

17 December 2010

Industrial Turnover Indices (ITI). Base 2005
Industrial New Orders Received Indices (INORI). Base 2005
October 2010. *Provisional data*

Main results

- The annual rate of the **Industrial Turnover Index** stands at **1.8 %** in the month of October, three points below that registered in September.
- By economic destination of the goods, **Intermediate goods and Energy present positive interannual rates.**
- The **average rate** of the Industrial Turnover Index is **5.9%** in the first ten months of the year.
- The annual variation rate of **Industrial New Orders Received** in the month of October is **2.2%**, almost four-and-a-half points below that observed in September.
- The **average rate** of the General Industrial New Orders Received Index stands at **6.9%** in the period from January to October.

Evolution of Industrial Turnover

The Industrial Turnover Index (ITI) experienced an interannual variation of **1.8%** in October, three points below that registered in September.

By economic destination of the goods, the industrial sectors that presented the greatest positive effect on the general index were:

• **Intermediate goods**, with an annual variation of **6.3%**, and an effect of **2.239** on the general index, caused by the increases observed in most of the activities comprising this sector. Among them, worth noting were the increases registered in the *Metallurgy; manufacture of iron, steel and ferro-alloy products* and *Chemical industry, except cleaning articles, perfumes and cosmetics*. Within this sector, worth noting was the negative evolution of turnover in the *Manufacture of other non-metallic ore products*.

• **Energy**, with an annual rate of **15.4%** and an effect of **1.095** on the general index, fundamentally due to the increase observed in the *Manufacture of coke and refined petroleum products*.

Amongst the industrial sectors that presented a negative effect on the general index, the most relevant was:

- **Capital goods**, with an annual variation of **-4.4%** and an effect of **-1.105**, mainly due to the negative evolution of the *Manufacture of motor vehicles, trailers and semi-trailers* and the *Manufacture of machinery and equipment n.e.c.*

Details of the interannual variations

A more detailed analysis showed the activities that most affected the annual rate of the ITI in the month of October.

Activities with the greatest positive effect on the annual rate of the general index of the ITI

Activity (Basic aggregate of the ITI)	Annual rate (%)	Effect
Manufacture of coke and refined petroleum products	16.7	1.159
Metallurgy; manufacture of iron, steel and ferro-alloy products	17.3	0.889
Chemical industry, except cleaning articles, perfumes and cosmetics	16.9	0.858
Forging, stamping, embossing and rolling of metals. Manufacture of tools, hardware goods, containers and other metal products	10.5	0.471

Activities with the greatest negative effect on the annual rate of the general index of the ITI

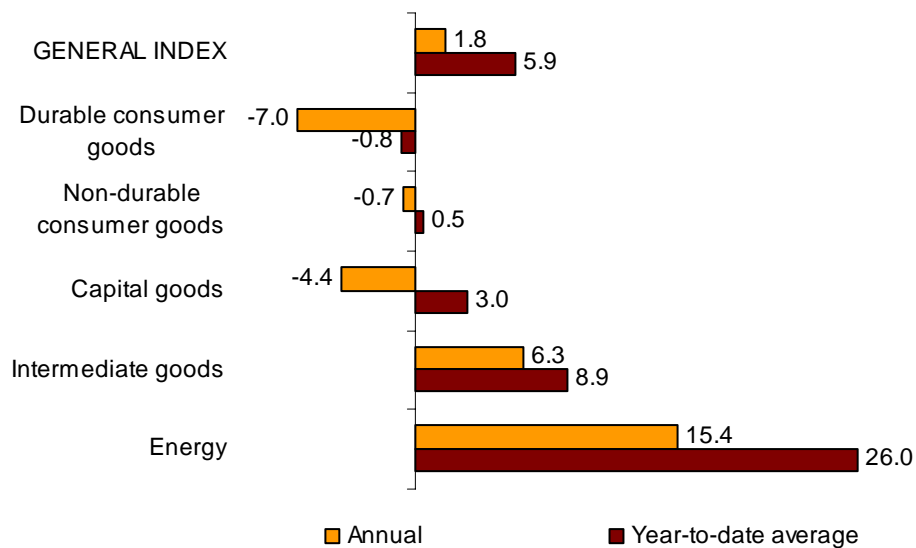
Activity (Basic aggregate of the ITI)	Annual rate (%)	Effect
Manufacture of motor vehicles, trailers and semi-trailers	-4.8	-0.609
Manufacture of other non-metallic ore products	-11.0	-0.549
Manufacture of machinery and equipment n.e.c.	-11.5	-0.445
Manufacture of pharmaceutical products	-7.6	-0.321

Year-to-date average rates

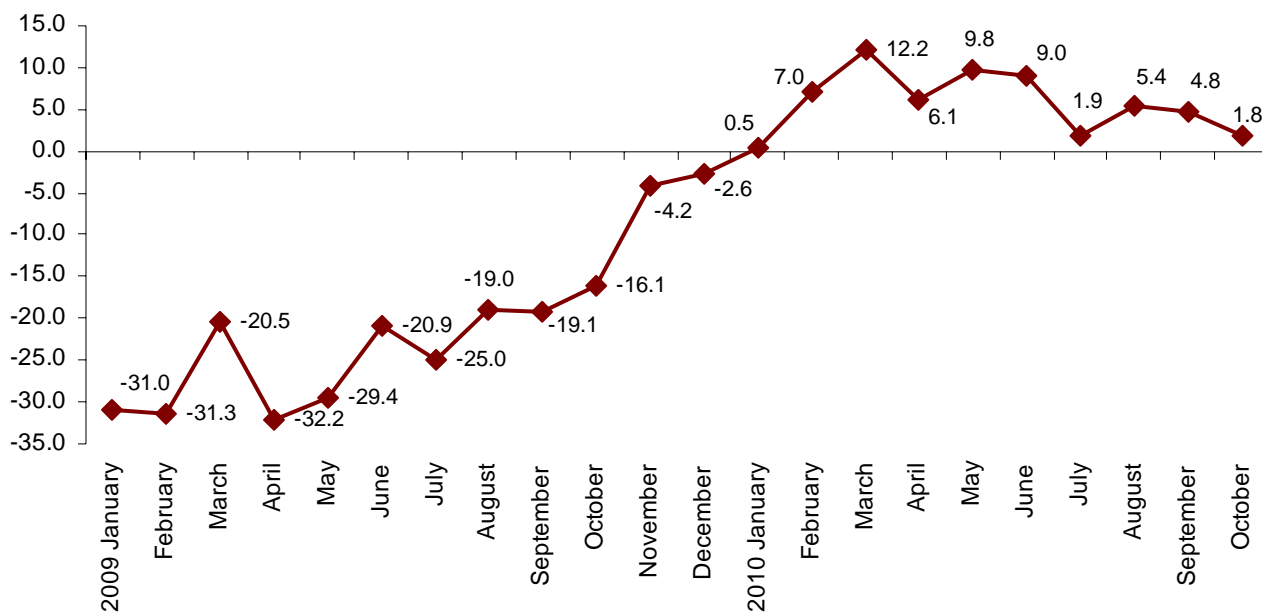
The average of the General Industrial Turnover Index in the first ten months of the year 2010 presented a variation rate of **5.9%**, as compared with the same period the previous year.

By economic destination of the goods, this variation rate was positive in the sectors of Energy (26.0%), Intermediate goods (8.9%), Capital goods (3.0%) and Non-durable consumer goods (0.5%). Conversely, it was negative in Durable consumer goods (-0.8%).

Annual and average rates of the ITI
General index and by economic destination of the goods



Annual evolution of the ITI



Evolution of Industrial New Orders Received

The Industrial New Orders Received Index (INORI) experienced an interannual variation of **2.2%** in October, more than four points lower than that registered in September.

By economic destination of the goods, the industrial sectors that presented the greatest positive effects on the general index were:

- **Intermediate Goods**, with an annual variation of **5.5%** and an effect of **2.060** on the general index, due to the increases occurring in the new orders received in most of the activities of this sector. Among these increases, worth highlighting were the increases registered in *Metallurgy, manufacture of iron, steel and ferro-alloy products* and the *Chemical industry, except cleaning articles, perfumes and cosmetics* and the *Forging, stamping, embossing and rolling of metals. Manufacture of tools, hardware goods, containers and other metal products*. In this latter sector, worth noting was the negative evolution of the new orders received in the *Manufacture of other non-metallic ore products*.

- **Energy**, with an annual rate of **15.0%** and an effect of **1.098**, due to the increases in new orders received experienced in the *Manufacture of coke and refined petroleum products*.

Amongst the industrial sectors that presented a negative effect on the general index, the most relevant was:

- **Capital goods**, with an annual rate of **-4.2%** and an effect of **-0.907**, due to the negative evolution of new orders received experienced in almost the entirety of the activities comprising this sector. Among them, worth noting was that observed in the *Manufacture of motor vehicles, trailers and semi-trailers*.

Details of the interannual variations

A more detailed analysis showed the activities that most affected the annual rate of the INORI in the month of October.

Activities with the greatest positive effect on the annual rate of the general index of the INORI

Activity (Basic aggregate of the INORI)	Annual rate (%)	Effect
Manufacture of coke and refined petroleum products	16.3	1.165
Metallurgy; manufacture of iron, steel and ferro-alloy products	16.5	0.900
Chemical industry, except cleaning articles, perfumes and cosmetics	13.0	0.718
Food industries (except grain mill products and food for animals)	4.5	0.686
Forging, stamping, embossing and rolling of metals. Manufacture of tools, hardware goods, containers and other metal products	13.8	0.615

Activities with the greatest negative effect on the annual rate of the general index of the INORI

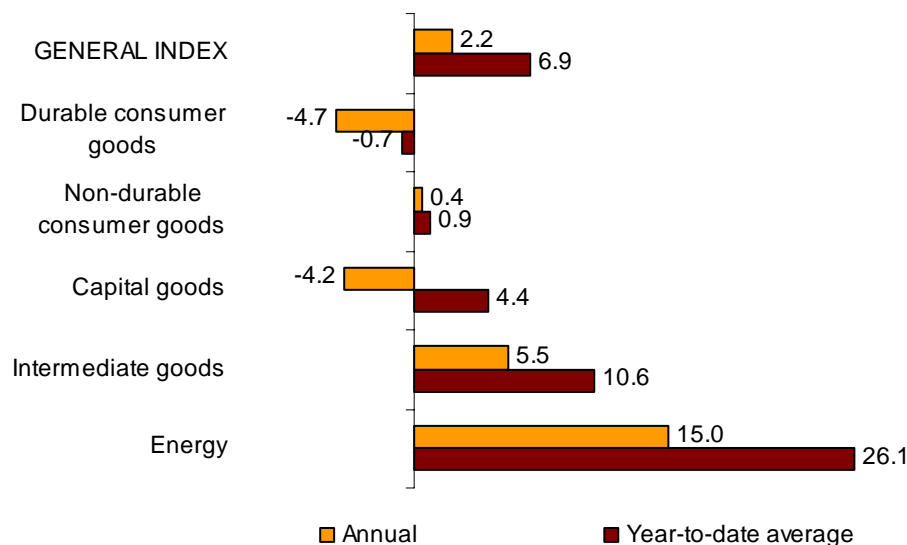
Activity (Basic aggregate of the INORI)	Annual rate (%)	Effect
Manufacture of other non-metallic ore products	-10.9	-0.552
Manufacture of motor vehicles, trailers and semi-trailers	-4.1	-0.520
Naval, railway, aircraft and spacecraft construction. Combat vehicles	-27.4	-0.248
Manufacture of pharmaceutical products	-5.7	-0.244

Year-to-date average rates

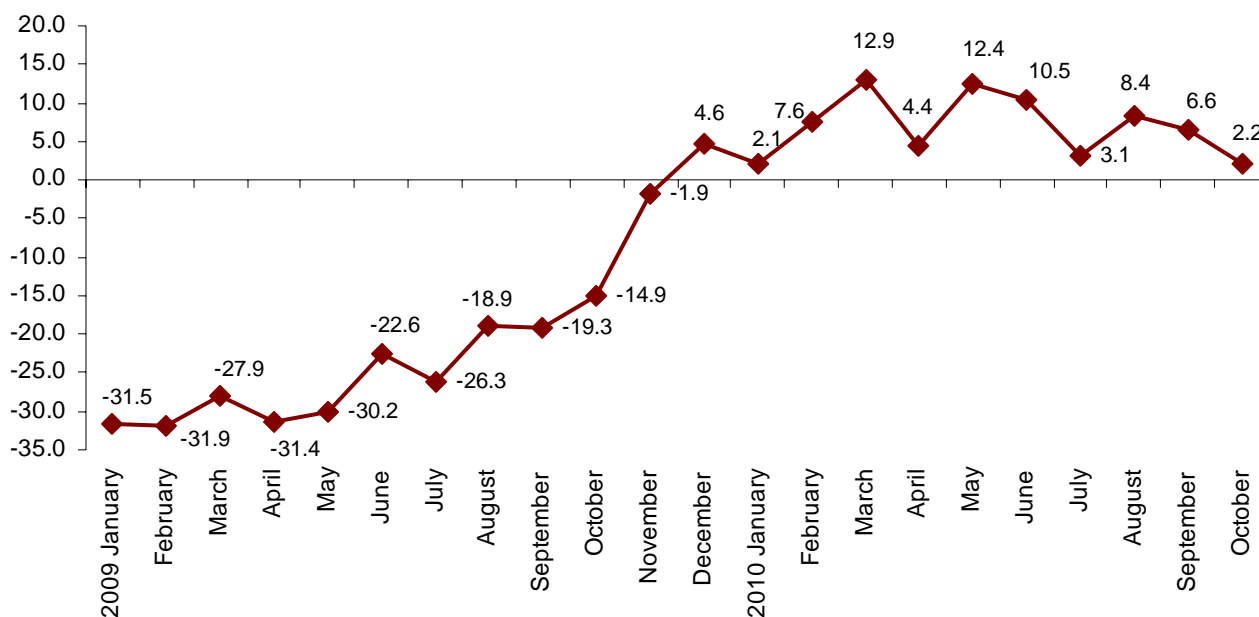
The average of the General Industrial New Orders Received Index in the period from January to October registered a variation rate of **6.9%**, as compared with the same period the previous year. By economic destination of the goods, this variation rate was positive in all of the industrial sectors, except for Durable consumer goods.

Annual and average rates of the INORI

General index and by economic destination of the goods



Annual evolution of the INORI



Industry Turnover Indices and Industrial New Orders Received Indices Base 2005

Provisional data

1. Industrial turnover indices by economic destination¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	96.4	1.8	5.9
1. CONSUMER GOODS	100.7	-1.2	0.4
1.1. DURABLE CONSUMER GOODS	64.0	-7.0	-0.8
- Manufacture of consumer electronics, optical instruments and photographic equipment	48.3	-1.4	-2.8
- Manufacture of household appliances	75.0	-7.4	2.8
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	48.0	-11.8	0.2
- Manufacture of furniture	62.4	-8.9	-3.6
- Manufacture of jewellery, costume jewellery and musical instruments	103.7	4.6	8.8
1.2. NON-DURABLE CONSUMER GOODS	106.7	-0.7	0.5
- Food industries (except grain mill products and food for animals)	114.6	2.6	1.5
- Manufacture of beverages	94.7	-3.4	-0.6
- Manufacture of tobacco	70.2	-15.7	5.3
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	79.3	-0.4	9.8
- Manufacture of garments	88.2	6.8	-8.2
- Leather and footwear industry	75.1	16.6	4.6
- Graphic arts and reproduction of recorded media	75.9	-11.7	-7.3
- Manufacture of cleaning articles, perfumes and cosmetics	92.3	-4.0	2.8
- Manufacture of pharmaceutical products	148.6	-7.6	1.2
- Manufacture of sporting goods; games and toys and Other manufacturing industries	108.5	-11.9	1.9
2. CAPITAL GOODS	94.6	-4.4	3.0
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	73.4	6.8	-10.5
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	70.2	0.6	2.5
- Manufacture of machinery and equipment n.e.c.	86.8	-11.5	-13.2
- Manufacture of motor vehicles, trailers and semi-trailers	90.8	-4.8	13.4
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	196.4	-5.2	5.7
- Manufacture of medical and dental instruments and supplies	96.4	-6.6	-1.2
- Repair and installation of machinery and equipment	111.4	-3.1	-5.9
3. INTERMEDIATE GOODS	92.9	6.3	8.9
- Other mining and quarrying	83.5	-16.4	9.1
- Manufacture of grain mill products, starches, and food for animals	126.2	8.6	-1.3
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	60.2	-3.2	7.3
- Wood and cork industry	62.9	-7.4	-8.1
- Paper industry	106.4	9.0	9.7
- Chemical industry except cleaning articles, perfumes and cosmetics	101.7	16.9	21.5
- Rubber and plastic material transformation industry	98.5	4.3	10.0
- Manufacture of other non-metallic ore products	61.8	-11.0	-9.3
- Metallurgy; manufacture of iron, steel and ferro-alloy products	102.6	17.3	28.5
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	98.8	10.5	10.8
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	140.7	14.1	27.5
- Manufacture of electrical material and equipment except household appliances	105.8	4.1	2.2
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	102.9	15.4	26.0
- Extraction of anthracite, coal and lignite	62.1	-36.4	-29.3
- Manufacture of coke and refined petroleum products	104.0	16.7	27.5

¹ Regulation (EC) no. 656/2007 of the European Commission

2. Interannual rates

Industrial Turnover Indices by economic destination

Period	General index	Consumer goods	Durable consumer goods	Non-durable consumer goods
2009 October *	-16.1	-11.7	-33.0	-8.6
November	-4.2	-4.2	-22.0	-1.7
December	-2.6	-2.1	-14.3	-0.6
2010 January *	0.5	-7.1	-15.9	-6.1
February *	7.0	-2.6	-4.0	-2.4
March	12.2	7.5	4.6	7.8
April *	6.1	-1.5	-0.6	-1.4
May	9.8	1.8	2.0	1.7
June *	9.0	3.9	12.2	3.1
July *	1.9	-2.9	-4.1	-2.9
August	5.4	4.6	6.5	4.5
September *	4.8	1.5	0.7	1.5
October	1.8	-1.2	-7.0	-0.7

Period	Capital goods	Intermediate goods	Energy
2009 October *	-10.1	-21.0	-27.4
November	0.8	-7.8	-3.3
December	-8.9	-2.1	20.2
2010 January *	8.1	-0.9	22.4
February *	19.1	4.9	25.9
March	10.0	12.6	43.8
April *	1.4	11.4	30.8
May	6.2	14.1	38.2
June *	4.7	12.4	30.6
July *	-3.6	6.7	20.5
August	-8.5	12.2	10.7
September *	-3.3	9.7	27.2
October	-4.4	6.3	15.4

* Dato revisado

3. Industrial Turnover Indices by branch of activity(CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	96.4	1.8	5.9
B. Mining and quarrying industries	79.4	-19.3	2.5
Extraction of anthracite, coal and lignite	62.1	-36.4	-29.3
Other mining and quarrying	83.5	-16.4	9.1
C. Manufacturing industry	96.6	2.0	5.9
Food industry	116.3	3.5	1.1
Manufacture of beverages	94.7	-3.4	-0.6
Manufacture of tobacco	70.2	-15.7	5.3
Textile industry	69.6	-1.7	8.7
Manufacture of garments	88.2	6.8	-8.2
Leather and footwear industry	75.1	16.6	4.6
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	62.9	-7.4	-8.1
Paper industry	106.4	9.0	9.7
Graphic arts and reproduction of recorded media	75.9	-11.7	-7.3
Manufacture of coke and refined petroleum products	104.0	16.7	27.5
Chemical industry	99.9	12.5	17.5
Manufacture of pharmaceutical products	148.6	-7.6	1.2
Rubber and plastic material transformation industry	98.5	4.3	10.0
Manufacture of other non-metallic ore products	61.8	-11.0	-9.3
Metallurgy; manufacture of iron, steel and ferro-alloy products	102.6	17.3	28.5
Manufacture of metal products, except machinery and equipment	87.7	9.1	1.7
Manufacture of computer, electronic and optical products	74.9	4.0	7.0
Manufacture of electrical material and equipment	98.0	1.7	2.3
Manufacture of machinery and equipment n.e.c.	86.8	-11.5	-13.2
Manufacture of motor vehicles, trailers and semi-trailers	90.8	-4.8	13.4
Manufacture of other transport material	169.8	-5.5	5.3
Manufacture of furniture	62.4	-8.9	-3.6
Other manufacturing industries	104.9	-7.3	3.0
Repair and installation of machinery and equipment	111.4	-3.1	-5.9

4. Industrial New Orders Received Indices by economic destination¹

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	93.7	2.2	6.9
1. CONSUMER GOODS	102.0	-0.1	0.8
1.1. DURABLE CONSUMER GOODS	65.1	-4.7	-0.7
- Manufacture of consumer electronics, optical instruments and photographic equipment	49.2	-4.3	-5.2
- Manufacture of household appliances	74.5	-5.8	3.0
- Manufacture of motorcycles, bicycles, vehicles for the disabled and others	65.5	23.8	9.2
- Manufacture of furniture	61.6	-9.1	-4.2
- Manufacture of jewellery, costume jewellery and musical instruments	106.0	5.2	9.0
1.2. NON-DURABLE CONSUMER GOODS	108.1	0.4	0.9
- Food industries (except grain mill products and food for animals)	115.0	4.5	1.7
- Manufacture of beverages	97.9	-4.8	-1.3
- Manufacture of tobacco	70.2	-15.6	6.2
- Manufacture of knitted fabrics, carpets, rope, non-woven fabrics, textile products for technical use and industrial and other textile products	80.7	4.7	10.5
- Manufacture of garments	93.0	-0.3	-1.0
- Leather and footwear industry	112.9	8.0	-0.4
- Graphic arts and reproduction of recorded media	65.0	-9.2	-6.7
- Manufacture of cleaning articles, perfumes and cosmetics	92.3	-3.1	2.8
- Manufacture of pharmaceutical products	147.6	-5.7	2.2
- Manufacture of sporting goods; games and toys and Other manufacturing industries	102.0	-11.3	-0.4
2. CAPITAL GOODS	80.6	-4.2	4.4
- Manufacture of metal products for construction, containers made of metal, steam generators, weapons and ammunition	79.2	2.5	-7.6
- Manufacture of computers, peripherals and telecommunications equipment; appliances for measuring and navigation; radiation and medical and therapeutic equipment	55.4	-9.6	8.3
- Manufacture of machinery and equipment n.e.c.	77.6	-0.9	7.3
- Manufacture of motor vehicles, trailers and semi-trailers	88.0	-4.1	10.1
- Naval, railway, aircraft and spacecraft construction. Combat vehicles	39.0	-27.4	-19.3
- Manufacture of medical and dental instruments and supplies	95.7	-4.2	0.1
- Repair and installation of machinery and equipment	88.7	-9.7	-2.1
3. INTERMEDIATE GOODS	93.6	5.5	10.6
- Other mining and quarrying	84.7	-15.6	9.5
- Manufacture of grain mill products, starches, and food for animals	124.5	8.6	-1.4
- Preparation and spinning of textile fibres. Manufacture of woven textiles. Textile finishings	66.6	1.1	11.0
- Wood and cork industry	60.4	-8.9	-6.6
- Paper industry	104.7	6.6	8.9
- Chemical industry except cleaning articles, perfumes and cosmetics	103.3	13.0	20.9
- Rubber and plastic material transformation industry	97.2	2.7	11.7
- Manufacture of other non-metallic ore products	60.7	-10.9	-9.4
- Metallurgy; manufacture of iron, steel and ferro-alloy products	104.4	16.5	31.0
- Forging, stamping, embossing and rolling of metals. - Manufacture of tools, hardware goods, containers and other metal products	97.9	13.8	15.5
- Manufacture of electronic components, assembled printed circuits, and magnetic and optical media	122.8	9.0	23.5
- Manufacture of electrical material and equipment except household appliances	119.1	2.7	7.0
4. ENERGY (Except supply of electrical energy, gas, steam, air conditioning)	102.1	15.0	26.1
- Extraction of anthracite, coal and lignite	47.3	-42.0	-36.0
- Manufacture of coke and refined petroleum products	103.6	16.3	27.5

¹ Regulation (EC) no. 656/2007 of the European Commission

5. Interannual rates

Industrial New Orders Received Indices by economic destination

Period	General index	Consumer goods	Durable consumer goods	Non-durable consumer goods
2009 October *	-14.9	-13.9	-39.2	-9.9
November	-1.9	-3.4	-25.7	-0.1
December	4.6	-2.3	-18.6	-0.5
2010 January *	2.1	-7.8	-12.3	-7.4
February	7.6	1.6	-2.3	2.0
March *	12.9	7.8	7.9	7.7
April	4.4	-1.5	2.4	-2.0
May *	12.4	2.1	2.7	2.0
June *	10.5	2.7	7.4	2.2
July *	3.1	-2.1	-4.4	-1.8
August *	8.4	5.4	3.5	5.5
September *	6.6	0.8	-5.1	1.4
October	2.2	-0.1	-4.7	0.4

Period	Capital goods	Intermediate goods	Energy
2009 October *	-8.6	-16.4	-27.6
November	7.0	-5.1	-3.2
December	21.4	-2.0	20.2
2010 January *	7.1	4.8	22.5
February	11.5	7.5	26.3
March *	4.0	18.2	44.0
April	-5.7	11.8	30.9
May *	15.1	15.8	38.4
June *	11.1	13.6	30.6
July *	0.1	6.1	21.1
August *	6.8	12.1	10.6
September *	2.5	10.7	27.5
October	-4.2	5.5	15.0

* Dato revisado

6. Industrial New Orders Received Indices by branch of activity (CNAE 2009)

	Index	% variation	
		Annual	Year-to-date average
GENERAL INDEX	93.7	2.2	6.9
B. Mining and quarrying industries	77.9	-18.9	2.7
Extraction of anthracite, coal and lignite	47.3	-42.0	-36.0
Other mining and quarrying	84.7	-15.6	9.5
C. Manufacturing industry	93.9	2.5	7.0
Food industry	116.3	5.0	1.2
Manufacture of beverages	97.9	-4.8	-1.3
Manufacture of tobacco	70.2	-15.6	6.2
Textile industry	73.6	3.1	10.7
Manufacture of garments	93.0	-0.3	-1.0
Leather and footwear industry	112.9	8.0	-0.4
Manufacture of wood and of products of wood and cork, except furniture; basketmaking and wickerwork	60.4	-8.9	-6.6
Paper industry	104.7	6.6	8.9
graphic arts and reproduction of recorded media	65.0	-9.2	-6.7
Manufacture of coke and refined petroleum products	103.6	16.3	27.5
Chemical industry	101.2	9.9	17.1
Manufacture of pharmaceutical products	147.6	-5.7	2.2
Rubber and plastic material transformation industry	97.2	2.7	11.7
Manufacture of other non-metallic ore products	60.7	-10.9	-9.4
Metallurgy; manufacture of iron, steel and ferro-alloy products	104.4	16.5	31.0
Manufacture of metal products, except machinery and equipment	89.7	9.1	5.5
Manufacture of computer, electronic and optical products	64.9	-2.8	8.3
Manufacture of electrical material and equipment	107.9	1.1	6.2
Manufacture of machinery and equipment n.e.c.	77.6	-0.9	7.3
Manufacture of motor vehicles, trailers and semi-trailers	88.0	-4.1	10.1
Manufacture of other transport material	43.7	-18.3	-14.7
Manufacture of furniture	61.6	-9.1	-4.2
Other manufacturing industries	101.9	-6.0	2.1
Repair and installation of machinery and equipment	88.7	-9.7	-2.1