

Press Release

14 November 2012

Industrial Turnover Indices (ITI). Base 2005 Industrial New Orders Received Indices (INORI). Base 2005 September 2012. *Provisional data*

The annual rate of the Industrial Turnover Index stands at –8.2% in September, as compared with 4.0% in August

The annual variation rate of New Orders Received is –5.7%, as compared with 1.7% in August

Evolution of Industrial Turnover

The Industrial Turnover Index (ITI) experienced an annual variation of -8.2% in September, more than twelve points below that registered in August.

By economic destination of the goods, the industrial sectors that presented a greater negative effect on the general index were:

• **Capital goods**, with an annual variation of -19.5% and an effect of -4.627, caused, mainly, by the drop in *Manufacture of motor vehicles, trailers and semi-trailers.*

• Intermediate goods, with an annual rate of -10.8% and an effect of -3.915, caused by the decreases registered in almost all of the activities comprising this sector. Among them, highlighting, by their influence, were *Metallurgy; manufacture of iron, steel and ferro-alloy products* and *Manufacture of other non-metallic ore products*.

• **Non-durable consumer goods**, with an annual rate of -6.1% and an effect of -1.666. Almost all activities of this sector presented a negative annual evolution in its turnover. Among them, highlighting, by its effect, *Manufacture of other food products (except grain mill products and food for animals.)*

In turn, **Energy** was the only industrial sectors that presented a positive effect on the general index, with an annual variation of 24.8% and an effect of 2.495, mainly due to the increase registered in the *Manufacture of coke and refined petroleum products*.

A more detailed analysis showed the activities that most affected the annual rate of the ITI in the month of September.

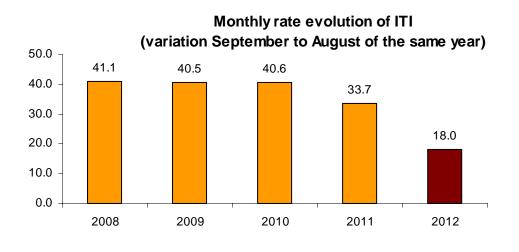
	Annual	Effect
Activity (Basic aggregate of the ITI)	rate (%)	
Manufacture of motor vehicles, trailers and semi-trailers	-21.5	-2.744
Manufacture of other non-metallic ore products	-22.7	-0.853
Metallurgy; manufacture of iron, steel and ferro-alloy products	-13.2	-0.813
Manufacture of metal products for construction, containers made of metal, steam		
generators, weapons and ammunition	-29.9	-0.720

Activities with positive effect on the annual rate of the ITI

	Annual	Effect
Activity (Basic aggregate of the ITI)	rate (%)	
Manufacture of coke and refined petroleum products	26.1	2.572
Manufacture of electrical material and equipment except household appliances	1.2	0.035
Manufacture of tobacco	2.2	0.004

Monthly rate performance¹

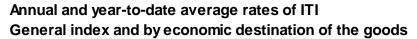
The variation of the Industrial Turnover Index between September and August was 18.0%. This month-on-month rate of September was the smallest in the last five years.

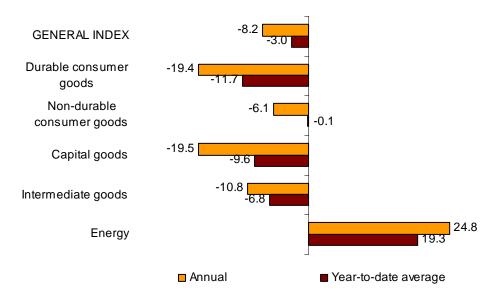


¹ In order to contribute to the analysis and interpretation of data, this section has been added with the monthly rate evolution of the ITI in the last years. The monthly rates of this type of series may have some degree of seasonal behaviour, therefore it is recommended that it be evaluated in relation to the item of data for the same month in previous years.

Year-to-date average rates

The average rate of the Industrial Turnover Index registered a variation of -3.0% in the period from January to September, as compared with the same period of 2011. By economic destination of the goods, the rate is negative in all industrial sectors, except in Energy.

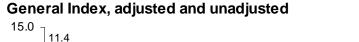


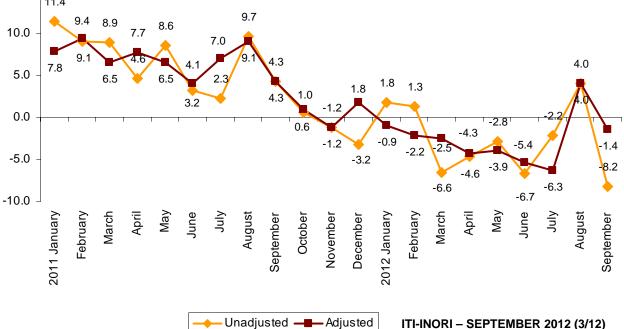


Evolution of the ITI, adjusted for the calendar effect

After adjusting for the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the ITI in the month of September was -1.4%, representing almost five-and-a-half points less than in August.

Annual evolution of the ITI





Annual evolution of Industrial New Orders Received

Release

Press

The Industrial New Orders Received Index (INORI) experienced an annual variation of – 5.7% in September, almost seven-and-a-half points below that registered en August.

By economic destination of the goods, the industrial sectors that presented the greatest negative effects on the general index were:

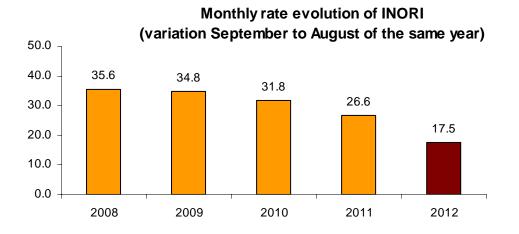
• Intermediate goods, with an annual variation of -11.5% and an effect of -4.292, motivated by the decreases registered in all activities comprising this sector. Among them, highlighting the decreases observed in *Metallurgy, manufacture of iron, steel and ferro-alloy products* and in *Manufacture of non-metalic mineral products*.

• **Capital goods**, with an annual variation of -11.6% and an effect of -2.505, caused by the negative evolution in new orders received in the most of the activities comprising this sector. Among them highlighted the *Manufacture of motor vehicles, trailers and semi-trailer*. Among the increases, worth noting the *Naval, railway, aircraft and spacecraft construction. Combat vehicles* and in *Repair and installation of machinery and equipment*.

In turn, **Energy** was the only industrial sector that presented positive effect on the general index, with an annual variation of 24.8% and an effect of 2.546, mainly due to the increase registered in the *Manufacture of coke and refined petroleum products*.

Monthly rate performance²

The variation of the New Orders Received between September and August was 17.5%. This month-on-month rate was the smallest that registered in the last five year.

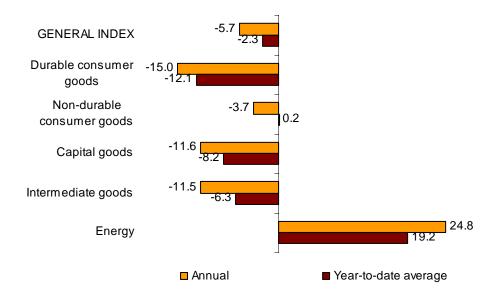


² In order to contribute to the analysis and interpretation of data, this section has been added with the monthly rate evolution of the INORI in the last years. The monthly rates of this type of series may have some degree of seasonal behaviour, therefore it is recommended that it be evaluated in relation to the item of data for the same month in previous years.

Year-to-date average rates

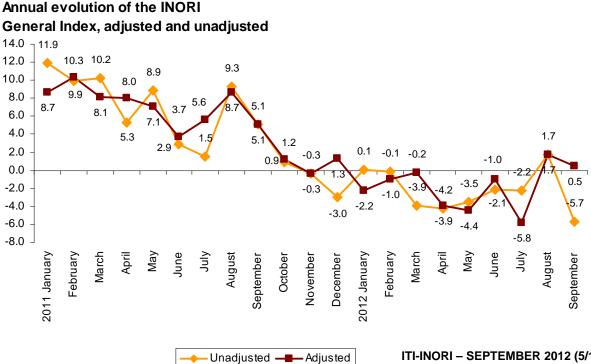
The average of the General Industrial New Orders Received Index in the first nine months of the year registered a variation rate of -2.3%, as compared with the same period of 2011. By economic destination of the goods, this variation rate was negative, in all of the industrial sectors, except Energy and Non-durable consumer goods.

Annual and year-to-date average rates of INORI General index and by economic destination of the goods



Evolution of the INORI, adjusted for the calendar effect

After eliminating the calendar effect, that is, the difference between the number of working days in a given month in different years, the interannual variation of the INORI in the month of September was 0.5%, more than half point lower than that registered in August.



Press Relational de Estadística

Industrial Turnover Indices. Base 2005 Industrial New Orders Received Indices. Base 2005 September 2012

Provisional data

1. Industrial turnover indices by economic destination¹

	Index	% variatio	% variation		
		Annual	Year-to-date	Annual	
			average		
GENERAL INDEX	94.1	-8.2	-3.0		
1. CONSUMER GOODS	94.6	-7.1	-1.0	-2.126	
1.1. DURABLE CONSUMER GOODS	46.2	-19.4	-11.7	-0.460	
- Manufacture of consumer electronics, optical instruments and photographic equipment	6.9	-46.8	-40.1	-0.037	
- Manufacture of household appliances	68.6	-5.5	-4.2	-0.039	
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	24.5	-41.5	-35.9	-0.057	
- Manufacture of furniture	47.1	-23.4	-11.9	-0.295	
- Manufacture of jewellery, costume jewellery and musical instruments	87.3	-16.9	-2.4	-0.032	
1.2. NON-DURABLE CONSUMER GOODS	102.5	-6.1	-0.1	-1.666	
- Food industries (except grain mill products and food for animals)	112.8	-3.7	2.4	-0.536	
- Manufacture of beverages	95.3	-8.6	0.8	-0.290	
- Manufacture of tobacco	76.6	2.2	5.7	0.004	
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for	70.0	2.2	0.7	0.004	
technical use and industrial and other textile products	66.4	-12.5	-5.0	-0.075	
- Manufacture of garments	80.7	-2.3	-3.1	-0.030	
- Leather and footwear industry	83.1	-19.1	-3.4	-0.179	
 Graphic arts and reproduction of recorded media 	55.9	-20.5	-14.9	-0.257	
 Manufacture of cleaning articles, perfumes and cosmetics 	93.0	-8.6	-1.3	-0.112	
 Manufacture of pharmaceutical products 	134.7	-4.0	-1.4	-0.137	
- Manufacture of sporting goods; games and toys and Other manufacturing industries	101.0	-12.3	-7.0	-0.053	
2. CAPITAL GOODS	82.2	-19.5	-9.6	-4.627	
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	46.8	-29.9	-19.9	-0.720	
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	48.1	-28.1	-12.0	-0.165	
- Manufacture of machinery and equipment n.e.c.	87.2	-8.0	-5.9	-0.276	
 Manufacture of motor vehicles, trailers and semi-trailers 	82.0	-21.5	-10.8	-2.744	
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	164.7	-20.6	-1.7	-0.643	
- Manufacture of medical and dental instruments and supplies	98.2	-9.2	-0.1	-0.013	
- Repair and installation of machinery and equipment	94.8	-5.5	-3.4	-0.067	
3. INTERMEDIATE GOODS	86.2	-10.8	-6.8	-3.915	
- Other mining and quarrying	82.8	-4.1	-7.5	-0.029	
- Manufacture of grain mill products, starches, and food for animals	136.7	-2.8	1.3	-0.081	
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	49.9	-15.5	-9.1	-0.074	
- Wood and cork industry	46.4	-19.8	-9.1	-0.236	
- Paper industry	96.6	-13.2	-4.2	-0.345	
		-13.2			
- Chemical industry except cleaning articles, perfumes and cosmetics	108.1		-1.3	-0.160	
- Rubber and plastic material transformation industry	87.7	-14.1	-8.5	-0.603	
- Manufacture of other non-metallic ore products	43.5	-22.7	-15.5	-0.853	
- Metallurgy; manufacture of iron, steel and ferro-alloy products	98.7	-13.2	-11.8	-0.813	
 Forging, stamping, embossing and rolling of metals Manufacture of tools, hardware goods, containers and other metal products 	93.3	-12.4	-5.3	-0.613	
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	38.2	-55.1	-28.7	-0.145	
- Manufacture of electrical material and equipment except household appliances	107.1	1.2	-2.8	0.035	
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	170.1	24.8	19.3	2.495	
- Extraction of anthracite, coal and lignite	71.1	-37.2	-19.2		
- Extraction of crude oil, petroleum and natural gas					
- Manufacture of coke and refined petroleum products	172.8	26.1	20.0	2.572	
¹ Regulation (EC) no. 656/2007 of the European Commission.			TEMBER 2012		
() Data not available due to statistical secrecy	111-111				

2. Industrial turnover indices adjusted by calendar effects

	Original	% variation		Adjusted	% variation		
	index	Annual	Year-to-date average	index	Annual	Year-to-date average	
General index	94.1	-8.2	-3.0	97.6	-1.4	-2.8	
1. Consumer goods	94.6	-7.1	-1.0	98.2	-0.2	-0.9	
1.1. Durable consumer goods	46.2	-19.4	-11.7	48.4	-11.7	-11.5	
1.2. Non-durable consumer goods	102.5	-6.1	-0.1	106.3	0.5	0.0	
2. Capital goods	82.2	-19.5	-9.6	85.2	-13.3	-9.6	
3. Intermediate goods	86.2	-10.8	-6.8	89.5	-3.6	-6.3	
4. Energy*	170.1	24.8	19.3	171.6	27.1	19.4	

*Except supply of electrical energy, gas, steam and air conditioning.

3. Interannual rates Industrial turnover indices by economic destination

Period	General inc	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	
2011 September	4.3	4.3	0.7	0.7	-14.4	-14.4	2.3	2.3	
October	0.6	1.0	-0.5	-0.2	-17.3	-17.0	1.1	1.5	
November	-1.2	-1.2	-1.9	-1.9	-20.8	-20.8	0.1	0.1	
December	-3.2	1.8	-1.4	3.7	-16.8	-11.3	0.1	5.0	
2012 January	1.8	-0.9	3.4	0.7	-6.5	-9.6	4.2	1.6	
February	1.3	-2.2	3.6	-1.4	-11.4	-15.6	5.0	0.3	
March	-6.6	-2.5	-3.0	1.3	-15.3	-10.5	-1.9	2.2	
April *	-4.6	-4.3	-3.6	-3.2	-15.3	-15.0	-2.6	-2.3	
May	-2.8	-3.9	1.2	0.1	-11.4	-12.6	2.4	1.3	
June	-6.7	-5.4	-2.5	-1.2	-11.3	-9.8	-1.8	-0.5	
July *	-2.2	-6.3	-1.8	-5.8	-10.0	-14.8	-1.0	-4.9	
August *	4.0	4.0	2.5	2.5	1.2	1.2	2.6	2.6	
September	-8.2	-1.4	-7.1	-0.2	-19.4	-11.7	-6.1	0.5	

Period	Capital goo	ds	Intermediat	e goods	Energy		
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	
2011 September	4.0	4.0	1.6	1.6	31.4	31.4	
October	-1.0	-0.6	-3.0	-2.7	26.3	26.4	
November	-4.4	-4.4	-5.1	-5.1	28.2	28.2	
December	-11.4	-6.7	-4.5	0.8	16.6	18.1	
2012 January	-3.3	-5.9	-2.1	-4.8	22.4	21.6	
February	-2.2	-7.9	-5.2	-6.2	28.4	28.1	
March	-14.7	-10.7	-11.5	-7.3	22.0	23.4	
April *	-10.4	-10.1	-6.6	-6.3	10.6	10.7	
May	-7.4	-8.4	-7.1	-8.2	12.9	12.5	
June	-14.7	-13.5	-8.3	-7.0	6.8	7.2	
July *	-6.6	-10.6	-4.3	-8.6	12.9	11.7	
August *	-0.6	-0.6	-3.7	-3.7	34.1	34.1	
September	-19.5	-13.3	-10.8	-3.6	24.8	27.1	

¹ Index rates adjusted for calendar effects.

* Data revised.

4. Industrial Turnover Indices by branch of activity (CNAE 2009)

	Index	% variation	% variation		
		Annual	Year-to-date average	Annual	
GENERAL INDEX	94.1	-8.2	-3.0		
B. Mining and quarrying industries	80.3	-11.5	-9.6	-0.106	
Extraction of anthracite, coal and lignite	71.1	-37.2	-19.2		
Extraction of crude oil, petroleum and natural gas					
Other mining and quarrying	82.8	-4.1	-7.5	-0.029	
C. Manufacturing industry	94.3	-8.1	-2.9	-8.067	
Food industry	116.1	-3.5	2.2	-0.617	
Manufacture of beverages	95.3	-8.6	0.8	-0.290	
Manufacture of tobacco	76.6	2.2	5.7	0.004	
Textile industry	58.0	-13.8	-6.9	-0.149	
Manufacture of garments	80.7	-2.3	-3.1	-0.030	
Leather and footwear industry	83.1	-19.1	-3.4	-0.179	
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	46.4	-19.8	-9.1	-0.236	
Paper industry	96.6	-13.2	-4.2	-0.345	
Graphic arts and reproduction of recorded media	55.9	-20.5	-14.9	-0.257	
Manufacture of coke and refined petroleum products	172.8	26.1	20.0	2.572	
Chemical industry	105.2	-3.7	-1.3	-0.272	
Manufacture of pharmaceutical products	134.7	-4.0	-1.4	-0.137	
Rubber and plastic material transformation industry	87.7	-14.1	-8.5	-0.603	
Manufacture of other non-metallic ore products	43.5	-22.7	-15.5	-0.853	
Metallurgy; manufacture of iron, steel and ferro-alloy products	98.7	-13.2	-11.8	-0.813	
Manufacture of metal products, except machinery and equipment	72.9	-18.2	-10.3	-1.332	
Manufacture of computer, electronic and optical products	32.5	-37.3	-18.9	-0.347	
Manufacture of electrical material and equipment	97.4	-0.1	-3.0	-0.003	
Manufacture of machinery and equipment n.e.c.	87.2	-8.0	-5.9	-0.276	
Manufacture of motor vehicles, trailers and semi-trailers	82.0	-21.5	-10.8	-2.744	
Manufacture of other transport material	139.5	-21.5	-3.9	-0.700	
Manufacture of furniture	47.1	-23.4	-11.9	-0.295	
Other manufacturing industries	96.8	-12.9	-4.4	-0.098	
Repair and installation of machinery and equipment	94.8	-5.5	-3.4	-0.067	
() Data not available due to statistical secrecy					

5. Industrial New Orders Received Indices by economic destination¹

	Index	% variation		Effect
		Annual	Year-to-date average	Annual
GENERAL INDEX	94.2	-5.7	-2.3	
1. CONSUMER GOODS	97.2	-4.6	-0.7	-1.405
1.1. DURABLE CONSUMER GOODS	45.5	-15.0	-12.1	-0.340
- Manufacture of consumer electronics, optical instruments and photographic equipment	7.2	-45.9	-39.0	-0.038
- Manufacture of household appliances	66.5	-6.7	-5.1	-0.048
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	20.3	-39.0	-40.2	-0.044
- Manufacture of furniture	46.7	-16.7	-12.4	-0.196
- Manufacture of jewellery, costume jewellery and musical instruments	94.0	-7.9	2.5	-0.015
1.2. NON-DURABLE CONSUMER GOODS	105.7	-3.7	0.2	-1.065
Food industries (except grain mill products and food for animals)	115.8	-2.2	2.4	-0.336
- Manufacture of beverages	103.1	-2.2	1.7	-0.330
0		-7.0		0.292
- Manufacture of tobacco	76.6	2.2	5.6	0.004
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	66.8	-10.4	-4.3	-0.063
- Manufacture of garments	89.4	6.5	-2.9	0.091
- Leather and footwear industry	99.3	-9.6	-2.9	-0.099
- Graphic arts and reproduction of recorded media	49.0	-20.3	-14.8	-0.227
 Manufacture of cleaning articles, perfumes and cosmetics 	98.5	-6.4	-1.7	-0.089
- Manufacture of pharmaceutical products	133.6	-1.3	-0.8	-0.044
- Manufacture of sporting goods; games and toys and Other manufacturing industries	94.0	-2.6	-1.4	-0.010
2. CAPITAL GOODS	79.9	-11.6	-8.2	-2.505
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	57.2	-25.3	-15.1	-0.715
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	43.5	-28.1	-12.7	-0.153
- Manufacture of machinery and equipment n.e.c.	80.8	-14.3	-0.8	-0.505
- Manufacture of motor vehicles, trailers and semi-trailers	83.1	-13.7	-13.4	-1.659
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	98.5	27.0	34.8	0.323
- Manufacture of medical and dental instruments and supplies	86.7	-14.0	0.9	-0.018
- Repair and installation of machinery and equipment	116.2	18.4	4.5	0.223
3. INTERMEDIATE GOODS	85.9	-11.5	-6.3	-4.292
- Other mining and quarrying	84.4	-3.3	-7.6	-0.024
- Manufacture of grain mill products, starches, and food for animals	138.2	-1.3	2.0	-0.038
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	58.3	-13.0	-5.5	-0.072
- Wood and cork industry	47.9	-15.7	-8.0	-0.189
- Paper industry	47.9 97.0	-10.8	-8.0	-0.189
- Chemical industry except cleaning articles, perfumes and cosmetics		-10.8	-2.0	-0.282
	109.0			
- Rubber and plastic material transformation industry	88.6	-13.3	-9.2	-0.584
- Manufacture of other non-metallic ore products	45.3	-18.9	-13.5	-0.725
- Metallurgy; manufacture of iron, steel and ferro-alloy products	100.7	-11.8	-12.9	-0.751
 Forging, stamping, embossing and rolling of metals Manufacture of tools, hardware goods, containers and other metal products 	91.1	-11.9	-6.3	-0.586
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	39.3	-56.3	-29.2	-0.160
- Manufacture of electrical material and equipment except household appliances	90.6	-16.7	4.0	-0.539
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	169.2	24.8	19.2	2.546
- Extraction of anthracite, coal and lignite	59.0	-32.0	-19.5	
- Extraction of crude oil, petroleum and natural gas	00.0	02.0	10.0	
- Manufacture of coke and refined petroleum products	 172.2	 25.7	 19.7	 2.599
¹ Regulation (EC) no. 656/2007 of the European Commission.	ITI-IN	ORI - SEPT	EMBER 2012 (10/13)
() Data not available due to statistical secrecy.				

6. Industrial New Orders indices adjusted by calendar effects

		Original % variation		Adjusted	% variation		
		Annual	Year-to-date average	index	Annual	Year-to-date average	
General index	94.2	-5.7	-2.3	97.4	0.5	-1.9	
1. Consumer goods	97.2	-4.6	-0.7	101.0	2.3	-0.7	
1.1. Durable consumer goods	45.5	-15.0	-12.1	47.2	-8.4	-11.7	
1.2. Non-durable consumer goods	105.7	-3.7	0.2	109.9	3.4	0.2	
2. Capital goods	79.9	-11.6	-8.2	83.3	-4.4	-8.0	
3. Intermediate goods	85.9	-11.5	-6.3	89.0	-4.8	-6.1	
4. Energy*	169.2	24.8	19.2	171.8	27.9	19.4	

*Except supply of electrical energy, gas, steam and air conditioning.

7. Interannual rates Industrial New Orders indices by economic destination

Period	General inc	General index		Consumer goods		Durable consumer goods		Non-durable consumer goods	
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	
2011 September *	5.1	5.1	0.7	0.7	-16.9	-16.9	2.5	2.5	
October *	0.9	1.2	-0.5	-0.2	-19.9	-19.6	1.4	1.7	
November	-0.3	-0.3	-2.9	-2.9	-18.8	-18.8	-1.3	-1.3	
December	-3.0	1.3	-3.5	1.4	-22.7	-18.6	-1.8	3.2	
2012 January	0.1	-2.2	3.5	0.9	-12.0	-14.4	4.9	2.1	
February	-0.1	-1.0	-1.6	-6.9	-13.1	-14.0	-0.6	-6.0	
March	-3.9	-0.2	-0.9	3.4	-12.5	-8.5	0.1	4.5	
April	-4.2	-3.9	-3.9	-3.6	-18.5	-18.2	-2.7	-2.4	
May *	-3.5	-4.4	1.2	0.1	-12.4	-13.4	2.3	1.2	
June *	-2.1	-1.0	-1.6	-0.3	-13.0	-11.8	-0.6	0.7	
July *	-2.2	-5.8	0.0	-4.1	-7.0	-11.0	0.5	-3.6	
August *	1.7	1.7	2.0	2.0	-2.0	-2.0	2.3	2.3	
September	-5.7	0.5	-4.6	2.3	-15.0	-8.4	-3.7	3.4	

Period	Capital goo	ods	Intermediat	e goods	Energy		
	Original	Adjusted ¹	Original	Adjusted ¹	Original	Adjusted ¹	
2011 September *	5.6	5.6	2.7	2.7	31.0	31.0	
October *	0.5	0.9	-3.4	-3.0	27.0	27.1	
November	0.6	0.6	-4.8	-4.8	27.6	27.6	
December	-9.6	-4.5	-3.7	1.3	15.9	17.9	
2012 January	-11.7	-14.2	-1.0	-3.6	22.0	20.8	
February	-3.8	-8.1	-4.2	-7.4	28.3	27.9	
March	-9.8	-5.5	-9.1	-5.0	21.9	23.8	
April	-7.3	-6.9	-7.0	-6.7	10.7	10.8	
May *	-10.0	-11.1	-7.6	-8.6	12.6	12.2	
June *	-1.3	0.1	-5.3	-4.0	6.8	7.3	
July *	-9.7	-13.7	-4.3	-8.3	12.7	11.1	
August *	-8.2	-8.2	-5.8	-5.8	33.9	33.9	
September	-11.6	-4.4	-11.5	-4.8	24.8	27.9	

¹ Index rates adjusted for calendar effects.

* Data revised.

8. Industrial New Orders Received Indices by branch of activity (CNAE 2009)

te	Effect
te	
	Annual
-2.3	
-9.3	-0.078
-19.5	
-7.6	-0.024
-2.3	-5.577
2.3	-0.374
1.7	-0.292
5.6	0.004
-4.8	-0.135
-2.9	0.091
-2.9	-0.099
-8.0	-0.189
-2.6	-0.282
-14.8	-0.227
19.7	2.599
-1.7	-0.430
-0.8	-0.044
-9.2	-0.584
-13.5	-0.725
-12.9	-0.751
-9.4	-1.302
-20.4	-0.351
2.4	-0.586
-0.8	-0.505
-13.4	-1.659
23.5	0.280
-12.4	-0.196
0.1	-0.043
4.5	0.223
	-9.3 -19.5 -7.6 -2.3 2.3 1.7 5.6 -4.8 -2.9 -2.9 -2.9 -2.9 -2.9 -2.9 -2.9 -2.9