1. CONSUMER GOODS	89.4	-2.3	-4.5
1.1. DURABLE CONSUMER GOODS	63.0	-2.5	-8.0
- Manufacture of consumer electronics, optical instruments and photographic equipment	53.8	1.7	-24.0
- Manufacture of household appliances	71.0	11.3	12.9
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	59.5	-3.7	-8.0
- Manufacture of furniture	59.8	-10.3	-14.7
- Manufacture of jewellery, costume jewellery and musical instruments	92.5	3.5	-2.6
1.2. NON-DURABLE CONSUMER GOODS	93.8	-2.2	-4.0
- Food industries (except grain mill products and food for animals)	97.7	-0.5	-2.9
- Manufacture of beverages	70.1	-4.4	-2.5
- Manufacture of tobacco	88.3	1.3	2.3
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	67.9	1.5	0.8
- Manufacture of garments	79.5	-19.0	-22.5
- Leather and footwear industry	90.7	-10.6	-11.4
- Graphic arts and reproduction of recorded media	80.0	-6.3	-11.6
- Manufacture of cleaning articles, perfumes and cosmetics	89.3	1.4	0.8
- Manufacture of pharmaceutical products	138.3	1.5	1.7
- Manufacture of sporting goods; games and toys and Other manufacturing industries	86.0	18.5	11.4
2. CAPITAL GOODS	93.3	19.6	13.8
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	60.1	-19.1	-22.5
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	77.5	2.8	3.8
- Manufacture of machinery and equipment n.e.c.	74.6	-19.0	-21.9
- Manufacture of motor vehicles, trailers and semi-trailers	92.9	55.9	48.9
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	220.2	27.4	14.1
- Manufacture of medical and dental instruments and supplies	102.3	-1.0	-1.9
- Repair and installation of machinery and equipment	103.9	-8.4	-8.2
3. INTERMEDIATE GOODS	81.6	5.4	2.6
- Other mining and quarrying	96.0	22.0	15.3
- Manufacture of grain mill products, starches, and food for animals	107.0	-2.5	-6.2
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	54.0	3.6	-2.4
- Wood and cork industry	57.3	-11.7	-15.2
- Paper industry	92.2	-2.1	-2.6
- Chemical industry except cleaning articles, perfumes and cosmetics	87.9	15.8	15.2
- Rubber and plastic material transformation industry	89.4	11.1	6.0
- Manufacture of other non-metallic ore products	57.5	-15.4	-17.4
- Metallurgy; manufacture of iron, steel and ferro-alloy products	87.6	25.3	22.5
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	81.8	7.9	4.9
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	94.1	48.7	53.2
- Manufacture of electrical material and equipment except household appliances	96.0	1.5	-3.7
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	85.0	25.9	24.1
- Extraction of anthracite, coal and lignite	98.3	-7.5	-19.6
- Manufacture of coke and refined petroleum products	84.8	27.3	25.5

¹ Regulation (EC) no. 656/2007 of the European Commission

2. Interannual rates

Industrial Turnover Indices by economic destination

Period	General index	Consumer goods	Durable consumer goods	Non-durable consumer goods
2009 February	-31.3	-14.4	-39.3	-10.4
March	-20.5	-5.0	-30.0	-1.3
April	-32.2	-16.1	-44.6	-11.5
May	-29.4	-13.6	-38.2	-9.9
June	-20.9	-6.5	-33.2	-2.7
July	-25.0	-12.1	-35.4	-8.8
August	-18.8	-9.5	-36.1	-7.3
September	-19.1	-9.9	-31.5	-6.8
October	-16.0	-11.5	-32.8	-8.5
November	-4.0	-4.1	-21.8	-1.6
December	-2.7	-2.0	-14.4	-0.5
2010 January	0.8	-6.6	-14.0	-5.9
February	7.4	-2.3	-2.5	-2.2

Period	Capital goods	Intermediate goods	Energy
2009 February	-36.2	-37.1	-44.3
March	-18.0	-26.6	-48.1
April	-32.4	-40.3	-44.0
May	-29.3	-34.5	-51.4
June	-16.8	-27.6	-44.4
July	-19.6	-31.6	-48.1
August	-13.0	-23.0	-38.3
September	-14.0	-24.5	-40.1
October	-10.0	-20.9	-27.4
November	1.0	-7.4	-3.3
December	-9.5	-2.1	20.2
2010 January	7.4	-0.3	22.4
February	19.6	5.4	25.9

3. Industrial Turnover Indices by branch of activity(CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	87.0	7.4	4.1
B. Mining and quarrying industries	95.7	16.0	8.9
Extraction of anthracite, coal and lignite	98.3	-7.5	-19.6
Other mining and quarrying	96.0	22.0	15.3
C. Manufacturing industry	86.9	7.3	4.1
Food industry	99.0	-0.8	-3.4
Manufacture of beverages	70.1	-4.4	-2.5
Manufacture of tobacco	88.3	1.3	2.3
Textile industry	60.8	2.4	-0.7
Manufacture of garments	79.5	-19.0	-22.5
Leather and footwear industry	90.7	-10.6	-11.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	57.3	-11.7	-15.2
Paper industry	92.2	-2.1	-2.6
Graphic arts and reproduction of recorded media	80.0	-6.3	-11.6
Manufacture of coke and refined petroleum products	84.8	27.3	25.5
Chemical industry	88.2	12.6	12.1
Manufacture of pharmaceutical products	138.3	1.5	1.7
Rubber and plastic material transformation industry	89.4	11.1	6.0
Manufacture of other non-metallic ore products	57.5	-15.4	-17.4
Metallurgy; manufacture of iron, steel and ferro-alloy products	87.6	25.3	22.5
Manufacture of metal products, except machinery and equipment	72.3	-3.9	-7.1
Manufacture of computer, electronic and optical products	72.3	10.0	4.3
Manufacture of electrical material and equipment	89.7	3.3	-0.6
Manufacture of machinery and equipment n.e.c.	74.6	-19.0	-21.9
Manufacture of motor vehicles, trailers and semi-trailers	92.9	55.9	48.9
Manufacture of other transport material	191.3	25.0	12.1
Manufacture of furniture	59.8	-10.3	-14.7
Other manufacturing industries	90.7	9.7	4.2
Repair and installation of machinery and equipment	103.9	-8.4	-8.2

4. Industrial New Orders Received Indices by economic destination¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	85.6	7.9	5.0
1. CONSUMER GOODS	91.7	1.9	-3.1
1.1. DURABLE CONSUMER GOODS	66.0	1.2	-6.5
- Manufacture of consumer electronics, optical instruments and photographic equipment	76.1	22.9	-22.6
- Manufacture of household appliances	71.0	12.5	14.9
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	45.3	0.2	5.7
- Manufacture of furniture	61.2	-9.9	-13.3
- Manufacture of jewellery, costume jewellery and musical instruments	97.5	3.6	0.2
1.2. NON-DURABLE CONSUMER GOODS	95.9	1.9	-2.8
- Food industries (except grain mill products and food for animals)	97.8	1.2	-2.7
- Manufacture of beverages	77.9	-3.5	-2.1
- Manufacture of tobacco	79.4	-7.0	-6.6
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	70.1	4.8	5.1
- Manufacture of garments	89.3	-7.8	-10.8
- Leather and footwear industry	68.8	-21.6	-11.3
- Graphic arts and reproduction of recorded media	96.4	36.2	-12.0
- Manufacture of cleaning articles, perfumes and cosmetics	96.6	10.7	4.5
- Manufacture of pharmaceutical products	136.1	3.1	3.5
- Manufacture of sporting goods; games and toys and Other manufacturing industries	82.5	6.7	13.3
2. CAPITAL GOODS	83.6	12.1	9.5
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	68.8	-15.1	-20.0
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	70.6	10.3	8.0
- Manufacture of machinery and equipment n.e.c.	74.3	-0.7	-3.7
- Manufacture of motor vehicles, trailers and semi-trailers	92.1	33.9	30.7
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	62.7	-27.5	-23.1
- Manufacture of medical and dental instruments and supplies	98.6	0.7	-1.6
- Repair and installation of machinery and equipment	103.3	-1.0	-6.1
3. INTERMEDIATE GOODS	82.4	7.9	6.6
- Other mining and quarrying	97.3	22.9	15.3
- Manufacture of grain mill products, starches, and food for animals	103.4	-5.2	-9.2
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	58.0	5.1	3.0
- Wood and cork industry	57.3	-8.9	-13.1
- Paper industry	95.9	0.7	0.4
- Chemical industry except cleaning articles, perfumes and cosmetics	88.1	13.1	20.6
- Rubber and plastic material transformation industry	88.4	11.1	7.6
- Manufacture of other non-metallic ore products	58.8	-15.5	-15.9
- Metallurgy; manufacture of iron, steel and ferro-alloy products	92.3	39.2	35.0
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	84.5	13.3	12.3
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	84.5	61.0	19.8
- Manufacture of electrical material and equipment except household appliances	89.5	4.8	-1.8
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	84.5	26.5	24.4
- Extraction of anthracite, coal and lignite	73.2	-3.2	-18.8
- Manufacture of coke and refined petroleum products	84.8	27.1	25.5

¹ Regulation (EC) no. 656/2007 of the European Commission

5. Interannual rates

Industrial New Orders Received Indices by economic destination

Period	General index	Consumer goods	Durable consumer goods	Non-durable consumer goods
2009 February	-31.9	-14.9	-36.7	-11.3
March	-28.0	-6.0	-37.0	-1.1
April	-31.0	-12.7	-36.6	-8.9
May	-30.2	-10.7	-31.7	-7.7
June	-22.5	-6.5	-34.3	-2.1
July	-26.0	-10.8	-28.9	-8.5
August	-18.8	-9.3	-33.8	-6.7
September	-19.1	-9.6	-28.1	-7.0
October	-14.7	-13.5	-36.3	-9.9
November	-1.8	-3.1	-24.0	0.0
December	5.3	-2.3	-18.8	-0.4
2010 January	2.1	-7.7	-14.1	-7.2
February	7.9	1.9	1.2	1.9

Period	Capital goods	Intermediate goods	Energy
2009 February	-33.8	-39.4	-44.8
March	-40.4	-29.3	-48.3
April	-29.3	-41.2	-44.3
May	-35.0	-35.1	-51.4
June	-24.6	-27.1	-44.5
July	-30.5	-28.4	-48.3
August	-16.9	-21.5	-38.2
September	-12.4	-25.1	-40.2
October	-8.3	-16.3	-27.6
November	7.1	-5.0	-3.2
December	24.9	-2.0	20.2
2010 January	6.9	5.3	22.5
February	12.1	7.9	26.5

6. Industrial New Orders Received Indices by branch of activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	85.6	7.9	5.0
B. Mining and quarrying industries	92.4	18.9	9.4
Extraction of anthracite, coal and lignite	73.2	-3.2	-18.8
Other mining and quarrying	97.3	22.9	15.3
C. Manufacturing industry	85.5	7.7	4.9
Food industry	98.6	0.2	-3.7
Manufacture of beverages	77.9	-3.5	-2.1
Manufacture of tobacco	79.4	-7.0	-6.6
Textile industry	64.0	5.1	4.3
Manufacture of garments	89.3	-7.8	-10.8
Leather and footwear industry	68.8	-21.6	-11.3
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and	57.3	-8.9	-13.1
Paper industry	95.9	0.7	0.4
Graphic arts and reproduction of recorded media	96.4	36.2	-12.0
Manufacture of coke and refined petroleum products	84.8	27.1	25.5
Chemical industry	89.8	12.7	17.2
Manufacture of pharmaceutical products	136.1	3.1	3.5
Rubber and plastic material transformation industry	88.4	11.1	7.6
Manufacture of other non-metallic ore products	58.8	-15.5	-15.9
Metallurgy; manufacture of iron, steel and ferro-alloy products	92.3	39.2	35.0
Manufacture of metal products, except machinery and equipment	77.6	0.3	-2.8
Manufacture of computer, electronic and optical products	74.9	22.2	-1.0
Manufacture of electrical material and equipment	84.8	6.3	1.4
Manufacture of machinery and equipment n.e.c.	74.3	-0.7	-3.7
Manufacture of motor vehicles, trailers and semi-trailers	92.1	33.9	30.7
Manufacture of other transport material	59.6	-24.7	-18.5
Manufacture of furniture	61.2	-9.9	-13.3
Other manufacturing industries	89.4	4.4	6.2
Repair and installation of machinery and equipment	103.3	-1.0	-6.1