

Press Release

16 July 2012

#### Industrial Turnover Indices (ITI). Base 2005 Industrial New Orders Received Indices (INORI). Base 2005 May 2012. Provisional data

#### Main results

- The annual rate of the **Industrial Turnover Index** stands at **-2.6%** in May, two points above than that registered in April.
- By economic destination of the goods, all industrial sectors present negative interannual rates, except Energy and Non-durable consumer goods.
- The average rate of the Industrial Turnover Index stands at -2.3% in the first five months of the year.
- The annual variation rate of **New Orders Received** in the month of May is **-3.7%**, more than half point higher than that registered in April.
- The average rate of the General Industrial New Orders Received Index stands at -2.5% in the first five months of 2012.

#### **Evolution of Industrial Turnover**

The Industrial Turnover Index (ITI) experienced an interannual variation of -2.6% in May, two points above than that registered in April.

By economic destination of the goods, the industrial sectors that presented negative effect on the general index were:

• Intermediate goods, with an annual rate of -7.2% and an effect of -2.753, due to the decreases registered in all activities comprising this sector. Among them, worth highlighting were *Metallurgy; manufacture of iron, steel and ferro-alloy products* and *Manufacture of other non-metallic ore products*.

• **Capital goods**, with an annual variation of -7.3% and an effect of -1.662, caused by the decrease in almost of the activities comprising this sector. Among them, highlighting, by its effect the *Manufacture of motor vehicles, trailers and semi-trailers* and the *Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition.* 

In turn, **Energy** was the only industrial sectors that presented a positive effect on the general index, with an annual variation of 12.9% and an effect of 1.258, mainly due to the increase registered in the *Manufacture of coke and refined petroleum products*.

A more detailed analysis showed the activities that most affected the annual rate of the ITI in the month of May.

#### Activities with the greatest negative effect on the annual rate of the ITI

	Annual	Effect
Activity (Basic aggregate of the ITI)	rate (%)	
Manufacture of motor vehicles, trailers and semi-trailers	-8.4	-1.065
Metallurgy; manufacture of iron, steel and ferro-alloy products	-12.2	-0.793
Manufacture of other non-metallic ore products	-13.9	-0.596
Manufacture of metal products for construction, containers made of metal, steam		
generators, weapons and ammunition	-21.3	-0.534

#### Activities with the greatest positive effect on the annual rate of the ITI

	Annual	Effect
Activity (Basic aggregate of the ITI)	rate (%)	
Manufacture of coke and refined petroleum products	13.8	1.309
Food industries (except grain mill products and food for animals)	5.3	0.763
Naval, railway, aircraft and spacecraft construction. Combat vehicles	22.4	0.478
Manufacture of beverages	7.7	0.254

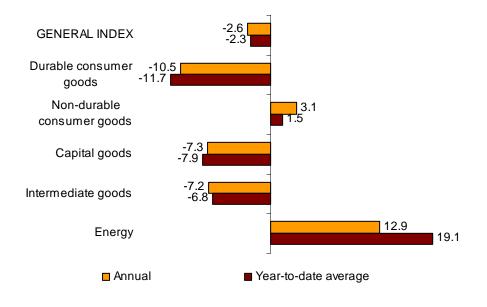
#### Year-to-date average rates

The average rate of the Industrial Turnover Index registered a variation of **-2.3%** in the first five months of the year, as compared with the same period of 2011.

By economic destination of the goods, this turnover rate was negative in Durable consumer goods (-11.7%), Capital goods (-7.9%) and Intermediate goods (-6.8%). Conversely, it was positive in Non-durable consumer goods (1.5%) and Energy (19.1%).

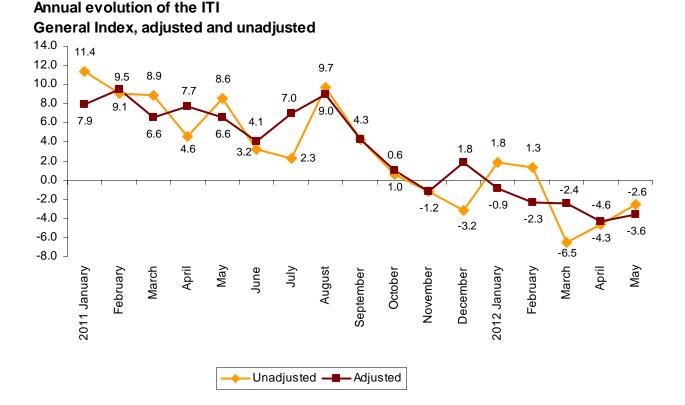


#### Annual and average rates of the ITI General index and by economic destination of the goods



#### Evolution of the ITI, adjusted for the calendar effect

After adjusting for the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the ITI in the month of April was **–3.6**%, more than half point higher than that registered in April.



ITI-INORI - MAY 2012 (3/12)

#### **Evolution of Industrial New Orders Received**

Release

Press

The Industrial New Orders Received Index (INORI) experienced an interannual variation of -3.7% in May, more than half point above than that registered in April.

By economic destination of the goods, the industrial sectors that presented the greatest negative effects on the general index were:

• Intermediate goods, with an annual variation of -8.1% and an effect of -3.146, motivated by the decreases registered in most of the activities comprising this sector. Among them, worth noting, by its influence, the decreases observed in *Metallurgy, manufacture of iron, steel and ferro-alloy products* and the *Manufacture of other non-metallic ore products*.

• **Capital goods**, with an annual variation of -9.9% and an effect of -2.115. due to the decreases registered in new orders received in the *Manufacture of motor vehicles, trailers* and semi-trailers. Nonetheless, worth noting the increase in new orders received of *Manufacture of machinery and equipment n.e.c.*.

In turn, **Energy** was the industrial sector that presented the greatest positive effect on the general index, with an annual variation of 12.7% and an effect of 1.241, mainly due to the increase registered in the *Manufacture of coke and refined petroleum products*.

A more detailed analysis showed the activities that most affected the annual rate of the INORI in the month of May.

	Annual	Effect
Activity (Basic aggregate of the INORI)	rate (%)	
Manufacture of motor vehicles, trailers and semi-trailers	-13.7	-1.706
Metallurgy; manufacture of iron, steel and ferro-alloy products	-13.8	-0.906
Naval, railway, aircraft and spacecraft construction. Combat vehicles	-60.1	-0.637
Manufacture of other non-metallic ore products	-12.4	-0.522

#### Activities with the greatest negative effect on the annual rate of the INORI

#### Activities with the greatest positive effect on the annual rate of the INORI

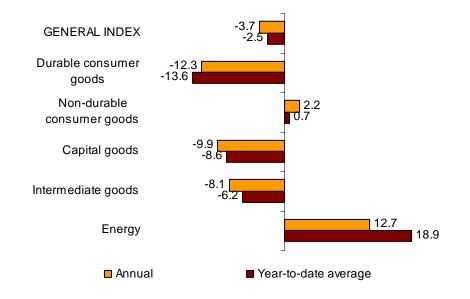
	Annual	Effect	
Activity (Basic aggregate of the INORI)	rate (%)		
Manufacture of coke and refined petroleum products	13.2	1.2	269
Food industries (except grain mill products and food for animals)	4.1	0.5	587
Manufacture of machinery and equipment n.e.c.	9.1	0.3	326
Repair and installation of machinery and equipment	29.4	0.3	317

#### Year-to-date average rates

The average of the General Industrial New Orders Received Index in the first five months of the year registered a variation rate of -2.5%, as compared with the same period of the previous year. By economic destination of the goods, this variation rate was negative, in all of the industrial sectors, except Energy and Non-durable consumer goods.

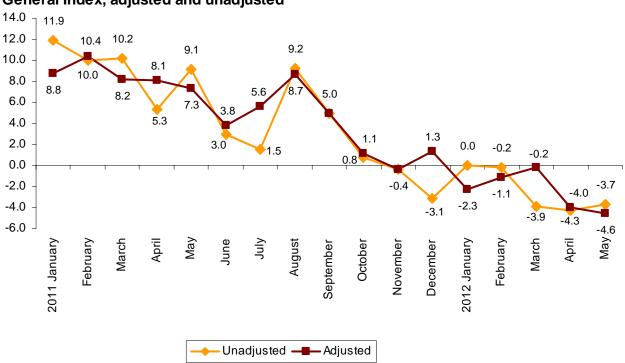


#### Annual and average rates of the INORI General index and by economic destination of the goods



#### Evolution of the INORI, adjusted for the calendar effect

After eliminating the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the INORI in the month of May was **-4.6%**, more than half point lower than that registered in April.



#### Annual evolution of the INORI General Index, adjusted and unadjusted

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# Industrial Turnover Indices. Base 2005 Industrial New Orders Received Indices. Base 2005 May 2012 Provisional data

1. Industrial turnover indices by economic destination<sup>1</sup>

	Index	% variatio	n	Effect	
		Annual	Year-to-date average	Annual	
GENERAL INDEX	99.6	-2.6	-2.3		
1. CONSUMER GOODS	100.6	2.0	0.4	0.568	
1.1. DURABLE CONSUMER GOODS	51.4	-10.5	-11.7	-0.251	
- Manufacture of consumer electronics, optical instruments and photographic equipment	8.8	-21.8	-41.4	-0.015	
- Manufacture of household appliances	61.6	-10.2	-6.1	-0.068	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	27.0	-47.4	-36.1	-0.081	
- Manufacture of furniture	58.3	-7.5	-10.9	-0.097	
- Manufacture of jewellery, costume jewellery and musical instruments	105.7	5.5	-0.1	0.010	
1.2. NON-DURABLE CONSUMER GOODS	108.6	3.1	1.5	0.818	
- Food industries (except grain mill products and food for animals)	119.7	5.3	4.7	0.763	
- Manufacture of beverages	108.8	7.7	2.4	0.254	
- Manufacture of tobacco	87.4	8.1	1.2	0.017	
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	77.8	-2.4	-6.3	-0.015	
- Manufacture of garments	61.6	3.3	-0.1	0.032	
- Leather and footwear industry	70.5	-3.2	-1.0	-0.022	
- Graphic arts and reproduction of recorded media	66.1	-17.1	-15.1	-0.243	
- Manufacture of cleaning articles, perfumes and cosmetics	97.0	1.2	1.5	0.015	
- Manufacture of pharmaceutical products	148.7	1.2	-1.8	0.013	
	140.7	1.0	-1.0	0.002	
- Manufacture of sporting goods; games and toys and Other manufacturing industries	94.3	-11.1	-5.6	-0.044	
2. CAPITAL GOODS	91.2	-7.3	-7.9	-1.662	
<ul> <li>Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition</li> </ul>	54.8	-21.3	-17.9	-0.534	
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	63.2	-12.9	-11.1	-0.082	
- Manufacture of machinery and equipment n.e.c.	83.8	-12.6	-7.1	-0.440	
<ul> <li>Manufacture of motor vehicles, trailers and semi-trailers</li> </ul>	94.4	-8.4	-9.7	-1.065	
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	173.1	22.4	7.9	0.478	
- Manufacture of medical and dental instruments and supplies	105.5	0.2	-0.6	0.000	
- Repair and installation of machinery and equipment	106.7	-1.5	0.1	-0.020	
3. INTERMEDIATE GOODS	94.4	-7.2	-6.8	-2.753	
- Other mining and quarrying	76.8	-30.9	-15.7	-0.278	
- Manufacture of grain mill products, starches, and food for animals	142.7	2.1	0.6	0.060	
<ul> <li>Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings</li> </ul>	64.9	0.6	-9.8	0.003	
- Wood and cork industry	56.8	-9.9	-7.6	-0.129	
- Paper industry	114.4	-2.4	-3.8	-0.066	
- Chemical industry except cleaning articles, perfumes and cosmetics	114.5	-0.9	-0.7	-0.055	
- Rubber and plastic material transformation industry	98.1	-10.7	-7.8	-0.491	
- Manufacture of other non-metallic ore products	54.9	-13.9	-15.6	-0.596	
- Metallurgy; manufacture of iron, steel and ferro-alloy products	104.9	-12.2	-11.4	-0.793	
- Forging, stamping, embossing and rolling of metals Manufacture of tools, hardware goods, containers and other metal products	100.7	-5.8	-4.3	-0.287	
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	62.8	-22.5	-22.2	-0.056	
- Manufacture of electrical material and equipment except household appliances	106.1	-2.0	-4.6	-0.064	
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	148.3	12.9	19.1	1.258	
- Extraction of anthracite, coal and lignite	82.7	-23.8	24.5	1.200	
- Extraction of crude oil, petroleum and natural gas	02.7	-20.0	24.0		
- Manufacture of coke and refined petroleum products	 150.1	 13.8	 19.1	 1.309	
<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission.	100.1				
() Data not available due to statistical secrecy		III-INO	RI - MAY 2012	- (0/13)	

# 2. Industrial turnover indices adjusted by calendar effects

	Original	% variation	% variation		% variation		
	index A	Annual	Year-to-date average	index	Annual	Year-to-date average	
General index	99.6	-2.6	-2.3	97.1	-3.6	-2.8	
1. Consumer goods	100.6	2.0	0.4	98.2	0.8	-0.3	
1.1. Durable consumer goods	51.4	-10.5	-11.7	49.7	-11.8	-12.2	
1.2. Non-durable consumer goods	108.6	3.1	1.5	106.3	2.0	0.8	
2. Capital goods	91.2	-7.3	-7.9	88.8	-8.3	-8.7	
3. Intermediate goods	94.4	-7.2	-6.8	91.8	-8.3	-6.7	
4. Energy*	148.3	12.9	19.1	147.2	12.6	19.0	

\*Except supply of electrical energy, gas, steam and air conditioning.

## 3. Interannual rates Industrial turnover indices by economic destination

Period	General inc	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	
2011 May *	8.6	6.6	4.6	2.6	-10.8	-12.9	6.2	4.3	
June	3.2	4.1	-2.5	-1.5	-18.6	-17.7	-0.7	0.2	
July *	2.3	7.0	-1.6	2.9	-13.2	-8.1	-0.4	3.9	
August	9.7	9.0	6.5	5.9	1.3	0.6	6.9	6.3	
September *	4.3	4.3	0.6	0.6	-14.4	-14.4	2.1	2.1	
October	0.6	1.0	-0.6	-0.3	-17.3	-17.0	1.0	1.3	
November *	-1.2	-1.2	-2.0	-2.0	-20.8	-20.8	-0.1	-0.1	
December *	-3.2	1.8	-1.5	3.6	-16.8	-11.3	-0.1	4.8	
2012 January *	1.8	-0.9	3.3	0.6	-6.5	-9.6	4.1	1.5	
February *	1.3	-2.3	3.5	-1.5	-11.4	-15.6	4.9	0.2	
March *	-6.5	-2.4	-2.8	1.5	-14.6	-9.8	-1.7	2.4	
April *	-4.6	-4.3	-3.4	-3.0	-14.6	-14.2	-2.4	-2.1	
May	-2.6	-3.6	2.0	0.8	-10.5	-11.8	3.1	2.0	

Period	Capital goo	Capital goods		e goods	Energy		
	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	
2011 May *	4.3	2.3	10.4	8.2	27.9	27.2	
June	1.3	2.3	4.8	5.8	23.3	23.6	
July *	0.1	4.8	0.5	5.5	32.6	34.2	
August	6.6	6.0	6.3	5.6	36.8	36.6	
September *	4.0	4.0	1.8	1.8	31.4	31.4	
October	-1.0	-0.6	-2.9	-2.5	26.3	26.4	
November *	-4.4	-4.4	-4.9	-4.9	28.2	28.2	
December *	-11.4	-6.7	-4.4	0.9	16.6	18.1	
2012 January *	-3.3	-5.9	-2.0	-4.8	22.4	21.6	
February *	-2.1	-7.8	-5.2	-6.3	28.4	28.1	
March *	-14.7	-10.7	-11.5	-7.3	22.0	23.4	
April *	-10.4	-10.1	-6.8	-6.5	10.6	10.7	
May	-7.3	-8.3	-7.2	-8.3	12.9	12.6	

<sup>1</sup> Index rates adjusted for calendar effects.

\* Data revised.

# 4. Industrial Turnover Indices by branch of activity (CNAE 2009)

	Index	% variation		Effect
		Annual	Year-to-date average	Annual
GENERAL INDEX	99.6	-2.6	-2.3	
B. Mining and quarrying industries	77.8	-29.5	-10.0	-0.328
Extraction of anthracite, coal and lignite	82.7	-23.8	24.5	
Extraction of crude oil, petroleum and natural gas				
Other mining and quarrying	76.8	-30.9	-15.7	-0.278
C. Manufacturing industry	99.8	-2.3	-2.3	-2.260
Food industry	123.0	4.8	4.0	0.823
Manufacture of beverages	108.8	7.7	2.4	0.254
Manufacture of tobacco	87.4	8.1	1.2	0.017
Textile industry	71.3	-1.0	-7.9	-0.012
Manufacture of garments	61.6	3.3	-0.1	0.032
Leather and footwear industry	70.5	-3.2	-1.0	-0.022
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	56.8	-9.9	-7.6	-0.129
Paper industry	114.4	-2.4	-3.8	-0.066
Graphic arts and reproduction of recorded media	66.1	-17.1	-15.1	-0.243
Manufacture of coke and refined petroleum products	150.1	13.8	19.1	1.309
Chemical industry	111.1	-0.5	-0.3	-0.040
Manufacture of pharmaceutical products	148.7	1.8	-1.8	0.062
Rubber and plastic material transformation industry	98.1	-10.7	-7.8	-0.491
Manufacture of other non-metallic ore products	54.9	-13.9	-15.6	-0.596
Metallurgy; manufacture of iron, steel and ferro-alloy products	104.9	-12.2	-11.4	-0.793
Manufacture of metal products, except machinery and equipment	80.6	-11.0	-8.7	-0.821
Manufacture of computer, electronic and optical products	44.8	-16.0	-16.6	-0.154
Manufacture of electrical material and equipment	94.9	-3.5	-4.9	-0.132
Manufacture of machinery and equipment n.e.c.	83.8	-12.6	-7.1	-0.440
Manufacture of motor vehicles, trailers and semi-trailers	94.4	-8.4	-9.7	-1.065
Manufacture of other transport material	146.9	17.3	4.9	0.398
Manufacture of furniture	58.3	-7.5	-10.9	-0.097
Other manufacturing industries	99.4	-4.8	-3.1	-0.034
Repair and installation of machinery and equipment	106.7	-1.5	0.1	-0.020

# 5. Industrial New Orders Received Indices by economic destination<sup>1</sup>

	Index	% variation		Effect
		Annual	Year-to-date average	Annual
GENERAL INDEX	97.5	-3.7	-2.5	
1. CONSUMER GOODS	101.7	1.1	-0.4	0.317
1.1. DURABLE CONSUMER GOODS	50.4	-12.3	-13.6	-0.297
<ul> <li>Manufacture of consumer electronics, optical instruments and photographic equipment</li> </ul>	9.4	-22.1	-41.0	-0.016
- Manufacture of household appliances	60.9	-13.4	-7.3	-0.093
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	25.4	-38.2	-40.8	-0.053
- Manufacture of furniture	55.8	-12.0	-13.4	-0.157
- Manufacture of jewellery, costume jewellery and musical instruments	113.7	12.3	2.6	0.023
1.2. NON-DURABLE CONSUMER GOODS	110.2	2.2	0.7	0.614
- Food industries (except grain mill products and food for animals)	118.7	4.1	4.1	0.587
- Manufacture of beverages	117.5	7.5	3.4	0.307
-			1.2	
- Manufacture of tobacco	87.4	8.1	1.2	0.017
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	79.6	1.8	-4.7	0.011
- Manufacture of garments	77.3	-7.8	-3.3	-0.108
- Leather and footwear industry	87.3	5.9	-0.6	0.045
<ul> <li>Graphic arts and reproduction of recorded media</li> </ul>	57.8	-19.3	-16.5	-0.250
<ul> <li>Manufacture of cleaning articles, perfumes and cosmetics</li> </ul>	98.1	0.5	0.8	0.006
<ul> <li>Manufacture of pharmaceutical products</li> </ul>	145.5	1.0	-3.5	0.034
- Manufacture of sporting goods; games and toys and Other manufacturing industries	101.9	0.0	-3.5	0.000
2. CAPITAL GOODS	82.0	-9.9	-8.6	-2.115
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	61.7	-12.1	-13.5	-0.311
<ul> <li>Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment</li> </ul>	47.8	-20.0	-5.5	-0.107
- Manufacture of machinery and equipment n.e.c.	105.7	9.1	5.8	0.326
- Manufacture of motor vehicles, trailers and semi-trailers	86.7	-13.7	-14.0	-1.706
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	27.7	-60.1	4.6	-0.637
- Manufacture of medical and dental instruments and supplies	101.0	1.3	1.6	0.002
- Repair and installation of machinery and equipment	114.6	29.4	4.7	0.317
3. INTERMEDIATE GOODS	93.9	-8.1	-6.2	-3.146
- Other mining and quarrying	78.1	-30.6	-15.7	-0.282
- Manufacture of grain mill products, starches, and food for animals	142.4	2.6	0.8	0.076
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile	64.5	1.8	-5.3	0.010
finishings	50.0	10.5	0.0	0.400
- Wood and cork industry	56.6	-12.5	-8.3	-0.169
- Paper industry	113.5	-3.3	-2.3	-0.093
- Chemical industry except cleaning articles, perfumes and cosmetics	117.1	-2.1	-2.4	-0.137
- Rubber and plastic material transformation industry	97.6	-10.5	-8.4	-0.485
<ul> <li>Manufacture of other non-metallic ore products</li> </ul>	54.3	-12.4	-13.7	-0.522
<ul> <li>Metallurgy; manufacture of iron, steel and ferro-alloy products</li> <li>Forging, stamping, embossing and rolling of metals.</li> <li>Manufacture of tools,</li> </ul>	102.6	-13.8	-13.5	-0.906
hardware goods, containers and other metal products	101.0	-7.2	-5.5	-0.365
<ul> <li>Manufacture of electronic components, assembled printed circuits, and magnetic and optical media</li> </ul>	67.9	-26.7	-19.9	-0.077
- Manufacture of electrical material and equipment except household appliances	100.1	-6.3	8.5	-0.196
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	147.2	12.7	18.9	1.241
- Extraction of anthracite, coal and lignite	65.4	-16.2	21.1	
- Extraction of crude oil, petroleum and natural gas				
- Manufacture of coke and refined petroleum products	149.3	13.2	18.9	1.269
<sup>1</sup> Regulation (EC) no. 656/2007 of the European Commission.		ITI-INOR	I - MAY 2012 (	10/13)
() Data not available due to statistical secrecy.				

## 6. Industrial New Orders indices adjusted by calendar effects

	- J	% variation		Adjusted	% variation		
		Annual	Year-to-date average	index	Annual	Year-to-date average	
General index	97.5	-3.7	-2.5	95.4	-4.6	-2.5	
1. Consumer goods	101.7	1.1	-0.4	99.5	0.0	-1.2	
1.1. Durable consumer goods	50.4	-12.3	-13.6	49.0	-13.3	-13.7	
1.2. Non-durable consumer goods	110.2	2.2	0.7	107.7	1.1	-0.1	
2. Capital goods	82.0	-9.9	-8.6	80.0	-11.0	-9.1	
3. Intermediate goods	93.9	-8.1	-6.2	91.4	-9.1	-6.6	
4. Energy*	147.2	12.7	18.9	146.2	12.3	18.9	

\*Except supply of electrical energy, gas, steam and air conditioning.

## 7. Interannual rates Industrial New Orders indices by economic destination

Period	General inc	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	
2011 May *	9.1	7.3	4.9	3.0	-11.1	-12.8	6.6	4.6	
June	3.0	3.8	-0.8	0.1	-15.7	-14.9	0.7	1.7	
July	1.5	5.6	-0.4	4.0	-14.7	-10.7	0.9	5.5	
August	9.2	8.7	7.6	7.0	-2.7	-3.3	8.3	7.7	
September	5.0	5.0	0.6	0.6	-16.9	-16.9	2.3	2.3	
October *	0.8	1.1	-0.7	-0.3	-19.9	-19.6	1.2	1.6	
November *	-0.4	-0.4	-3.0	-3.0	-18.8	-18.8	-1.5	-1.5	
December *	-3.1	1.3	-3.6	1.2	-22.7	-18.6	-1.9	3.1	
2012 January *	0.0	-2.3	3.4	0.8	-12.1	-14.4	4.8	2.0	
February *	-0.2	-1.1	-1.6	-6.9	-13.1	-14.0	-0.6	-6.0	
March *	-3.9	-0.2	-0.8	3.5	-12.5	-8.5	0.2	4.7	
April *	-4.3	-4.0	-4.0	-3.6	-18.5	-18.2	-2.8	-2.4	
May	-3.7	-4.6	1.1	0.0	-12.3	-13.3	2.2	1.1	

Period	Capital goods		Intermediate goods		Energy	
	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>	Original	Adjusted <sup>1</sup>
2011 May *	6.6	4.5	9.8	7.7	27.7	26.9
June	2.2	3.2	2.2	3.2	23.1	23.5
July	-3.6	1.2	-0.8	3.8	32.6	34.7
August	-0.1	-0.8	7.7	7.0	36.7	36.4
September	5.6	5.6	2.8	2.8	31.0	31.0
October *	0.5	0.9	-3.3	-3.0	27.0	27.1
November *	0.6	0.6	-4.8	-4.8	27.6	27.6
December *	-9.6	-4.5	-3.8	1.3	15.9	17.9
2012 January *	-11.7	-14.2	-1.2	-3.8	22.0	20.8
February *	-3.8	-8.1	-4.5	-7.7	28.3	27.9
March *	-9.8	-5.4	-9.3	-5.2	21.9	23.8
April *	-7.3	-6.9	-7.4	-7.0	10.7	10.8
May	-9.9	-11.0	-8.1	-9.1	12.7	12.3

<sup>1</sup> Index rates adjusted for calendar effects.

\* Data revised.

### 8. Industrial New Orders Received Indices by branch of activity (CNAE 2009)

		<b>J</b> (		/	
	Index	% variation		Effect	
	,	Annual	Year-to-date average	Annual	
GENERAL INDEX	97.5	-3.7	-2.5		
B. Mining and quarrying industries	75.9	-28.6	-11.3	-0.310	
Extraction of anthracite, coal and lignite	65.4	-16.2	21.1		
Extraction of crude oil, petroleum and natural gas					
Other mining and quarrying	78.1	-30.6	-15.7	-0.282	
C. Manufacturing industry	97.7	-3.4	-2.4	-3.394	
Food industry	122.0	3.8	3.5	0.662	
Manufacture of beverages	117.5	7.5	3.4	0.271	
Manufacture of tobacco	87.4	8.1	1.2	0.017	
Textile industry	71.9	1.8	-5.0	0.021	
Manufacture of garments	77.3	-7.8	-3.3	-0.108	
Leather and footwear industry	87.3	5.9	-0.6	0.045	
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	56.6	-12.5	-8.3	-0.169	
Paper industry	113.5	-3.3	-2.3	-0.093	
graphic arts and reproduction of recorded media	57.8	-19.3	-16.5	-0.250	
Manufacture of coke and refined petroleum products	149.3	13.2	18.9	1.269	
Chemical industry	113.4	-1.7	-1.9	-0.131	
Manufacture of pharmaceutical products	145.5	1.0	-3.5	0.034	
Rubber and plastic material transformation industry	97.6	-10.5	-8.4	-0.485	
Manufacture of other non-metallic ore products	54.3	-12.4	-13.7	-0.522	
Metallurgy; manufacture of iron, steel and ferro-alloy products	102.6	-13.8	-13.5	-0.906	
Manufacture of metal products, except machinery and equipment	83.8	-8.8	-8.2	-0.676	
Manufacture of computer, electronic and optical products	38.3	-22.3	-13.5	-0.200	
Manufacture of electrical material and equipment	90.2	-7.6	5.8	-0.289	
Manufacture of machinery and equipment n.e.c.	105.7	9.1	5.8	0.326	
Manufacture of motor vehicles, trailers and semi-trailers	86.7	-13.7	-14.0	-1.706	
Manufacture of other transport material	27.3	-57.6	-2.6	-0.689	
Manufacture of furniture	55.8	-12.0	-13.4	-0.157	
Other manufacturing industries	104.8	3.5	-0.9	0.025	
Repair and installation of machinery and equipment	114.6	29.4	4.7	0.317	